

**Thomson Reuters Corporation**  
**Quarterly Income Statements (unaudited)**  
(millions of U.S. dollars, except per share amounts)

	Three Months Ended						
	Sept. 30, 2008	June 30, 2008	March 31, 2008	Dec. 31, 2007	Sept. 30, 2007	June 30, 2007	March 31, 2007
Revenues	3,333	3,128	1,834	2,033	1,796	1,805	1,662
Cost of sales, selling, marketing, general and administrative expenses	(2,470)	(2,428)	(1,435)	(1,436)	(1,304)	(1,274)	(1,261)
Depreciation	(212)	(192)	(121)	(120)	(116)	(117)	(115)
Amortization	(158)	(141)	(62)	(67)	(66)	(62)	(61)
Impairment of assets held for sale	-	(72)	-	-	-	-	-
Operating profit	493	295	216	410	310	352	225
Net other (expense) income	119	(38)	(26)	(40)	(6)	6	6
Net interest (expense) income and other financing costs	(107)	(54)	39	52	40	(51)	(53)
Income taxes (expense) benefit	(110)	(20)	(34)	(111)	(30)	(45)	31
Tradeweb ownership interests	(3)	(4)	(2)	-	-	-	-
Earnings from continuing operations	392	179	193	311	314	262	209
(Loss) earnings from discontinued operations, net of tax	(11)	(6)	1	123	2,655	115	15
Net earnings	381	173	194	434	2,969	377	224
Dividends declared on preference shares	(1)	(1)	(2)	(2)	(1)	(2)	(1)
Earnings attributable to Thomson Reuters Corporation common shares and Thomson Reuters PLC ordinary shares	380	172	192	432	2,968	375	223
Retained earnings at beginning of period	10,341	10,374	10,355	10,163	7,352	7,152	7,169
Opening balance adjustment for income tax accounting change	-	-	-	-	-	-	(33)
Repurchase of shares	-	-	-	(83)	-	(18)	(50)
Dividends declared on common and ordinary shares	(182)	(205)	(173)	(157)	(157)	(157)	(157)
Retained earnings at end of period	10,539	10,341	10,374	10,355	10,163	7,352	7,152
Basic earnings per share: (1)							
- From continuing operations	\$ 0.47	\$ 0.22	\$ 0.30	\$ 0.48	\$ 0.49	\$ 0.41	\$ 0.32
- From discontinued operations	\$ (0.01)	\$ -	\$ -	\$ 0.19	\$ 4.14	\$ 0.18	\$ 0.03
Basic earnings per share	\$ 0.46	\$ 0.22	\$ 0.30	\$ 0.67	\$ 4.63	\$ 0.59	\$ 0.35
Diluted earnings per share: (1)							
- From continuing operations	\$ 0.47	\$ 0.22	\$ 0.30	\$ 0.48	\$ 0.49	\$ 0.40	\$ 0.32
- From discontinued operations	\$ (0.01)	\$ -	\$ -	\$ 0.19	\$ 4.12	\$ 0.18	\$ 0.03
Diluted earnings per share	\$ 0.46	\$ 0.22	\$ 0.30	\$ 0.67	\$ 4.61	\$ 0.58	\$ 0.35

(1) Per share amounts for the quarter are computed independently and, due to the computation formula, the sum of the quarters may not equal the year-to-date period.