

Supplement M&A Rankings

Any EMEA Involvement Announced (AD47)

Financial Advisor	1/1/2008 - 3/31/2008				1/1/2007 - 3/31/2007			% Chg. in Rank Val
	Rank	Value US\$m	Mkt. Share	No. Deals	Rank	Value US\$m	Rank	
Citi	1	172,543.3	41.8	44	2	119,137.6	44.8	
Deutsche Bank AG	2	170,566.4	41.3	35	9	58,107.5	193.5	
JP Morgan	3	166,454.3	40.3	36	4	96,903.3	71.8	
Goldman Sachs & Co	4	147,304.9	35.7	40	3	111,353.8	32.3	
Lehman Brothers	5	145,402.9	35.2	19	8	72,661.1	100.1	
Credit Suisse	6	141,296.2	34.3	41	6	92,247.0	53.2	
Centerview Partners LLC	7	112,955.2	27.4	1	-	-	-	
UBS	8	50,740.4	12.3	35	7	84,549.3	-40.0	
Merrill Lynch	9	40,639.3	9.9	34	5	95,635.6	-57.5	
Morgan Stanley	10	30,383.6	7.4	34	1	136,047.7	-77.7	
BNP Paribas SA	11	15,325.0	3.7	17	12	36,791.3	-58.3	
Rothschild	12	14,899.3	3.6	45	10	54,261.3	-72.5	
China International Capital Co	13	14,284.2	3.5	1	117	284.0	4,929.6	
Metropol Invest Financial Co	14*	12,381.8	3.0	1	193	40.0	30,854.5	
KIT Finance Investment Bank	14*	12,381.8	3.0	1	-	-	-	
Nordea	16	11,045.7	2.7	5	138	160.1	6,799.3	
Ernst & Young LLP	17	9,223.7	2.2	20	21	10,645.4	-13.4	
HSBC Holdings PLC	18	8,087.9	2.0	27	13	28,248.3	-71.4	
Banco Itau Holding Financeira	19	5,500.0	1.3	1	-	-	-	
SEB Enskilda	20	5,148.7	1.3	10	43	2,927.7	75.9	
Wachovia Corp	21	4,800.1	1.2	4	98*	440.0	990.9	
RBS	22*	4,792.8	1.2	21	16	25,204.4	-81.0	
Lazard	22*	4,792.8	1.2	25	25	6,518.8	-26.5	
Erneholm & Haske AB	24	4,377.5	1.1	1	250*	0.0	-	
Santander Global Banking	25	3,906.2	1.0	3	17	21,896.5	-82.2	
Subtotal with Financial Advisor	-	354,044.2	85.8	694	-	391,303.2	-9.5	
Subtotal without Financial Advisor	-	58,558.0	14.2	2,771	-	57,606.3	1.7	
Industry Total	-	412,602.2	100.0	3,465	-	448,909.5	-8.1	

* tie

Any EMEA Involvement Completed (AF53)

Financial Advisor	1/1/2008 - 3/31/2008				1/1/2007 - 3/31/2007			% Chg. in Rank Val
	Rank	Value US\$m	Mkt. Share	No. Deals	Rank	Value US\$m	Rank	
JP Morgan	1	197,624.9	43.5	33	5	56,467.8	250.0	
Citi	2	189,811.0	41.8	23	1	109,890.8	72.7	
Credit Suisse	3	187,567.2	41.3	40	4	68,512.8	173.8	
Goldman Sachs & Co	4	163,410.5	36.0	29	6	52,045.6	214.0	
Lehman Brothers	5	156,384.8	34.4	16	12	34,187.9	357.4	
Deutsche Bank AG	6	138,747.4	30.5	18	10	47,386.4	192.8	
Centerview Partners LLC	7	113,805.2	25.0	2	-	-	-	
Merrill Lynch	8	110,238.4	24.3	36	2	91,167.0	20.9	
Morgan Stanley	9	87,491.0	19.3	30	3	77,736.1	12.5	
UBS	10	61,542.7	13.5	31	9	48,403.5	27.1	
Rothschild	11	48,287.1	10.6	48	7	51,918.4	-7.0	
BNP Paribas SA	12	37,841.5	8.3	29	11	39,450.4	-4.1	
Santander Global Banking	13	23,574.0	5.2	26	36	4,051.5	481.9	
Calyon	14	22,542.6	5.0	7	19	11,339.6	98.8	
HSBC Holdings PLC	15	20,581.9	4.5	16	18	12,278.1	67.6	
Perella Weinberg Partners LP	16	18,466.0	4.1	3	20	10,971.2	68.3	
Mediobanca	17	17,994.0	4.0	15	15	16,506.3	9.0	
Metropol Invest Financial Co	18*	16,553.5	3.6	15	175	40.0	41,283.8	
KIT Finance Investment Bank	18*	16,553.5	3.6	15	228*	0.0	-	
Lazard	20	15,405.7	3.4	37	13	31,403.1	-50.9	
China International Capital Co	21	14,284.2	3.1	1	60	932.5	1,431.8	
Greenhill & Co, LLC	22	13,959.3	3.1	2	111	270.0	5,070.1	
Lenner Corporate Finance AB	23	8,688.7	1.9	4	228*	0.0	-	
Intesa SanPaolo	24	7,966.7	1.8	7	108*	281.9	2,726.1	
UniCredit Group	25	7,956.0	1.8	6	65	759.6	947.4	
Subtotal with Financial Advisor	-	419,804.5	92.4	651	-	313,571.9	33.9	
Subtotal without Financial Advisor	-	34,679.5	7.6	1,880	-	45,823.5	-24.3	
Industry Total	-	454,484.0	100.0	2,531	-	359,395.4	26.5	

* tie

Supplement M&A Rankings

Any Eastern European Involvement Announced (AD52)

Financial Advisor	1/1/2008 - 3/31/2008				1/1/2007 - 3/31/2007			% Chg. in Rank Val
	Rank	Value US\$m	Mkt. Share	No. Deals	Rank	Value US\$m	Rank	
Merrill Lynch	1	18,417.3	29.0	7	3	4,302.6	328.1	
JP Morgan	2	18,006.7	28.4	8	9	986.5	1,725.3	
BNP Paribas SA	3	13,946.6	22.0	6	17	636.7	2,090.5	
Citi	4	12,705.1	20.0	6	4	4,273.3	197.3	
Metropol Invest Financial Co	5*	12,381.8	19.5	1	30	40.0	30,854.5	
KIT Finance Investment Bank	5*	12,381.8	19.5	1	-	-	-	
Deutsche Bank AG	7	9,947.9	15.7	10	2	4,825.2	106.2	
Credit Suisse	8	6,535.0	10.3	5	18	400.3	1,532.5	
Goldman Sachs & Co	9	5,725.0	9.0	5	5	3,387.6	69.0	
UBS	10	5,084.5	8.0	5	8	1,046.9	385.7	
Morgan Stanley	11	4,693.8	7.4	4	1	8,732.1	-46.2	
Troika Dialog	12	3,692.8	5.8	4	43*	0.0	-	
Dresdner Kleinwort	13	2,049.0	3.2	3	15	750.0	173.2	
Rothschild	14	1,912.0	3.0	2	13	875.5	118.4	
Carnegie	15	1,831.1	2.9	1	-	-	-	
Sardis Capital Ltd	16	1,630.4	2.6	1	-	-	-	
RBS	17	1,610.0	2.5	1	21	326.2	393.6	
Canaccord Capital Corp	18	1,518.8	2.4	2	-	-	-	
KBC Group NV	19	746.0	1.2	1	43*	0.0	-	
Patria Finance	20*	545.8	0.9	1	-	-	-	
Lehman Brothers	20*	545.8	0.9	1	10*	985.0	-44.6	
Renaissance Capital Group	22	522.8	0.8	2	12	952.4	-45.1	
UniCredit Group	23	318.2	0.5	2	14	775.5	-59.0	
ING	24	192.0	0.3	1	-	-	-	
Keefe Bruyette & Woods Inc	25	183.6	0.3	1	-	-	-	
Subtotal with Financial Advisor	-	54,023.2	85.2	74	-	22,231.0	143.0	
Subtotal without Financial Advisor	-	9,425.1	14.9	379	-	6,246.8	50.9	
Industry Total	-	63,448.3	100.0	453	-	28,477.8	122.8	

* tie

Any Eastern European Involvement Completed (AF59)

Financial Advisor	1/1/2008 - 3/31/2008				1/1/2007 - 3/31/2007			% Chg. in Rank Val
	Rank	Value US\$m	Mkt. Share	No. Deals	Rank	Value US\$m	Rank	
JP Morgan	1	24,158.9	55.7	6	5	3,515.0	587.3	
Merrill Lynch	2	19,419.1	44.8	4	7*	3,087.6	528.9	
Metropol Invest Financial Co	3*	16,553.5	38.2	15	27	40.0	41,283.8	
KIT Finance Investment Bank	3*	16,553.5	38.2	15	38*	0.0	-	
BNP Paribas SA	5	12,709.0	29.3	17	15	728.0	1,645.7	
Credit Suisse	6	8,219.4	19.0	5	9	1,619.9	407.4	
UniCredit Group	7	7,956.0	18.3	5	13	759.6	947.4	
Mediobanca	8	6,341.7	14.6	2	-	-	-	
UBS	9	5,918.7	13.6	4	4	3,577.9	65.4	
Calyon	10	4,893.3	11.3	1	-	-	-	
Deutsche Bank AG	11	1,837.2	4.2	2	3	3,995.5	-54.0	
Troika Dialog	12	1,330.1	3.1	2	38*	0.0	-	
Morgan Stanley	13	1,295.7	3.0	2	2	7,908.1	-83.6	
PricewaterhouseCoopers	14	1,127.2	2.6	2	26	49.7	2,168.0	
Standard Unlu	15	960.5	2.2	3	35	9.1	10,454.9	
Centerview Partners LLC	16*	850.0	2.0	1	-	-	-	
Citi	16*	850.0	2.0	1	1	10,151.0	-91.6	
Dresdner Kleinwort	18	692.1	1.6	2	14	750.0	-7.7	
ING	19	410.8	1.0	2	-	-	-	
Santander Global Banking	20	338.2	0.8	3	-	-	-	
KPMG Corporate Finance	21	327.2	0.8	2	38*	0.0	-	
Renaissance Capital Group	22	303.2	0.7	1	11	838.0	-63.8	
RBS	23	218.8	0.5	1	38*	0.0	-	
Rothschild	24	202.3	0.5	2	10	1,107.2	-81.7	
Ernst & Young LLP	25	145.6	0.3	5	29	31.5	362.2	
Subtotal with Financial Advisor	-	38,097.9	87.8	66	-	23,636.3	61.2	
Subtotal without Financial Advisor	-	5,285.6	12.2	239	-	4,412.5	19.8	
Industry Total	-	43,383.5	100.0	305	-	28,048.8	54.7	

* tie

Supplement M&A Rankings

Any Middle East & North African Involvement Announced (AD53)

Financial Advisor	1/1/2008 - 3/31/2008				1/1/2007 - 3/31/2007			% Chg. in Rank Val
	Rank Value US\$m	Rank	Mkt. Share	No. Deals	Rank Value US\$m	Rank	Rank Val	
Citi	4,001.5	1	17.7	4	5,745.6	1	-30.4	
Goldman Sachs & Co	3,727.5	2	16.5	2	5,149.0	2	-27.6	
Merrill Lynch	3,091.5	3	13.7	3	2,708.1	6	14.2	
Credit Suisse	2,220.0	4	9.8	7	-	-	-	
Deutsche Bank AG	1,429.7	5	6.3	3	2,170.6	7	-34.1	
Rothschild	1,304.7	6	5.8	2	734.1	16*	77.7	
UBS	1,280.1	7	5.7	3	4,886.6	3	-73.8	
BNP Paribas SA	1,276.0	8	5.6	1	571.8	19	123.2	
Jefferies & Co Inc	582.0	9	2.6	3	1,115.9	14	-47.8	
JP Morgan	571.1	10	2.5	2	1,407.8	9	-59.4	
RBS	505.1	11	2.2	1	4,613.7	4	-89.1	
Lehman Brothers	400.0	12	1.8	1	1,974.0	8	-79.7	
Raymond James Financial Inc	395.0	13*	1.8	1	-	-	-	
Navigant Consulting Inc	395.0	13*	1.8	1	-	-	-	
Standard Chartered PLC	374.9	15	1.7	1	-	-	-	
AmInvestment Bank Group	176.2	16	0.8	2	-	-	-	
PricewaterhouseCoopers	62.7	17*	0.3	1	158.2	23	-60.4	
Societe Generale	62.7	17*	0.3	1	269.2	21	-76.7	
Deloitte & Touche	60.0	19	0.3	1	205.3	22	-70.8	
Houlihan Smith & Co	36.4	20	0.2	1	-	-	-	
KTB Securities Co Ltd	15.2	21	0.1	2	-	-	-	
Duff and Phelps	13.3	22	0.1	1	-	-	-	
Collins Stewart Tullett	9.0	23	0.0	1	-	-	-	
Subtotal with Financial Advisor	13,462.1	-	59.5	35	18,539.3	-	-27.4	
Subtotal without Financial Advisor	9,166.3	-	40.5	160	6,823.8	-	34.3	
Industry Total	22,628.4	-	100.0	195	25,363.1	-	-10.8	

* tie

Any Middle East & North African Involvement Completed (AF60)

Financial Advisor	1/1/2008 - 3/31/2008				1/1/2007 - 3/31/2007			% Chg. in Rank Val
	Rank Value US\$m	Rank	Mkt. Share	No. Deals	Rank Value US\$m	Rank	Rank Val	
Citi	20,056.6	1	56.5	4	2,016.5	3	894.6	
Morgan Stanley	19,597.3	2	55.2	3	3,800.7	2	415.6	
BNP Paribas SA	15,017.7	3*	42.3	1	1,620.9	4	826.5	
Calyon	15,017.7	3*	42.3	1	-	-	-	
Credit Suisse	6,690.4	5	18.9	8	-	-	-	
Lenner Corporate Finance AB	4,579.6	6*	12.9	2	-	-	-	
HSBC Holdings PLC	4,579.6	6*	12.9	2	81.8	19	5,498.5	
TD Securities Inc	4,557.9	8*	12.8	1	-	-	-	
CIBC World Markets Inc	4,557.9	8*	12.8	1	54.0	20	8,340.6	
Goldman Sachs & Co	4,557.9	8*	12.8	1	1,125.0	5	305.1	
ABG Sundal Collier	3,396.8	11	9.6	1	-	-	-	
PricewaterhouseCoopers	2,042.1	12	5.8	3	-	-	-	
Deutsche Bank AG	1,652.2	13	4.7	2	0.0	25*	-	
Ernst & Young LLP	1,544.4	14*	4.4	1	0.0	25*	-	
Mitsubishi UFJ Financial Group	1,544.4	14*	4.4	1	-	-	-	
Carnegie	1,491.6	16	4.2	2	-	-	-	
Rothschild	1,304.7	17	3.7	2	734.1	8*	77.7	
UBS	1,282.2	18	3.6	2	1,049.1	6	22.2	
Lehman Brothers	821.1	19	2.3	2	598.9	11*	37.1	
Merrill Lynch	446.0	20	1.3	2	734.1	8*	-39.2	
Barclays Capital	435.0	21	1.2	1	-	-	-	
Raymond James Financial Inc	395.0	22*	1.1	1	-	-	-	
Navigant Consulting Inc	395.0	22*	1.1	1	-	-	-	
Erneholm & Haskel AB	363.5	24	1.0	1	-	-	-	
Lazard	308.8	25	0.9	1	311.0	13*	-0.7	
Subtotal with Financial Advisor	32,022.0	-	90.2	27	9,141.9	-	250.3	
Subtotal without Financial Advisor	3,474.2	-	9.8	87	4,158.1	-	-16.4	
Industry Total	35,496.2	-	100.0	114	13,300.0	-	166.9	

* tie

Supplement M&A Rankings

Any South African Involvement Announced (AD54)

Financial Advisor	1/1/2008 - 3/31/2008				1/1/2007 - 3/31/2007			% Chg. in Rank Val
	Rank Value US\$m	Rank	Mkt. Share	No. Deals	Rank Value US\$m	Rank	Rank	
Regions Financial Corp	77.0	1	7.4	1	-	-	-	
Lexicon Partners	68.6	2*	6.6	1	-	-	-	
Hawkpoint Partners	68.6	2*	6.6	1	-	-	-	
Merrill Lynch	6.1	4	0.6	1	-	-	-	
PricewaterhouseCoopers	.0	5*	0.0	1	-	-	-	
Rothschild	.0	5*	0.0	1	0.0	13*	-	
Lazard	.0	5*	0.0	1	-	-	-	
KPMG Corporate Finance	.0	5*	0.0	1	704.9	8	-100.0	
M&A International	.0	5*	0.0	1	-	-	-	
Gryphon Partners	.0	5*	0.0	1	-	-	-	
Subtotal with Financial Advisor	151.6	-	14.5	8	8,051.5	-	-98.1	
Subtotal without Financial Advisor	891.2	-	85.5	54	806.2	-	10.5	
Industry Total	1,042.9	-	100.0	62	8,857.6	-	-88.2	

* tie

Any South African Involvement Completed (AF61)

Financial Advisor	1/1/2008 - 3/31/2008				1/1/2007 - 3/31/2007			% Chg. in Rank Val
	Rank Value US\$m	Rank	Mkt. Share	No. Deals	Rank Value US\$m	Rank	Rank	
Goldman Sachs & Co	5,915.4	1	62.7	2	-	-	-	
Industrial & Comm Bank China	5,616.7	2*	59.6	1	-	-	-	
Deutsche Bank AG	5,616.7	2*	59.6	1	-	-	-	
Credit Suisse	1,984.4	4	21.0	1	-	-	-	
Citi	1,864.9	5*	19.8	1	1,308.5	2	42.5	
JP Morgan	1,864.9	5*	19.8	1	-	-	-	
Morgan Stanley	282.5	7	3.0	1	1,383.4	1	-79.6	
PricewaterhouseCoopers	231.0	8	2.5	1	-	-	-	
Gryphon Partners	199.1	9	2.1	2	-	-	-	
Regions Financial Corp	77.0	10	0.8	1	-	-	-	
RBC Capital Markets	68.6	11	0.7	1	-	-	-	
Subtotal with Financial Advisor	8,638.4	-	91.6	12	2,977.0	-	190.2	
Subtotal without Financial Advisor	791.8	-	8.4	32	226.0	-	250.4	
Industry Total	9,430.2	-	100.0	44	3,203.0	-	194.4	

* tie

Ranking Criteria Summary

If you would like to participate in the submission process, receive quarterly press releases, or have questions about league table criteria please contact:

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Announced league tables include all deals that were announced between January 1, 2007 and March 31, 2008 and of which Thomson Financial was made aware. All current data and previous year's data is as of 5:00pm EST on March 31, 2008.

League tables include rank eligible mergers, acquisitions, repurchases, spin-offs, self-tenders, minority stake purchases and debt restructurings.

A tender/merger transaction is considered to be effective at the time of consummation of the merger or the date on which it is declared wholly unconditional.

All tables are based on Rank Value unless otherwise stated.

Mergers values are based on the target company, not on the combined value of the two companies.

Deals with undisclosed dollar values are rank eligible but with no corresponding Rank Value.

Imputed fees are calculated using Freeman & Co. proprietary algorithm where spreads or fees are not disclosed. Deal fees are on a gross basis before all expenses. Each underwriter or advisor is allocated its share of deal fees using Freeman & Co. allocation methodology, based on the number of underwriters or advisors on the deal and their role. No fees are allocated to syndicated members.

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