

Tax Computation Report For 2017/18

Client Name: Mr Personal Allowance allocation
Client Code: PAA
Report Printed: 18/01/19

Computation Summary

	Income/Outgoings £	Tax Paid £
Earned Income		
Net Assessable Employments, Benefits And Pensions	40,000.00	
Investment Income		
Dividends	10,000.00	
Total Income Less Outgoings	50,000.00	
Allowances		
Personal Allowances	(11,500.00)	
Taxable Income After Allowances	38,500.00	
Tax Rates		
Basic rate limit 33,500.00		
Other Income 33,500.00 @ 20.00 % =	6,700.00	
Higher rate limit 150,000.00		
Dividends Income 5,000.00 @ 0.00 % =	0.00	
Total Charged	38,500.00	
Total Tax Due	6,700.00	
Income Tax Due	6,700.00	

Rate Band Analysis

	Other	Savings	Dividends	Lump Sums	LAGs	CGT	Total
Income	40,000.00	0.00	10,000.00	0.00	0.00	0.00	50,000.00
Income with Notional Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PA + DED	(6,500.00)	0.00	(5,000.00)	0.00	0.00	0.00	(11,500.00)
Chargeable	33,500.00	0.00	5,000.00	0.00	0.00	0.00	38,500.00

Savings Rate

0.00 - 5,000.00

Sav 0%	*	0.00	*	*	*	*	0.00
LAGs 0%	*	*	*	*	0.00	*	0.00

Total Savings Rate Band

0.00

Basic Rate

0.00 - 33,500.00

Other 20%	33,500.00	*	*	*	*	*	33,500.00
Sav 0%	*	0.00	*	*	*	*	0.00
Sav 20%	*	0.00	*	*	*	*	0.00
Div 0%	*	*	0.00	*	*	*	0.00
Div 7.5%	*	*	0.00	*	*	*	0.00
LS 20%	*	*	*	0.00	*	*	0.00
LAGs 0%	*	*	*	*	0.00	*	0.00
LAGs 20%	*	*	*	*	0.00	*	0.00
CGT 10%	*	*	*	*	*	0.00	0.00
CGT 18%	*	*	*	*	*	0.00	0.00
CGT 10%	*	*	*	*	*	0.00	0.00

Total Basic Rate Band

33,500.00

Higher Rate

33,500.01 - 150,000.00

Other 40%	0.00	*	*	*	*	*	0.00
Sav 0%	*	0.00	*	*	*	*	0.00
Sav 40%	*	0.00	*	*	*	*	0.00
Div 0%	*	*	5,000.00	*	*	*	5,000.00
Div 32.5%	*	*	0.00	*	*	*	0.00
LS 40%	*	*	*	0.00	*	*	0.00
LAGs 0%	*	*	*	*	0.00	*	0.00
LAGs 40%	*	*	*	*	0.00	*	0.00
CGT 10%	*	*	*	*	*	0.00	0.00
CGT 28%	*	*	*	*	*	0.00	0.00
CGT 20%	*	*	*	*	*	0.00	0.00

Total Higher Rate Band

5,000.00

Additional Rate

Above 150,000.00

Other 45%	0.00	*	*	*	*	*	0.00
Sav 45%	*	0.00	*	*	*	*	0.00
Div 0%	*	*	0.00	*	*	*	0.00
Div 38.1%	*	*	0.00	*	*	*	0.00
LS 45%	*	*	*	0.00	*	*	0.00
LAGs 45%	*	*	*	*	0.00	*	0.00
CGT 10%	*	*	*	*	*	0.00	0.00
CGT 28%	*	*	*	*	*	0.00	0.00
CGT 20%	*	*	*	*	*	0.00	0.00

Total Additional Rate Band

0.00

Client Payment Advice

Amounts Due

Tax Year 2017/18	£
Total Income Tax Due	6,700.00
Plus: Other Charges	0.00
Plus: Tax Due on Loss Brought Back	0.00
Plus: Class 2 NIC Due	0.00
Plus: Class 2 NIC Due on Loss Brought Back	0.00
Plus: Class 4 NIC Due	0.00
Plus: Class 4 NIC Due on Loss Brought Back	0.00
Plus Capital Gains Tax Due	0.00
Amount Due Before Interim Payments	6,700.00
Less Interim Payments	0.00
Net Amount Due For This Year	6,700.00
Less Collected Via PAYE Code Number	0.00
Tax Due Via Self Assessment	6,700.00

Payments Required

Payment Dates

	£	£
Amounts Due To Be Paid Via Instalments	31/01/19	31/07/19
Final Instalment For 2017/18	6,700.00	
Interim Instalments For 2018/19	3,350.00	3,350.00
Less Payments Already Made	0.00	0.00
Total Payable/(Refundable)	10,050.00	3,350.00

Next Year's Interim Payments

Tax Due After Notional Taxes Paid	£ 6,700.00
Assessable Amount	6,700.00
Relevant Amount	6,700.00
First Payment on Account Instalment for 2018/19	3,350.00
Second Payment on Account Instalment for 2018/19	3,350.00

Personal Allowances

Personal Allowance	£ 11,500.00
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UK Dividends and Other Distributions

UK Company Dividends

Details	Date	Holding	Net Income £	Tax Credit £	Gross Income £
a		0	10,000.00	0.00	10,000.00
Totals			10,000.00	0.00	10,000.00

Employments, Benefits And Expenses

Employment Details

Employment Type: Earnings for year

Amount

UK Income

Taxable UK pay

40,000.00