

Tax Computation Report For 2017/18

Client Name: Mr Personal Allowance allocation
Client Code: PAA
Report Printed: 18/01/19

Computation Summary

	Income/Outgoings £	Tax Paid £
Earned Income		
Net Assessable Employments, Benefits And Pensions	40,000.00	
Investment Income		
Dividends	10,000.00	
Total Income Less Outgoings	50,000.00	
Allowances		
Personal Allowances	(11,500.00)	
Taxable Income After Allowances	38,500.00	
Tax Rates		
Basic rate limit 33,500.00		
Other	Income 28,500.00 @ 20.00 % =	5,700.00
Dividends	Income 5,000.00 @ 0.00 % =	0.00
	33,500.00	
Higher rate limit 150,000.00		
Dividends	Income 5,000.00 @ 32.50 % =	1,625.00
Total Charged	38,500.00	
Total Tax Due	7,325.00	
Income Tax Due	7,325.00	

Rate Band Analysis

	Other	Savings	Dividends	Lump Sums	LAGs	CGT	Total
Income	40,000.00	0.00	10,000.00	0.00	0.00	0.00	50,000.00
Income with Notional Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PA + DED	(11,500.00)	0.00	0.00	0.00	0.00	0.00	(11,500.00)
Chargeable	28,500.00	0.00	10,000.00	0.00	0.00	0.00	38,500.00

Savings Rate

0.00 - 5,000.00

Sav 0%	*	0.00	*	*	*	*	0.00
LAGs 0%	*	*	*	*	0.00	*	0.00

Total Savings Rate Band

0.00

Basic Rate

0.00 - 33,500.00

Other 20%	28,500.00	*	*	*	*	*	28,500.00
Sav 0%	*	0.00	*	*	*	*	0.00
Sav 20%	*	0.00	*	*	*	*	0.00
Div 0%	*	*	5,000.00	*	*	*	5,000.00
Div 7.5%	*	*	0.00	*	*	*	0.00
LS 20%	*	*	*	0.00	*	*	0.00
LAGs 0%	*	*	*	*	0.00	*	0.00
LAGs 20%	*	*	*	*	0.00	*	0.00
CGT 10%	*	*	*	*	*	0.00	0.00
CGT 18%	*	*	*	*	*	0.00	0.00
CGT 10%	*	*	*	*	*	0.00	0.00

Total Basic Rate Band

33,500.00

Higher Rate

33,500.01 - 150,000.00

Other 40%	0.00	*	*	*	*	*	0.00
Sav 0%	*	0.00	*	*	*	*	0.00
Sav 40%	*	0.00	*	*	*	*	0.00
Div 0%	*	*	0.00	*	*	*	0.00
Div 32.5%	*	*	5,000.00	*	*	*	5,000.00
LS 40%	*	*	*	0.00	*	*	0.00
LAGs 0%	*	*	*	*	0.00	*	0.00
LAGs 40%	*	*	*	*	0.00	*	0.00
CGT 10%	*	*	*	*	*	0.00	0.00
CGT 28%	*	*	*	*	*	0.00	0.00
CGT 20%	*	*	*	*	*	0.00	0.00

Total Higher Rate Band

5,000.00

Additional Rate

Above 150,000.00

Other 45%	0.00	*	*	*	*	*	0.00
Sav 45%	*	0.00	*	*	*	*	0.00
Div 0%	*	*	0.00	*	*	*	0.00
Div 38.1%	*	*	0.00	*	*	*	0.00
LS 45%	*	*	*	0.00	*	*	0.00
LAGs 45%	*	*	*	*	0.00	*	0.00
CGT 10%	*	*	*	*	*	0.00	0.00
CGT 28%	*	*	*	*	*	0.00	0.00
CGT 20%	*	*	*	*	*	0.00	0.00

Total Additional Rate Band

0.00