



53%

... of tax leaders said that simplifying data management must be a priority if tax is to become more proactive at delivering strategic insights to the business.

ONESOURCE Tax Provision Integration with SAP S/4HANA®

ONESOURCE® Tax Provision is a market-leading, patented calculation engine that computes income tax provision journal entries and makes them available for SAP S/4HANA®, reducing risk and time spent on tax provision during financial close. ONESOURCE Tax Provision is integrated with SAP S/4HANA using SAP® Business Technology Platform.

ONESOURCE and SAP have automated the important space between trial balances in SAP S/4HANA and income tax provision journal entries. This integration increases the efficiency of the financial period close and reduces manual intervention and inaccuracies.

ONESOURCE Tax Provision fully integrated with SAP S/4HANA allows tax departments to have complete confidence in their data strategy, improved efficiencies in their financial close, and the assurance that reports are easily auditable by external advisors.

Automate the tax provision with faster results and greater accuracy



Improve accuracy

Mitigate the risk of inaccurate reporting or issuing a restatement, improving shareholder confidence



Greater control

Full transparency and traceability of the company's tax provision improves control and governance



Easy import

Automate the loading of data from SAP S/4HANA to help calculate tax provisions during the company close cycle



Drive data confidence

Utilize a single source of truth via a seamless data pull directly from SAP S/4HANA; validate ERP data quickly, to identify accounts or detect balance adjustments



Quicker reporting

Quickly and accurately calculate tax provision with management reports and self-reconciling reports



Increase confidence

Reporting from ERP data and automated software increases stakeholder confidence and protects the company brand

Real connection means real benefits

Efficiency

- + Real-time integration with trial balances in SAP S/4HANA and ONESOURCE Tax Provision (OTP) to compute income tax provision journal entries and post them back in SAP S/4HANA
- + Execute this process between SAP S/4HANA and OTP automatically

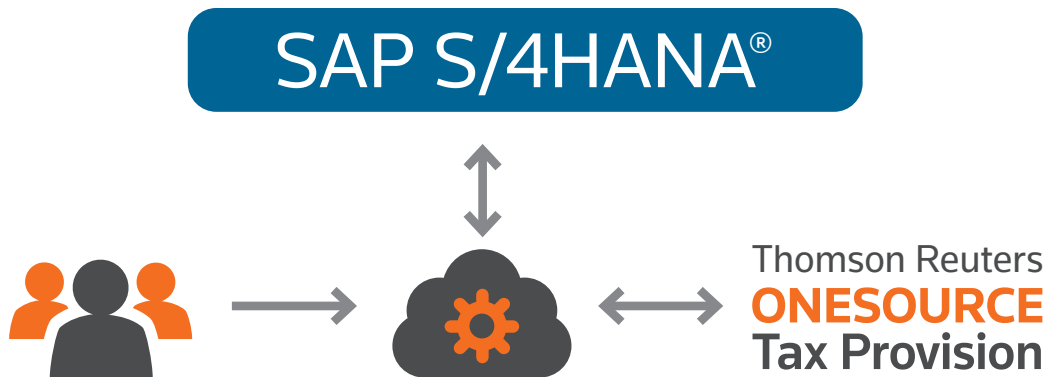
Control

- + Provide access to sensitive financial non-public data based on user roles and privileges
- + Secure connection between SAP S/4HANA and OTP for data transmission

Assurance

- + Full traceability of data actions with user and date timestamps for governance and audit defense
- + Full supporting business focused documentation for the source data and tax calculations to explain the 'walk of data' from book trial balances to tax basis trial balances

Connect your SAP software to manage tax provision.



Contact us today

888-885-0206

tax.thomsonreuters.com/provision