

IFRS Foundation, IASB (International Accounting Standards Board), and ISSB (“International Sustainability Standards Board)

Terms of Use for End Users

1. Users acknowledge the rights of the IFRS Foundation (**‘Foundation’**) in the Foundation’s intellectual property (**‘IP’**) which form part of this resource and shall not do or omit to do any act which would or might invalidate or be inconsistent with those rights.
2. Users shall comply with all applicable laws when using this resource.
3. Users are permitted to use the IP for personal and non-commercial use only and shall not, without prior written agreement of the Foundation have the right to license, sublicense, sell, supply, rent out, publish, display or otherwise distribute the IP to third parties, nor create any derivative work based on the resource, this publication or any part thereof except as permitted by this Agreement and the Licensee’s AI Models.
4. Users and any other third parties do not have the right to reproduce, in either hard copy or electronic format, any part of the IP including the text of any individual IFRS Standard (including IAS Standards) or specific document, or any extract or combination thereof for any commercial purposes, excluding End Users’ personal use in work product as permitted in this Agreement, including any seminar, conference, training or similar commercial event without the prior written permission of the Foundation.
5. Users and any other third parties do not have the right to use any part of the IP including the text of any individual IFRS Standard (including IAS Standards) or specific document, or any extract or combination thereof with, as part of, or in connection with any artificial intelligence models, tools or other related technologies, except as permitted within the Licensee Products and Licensee AI Models, without the prior written permission of the Foundation.
6. Users are obliged to obtain the approval from the Foundation to produce more copies than those permitted by the provisions of the copyright and database right legislation in their respective territory relating to fair dealing for non-commercial research or private study or relating to personal copying for private use.
7. Users shall not remove or obscure, or attempt to remove or obscure, any copyright notice, disclaimer or other text included in this publication or any technical measures which protect against misuse of the Foundation’s IP or this resource.
8. If any user breaches any of the provisions of these Terms their right to use this resource shall be terminated immediately.
9. For further information please contact the IFRS Foundation at permissions@ifrs.org.

© 2025 IFRS Foundation

All rights reserved. Published by Thomson Reuters under licence from the IFRS Foundation. Reproduction and use rights are strictly limited. For more information about the IFRS Foundation and rights to use its material please visit. www.ifrs.org.

This publication contains copyright material and trademarks of the IFRS Foundation®. All rights reserved. Used under licence from the IFRS Foundation®. Reproduction and use rights are strictly limited. For more information about the IFRS Foundation and rights to use its material please visit www.ifrs.org.

Disclaimer: To the extent permitted by applicable law the International Accounting Standards Board and the IFRS Foundation expressly disclaims all liability howsoever arising from this publication or any translation thereof whether in contract, tort or otherwise (including, but not limited to, liability for any negligent act or omission) to any person in respect of any claims or losses of any nature including direct, indirect, incidental or consequential loss, punitive damages, penalties or costs.

Information contained in this publication does not constitute advice and should not be substituted for the services of an appropriately qualified professional.

The Foundation has trade marks registered around the world including 'FSA®', the 'Hexagon Device' logo®, 'IAS®', 'IASB®', 'IFRIC®', 'IFRS®', the 'IFRS®' logo, 'IFRS for SMEs®', 'ISSB®', 'International Financial Reporting Standards®', 'International Financial Reporting Standards Foundation®', 'IFRS Foundation®', 'NIIF®', 'SASB®', 'SIC®', 'SICS®', and 'Sustainable Industry Classification System®'. Further details of the IFRS Foundation's trade marks are available from the IFRS Foundation on request.