



ONESOURCE

Indirect Tax Integration for Oracle ERP Cloud

Key Features and Benefits

1. Minimizes risk

- Shorter implementation time and less risk
- Accurate tax automation helps you avoid costly tax penalties
- Recording and reporting of tax accounting information ensures better compliance
- Cloud-native technologies to deliver superior performance and stability
- Enhanced support for batch process to handle larger files and a new user interface for increased visibility and proactive issue resolution

For most companies using Oracle ERP Cloud, enormous volumes of commercial transactions are a daily occurrence — and selling and buying a wide variety of goods and services around the world means you need precise and intelligent tax determination for each transaction. Whether you're researching tax rates and product rules, or manually updating Oracle Fusion Tax (the tax framework of Oracle ERP Cloud), it's not uncommon to find human errors and system limitations leading to inefficiencies and tax penalties.

With pressure to drive down costs, improve operations, and continue to expand, companies like yours are looking for an intelligent sales, use, and value-added tax solution to improve efficiencies, remove risk, and position themselves for future success.

Robust Integration

The ONESOURCE® Integration for Oracle ERP Cloud analyzes and calculates sales, use, and value-added tax on Oracle transactions to ensure that you get tax right the first time. When a business process requires tax, calls are routed to ONESOURCE via the integration to obtain

accurate sales, use, and value-added tax results — and audit, when applicable. Cloud-native technologies like auto-scaling, self-healing, and zero downtime for upgrades means that you can be confident in enterprise-grade availability, stability, and performance.

Following the Oracle guidelines, the ONESOURCE Integration for Oracle ERP Cloud is the proven solution for your sales, use, and value-added tax complexity, providing you with the trusted answers you need to succeed.

Solution Overview

The ONESOURCE Integration for Oracle ERP Cloud revolutionizes indirect tax determination for companies by offering real-time tax calculations for each transaction.

Flexible support for sales and purchasing

ONESOURCE supports tax calculations on Oracle's order management, accounts receivable, purchase orders, accounts payable, supplier portal, and OCR AP invoice scanning, plus batch invoice imports.

Key Features and Benefits

2. Improves accuracy

- Powered by Thomson Reuters® SSAE 18 and ISAE 3402 certified compliant global tax research
- Data-rich integration supports custom fields for the highest level of accuracy
- Sub-second tax calculations with a global tax determination engine
- Faster deployment, including experienced in-house Oracle implementation practice with a mature and vetted implementation methodology
- Simplified Oracle Fusion Tax configuration setup with rapid implementation templates

3. Provides complete content

- Complete U.S. geography content, with full support for Address Lookup inside Oracle ERP
- Detailed regime-to-rate content that can be used with either Thomson Reuters or third-party geographies

Responsive determination via custom fields

Custom fields allow for unique industry, customer, or country scenarios to be set up for tax calculations, and you can also configure without coding for your complex tax processes.

Executes complex tax processes

You can evaluate and determine conditional approaches for even the most complex taxing rules.

Faster deployment and rollout

Standard deployment templates streamline and accelerate the import of relevant tax setups required for the integration.

Dynamic tax content for all organizations

You can gain seamless access to industry-leading global tax content, including complete U.S. geography content and detailed regime-to-rate content.

Automatic updates

There are automatic updates to tax rates and rules directly in ONESOURCE Determination, and our integration is able to automatically load geography and regime-to-rate content directly to Oracle ERP Cloud.

More strategic, less errors

The tax decision process is automated, removing AR and AP manual decisions and enabling your finance team to save time and focus on more strategic tasks.

Decreases DSO and invoice-to-pay turnaround time

Customer tax issues and reconciliation errors are dramatically reduced, helping with your Days Sales Outstanding (DSO) and invoice-to-pay turnaround time.

Reduces tax penalties

Reliable and accurate tax calculations help customers avoid tax penalties.

Reliable compliance and audit support

Tax calculation results are saved in ONESOURCE Determination and can be used for compliance and audit reporting purposes.

Global reach

You'll benefit from tax calculation support for sales, use, and value-added taxes.

Validates vendor-charged tax

Using the configurable and flexible vendor-charged tax feature of ONESOURCE Determination, our integration can automatically post accruals back to Oracle ERP Cloud without any manual user intervention.

Experience Oracle ERP Cloud

To learn more, visit tax.tr.com/oracleerpcloud

