

Streamline ESG compliance reporting

Thomson Reuters ONSOURCE Statutory Reporting and SAP Sustainability Control Tower

Drive transparency in environmental, social, and governance reporting

Environmental, social, and governance (ESG) criteria serve as a benchmark for a company's long-term sustainability and societal impact, offering valuable insights that go beyond traditional financial metrics. As ESG considerations continue to shape global business strategies, a constantly evolving landscape of economic sanctions, regulations, and tax requirements creates compliance risks and obligations that are complex to address.

Modern technology plays a crucial role in reducing complexity to help your organization meet the rigorous requirements of ESG compliance. That's why Thomson Reuters® and SAP have teamed up to create a robust reporting solution that combines the power of Thomson Reuters ONSOURCE Statutory Reporting with [SAP Sustainability Control Tower](#).

By automating tasks and standardizing processes, ONSOURCE Statutory Reporting reduces data preparation time while enhancing the accuracy of financial reports to help you stay compliant. The centrally stored data serves as a single source of truth across the organization, providing the foundation to address last-mile reporting obligations on top of SAP Sustainability Control Tower foundational ESG management capabilities. Together, they provide the necessary tools to efficiently gather, manage, and file ESG reports seamlessly within a unified solution.

The collaboration addresses many of the critical ESG reporting challenges faced by large multinational companies. Businesses subject to European Union (EU) compliance obligations can use it to meet the EU Corporate



“SAP is committed to provide ERP-centric, cloud-based and AI-enabled sustainability solutions that meet the needs of businesses worldwide. With the Thomson Reuters partnership, we have a key partner at our side to jointly support companies in ESG compliance reporting.”

—Gunther Rothermel, Chief Product Officer
and co-General Manager for SAP Sustainability

Sustainability Reporting Directive (CSRD). It can also help your company meet emerging global standards such as the International Sustainability Standards Board (ISSB).



Thomson Reuters and SAP: Commitment to ESG

Thomson Reuters and SAP have forged a strategic partnership to revolutionize ESG reporting through the co-innovation of a groundbreaking product integration. The integrated solution enables customers to seamlessly prepare, gather, and file ESG data leveraging SAP Sustainability Control Tower robust ESG management capabilities and ONESOURCE Statutory Reporting expertise in last-mile reporting.

This partnership addresses the EU CSRD and is expanding to meet global standards such as the ISSB requirements. The integrated solution reduces the complexity and burden of complying with emerging ESG regulations for multinational corporations, thus simplifying the reporting process and helping businesses navigate the evolving regulatory landscape and achieve their sustainability goals.

Thomson Reuters and SAP have demonstrated a strong commitment to ESG in several ways, including:

- **Strategic partnership for ESG reporting:** The integration of SAP Sustainability Control Tower and ONESOURCE Statutory Reporting creates a unified, best-in-class software solution for ESG management and reporting.
- **Enhanced capabilities for sustainability management:** SAP Sustainability Control Tower enables organizations to set targets, track progress, and derive insights from sustainability data. It includes enhanced GHG emissions management, improved EU Taxonomy support, and robust last-mile ESG reporting through Thomson Reuters capabilities.
- **Support for compliance with emerging regulations:** This partnership helps businesses comply with the EU CSRD. The integrated solution further addresses various last-mile reporting obligations worldwide, including ISSB requirements, ultimately helping businesses navigate the evolving regulatory landscape.



Gain a competitive edge as an ESG leader

Together, Thomson Reuters and SAP equip you to navigate the ever-changing ESG compliance landscape with confidence.

- **Data-driven approach to sustainability:** By shifting from generalized averages to precise, real-time data, Thomson Reuters and SAP empower sustainability leaders to achieve concrete progress in their sustainability initiatives.
- **Commitment to innovation and simplification:** Thomson Reuters and SAP support businesses in achieving their sustainability goals by simplifying the reporting processes for multinational corporations, reducing the complexity and burden of complying with emerging ESG regulations.

Thomson Reuters and SAP: Aligned with your ESG goals

Thomson Reuters and SAP are enthusiastic about the potential impact of this partnership on the ESG reporting landscape. Their combined strengths are set to empower businesses with crucial insights for sustainable decision-making and efficient management of reporting obligations, supporting a more effective and measurable environmental and social impact in an increasingly complex global regulatory environment.

Learn more

Visit the [Thomson Reuters ESG Resource Center](#).