

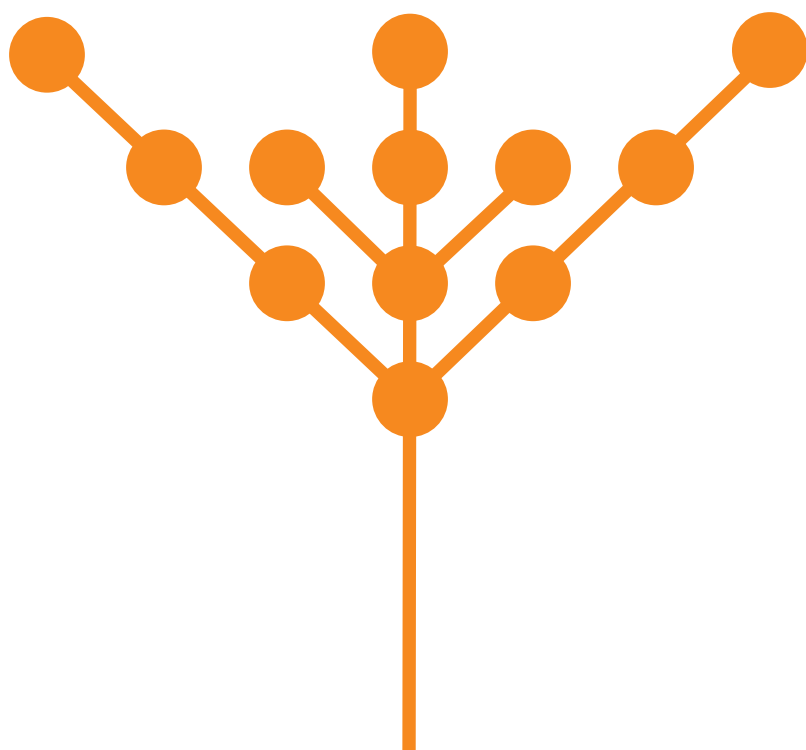


Thomson Reuters

POWERING THE ENERGY INDUSTRY



THOMSON REUTERS®



Powering the Energy Industry

Energy companies today sit squarely at the intersection of regulation and commerce. There's boundless opportunity to be realized, driven by insatiable customer and marketplace expectations. But also new, complex business challenges to be confronted – economic pressures from fluctuating oil and gas prices, emphasis on renewables and lower carbon energy mixes, complex regulatory changes and the not so new need to move faster and innovate with greater agility.

These are tough issues that require trusted answers. Which is why you should talk to Thomson Reuters. We partner with Energy companies to help them navigate risk and regulatory requirements, maximize trade floor and back office operations and understand how to stay both compliant and competitive with automated tax and legal workflow solutions. Our ability to bring together intelligence, technology and human expertise helps you get to market faster and separate from competition.

When you're in the business of shaping the future, it helps to have partners that share that vision. With the passion of a start-up and the punching power of a global enterprise, Thomson Reuters helps you find the trusted answers you need to move with confidence.

Thomson Reuters. The Answer Company.

Efficient Trading, Strategy Development and Risk Mitigation

From managing commodity price risk and assessing counterparty risk on the trading floor, to managing a complex network of suppliers and implementing risk management processes across your operations, our financial and risk solutions help Energy companies gain the insight to adapt for future needs and drive their growth strategy forward.

Confidently Hedge and lock in pricing of raw materials, power and shipping

- **Unrivalled research and forecasts:** independent and in-depth analysis of oil, power, gas and carbon markets
- **Exclusive fundamentals and data feeds:** deep insight into physical and futures markets
- **Up to the minute** vessel movements, weather events and infrastructure reporting via Interactive Maps
- **Global energy forums** moderated by specialist Reuters news editors
- **Reuters news:** exclusive and timely stories from 200 specialist commodities reporters
- **Meet regulatory obligations & make informed decisions with Counterparty screening and onboarding capabilities**

Unlock the power of your organization by applying the right strategy

- **Access Real-time and embargoed research** by professional analysts with over 11m reports dating back to 1982 and 1,600 contributors
- **History on 800,000+ M&A transactions**, in-depth company financials, insights from **12,000+ executive interviews**, and deals data spanning nearly **40 years**

- **Investment bank fee estimates** for M&A, IPOs, bond underwriting and loan financing
- **Build market and company data** into your spreadsheets, reports and presentations
- **Perform like-for-like comparative analysis with Fundamentals on 54,000 companies and view industry-specific KPIs including energy, and segment revenue forecasts**

Uncover and Mitigate Risk

Financial Risk

- **Manage currency risk** and meet new regulatory requirements with our **award winning electronic FX trading capabilities** with access to superior liquidity
- **Access in-depth cross asset data and tools** to conduct financial analysis (FX, market rates, commodities)
- **View expansive real time market data**, like short-term rates and currencies, and feed into your Treasury Management systems
- **Optimize your long-term funding strategy** and reduce the cost of financing with our **financial content**
- Manage and distribute KYC documents with **KYC as a Service**



Supplier and Supply Chain Risk

- **Screen all your suppliers and distributors** quickly and easily to **make informed decisions** around sections, AML, PEP, KYC with **Third Party screening**
- **Dive deeper into Higher Risk entities and individuals** with detailed integrity & background checks with **Enhanced Due Diligence** reporting
- **Continuously monitor suppliers** for any change in risk status with **ongoing monitoring capabilities**
- **Single out noncompliant Higher Risk entities** and immediately **stop payments with Restricted Party Screening** tools

Enterprise Risk

- Connect internal and external information from disparate sources for a holistic view of risks across the enterprise with our **Connected Risk** platform including technologies for **Compliance, Audit, Regulatory Change, and Model Risk Management**
- **Enable your audit, risk and compliance teams all with a single technology** built to fit your specific needs- out-of-the-box, tailored and fit-to-purpose, or client specific, built-to-purpose
- **View risk at a specific use case or at an enterprise level on a tailored-to-needs dashboard**

Smarter Humans with Smarter Machines:

Harness the power of data across your enterprise to facilitate effective decision making:

- **Broad and deep range of content** collated from 20,000+ sources
- **Standardized and tagged** to support deep analysis through the use of AI and machine learning tools
- **Delivered the way you need it** – APIs and feeds that are scalable to fit diverse digital, online and mobile channels and distribution platforms and can be linked into your ERP systems, EDMs and data lakes

- In its most recent Bribe Payers Index, Transparency International identified companies in the oil and gas sector as being perceived to be more likely to bribe than those in other sectors; it was in the bottom 25% of 19 sectors
- AI, big data, cloud, Blockchain for trading and general digitization efforts are changing the way energy companies and governments across the world are operating
- As per the IEA renewable electricity generation will increase between 43%-73% by 2022



Overcome Global Tax Challenges

Multinational energy companies like yours are faced with new challenges as they globalize their tax and global trade operations. The demands for transparency and timely response are steadily increasing, driven by the efforts of governments to expand their tax base. Increasing regulation and the urgency to reduce costs are constant struggles that every energy company faces — and the tax department and global trade functions can feel this firsthand.

Effectively manage indirect taxes on a global level

- **Comprehensive web-based Indirect Tax compliance solution** covering VAT, GST, sales and use tax for more than 50 countries including Brazil, India, and the GCC with a cloud-based architecture perfect for Shared Service Center deployment
- **Indirect Tax determination engine architecture** providing interfaces to SAP, Oracle and other ERP platforms

Reduce risk and exposure in the transfer pricing space

- **Transfer Pricing platform** including a wide portfolio of solutions touching areas such as compliance documentation, intercompany agreement management, BEPS reporting, operational transfer pricing, workflow, benchmarking, and audits
- Analyze, consolidate, and report one, fully supported transfer pricing story to tax authorities with our **Operational Transfer Pricing solution**

Meet your corporate tax compliance and reporting requirements globally

- **VAT and GST compliance solutions** for more than 50 countries
- **Income Tax solutions** for the U.S., Brazil, UK, Australia, and a dozen more
- **Legal Statutory Reporting** for 30+ countries
- **Global Tax Provision (US, IFRS)**
- **Global Tax Controversy and Audit Management**
- **BEPS Compliance solutions**

Simplify the global trade management process

- Ensure accurate application of Free Trade Agreements helping reduce custom duties and cost of goods moving in and out of countries with our **Free Trade Agreement management capabilities**
- Automate and manage global trade processes and comply with customs regime protocols with **comprehensive import and export tax and tariff compliance capabilities**

Your technology platform for global tax and trade must be robust and responsive. Our enterprise-wide tax and trade platform is a multi-tax, multi-jurisdiction, multi-language solution that provides the technology you need to manage global tax and global trade operations. You control the processes, the workflows, the collaboration, the data and the technology — all from a single source. It is built with state of the art cloud, web and data management technology that is scalable and delivers high performance and calculation speed.

Take advantage of Blockchain and Emerging Technologies

Innovation days held in 2017 with some of our biggest Oil & Gas customers have resulted in several long term ideas for partnerships around blockchain and machine learning in the indirect tax space. TR Labs houses our cognitive computing, big data and analytics experts and can partner with you to solve real life business challenges using new and emerging technologies.

- The tax department of a global energy company typically has 200 entities, operates in 30 countries, and has more than 31,300 tax obligations a year.
- 80% of medium to large energy companies expect to move more tax responsibility to offshore global service centers



Manage External Counsel and Optimize In House Legal Services

It's a challenging time to be a legal department in an energy company. Litigation can cost your company dearly both in revenue and reputation. Pressure to bring more work in-house and monitor spend with outside law firms is complicated by sprawling, multi-jurisdictional organizations in a highly-regulated industry. Our legal solutions help you optimize costs, spend and manage risk with efficiency.

Right-size and right-skill your legal departments to optimize costs while navigating a complex global regulatory framework

- **Get the most comprehensive coverage** of primary law globally with our **Legislation and Cases Database**
- **Market-leading know-how and practical guidance** covering UK, US, Canada, Australia, the EU and China
- **Comply with and manage global data privacy requirements** and issues with **Data Privacy Advisor**
- **Outsource a wide range of legal services** in areas such as litigation support, due diligence, and contract lifecycle management with **Legal Managed Services**

Increase transparency, accuracy and automation of contracts

- Generate standard legal documents from automated templates, reducing or eliminating the delays, costs, bottlenecks, and risks inherent with manual drafting with **Document and Contract Automation Software**
- **Legal Managed Services:** experienced contract professionals to help drive consistency and efficiencies in contract portfolios, improve transparency within commercial contracts and manage obligations

Drive efficiency and decrease spend

- **Actively manage legal spend, benchmark spend against other companies and enhance collaboration between in-house and outside counsel** with our **Matter Management and E-billing Platform**

Corporate Social Responsibility

- TrustLaw is Thomson Reuters Foundation's global pro bono legal programme connects high-impact NGOs and social enterprises working to create social and environmental change with the best law firms and corporate legal teams
- In 2017 the corporate legal department of a large power company was an active contributor in the Trust Law initiative.

- 2016 study by McKinsey into the 'Oil & Gas Company of the future' revealed those managing General & Administrative costs effectively can have up to a \$3 per barrel of oil advantage
- Changes in MIFID2, GDPR, the potential impact of Brexit and other regulations have 57% of GCs putting regulatory compliance as their #1 concern.





Visit tr.com/energysolutions