ONESOURCE™ CORPORATE TAX

UNITED KINGDOM RELEASE NOTES

July 2022

Document Version 1

THOMSON REUTERS®

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DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	15/07/2022	ONESOURCE Corporate Tax v15.0

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RELEASE SUMMARY

For documentation and other product information, search the Customer Center.

This release includes the new Corporation Tax and related computation packs for periods ending in the Financial Year 2022, together with updates to the computation packs for period ending in Financial Year 2021. Details of the principal changes are included in this document.

On 1st April HMRC released an updated version of the CT600 and related e-filing schema and validation rules, including changes to the CT600B, CT600L and the introduction of the CT600M. HMRC acknowledged that are issues with this that can impact the ability to submit and/or submit correct figures - particularly with the CT600L - and originally advised that further updates to the schema and validation would be released by the "end of June".

As advised separately via Customer Center, HMRC updated the Changes and issues affecting the corporation tax online service page of their website at the beginning of June to indicate that the new schema and validations will not be released by HMRC until the "summer". Where it is not possible to submit correctly as a result of these issues, HMRC's guidance per the webpage is to wait for the HMRC update or if this is not possible, paper submissions will be accepted when accompanied by form WT1.

HMRC provided an outline of the changes on 6th July. We have enclosed a copy of the relevant email as an appendix to these release notes. HMRC have not yet provided full details and have given no indication as to the date that the changes will be released into either the test or live services. Whilst we can begin analysing the changes, we are obviously limited in the testing we can do, until the changes are added to the HMRC test service.

We will provide updates via Customer Center as we receive them from HMRC, but our aim continues to be to release an update to ONESOURCE to coincide with HMRC releasing the changes into the live service, or follow as soon as possible after that.

Following the release of the CT600B (2022) version we have received several questions relating to under which circumstances it is necessary to complete the new section on hybrid mismatches, particularly if it is the submission of an amended return. As HMRC's published guidance on this was not clear we have been contacting them for further information. We have just been advised by HMRC that they now require the new CT600B to be completed with details of hybrid and other mismatches, where appropriate, for all new submissions for periods beginning after 1st April 2015. This is only new submissions, revisions to submissions made prior to April 2022 are not affected.

The new CT600B (2022) form and related ONESOURCE backing sheet were made available in the April ONESOURCE update for unsubmitted files with periods ending in FY 2021 and later. We are investigating how to make the CT600B (2022) and ONESOURCE backing sheet available in unsubmitted files for earlier periods and will provide an update in due course.

COMPUTATION PACKS

COMPUTATION PACK	COMPUTATIONS, CLAIMS AND FORMS SUPPORTED
Corporation tax	New templates for periods ending in FY 2022, and updates to the templates for periods ending in FY 2021, for the following computations: - • Trading companies • Multi-trade companies • Investment companies • Oil ring fence companies • REIT investment companies • REIT trading companies • Return only simplified computations • Authorised Investment Funds • Investment trusts Supporting, where required, the following returns and supplementary pages: - • CT600 v3 (2021) - Company tax return • CT600 v3 (2022) - Company tax return • CT600A v3 (2015) - Loans to participators • CT600B v3 (2015) - CFCs and foreign PEs • CT600B v3 (2022) - CFCs, foreign PEs & hybrid/other mismatches • CT600C v3 (2018) - Group and consortium relief • CT600E v3 (2015) - Charities and CASCs • CT600F v3 (2015) - Tonnage tax • CT600H v3 (2015) - Cross border royalties • CT600I v3 (2019) - Supplementary charge on RF trades • CT600J v3 (2015) - Disclosure of tax avoidance schemes • CT600K v3 (2017) - Restitution tax • CT600L v3 (2021) - Research & Development • CT600L v3 (2022) - Research & Development • CT600M v3 (2022) - Freeports

Life assurance	New templates for periods ending in FY 2022, and updates to the templates for periods ending in FY 2021, for the following computations: - • Proprietary life assurance companies • Mutual life assurance companies Supporting, where required, the following returns and supplementary pages: - • CT600 v3 (2021) - Company tax return • CT600 v3 (2022) - Company tax return • CT600B v3 (2015) - CFCs and foreign PEs • CT600B v3 (2022) - CFCs, foreign PEs & hybrid/other mismatches • CT600C v3 (2018) - Group and consortium relief • CT600D v3 (2015) - Insurance • CT600J v3 (2015) - Disclosure of tax avoidance schemes • CT600K v3 (2017) - Restitution tax • CT600L v3 (2021) - Research & Development • CT600L v3 (2022) - Research & Development • CT600M v3 (2022) - Freeports
Standalone tax accounting	New early release templates for periods ending in FY 2023, for tax provisioning calculations using a simplified computation template. A new early release group module template for periods ending in FY 2023, for consolidation from the early release standalone tax accounting templates. Updated templates for periods ending in FY 2022 and FY 2021, for tax accounting calculations using a simplified computation template.

COMPUTATION PACK	COMPUTATIONS, CLAIMS AND FORMS SUPPORTED

Group	New templates for periods ending in FY 2022, and updates to the templates for periods ending in FY 2021, covering the following group files: -
	• Standard – Supports the following: -
	    o Capital gains/losses transfers
	    o Carried forward group relief claims and surrenders
	    o Current period group relief claims and surrenders
	    o Group tax payments
	    o R & D expenditure credit claims and surrenders
	        ▪ Group deductions allowance allocation
	    o Patent box group loss offsets
	    o Shadow ACT group claims and surrenders
	        ▪ Shadow ACT group carry back claims and surrenders
	    o Tax accounting consolidation
	    o Tax capacity statement
	    o Tax payments surrenders
	    o Transfer pricing adjustments
	• Joint amended return – Supports the following: -
	    o Carried forward group relief claims and surrenders
	    o Current period group relief claims and surrenders
	• Tax reporting – Supports tax accounting consolidation
	• Interest restriction – Supports the following: -
	    o Corporate interest restriction calculations
	    o Interest restriction return (IRR)
	    o Electronic submission of IRR
	• Transfer pricing – Supports transfer pricing adjustments

<table>
<tr><th>COMPUTATION PACK</th><th>COMPUTATIONS, CLAIMS AND FORMS SUPPORTED</th></tr>
<tr><td>Partnership</td><td>Updated templates for 2021/22, for the following computations: -
UK Partnerships
UK Partnerships – Multiple bases
Supporting, where relevant, the following return form and supplementary pages: -
SA800
SA801
SA802
SA803
SA804</td></tr>
<tr><td>Petroleum revenue tax</td><td>New templates for periods ending December 2022 and June 2023, covering the following: -
PRT return
PRT declarations
Participators additional return; and,
Expenditure claims
Supporting the following return forms, statements, claims and notices: -
PRT1 (parts 1, 2 and 3) – PRT returns
PRT6 – Statement of tax payable on accounts
PRT30 – Expenditure claim
PRT40 – Expenditure claim
PRT47 – Unrelievable field loss
PRT60 – Abortive exploration expenditure claim
PRT60A – Exploration and appraisal expenditure claim
PRT60B – Research expenditure claim
PRT65 – Cross field allowance claim
PRT80 – Notice of transfer</td></tr>
</table>

CHANGES AND UPDATES – CORPORATION TAX AND TAX ACCOUNTING

AREA OF CHANGE	DETAILS AND LIMITATIONS
Residential property developer tax	ONESOURCE has been updated to support the calculation of the Residential property developer tax introduced from April 2022. Two new sheets have been added: - • **RPDT calculation** • **RPDT loss relief** These sheets cover all the items required in the statement to be provided by residential property developers, under FA 1998, Schedule 18, paragraph 7A. The **RPDT calculation** sheet allows the trade profit/loss to be adjusted in accordance with the legislation, including a calculation of the trade interest to be adjusted. The *Developer's allowance* will be automatically calculated based on the number of associates, unless an *Allocating member* has been nominated; in which case, the allowance is entered manually. The net *RPD profits subject to RPDT* will be subjected to the relevant rate of tax, and the *RPDT payable* calculated. A memo note of the RPDT instalment payments due is shown at the bottom of the sheet, but due to the complications around payment dates for quarterly instalment payments (QIPs), these figures are not currently linked through to the **Tax payments and interest** sheet. The **RPDT loss relief** sheet tracks RPD losses brought forward and carried forward, carries out the calculation of the *Relevant maximum* available for offset in the period, and allows for both group relief and group relief for carried-forward losses to be claimed or surrendered. For periods straddling the introduction of the tax, the sheets time-apportion any relevant figures to remove pre-April 2022 amounts. HMRC have advised that they do not intend to update the CT600 forms to cover RPDT until April 2023, so the *RPDT payable* figure will not be linked through to the **Calculation of tax liability** sheet until next year. The sheets are available in the FY 2022 trade and multi-trade computation templates. We are reviewing potential changes to the group module to support claims and surrenders of RPD losses and would welcome feedback.
Rate of tax applied to loans to participators from April 2022	The loans to participators sheets have been updated for the increased rate of tax from 6 April 2022. As advised on the Changes and issues affecting the corporation tax online service page of the HMRC website, HMRC cannot yet except submissions where this rate of tax is relevant. The new rate is included in the relevant sheets for FY 2022 trade, investment, and multi-trade computation templates.

Exporter details	This section of the CT600 is optional but was always being completed by ONESOURCE as a default has been set of *Neither goods nor services*. The **Information for the return** sheet no longer has a default setting, and all three flags can now be set manually, and are unset by default. All new FY 2021 and FY 2022 computation templates have been amended. All existing FY 2021 computation files have been updated unless already submitted to HMRC. The *Neither goods nor services* flag is amended so that it can be set/unset as required, but the existing setting is not amended.
CT600B - Controlled foreign companies sheet auto-developed	The requirement to disclose details of hybrid and other mismatches was added to the CT600B from April 2022. The form had been linked exclusively to the **Controlled foreign companies** sheet, which was automatically developed when the CT600B is developed. All new FY 2021 and FY 2022 computation templates have been updated to remove this link, so the new CT600B (2022) form is now developed without the **Controlled foreign companies** sheet. If the **Controlled foreign companies** sheet has already been developed into an existing FY 2021 file with the CT600B, and is not required, erase both the sheet and the form and then re-develop the form.
CT600B - Completion of box B35	ONESOURCE automatically completes box B35 of the CT600B where: - • a *Foreign PE 'relevant date'* has been entered on the **Information for the return** [P] sheet; and, • this date is in the current period If no date is present, ONESOURCE assumes that the election was made in a previous period, as stated in the review note. Following requests, we have amended the wording of the review note to state that box B35 will not be completed if a date is not present. The review note has also been copied onto the **Overseas branch summary** sheet. All new FY 2021 and FY 2022 trade, investment, multi-trade, and return only computation templates have been updated. The review note has been amended for all existing FY 2021 trade, investment, multi-trade, and return only computation files.

<table>
<tr><td>CT600L - SME R&D error if CTA 2009, s1058D(6) values were "0"</td><td>Box L168 of the CT600L should be completed where all of the following are true: -
the period starts on or after 1 April 2021;
there is SME R&D in the period; and,
the exception to the credit cap under CTA 2009, s1058D applies. HMRC have acknowledged that there are errors with a number of the validations in this area, and the CT600L more generally. HMRC have confirmed that the e-filing service will be updated to correct some or all of these errors, but we are awaiting details of exactly what will be included and when this update is due. There was an error identified in ONESOURCE, which meant that a value greater than zero had to be entered for Relevant expenditure on workers to complete box L168. This has now been corrected to ensure that "0" is now returned in box L168 when required. This change will apply to all relevant submissions containing the CT600L (2022). </td></tr>
<tr><td>CT600L - SME R&D expenditure figure in long periods</td><td> The amount of R&D expenditure for the period is entered in box L166 of the CT600L (2022), where SME R&D tax credit is payable. In long periods, the full amount of expenditure was being entered in box L166 for both the main and stub period CT600L forms. The R and D tax relief sheet has been updated to include a split of expenditure prior to uplift between the main and stub periods, and these values are then taken to the CT600L. New FY 2021 and FY 2022 long trade and multi-trade computation templates have been updated. Existing FY 2021 long trade and multi-trade computation files have been amended unless already submitted to HMRC. If the CT600L has already been developed, a note is added to the W_FIXES sheet to erase and re-develop the forms. </td></tr>
<tr><td>Circular error on IFRS 16 change in basis</td><td> There have been some instances of a circular error on the Change in basis sheet, where the spreading amount has been over-ridden for IFRS 16 changes. The "Tax accounting section" at the bottom of the sheet has also been updated to support analysis of the timing difference on IFRS 16 lease deferrals under FRS 102. All FY 2022 trade, investment, and multi-trade computation templates have been updated. </td></tr>
</table>

Super-deduction/SR allowance expenditure – Transfers of trade	Changes have been made to the **Super-deduction expenditure** and **SR allowances expenditure** sheets to support the transfers of assets in and out. A new column has been added headed *Transfer of trade in/(out)*, to allow the qualifying expenditure attributable to each asset transferred to be added or removed. All FY 2022 computation templates have been updated, with the exception of the return only, Investment trust and Authorised investment fund templates, as these do not include the **Super-deduction expenditure** or **SR allowances expenditure** sheets.
Structures and buildings – Acquired used or transferred in	Improvements have been made to the support for assets acquired used or transferred in. <u>Periods ending in FY 2022</u> Acquisitions of unused, used and transferred assets are entered as separate fixed asset additions. New columns have been added to the **Structures and buildings allowances** sheet, so the relevant cost and/or tax written down value can be separately entered where required. The calculation of the number of days for which the allowance is due has been adjusted, to ensure that the date of acquisition is excluded where the building is acquired used or transferred. All FY 2022 computation templates have been updated, with the exception of return only and Authorised investment fund templates, as these do not include the **Structures and buildings allowances** sheet. <u>Periods ending in FY 2021</u> As the majority of these computations will have already been started, the changes made have been simplified from those applied for FY 2022 files. Acquisitions continue to be entered as a single fixed asset addition, which is reconciled to the entries made on the **Structures and buildings allowances** sheet. Where the asset is acquired used or transferred, the relevant tax written down value should be entered in the column headed *TWDV b/f / transferred in / acquired used* to ensure the *TWDV c/f* is calculated correctly. We have adjusted the calculation of the number of days for which the allowance is due as set out above. HMRC have confirmed that only the acquisition of unused assets should be included on the CT600. If used assets have been acquired or transferred, these costs can be excluded from the CT600 by adjusting the figure included on the **Capital and other expenditure** sheet. All new and existing FY 2021 computation files, except return only and Authorised investment fund files, have been amended unless already submitted. If you have an existing FY 2021 Investment trust with either of the scenarios above, please contact the Support team for further assistance.

Surrenders of group relief for carried forward losses	There is an additional requirement when providing notices of consent for group relief of carried forward losses, to identify the type of carried forward loss(es) surrendered. To support this, we have updated the **Amounts surrendered as group relief for carried forward losses** sheet so that the totals surrendered to each company are now analysed between the types of losses. New FY 2021 and FY 2022 trade, investment, and multi-trade computation templates have been updated. If the **Amounts surrendered as group relief for carried forward losses** sheet has already been developed into existing FY 2021 trade, investment, and multi-trade computation files, it can be erased and re-developed to get the updated version of the sheet.
XBRL e-filing error with short life asset pools	A validation error was experienced when submitting multi-trade computations containing one of the following sheets: - • **SLA pool** • **Multiple short life assets** This has been resolved for all FY 2022 multi-trade computation templates.
Corporate interest restriction – Tax-EBITDA	A new row has been added into the tax-EBITDA calculation of the **Corporate interest restriction – values** sheet, to allow for entry of any *Finance lease depreciation adjustment* required. It is not possible to automate the adjustment, as whether an adjustment is necessary can vary depending upon the accounting standard under which the company reports, whether the lease is an operating or finance lease, and the specific arrangements under which the asset is leased. Additionally, following requests, the following rows have been amended so that they will always print: - • Adjusted corporation tax earnings – Condition A • Adjusted corporation tax earnings – Condition B All FY 2022 trade, investment, and multi-trade computation templates have been updated.

<table>
<tr>
<td>Changes to REIT financial statement reporting</td>
<td>
Changes have been made to the REIT Company / Group HMRC e-filing statement sheets, to support the latest version (v2.4) of the REIT financial reporting schema issued by HMRC. This will bring ONESOURCE into line with the latest HMRC filing requirements.
In summary, the changes are: -

Additional entry cells added in respect of: -

Residual income > Other adjustments
S106 Obligations
Tax-exempt profits > Other claims/adjustments
Transfer Pricing Adjustment
Asset reconciliation

Assets Held Solely In Connection With Hedging Derivatives Contracts
Assets Held Solely In Connection With Items Outside The Ordinary Course Of Business
Assets Of Residual Business Held Solely In Compliance With S106 Obligations

A check to ensure a valid UTR is entered when both: -

Entity Type is “Company” or “Partnership”; and,
Jurisdiction is “United Kingdom”

A check to ensure that: -

if Jurisdiction = “Overseas”; then,
Entity type = “Consolidated”.

New FY 2021 and FY 2022 trade and investment REIT computation templates have been updated.
Where the existing sheets have already been developed into existing FY 2021 files, these can continue to be used for FY 2021 computation files to produce the XML to be sent to HMRC.
</td>
</tr>
</table>

Tax accounting – Support for capital allowances	The Tax accounting computation template is based on a simplified tax computation, that provides the data for tax provisioning calculations.
	
	Increasing complexity around capital allowances, such as structures and buildings allowances and super-deduction, has made it increasingly difficult to support the detailed capital allowance calculations within the simplified tax computation.
	
	The FY 2022 tax accounting computation templates have therefore been updated to include the following capital allowance sheets from our standard computation templates: -
	
	• **Plant pool**
	    ○ **Super-deduction expenditure**
	• **Special rate assets**
	    ○ **SR allowance expenditure**
	• **Annual investment allowance**
	• **Structures and buildings allowance**
	• **Plant transferred in**
	• **Plant transferred out**
	• **SRA transferred in**
	• **SRA transferred out**
	
	New sub-folders have been added to the *Develop* menu option of the **Fixed assets** [C] sheet, from where all capital allowance sheets are now developed.

CHANGES AND UPDATES – LIFE

AREA OF CHANGE	DETAILS AND LIMITATIONS
Residential property developer tax	ONESOURCE has been updated to support the calculation of the Residential property developer tax introduced from April 2022. Two new sheets have been added: - • **RPDT calculation** • **RPDT loss relief** These sheets cover all the items required in the statement to be provided by residential property developers, under FA 1998, Schedule 18, paragraph 7A. The **RPDT calculation** sheet allows the trade profit/loss to be adjusted in accordance with the legislation, including a calculation of the trade interest to be adjusted. The *Developer's allowance* will be automatically calculated based on the number of associates, unless an *Allocating member* has been nominated; in which case, the allowance is entered manually. The net *RPD profits subject to RPDT* will be subjected to the relevant rate of tax, and the *RPDT payable* calculated. A memo note of the RPDT instalment payments due is shown at the bottom of the sheet. The **RPDT loss relief** sheet tracks RPD losses brought forward and carried forward, carries out the calculation of the *Relevant maximum* available for offset in the period, and allows for both group relief and group relief for carried-forward losses to be claimed or surrendered. For periods straddling the introduction of the tax, the sheets time-apportion any relevant figures to remove pre-April 2022 amounts. HMRC have advised that they do not intend to update the CT600 forms to cover RPDT until April 2023, so the *RPDT payable* figure will not be linked through to the **Tax liability** sheet until next year. The sheets are available in the FY 2022 trade and multi-trade computation templates. We are reviewing potential changes to the group module to support claims and surrenders of RPD losses and would welcome feedback.
Exporter details	This section of the CT600 is optional but was always being completed by ONESOURCE as a default has been set of *Neither goods nor services*. The **Information for the return** sheet no longer has a default setting, and all three flags can now be set manually, and are unset by default. All new FY 2021 and FY 2022 computation templates have been amended. All existing FY 2021 computation files have been updated unless already submitted to HMRC. The *Neither goods nor services* flag is amended so that it can be set/unset as required, but the existing setting is not amended.

CT600B - Controlled foreign companies sheet auto-developed	The requirement to disclose details of hybrid and other mismatches was added to the CT600B from April 2022. The form had been linked exclusively to the **Controlled foreign companies** sheet, which was automatically developed when the CT600B is developed. All new FY 2021 and FY 2022 computation templates have been updated to remove this link, so the new CT600B (2022) form is now developed without the **Controlled foreign companies** sheet. If the **Controlled foreign companies** sheet has already been developed into an existing FY 2021 file with the CT600B, and is not required, erase both the sheet and the form and then re-develop the form.
Structures and buildings – Acquired used or transferred in	Improvements have been made to the support for assets acquired used or transferred. <u>Periods ending in FY 2022</u> Acquisitions of unused and used or transferred assets are entered as separate fixed asset additions. Separate columns have been added to the **Structures and buildings allowances** sheet, so the relevant cost or tax written down value can be separately entered. The calculation of the number of days for which the allowance is due has been adjusted, to ensure that the date of acquisition is excluded where the building is acquired used or transferred. The FY 2022 computation templates have been updated. <u>Periods ending in FY 2021</u> As the majority of these computations will have already been started, the changes made have been simplified from those applied for FY 2022 files. Acquisitions are still entered as a single fixed asset addition, which is reconciled to the entries made on the **Structures and buildings allowances** sheet. Where the asset is acquired used or transferred, the tax written down value should be entered in the column provided. We have adjusted the calculation of the number of days for which the allowance is due as set out above. HMRC have confirmed that only the acquisition of unused assets should be included on the CT600. If used assets have been acquired or transferred, these costs can be removed from the CT600 by adjusting the figure included on the **Summary of capital allowances on management assets** sheet using the range provided. The new FY 2021 computation templates have been amended. All existing FY 2021 computation files have been updated unless already submitted to HMRC.

Prospective removal of spreading of acquisition expenses	FA 2022, schedule 5, paragraph 2 removes the spreading of acquisition expenses under FA 2012, s79. Para 4 of schedule 5 states that paragraph 2 will come into force on a date to be set by statutory instrument. Although the change remains prospective, a review note has been added to the **BLAGAB acquisition expenses table** sheet advising how to treat acquisition expenses should the change be made. The FY 2022 computation templates have been updated.

CHANGES AND UPDATES – GROUP

AREA OF CHANGE	DETAILS AND LIMITATIONS
CIR – E-filing of Interest restriction return	The launch of the interest restriction return e-filing platform was delayed by HMRC several times in 2021, eventually going live in Q4. HMRC have now mandated that all interest restriction return submissions after 1 September 2022 must be submitted electronically, either using the "G-form" available through the government portal, or via APIs using relevant software such as ONESOURCE. ONESOURCE was updated last year to support the e-filing of both full and abbreviated returns. The functionality is accessed from the "Tools" menu, within the "Application tools" submenu, and is in the form of a web-based wizard. The e-filing functionality is not period specific and will be available in all interest restriction group files, where the **Interest restriction return** group of sheets have been developed.
CIR - *Excess debt cap from preceding period*	Where *Excess debt cap carried forward* is calculated under either the *Fixed ratio* or *Group ratio* rule, it will be automatically linked on roll forward to the *Excess debt cap from preceding period* range under the same ratio rule in the next period. This could, however, lead to a miscalculation in the following period if the group switches ratio rule, as the value brought forward from the previous period will be linked to the wrong *Excess debt cap carried forward* value. Rather than over-complicate the solution, we have made both *Excess debt cap from preceding period* ranges editable. This allows for the link to the previous period to be over-written if required. The change to the **Corporate interest restriction – calculations** sheet is available for new FY 2022 interest restriction group templates.

CHANGES AND UPDATES – PARTNERSHIP

AREA OF CHANGE	DETAILS AND LIMITATIONS
Exporter details	This question on the SA800 is optional but was always being completed by ONESOURCE, as a default had been set of *Neither goods nor services*. The **Partnership-wide figures and reliefs** sheet no longer has a default setting, and all three flags can now be set manually, and are unset by default. All new 2021/22 computation templates have been updated. All existing 2021/22 computation files have been amended. The *Neither goods nor services* flag is amended so that it can be set/unset as required, but the existing setting is not amended.
Structures and buildings – Acquired used	Improvements have been made to the support for assets acquired used. Acquisitions are still entered as a single fixed asset addition, which is reconciled to the entries made on the **Structures and buildings allowances** sheet. Where the asset is acquired used, the tax written down value should be entered in the column provided. The calculation of the number of days for which the allowance is due has been adjusted, to ensure that the date of acquisition is excluded where the building is acquired used or transferred. All new 2021/22 computation templates have been updated. All existing 2021/22 computation files have been amended, where they have not already been submitted.

RELEASE DEPLOYMENT

Hosted Customers
ONESOURCE Corporate Tax v15.0 will be deployed by Thomson Reuters as part of our hosting services for ONESOURCE Corporate Tax users on 16th July 2022. There will be a period of downtime to support this update. For further details relating to the scheduled maintenance, including the start time and end time of the maintenance, please click here to access our system status page. ONESOURCE Corporate Tax is currently identified as 'Corporate Tax (legacy) [EMEA]' and can be found under our 'Direct Tax' applications. If you would like to receive emails to notify of updates to our status page, you can subscribe through our status page. We recommend you use a modern browser such as Chrome, Firefox, or Edge to set your subscription preferences. More information about our new status page is available here.

Non-Hosted Customers
ONESOURCE Corporate Tax v15.0 will be made available by Thomson Reuters at our download site for ONESOURCE Corporate Tax users to install from 18th July 2022. Installation instructions along with other relevant documentation will be included in the download file.

APPENDIX A - EMAIL FROM HMRC 6 JULY 2022

HM Revenue & Customs
Software Developer Support Team

Dear Developer

Please find attached the CT600 V3 (2022) Artefacts V1.99. These artefacts will shortly be added to the CT RIM artefacts page.The changes between V1.97 and V1.99 of the artefacts are:

- Box 660 (Error Code 9604) – This validation has been removed.
- Box 660 (Error Code 9605) – This validation has been removed.
- CT600L (Error Code 9710) – Validation has been amended to also include [SL053] Pre-Step 1 restriction section.
- Box L62 (Error Code 9630) – Validation has been amended to replace L30 with L40.
- Box L65 (Error Code 9631) – Validation change.
- Box L65 (Error Code 9989) – New validation added to box L65, which allows the box to be backwards compatible.
- Box L150 (Error Code 9775) – L129 removed from the validation.
- Box L166 (Error Code 9638) – This validation has been removed.
- Box L168 (Error Code 9635) – This validation has been removed.
- Box M5F (Error Code 9654) – This validation has been removed.
- New ESEF related attributes for the ‘Attachment’ field (Error code 9903) – Further information will be provided shortly about this change.
- Annual Investment Allowance – Updated to remain at 1000000.00 until 31/03/2023 and then will revert back to 200000.00
- Loans Participator Rate – Increased to 33.75% from 06/04/2022.

Please be aware V1.98 of the artefacts was not published externally.

Unfortunately we don’t currently have confirmed deployment dates for when the V1.99 Artefacts will be deployed into LTS, TPVS/ETS and Live. We will provide these as a matter of urgency as soon as they are available. Apologies for any inconvenience this is causing.

Kind regards