

1065 Tax Return Codes (TRCs)

TRC Code	Description	Cross-Ties	Line
Page 1: Income			
30-100	Gross Receipts or Sales		1a
30-105	Returns and Allowances		1b
31-640	Ordinary Income (Loss) from Fiduciary Entities	X	4
31-660	Ordinary Gain (Loss) (Form 4797, Part II)		6
31-900	Other Income	X	7
Page 1: Deductions			
41-220	Salaries and Wages		9
41-221	Employment Credits		9
41-230	Guaranteed Payments to Partners		10
41-260	Repairs and Maintenance		11
41-300	Bad Debts		12
41-350	Rents		13
41-420	Taxes and Licenses	X	14
41-500	Interest	X	15
41-540	Depreciation		16a
41-560	Depletion		17
41-570	Retirement Plans		18
41-620	Employee Benefit Programs		19
41-635	Energy efficient commercial buildings deduction		20
41-810	Meals and Entertainment		21
41-820	Amortization		21
41-900	Other Deductions/Early Retirement Expenses	X	21

Schedule K

TRC Code	Description	Cross-Ties	Line
Rental Real Estate: Income			
38-400	Rental Real Estate: Gross Rents		2
38-409	Rental Real Estate: Other Income		2
38-419	Rental Real Estate: Net Gain (loss) from Disposition of Property (from Form 4797, Part II, line 17)		2
38-420	Rental Real Estate: Net Income (loss) from Pass-through Entities in which this taxpayer is a partner or beneficiary (from Schedule K-1)		2
 Rental Real Estate: Expenses			
48-450	Rental Real Estate: Advertising		2
48-453	Rental Real Estate: Auto and Travel		2
48-456	Rental Real Estate: Cleaning and Maintenance		2
48-459	Rental Real Estate: Commissions		2
48-462	Rental Real Estate: Insurance		2
48-465	Rental Real Estate: Legal and Other Professional Fees		2
48-468	Rental Real Estate: Interest		2
48-471	Rental Real Estate: Repairs		2
48-474	Rental Real Estate: Taxes		2
48-477	Rental Real Estate: Utilities		2
48-486	Rental Real Estate: Depreciation		2
48-489	Rental Real Estate: Amortization		2
48-492	Rental Real Estate: Deductible Guaranteed Payments		2
48-499	Rental Real Estate: Other Expenses		2

TRC Code	Description	Cross-Ties	Line
Other Rental Property: Income			
38-500	Other Rental Property: Gross Rents		3a
38-509	Other Rental Property: Other Income		3a
Other Rental Property: Expenses			
48-550	Other Rental Property: Advertising		3b
48-553	Other Rental Property: Auto and Travel		3b
48-556	Other Rental Property: Cleaning and Maintenance		3b
48-559	Other Rental Property: Commissions		3b
48-562	Other Rental Property: Insurance		3b
48-565	Other Rental Property: Legal and Other Professional Fees		3b
48-568	Other Rental Property: Interest		3b
48-571	Other Rental Property: Repairs		3b
48-574	Other Rental Property: Taxes		3b
48-577	Other Rental Property: Utilities		3b
48-580	Other Rental Property: Wages and Salaries		3b
48-583	Other Rental Property: Depreciation		3b
48-586	Other Rental Property: Amortization		3b
48-589	Other Rental Property: Deductible Guaranteed Payments		3b
48-599	Other Rental Property: Other Expenses		3b
Income/Loss			
31-108	Other Dividend Income		6a
34-210	Sch K: Guaranteed Payments to Partners - Capital		4a
34-215	Sch K: Guaranteed Payments to Partners - Service		4b
34-300	Sch K: Interest Income on U.S. Obligations	X	5
34-310	Sch K: Other Interest Income	X	5

34-410	Sch K: Qualified Dividend Income (Investment)	X	6b
34-412	Sch K: Qualified Dividend Income (Non-Investment)		6b
34-500	Sch K: Net Short-Term Capital Gain (Loss)		8
34-550	Sch K: Net Long-Term Capital Gain (Loss)		9a
34-600	Sch K: Net Gain (Loss) Under Sec. 1231		10
34-710	Sch K: Other Portfolio Income (Loss)	X	11
34-740	Sch K: Net Involuntary Conversion Gain (Loss)		11
34-743	Sch K: Section 743(b) positive adjustments		11
34-746	Sch K: Recoveries of tax benefit items		11J
34-747	Sch K: Gambling gains and losses		11K
34-749	Sch K: Gain eligible for section 1045 rollover (replacement stock purchased by the corporation)		11M
34-750	Sch K: Spec Allocated Net Ordinary Gain (Loss)		11
34-751	Sch K: Gain eligible for section 1045 rollover (replacement stock not purchased by the corporation)		11N
34-752	Sch K: Sale or exchange of QSB stock with section 1202 exclusion		11O
34-753	Gain or loss on disposition of farm recapture property ,1252		11
34-755	Sch K: Section 965(a) Income		11
34-757	G/L disp oil/gas/geothermal/oth mineral prop		11i
34-760	Sch K: Section 1256 contracts and straddles		11
34-765	Sch K: Inclusions of subpart F income		11
34-770	Sch K: Mining exploration cost recapture		11
34-780	Sch K: Cancellation of Debt		11
34-800	Sch K: Other Income (loss)	X	11
38-300	Royalties: Gross Royalties		7
38-309	Royalties: Other Income		7
44-743	Sch K: Section 743(b) negative adjustments		13d
44-752	Interest exp for working interest oil or gas		11AD
44-760	Sch K: Excess BIE		13d

TRC Code	Description	Cross-Ties	Line
Royalty Property: Expenses			
48-360	Royalties: Depletion		7
48-370	Royalties: Investment Interest Expense		7
48-399	Royalties: Other Expenses		7
 TRC Code Description			
Deductions			
44-300	Schedule K: Section 179 Expense Deduction		12
44-400	Schedule K: Charitable Contributions: Cash (60%)		13a
44-410	Schedule K: Charitable Contributions: Cash (30%)		13a
44-420	Schedule K: Charitable Contributions: Noncash (50%)		13a
44-430	Schedule K: Charitable Contributions: Noncash (30%)		13a
44-440	Schedule K: Capital Gain Property to a 50% Org. (30%)		13a
44-450	Schedule K: Capital Gain Property (20%)		13a
44-460	Schedule K: Contributions (100%)		13a
44-500	Schedule K: Interest Expense on Investment Debts		13b
44-510	Schedule K: Deductions - Royalty Income		13d
44-520	Schedule K: Section 59(e) Expenditures	X	13c(2)
44-530	Schedule K: Deductions Related to Portfolio Deductions	X	13d
44-610	Schedule K: Payments for Partners: IRA		13d
44-620	Schedule K: Payments for Partners: Keogh Plan		13d
44-630	Schedule K: Payments for Partners: SEP		13d
44-700	Schedule K: Amounts paid for medical insurance		13d
44-710	Schedule K: Educational assistance benefits		13d
44-720	Schedule K: Dependent care benefits		13d
44-730	Schedule K: Preproductive period expenses		13d
44-740	Schedule K: Rental real estate commercial revitalization		13d
44-744	Schedule K: Soil and water conservation		13W

44-745	Schedule K: Film, television, and theatrical production expenditures	13X
44-746	Schedule K: Expenditures for removal of barriers	13Y
44-747	Schedule K: Itemized deductions	13Z
44-748	Schedule K: Contributions to a capital construction fund (CCF)	13AA
44-749	Schedule K: Penalty on early withdrawal of savings	13AB
44-750	Schedule K: Reforestation Expense deduction	13d
44-751	Schedule K: Interest expense allocated to debt financed distributions	13AC
44-755	Sch K: Section 965 (c) Deduction	13d
44-800	Schedule K: Other Deductions	13d
48-370	Investment Interest Expense	13b

TRC Code	Description	Cross-Ties	Line
Foreign Transactions			

44-910	Schedule K: Foreign Taxes	21
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Schedule L

TRC Code	Description	Cross-Ties	Line
Assets			
10-100	Cash		1
10-200	Trade Notes and Accounts Receivable		2a
10-205	Allowance for Bad Debts		2b
10-300	Inventories		3
10-301	Inventories (Farm)		3
10-400	U.S. Government Obligations		4
10-500	Tax-Exempt Securities		5
10-510	Other Tax-Exempt Securities		5
10-900	Other Current Assets/Short-Terms Bonds	X	6
11-150	Loans to Partners (or persons related to Partners)		7a
11-200	Mortgage and Real Estate Loans		7b
11-400	Other Investments	X	8

11-500	Buildings and Other Depreciable Assets	9a
11-505	Accumulated Depreciation	9b
11-600	Depletable Assets	10a
11-605	Accumulated Depletion	10b
11-700	Land (Net of Amortization)	11
11-830	Intangible Assets: Other	12a
11-835	Accumulated Amortization	12b
11-900	Other Assets	X 13

TRC Code	Description	Cross-Ties	Line
Liabilities and Capital			
20-100	Accounts Payable		15
20-200	Current Mortgage, Notes and Bonds Payable		16
20-250	Non-Recourse Loans	X	18
20-255	Qualified Non-Recourse Loans	X	18
20-300	Other Current Liabilities		17
21-150	Loans from Partners (or persons related to Partners)		19a
21-200	Long-Term Mortgages, Notes and Bonds Payable		19b
21-300	Other Liabilities	X	20
22-500	Partners' Capital		21

Schedule M-1

TRC Code	Description	Cross-Ties	Line
Return Codes			
60-120	Guaranteed Payments		3
60-150	Other Taxable Income Not Recorded on Books		2
60-210	Book Over Tax Depreciation		4a
60-216	Book Over Tax Travel and Entertainment		4b
60-224	Book Over Tax Amortization		4b
60-240	Other Book Expenses Not Deducted on Return	X	4b

60-410	Tax Exempt Interest	6a
60-450	Other Book Income Not Included on Return	X 6a
60-510	Tax Over Book Depreciation	7a
60-522	Tax Over Book Depletion	7
60-524	Tax Over Book Amortization	X 7
60-530	Nondeductible Expenses - Expense Included on Schedule K	4b
60-540	Other Tax Deductions Not Recorded on Books	X 7

Schedule M-2

TRC Code	Description	Cross-Ties	Line
Return Codes			
62-300	Other Increases	X	4
62-302	Other Decreases	X	7
62-304	Capital Contributions: Cash	X	2a
62-305	Capital Contributions: Property	X	2b
62-306	Distributions: Property	X	6b
62-308	Distributions: Cash		6a

Form 1125-A

TRC Code	Description	Cross-Ties	Line
Cost of Goods Sold			
40-110	Cost of Goods Sold: Beginning Inventory		1
40-120	Cost of Goods Sold: Purchases		2
40-122	Cost of Goods Sold: Materials and Supplies (1065 Only)		5
40-130	Cost of Goods Sold: Cost of Labor		3
40-140	Cost of Goods Sold: Additional Sec. 263A Costs		4
40-150	Cost of Goods Sold: Other Costs	X	5
40-155	Cost of Goods Sold: Inventory Costs Paid		5
40-160	Cost of Goods Sold: Depreciation		5

40-170	Cost of Goods Sold: Amortization	5
40-190	Cost of Goods Sold: Inventory at end of year	7
40-250	Cost of Products Sold: Other Costs	X 5
40-255	Cost of Products Sold: Inventory Costs Paid	5
40-260	Cost of Products Sold: Depreciation	5
40-270	Cost of Products Sold: Amortization	5

Form 8825

TRC Code	Description	Cross-Ties	Line
Rental Real Estate: Income			
38-400	Rental Real Estate: Gross Rents and Other Income		2
38-409	Rental Real Estate: Gross Rents and Other Income		2
38-419	Rental Real Estate: Net Gain (loss) from Disposition of Property (from Form 4797, Part II, line 17)		19
38-420	Rental Real Estate: Net Income (loss) from Pass-through Entities in which this taxpayer is a partner or beneficiary (from Schedule K-1)		20a
Rental Real Estate: Expenses			
48-450	Rental Real Estate: Advertising		3
48-453	Rental Real Estate: Auto and Travel		4
48-456	Rental Real Estate: Cleaning and Maintenance		5
48-459	Rental Real Estate: Commissions		6
48-462	Rental Real Estate: Insurance		7
48-465	Rental Real Estate: Legal and Other Professional Fees		8
48-468	Rental Real Estate: Interest		9
48-471	Rental Real Estate: Repairs		10
48-474	Rental Real Estate: Taxes		11
48-477	Rental Real Estate: Utilities		12
48-480	Rental Real Estate: Wages and Salaries (1065 only)		13

48-486	Rental Real Estate: Depreciation	14
48-489	Rental Real Estate: Amortization	15
48-492	Rental Real Estate: Deductible Guaranteed Payments	15
48-499	Rental Real Estate: Other Expenses	15

Schedule F

TRC Code	Description	Cross-Ties	Line
Part I: Farm Income - Cash Method			
38-100	Sales of Livestock Bought for Resale		1a
38-104	Sales of Livestock Raised		2
38-106	Cooperative Distributions (Form(s) 1099-PATR)		3a
38-108	Agricultural Program Payments		4a
38-110	Commodity Credit Corp. Loans Reported under election (Cash)		5a
38-112	Commodity Credit Loans Forfeited (Cash)		5b
38-114	Crop Insurance proceeds and federal crop disaster payments in CY (Cash)		6a
38-116	Crop Insurance Proceeds Deferred from PY (Cash)		6d
38-118	Custom Hire (Machine Work) Income not reported in 7a (Cash)		7
38-120	Other Income not reported on line 8a		8
48-102	Cost or Other Basis of Livestock or other items		1b

TRC Code	Description	Cross-Ties	Line
Part II: Farm Expenses - Cash and Accrual Method			
48-200	Car and Truck Expenses		10
48-203	Chemicals		11
48-206	Conservation Expenses		12
48-209	Custom Hire/Machine Work		13
48-212	Depreciation		14
48-215	Employee Benefit Programs		15
48-218	Feed		16
48-221	Fertilizer and Lime		17

48-224	Freight and Trucking	18
48-227	Gasoline, Fuel, and Oil	19
48-230	Insurance (other than health)	20
48-236	Mortgage Interest (paid to banks, etc.)	21a
48-239	Other Interest	21b
48-242	Labor Hired (Less employment credits)	22
48-245	Pension and Profit Sharing	23
48-248	Rent or Lease Vehicles, Machinery, and Equipment	24a
48-251	Rent or Lease Other (Land and Animals, etc.)	24b
48-254	Repairs and Maintenance	25
48-257	Seeds and Plants	26
48-260	Storage and Warehousing	27
48-263	Supplies Purchased	28
48-266	Taxes	29
48-269	Utilities	30
48-270	Veterinary, Breeding, and Medicine	31
48-290	Other Expenses	32a

TRC Code	Description	Cross-Ties	Line
Part III: Farm Income - Accrual Method			
38-130	Specified Sales of Livestock, Produce, Grains, and Other Products Not Reported on line 37(a)		37b
38-132	Cooperative Distributions (Form(s) 1099-PATR)		38a
38-134	Agricultural Program Payments		39a
38-136	Commodity Credit Corporation (CCC) Loans Reported under election		40a
38-138	CCC Loans Forfeited		40b
38-140	Crop Insurance Proceeds		41
38-142	Other Custom Hire (Machine Work) Income from merchant card or third party payments not reported on line 42a		42b
38-150	Other Income not reported on line 43a		43b
48-170	Beginning Inventory. Do not include sales reported on Form 4797		45

48-173	Inventory of Livestock, Produce, Grains, and Other Purchased during CY	46
48-176	Ending Inventory of Livestock, Produce, Grains, and Other	48

Schedule M-3 Return Codes (MRCs)

MRC Code	Description	Cross-Ties	Line
Part II: Income/Loss Items			
I100	Income (loss) from equity method foreign corporations		1
I110	Gross foreign dividends not previously taxed		2
I120	Subpart F, QEF, and similar income inclusions		3
I140	Gross foreign distributions previously taxed		4
I150	Income (loss) from equity method US corporations		5
I160	U.S. dividends		6
I180	Income (loss) from US partnerships		7
I190	Income (loss) from foreign partnerships		8
I200	Income (loss) from other pass-through entities		9
I210	Items relating to reportable transactions		10
I230	Total accrual to cash adjustment		12
I240	Hedging transactions		13
I250	Mark-to-Market Income (Loss) Under Section 475(a)		14
I270	Sale versus lease (for sellers and/or lessors)		16
I280	Section 481(a) adjustments		17
I290	Unearned / deferred revenue		18
I300	Income recognition from long-term contracts		19
I310	Original issue discount and other imputed interest		20
I320	Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities		21a
I330	Gross capital gains from Schedule D, excluding amount from pass-through entities		21b
I340	Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses		21c
I350	Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses		21d

I360	Abandonment Losses	21e
I370	Worthless stock losses (attach details)	21f
I380	Other gain/loss on disposition of assets other than inventory	21g
I420	Other items with no differences	X 25
N/A	Reserved by IRS	22

MRC Code	Description	Cross-Ties	Line
Part III: Expense/Deduction Items			
E570	State and local current income tax expense		1
E580	State and local deferred income tax expense		2
E590	Foreign current income tax expense (other than foreign withholding taxes)		3
E600	Foreign deferred income tax expense		4
E640	Equity-based compensation		5
E650	Meals and entertainment		6
E660	Fines and penalties		7
E670	Judgments, damages, awards, and similar costs		8
E681	Guaranteed Payments		9
E700	Pension and profit-sharing		10
E710	Other post-retirement benefits		11
E720	Deferred compensation		12
E730	Charitable contribution of cash and tangible property		13
E740	Charitable contribution of intangible property		14
E762	Organizational expenses as per 1.709-2(a)		15
E763	Syndication expenses as per 1.709-2(b)		16
E770	Current year acquisition or reorganization investment banking fees		17
E780	Current year acquisition or reorganization legal and accounting fees		18
E800	Amortization / Impairment of Goodwill		19
E810	Amortization of acquisition, reorganization, and start-up costs		20
E820	Other amortization or impairment write-offs		21
E840	Depletion - oil & gas		23a

E841	Depletion - other than oil & gas	23b
E842	Intangible drilling & development costs	24
E850	Depreciation	25
E860	Bad debt expense	26
E880	Purchase versus lease (for purchasers and/or lessees)	28
E890	Other expense/deduction items with differences	X 30
E900	Research and development costs	29

Form 8916-A Return Codes (MRCs)

MRC Code	Description	Cross-Ties	Line
Page 1: Part I - Cost of Goods Sold			
I260.01	Amounts attributable to cost flow assumptions		1
I260.02A	Stock option expense		2a
I260.02B	Other equity based compensation		2b
I260.02C	Meals and entertainment		2c
I260.02D	Parachute payments		2d
I260.02E	Compensation with section 162(m) limitation		2e
I260.02F	Pension and profit sharing		2f
I260.02G	Other post-retirement benefits		2g
I260.02H	Deferred compensation		2h
I260.02J	Amortization		2j
I260.02K	Depletion		2k
I260.02L	Depreciation		2l
I260.02M	Corporate owned life insurance premiums		2m
I260.02N	Other section 263A costs		2n
I260.03	Inventory shrinkage accruals		3
I260.04	Excess inventory and obsolescence reserves		4
I260.05	Lower of cost or market write-downs		5
I260.06	Other items with differences (attach schedule)		6
I260.07	Other items with no differences		7

MRC Code	Description	Cross-Ties	Line
Page 2: Part II - Interest Income			
I220.01	Tax-exempt interest income		1
I220.02	Interest income from hybrid securities		2
I220.03	Sale/lease interest income		3
I220.04a	Intercompany interest income - from outside tax affiliated group		4a
I220.04b	Intercompany interest income - from tax affiliated group		4b
I220.05	Other interest income		5

MRC Code	Description	Cross-Ties	Line
Page 2: Part II - Interest Expense			
E621.01	Interest expense from hybrid securities		1
E621.02	Lease/purchase interest expense		2
E621.03a	Intercompany interest expense - paid to outside tax affiliated group		3a
E621.03b	Intercompany interest income - paid to tax affiliated group		3b
E621.04	Other interest expense		4

U.S. Return of Partnership Income

For calendar year 2023, or tax year beginning _____, 2023, ending _____, 20_____

Go to www.irs.gov/Form1065 for instructions and the latest information.**2023**

A Principal business activity	Name of partnership	D Employer identification number
B Principal product or service	Number, street, and room or suite no. If a P.O. box, see instructions.	E Date business started
C Business code number	City or town, state or province, country, and ZIP or foreign postal code	F Total assets (see instructions) \$

G Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended returnH Check accounting method: (1) Cash (2) Accrual (3) Other (specify): _____

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year: _____

J Check if Schedules C and M-3 are attached _____ K Check if partnership: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes**Caution:** Include **only** trade or business income and expenses on lines 1a through 23 below. See instructions for more information.

Income	1a Gross receipts or sales	b Less returns and allowances	c Balance	1c
	2 Cost of goods sold (attach Form 1125-A)			2
	3 Gross profit. Subtract line 2 from line 1c			3
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			4
	5 Net farm profit (loss) (attach Schedule F (Form 1040))			5
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			6
	7 Other income (loss) (attach statement)			7
	8 Total income (loss). Combine lines 3 through 7			8
Deductions (see instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)			9
	10 Guaranteed payments to partners			10
	11 Repairs and maintenance			11
	12 Bad debts			12
	13 Rent			13
	14 Taxes and licenses			14
	15 Interest (see instructions)			15
	16a Depreciation (if required, attach Form 4562)		16a	
	b Less depreciation reported on Form 1125-A and elsewhere on return		16b	16c
	17 Depletion (Do not deduct oil and gas depletion.)			17
	18 Retirement plans, etc.			18
	19 Employee benefit programs			19
	20 Energy efficient commercial buildings deduction (attach Form 7205)	41-810, 41-820, 41-900		20
	21 Other deductions (attach statement)			21
	22 Total deductions. Add the amounts shown in the far right column for lines 9 through 21			22
	23 Ordinary business income (loss). Subtract line 22 from line 8			23
Tax and Payment	24 Interest due under the look-back method—completed long-term contracts (attach Form 8697)			24
	25 Interest due under the look-back method—income forecast method (attach Form 8866)			25
	26 BBA AAR imputed underpayment (see instructions)			26
	27 Other taxes (see instructions)			27
	28 Total balance due. Add lines 24 through 27			28
	29 Elective payment election amount from Form 3800			29
	30 Payment (see instructions)			30
	31 Amount owed. If the sum of line 29 and line 30 is smaller than line 28, enter amount owed			31
	32 Overpayment. If the sum of line 29 and line 30 is larger than line 28, enter overpayment			32

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?
See instructions. Yes No

Signature of partner or limited liability company member _____ Date _____

**Paid
Preparer
Use Only**

Print/Type preparer's name _____ Preparer's signature _____ Date _____

Check if self-employed PTIN _____

Firm's name _____ Firm's EIN _____

Firm's address _____ Phone no. _____

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:						Yes	No
<p>a <input type="checkbox"/> Domestic general partnership b <input type="checkbox"/> Domestic limited partnership</p> <p>c <input type="checkbox"/> Domestic limited liability company d <input type="checkbox"/> Domestic limited liability partnership</p> <p>e <input type="checkbox"/> Foreign partnership f <input type="checkbox"/> Other: _____</p>							
2 At the end of the tax year:							
<p>a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership</p> <p>b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership</p>							
3 At the end of the tax year, did the partnership:							
<p>a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below</p>							
(i) Name of Corporation		(ii) Employer Identification Number (if any)		(iii) Country of Incorporation		(iv) Percentage Owned in Voting Stock	
<p>b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below</p>							
(i) Name of Entity		(ii) Employer Identification Number (if any)		(iii) Type of Entity		(iv) Country of Organization	
4 Does the partnership satisfy all four of the following conditions?						Yes	No
<p>a The partnership's total receipts for the tax year were less than \$250,000.</p> <p>b The partnership's total assets at the end of the tax year were less than \$1 million.</p> <p>c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.</p> <p>d The partnership is not filing and is not required to file Schedule M-3</p>							
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.							
5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?							
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?							
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?							
8 At any time during calendar year 2023, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country							
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions							
<p>10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? If "Yes," enter the effective date of the election</p> <p>See instructions for details regarding a section 754 election.</p>							
<p>b For this tax year, did the partnership make an optional basis adjustment under section 743(b)? If "Yes," enter the total aggregate net positive amount \$ _____ and the total aggregate net negative amount \$ (_____) of such section 743(b) adjustments for all partners made in the tax year. The partnership must also attach a statement showing the computation and allocation of each basis adjustment. See instructions</p>							

Schedule B Other Information (continued)		Yes	No
c	For this tax year, did the partnership make an optional basis adjustment under section 734(b)? If "Yes," enter the total aggregate net positive amount \$ _____ and the total aggregate net negative amount \$ (_____) of such section 734(b) adjustments for all partnership property made in the tax year. The partnership must also attach a statement showing the computation and allocation of each basis adjustment. See instructions		
d	For this tax year, is the partnership required to adjust the basis of partnership property under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," enter the total aggregate amount of such section 743(b) adjustments and/or section 734(b) adjustments for all partners and/or partnership property made in the tax year \$ _____. The partnership must also attach a statement showing the computation and allocation of the basis adjustment. See instructions		
11	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		
13	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
14	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		
15	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		
16a	Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions		
b	If "Yes," did you or will you file required Form(s) 1099?		
17	Enter the number of Forms 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to this return		
18	Enter the number of partners that are foreign governments under section 892		
19	During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		
20	Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		
21	Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		
22	During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions \$ _____.		
23	Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
24	Does the partnership satisfy one or more of the following? See instructions a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the partnership has business interest expense. c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
25	Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$ _____.		
26	Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
27	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		
28	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: _____ By vote: _____ By value: _____		
29	Is the partnership required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions): a Under the applicable foreign corporation rules?		

Schedule B Other Information (continued)		Yes	No
b	Under the covered surrogate foreign corporation rules?		
	If "Yes" to either (a) or (b), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
30	At any time during this tax year, did the partnership (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or financial interest in a digital asset)? See instructions		
31	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 If "No," complete Designation of Partnership Representative below.		

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR

U.S. address of PR	U.S. phone number of PR
If the PR is an entity, name of the designated individual for the PR	
U.S. address of designated individual	U.S. phone number of designated individual

Schedule K Partners' Distributive Share Items

			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 23)	1
	2	Net rental real estate income 48-550, 48-553, 48-556, 48-559, 48-562, 48-565, 48-568, 48-571, 48-574, 48-577, 48-580, 48-583, 48-586, 48-589, 48-599	2
	3a	Other gross rental income	3a
	b	Expenses from other rental property	3b
	c	Other net rental income (loss)	3c
	4	Guaranteed payments: a Services 4a b Capital 4b	4c
	c	Total. Add lines 4a and 4b	5
	5	Interest income	6a
	6	Dividends and dividend equivalents: a Ordinary dividends	7
	b	Qualified dividends 6b c Dividend equivalents 6c	8
	7	Royalties	9a
8	Net short-term capital gain (loss) (attach Schedule D (Form 1065)) 38-800, 38-309, 48-360, 48-370, 38-399	9b	
9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9c	
b	Collectibles (28%) gain (loss)	10	
c	Unrecaptured section 1250 gain (attach statement)	11	
10	Net section 1231 gain (loss) (attach Form 4797) 34-710, 34-740, 34-743, 34-750, 34-755, 34-760,	12	
11	Other income (loss) (see instructions) Type: 34-765, 34-770, 34-780, 34-800	13a	
Deductions	12	Section 179 deduction (attach Form 4562)	13b
	13a	Cash contributions	13c
	b	Noncash contributions	13d(2)
	c	Investment interest expense	13e
	d	Section 59(e)(2) expenditures: (1) Type: (2) Amount:	14a
e	Other deductions (see instructions) Type:	14b	
14a	Net earnings (loss) from self-employment 44-510, 44-530, 44-610, 44-620, 44-630, 44-700, 44-710, 44-720, 44-730, 44-740, 44-743, 44-750, 44-755, 44-760, 44-800	14c	
b	Gross farming or fishing income	15a	
c	Gross nonfarm income	15b	
15a	Low-income housing credit (section 42(j)) 15b	15c	
b	Low-income housing credit (other)	15d	
c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15e	
d	Other rental real estate credits (see instructions) Type:	15f	
e	Other rental credits (see instructions) Type:		
f	Other credits (see instructions) Type:		
16	Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items—International, and check this box to indicate that you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	17a	Post-1986 depreciation adjustment	17a
	b	Adjusted gain or loss	17b
	c	Depletion (other than oil and gas)	17c
	d	Oil, gas, and geothermal properties—gross income	17d
	e	Oil, gas, and geothermal properties—deductions	17e
	f	Other AMT items (attach statement)	17f
18a	Tax-exempt interest income	18a	
b	Other tax-exempt income	18b	
c	Nondeductible expenses	18c	
19a	Distributions of cash and marketable securities	19a	
b	Distributions of other property	19b	
20a	Investment income	20a	
b	Investment expenses	20b	
c	Other items and amounts (attach statement)		
21	Total foreign taxes paid or accrued	21	

Analysis of Net Income (Loss) per Return

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13e, and 21					1
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization
a	General partners					
b	Limited partners					

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)				
14	Total assets				
Liabilities and Capital					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement)				
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts				
22	Total liabilities and capital				

Schedule M-1 Reconciliation of Income (Loss) per Books With Analysis of Net Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$ _____	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13e, and 21, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 60-216, 60-224, 60-240, 60-530 (itemize):		a	Depreciation \$ _____	
a	Depreciation \$ _____		8	Add lines 6 and 7	
b	Travel and entertainment \$ _____		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	
5	Add lines 1 through 4				

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year		6	Distributions: a Cash	
2	Capital contributed: a Cash		b	Property	
	b Property		7	Other decreases (itemize):	
3	Net income (loss) (see instructions)		8	Add lines 6 and 7	
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5	
5	Add lines 1 through 4				

Cost of Goods Sold

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
 ► Go to www.irs.gov/Form1125A for the latest information.

Name		Employer identification number
1	Inventory at beginning of year	1
2	Purchases	2
3	Cost of labor	3
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule)	5
6	Total. Add lines 1 through 5	6
7	Inventory at end of year	7
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8
9a	Check all methods used for valuing closing inventory:	
(i)	<input type="checkbox"/> Cost	
(ii)	<input type="checkbox"/> Lower of cost or market	
(iii)	<input type="checkbox"/> Other (Specify method used and attach explanation.) ►	
b	Check if there was a writedown of subnormal goods	<input type="checkbox"/>
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)	<input type="checkbox"/>
d	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO	
e	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions	<input type="checkbox"/> Yes <input type="checkbox"/> No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input type="checkbox"/> No
9d		

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non- incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**Rental Real Estate Income and Expenses of a
Partnership or an S Corporation**

► Attach to Form 1065 or Form 1120S.

► Go to www.irs.gov/Form8825 for the latest information.

Name		Employer identification number																																																																					
<p>1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">Physical address of each property—street, city, state, ZIP code</td> <td style="width: 25%;">Type—Enter code 1–8; see page 2 for list</td> <td style="width: 25%;">Fair Rental Days</td> <td style="width: 25%;">Personal Use Days</td> </tr> <tr> <td>A</td> <td></td> <td></td> <td></td> </tr> <tr> <td>B</td> <td></td> <td></td> <td></td> </tr> <tr> <td>C</td> <td></td> <td></td> <td></td> </tr> <tr> <td>D</td> <td></td> <td></td> <td></td> </tr> </table>				Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days	A				B				C				D																																																			
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14 Depreciation (see instructions) . . .																																																																							
15 Other (list) ► . . .																																																																							
16 Total expenses for each property. Add lines 3 through 15 . . .																																																																							
17 Income or (loss) from each property. Subtract line 16 from line 2 . . .																																																																							
18a Total gross rents. Add gross rents from line 2, columns A through H																																																																							
b Total expenses. Add total expenses from line 16, columns A through H																																																																							
19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities . . .																																																																							
20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) . . .																																																																							
b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.																																																																							
(1) Name <hr/> <hr/>		(2) Employer identification number <hr/> <hr/>																																																																					
21 Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2																																																																							

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days
E				
F				
G				
H				

	Properties			
	E	F	G	H
Rental Real Estate Income				
2 Gross rents	2			
Rental Real Estate Expenses				
3 Advertising	3			
4 Auto and travel	4			
5 Cleaning and maintenance . .	5			
6 Commissions	6			
7 Insurance	7			
8 Legal and other professional fees	8			
9 Interest (see instructions) . .	9			
10 Repairs	10			
11 Taxes	11			
12 Utilities	12			
13 Wages and salaries	13			
14 Depreciation (see instructions)	14			
15 Other (list) ►	15			

16 Total expenses for each property. Add lines 3 through 15	16			
17 Income or (loss) from each property. Subtract line 16 from line 2	17			

Allowable Codes for Type of Property

- 1—Single Family Residence
- 2—Multi-Family Residence
- 3—Vacation or Short-Term Rental
- 4—Commercial
- 5—Land
- 6—Royalties
- 7—Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

SCHEDULE F
(Form 1040)

Department of the Treasury
Internal Revenue Service

Profit or Loss From Farming

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, 1041, or 1065.
Go to www.irs.gov/ScheduleF for instructions and the latest information.

OMB No. 1545-0074

2023

Attachment
Sequence No. 14

Name of proprietor

Social security number (SSN)

A Principal crop or activity

B Enter code from Part IV

C Accounting method:
 Cash Accrual

D Employer ID number (EIN) (see instr.)

E Did you "materially participate" in the operation of this business during 2023? If "No," see instructions for limit on passive losses Yes No

F Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions Yes No

G If "Yes," did you or will you file required Form(s) 1099? Yes No

Part I Farm Income—Cash Method. Complete Parts I and II. (Accrual method. Complete Parts II and III, and Part I, line 9.)

1a	Sales of purchased livestock and other resale items (see instructions)	1a	
b	Cost or other basis of purchased livestock or other items reported on line 1a	1b	
c	Subtract line 1b from line 1a		1c
2	Sales of livestock, produce, grains, and other products you raised		2
3a	Cooperative distributions (Form(s) 1099-PATR)	3a	3b
4a	Agricultural program payments (see instructions)	4a	4b
5a	Commodity Credit Corporation (CCC) loans reported under election		5a
b	CCC loans forfeited	5b	5c
6	Crop insurance proceeds and federal crop disaster payments (see instructions):		6b
a	Amount received in 2023	6a	6b
c	If election to defer to 2024 is attached, check here		6d
7	Custom hire (machine work) income		7
8	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)		8
9	Gross income. Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions		9

Part II Farm Expenses—Cash and Accrual Method. Do not include personal or living expenses. See instructions.

10	Car and truck expenses (see instructions). Also attach Form 4562	10	23	Pension and profit-sharing plans	23
11	Chemicals	11	24	Rent or lease (see instructions):	
12	Conservation expenses (see instructions)	12	a	Vehicles, machinery, equipment	24a
13	Custom hire (machine work)	13	b	Other (land, animals, etc.)	24b
14	Depreciation and section 179 expense (see instructions)	14	25	Repairs and maintenance	25
15	Employee benefit programs other than on line 23	15	26	Seeds and plants	26
16	Feed	16	27	Storage and warehousing	27
17	Fertilizers and lime	17	28	Supplies	28
18	Freight and trucking	18	29	Taxes	29
19	Gasoline, fuel, and oil	19	30	Utilities	30
20	Insurance (other than health)	20	31	Veterinary, breeding, and medicine	31
21	Interest (see instructions):		32	Other expenses (specify):	
a	Mortgage (paid to banks, etc.)	21a	a		32a
b	Other	21b	b		32b
22	Labor hired (less employment credits)	22	c		32c
33	Total expenses. Add lines 10 through 32f. If line 32f is negative, see instructions		d		32d
34	Net farm profit or (loss). Subtract line 33 from line 9		e		32e
	If a profit, stop here and see instructions for where to report. If a loss, complete line 36.		f		32f

35 Reserved for future use.

36 Check the box that describes your investment in this activity and see instructions for where to report your loss:

a All investment is at risk. **b** Some investment is not at risk.

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11346H

Schedule F (Form 1040) 2023

Part III Farm Income—Accrual Method (see instructions)

37	Sales of livestock, produce, grains, and other products (see instructions)		37	
38a	Cooperative distributions (Form(s) 1099-PATR)	38a	38b	Taxable amount
39a	Agricultural program payments	39a	39b	Taxable amount
40	Commodity Credit Corporation (CCC) loans:			
a	CCC loans reported under election			
b	CCC loans forfeited	40b	40c	Taxable amount
41	Crop insurance proceeds			
42	Custom hire (machine work) income			
43	Other income (see instructions)			
44	Add amounts in the right column for lines 37 through 43 (lines 37, 38b, 39b, 40a, 40c, 41, 42, and 43)			
45	Inventory of livestock, produce, grains, and other products at beginning of the year. Do not include sales reported on Form 4797		45	
46	Cost of livestock, produce, grains, and other products purchased during the year		46	
47	Add lines 45 and 46		47	
48	Inventory of livestock, produce, grains, and other products at end of year		48	
49	Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47*		49	
50	Gross income. Subtract line 49 from line 44. Enter the result here and on Part I, line 9			50

*If you use the unit-livestock-price method or the farm-price method of valuing inventory and the amount on line 48 is larger than the amount on line 47, subtract line 47 from line 48. Enter the result on line 49. Add lines 44 and 49. Enter the total on line 50 and on Part I, line 9.

Part IV Principal Agricultural Activity Codes

Do not file Schedule F (Form 1040) to report the following.

- **Income from providing agricultural services such as soil preparation, veterinary, farm labor, horticultural services if your principal source of income is from providing such services. Instead, see the Instructions for Schedule C (Form 1040).**
- **Income from breeding, raising, or caring for dogs, cats, or other pet animals. Instead, see the Instructions for Schedule C (Form 1040).**
- **Income from managing a farm for a fee or on a contract basis. Instead, see the Instructions for Schedule C (Form 1040).**
- **Sales of livestock held for draft, breeding, sport, or dairy purposes. Instead, see the Instructions for Form 4797.**

These codes for the Principal Agricultural Activity classify farms by their primary activity to facilitate the administration of the Internal Revenue Code. These six-digit codes are based on the North American Industry Classification System (NAICS).

Select the code that best identifies your primary farming activity and enter the six-digit number on line B.

Crop Production

111100 Oilseed and grain farming
111210 Vegetable and melon farming

111300 Fruit and tree nut farming
111400 Greenhouse, nursery, and floriculture production
111900 Other crop farming

Animal Production

112111 Beef cattle ranching and farming
112112 Cattle feedlots
112120 Dairy cattle and milk production
112210 Hog and pig farming
112300 Poultry and egg production
112400 Sheep and goat farming
112510 Aquaculture
112900 Other animal production

Forestry and Logging

113000 Forestry and logging (including forest nurseries and timber tracts)
113110 Timber tract operations
113210 Forest nurseries and gathering of forest products
113310 Logging

**SCHEDULE M-3
(Form 1065)**(Rev. December 2021)
Department of the Treasury
Internal Revenue Service**Net Income (Loss) Reconciliation
for Certain Partnerships**

► Attach to Form 1065.

► Go to www.irs.gov/Form1065 for instructions and the latest information.

OMB No. 1545-0123

Name of partnership

Employer identification number

This Schedule M-3 is being filed because (check all that apply):

A The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more.

B The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year _____.

C The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year _____.

D An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50% or more in the partnership's capital, profit, or loss on any day during the tax year of the partnership.

Name of Reportable Entity Partner	Identifying Number	Maximum Percentage Owned or Deemed Owned

E Voluntary filer.

Part I Financial Information and Net Income (Loss) Reconciliation

1a Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year?

Yes. Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K.

No. Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

b Did the partnership prepare a certified audited non-tax-basis income statement for that period?

Yes. Skip line 1c and complete lines 2 through 11 with respect to that income statement.

No. Go to line 1c.

c Did the partnership prepare a non-tax-basis income statement for that period?

Yes. Complete lines 2 through 11 with respect to that income statement.

No. Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a.

2 Enter the income statement period: Beginning ____ / ____ / ____ Ending ____ / ____ / ____

3a Has the partnership's income statement been restated for the income statement period on line 2?

Yes. (If "Yes," attach a statement and the amount of each item restated.)

No.

b Has the partnership's income statement been restated for any of the 5 income statement periods immediately preceding the period on line 2?

Yes. (If "Yes," attach a statement and the amount of each item restated.)

No.

4a Worldwide consolidated net income (loss) from income statement source identified on Part I, line 1

b Indicate accounting standard used for line 4a. See instructions.

1 GAAP 2 IFRS 3 Section 704(b)

4 Tax-basis 5 Other (specify) ► _____

5a Net income from nonincludible foreign entities (attach statement)

b Net loss from nonincludible foreign entities (attach statement and enter as a positive amount)

6a Net income from nonincludible U.S. entities (attach statement)

b Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)

7a Net income (loss) of other foreign disregarded entities (attach statement)

b Net income (loss) of other U.S. disregarded entities (attach statement)

8 Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement)

9 Adjustment to reconcile income statement period to tax year (attach statement)

10 Other adjustments to reconcile to amount on line 11 (attach statement)

11 **Net income (loss) per income statement of the partnership.** Combine lines 4a through 10

Note: Part I, line 11, must equal Part II, line 26, column (a); or Form 1065, Schedule M-1, line 1. See instructions.

12 Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines.

Total Assets	Total Liabilities
a Included on Part I, line 4	
b Removed on Part I, line 5	
c Removed on Part I, line 6	
d Included on Part I, line 7	

Name of partnership

Employer identification number

Part II Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return

Income (Loss) Items	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
Attach statements for lines 1 through 10.				
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed . . .				
3 Subpart F, QEF, and similar income inclusions . . .				
4 Gross foreign distributions previously taxed . . .				
5 Income (loss) from equity method U.S. corporations				
6 U.S. dividends				
7 Income (loss) from U.S. partnerships				
8 Income (loss) from foreign partnerships				
9 Income (loss) from other pass-through entities . . .				
10 Items relating to reportable transactions				
11 Interest income (see instructions)				
12 Total accrual to cash adjustment				
13 Hedging transactions				
14 Mark-to-market income (loss)				
15 Cost of goods sold (see instructions)	()			()
16 Sale versus lease (for sellers and/or lessors) . . .				
17 Section 481(a) adjustments				
18 Unearned/deferred revenue				
19 Income recognition from long-term contracts . . .				
20 Original issue discount and other imputed interest .				
21a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach statement)				
g Other gain/loss on disposition of assets other than inventory				
22 Other income (loss) items with differences (attach statement)				
23 Total income (loss) items. Combine lines 1 through 22				
24 Total expense/deduction items. (From Part III, line 31) (see instructions)				
25 Other items with no differences				
26 Reconciliation totals. Combine lines 23 through 25				

Note: Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership

Employer identification number

Part III Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 State and local current income tax expense				
2 State and local deferred income tax expense				
3 Foreign current income tax expense (other than foreign withholding taxes)				
4 Foreign deferred income tax expense				
5 Equity-based compensation				
6 Meals and entertainment				
7 Fines and penalties				
8 Judgments, damages, awards, and similar costs				
9 Guaranteed payments				
10 Pension and profit-sharing				
11 Other post-retirement benefits				
12 Deferred compensation				
13 Charitable contribution of cash and tangible property				
14 Charitable contribution of intangible property				
15 Organizational expenses as per Regulations section 1.709-2(a)				
16 Syndication expenses as per Regulations section 1.709-2(b)				
17 Current year acquisition/reorganization investment banking fees				
18 Current year acquisition/reorganization legal and accounting fees				
19 Amortization/impairment of goodwill				
20 Amortization of acquisition, reorganization, and start-up costs				
21 Other amortization or impairment write-offs				
22 Reserved for future use				
23a Depletion—oil & gas				
b Depletion—other than oil & gas				
24 Intangible drilling and development costs (IDC)				
25 Depreciation				
26 Bad debt expense				
27 Interest expense (see instructions)				
28 Purchase versus lease (for purchasers and/or lessees)				
29 Research and development costs				
30 Other expense/deduction items with differences (attach statement)				
31 Total expense/deduction items. Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive				

Supplemental Attachment to Schedule M-3

► Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.
 ► Go to www.irs.gov/Form1120 for the latest information.

Name of common parent	Employer identification number
Name of subsidiary	Employer identification number

Part I Cost of Goods Sold

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 Amounts attributable to cost flow assumptions				
2 Amounts attributable to:				
a Stock option expense				
b Other equity-based compensation				
c Meals and entertainment				
d Parachute payments				
e Compensation with section 162(m) limitation				
f Pension and profit sharing				
g Other post-retirement benefits				
h Deferred compensation				
i Reserved				
j Amortization				
k Depletion				
l Depreciation				
m Corporate-owned life insurance premiums				
n Other section 263A costs				
3 Inventory shrinkage accruals.				
4 Excess inventory and obsolescence reserves				
5 Lower of cost or market write-downs				
6 Other items with differences (attach statement)				
7 Other items with no differences.				
8 Total cost of goods sold. Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions				

Part II Interest Income

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income				
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income — From outside tax affiliated group				
4b	Intercompany interest income — From tax affiliated group				
5	Other interest income				
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.				

Part III Interest Expense

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3a	Intercompany interest expense — Paid to outside tax affiliated group				
3b	Intercompany interest expense — Paid to tax affiliated group				
4	Other interest expense				
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.				