

## Schedule F

TRC	Description	Cross-Ties	Line
<b>Part I: Farm Income - Cash Method</b>			
38-100	Sales of Livestock Bought for Resale		1a
38-104	Sales of Livestock Raised		2
38-106	Cooperative Distributions (Form(s) 1099-PATR)		3a
38-108	Agricultural Program Payments		4a
38-110	Commodity Credit Corp. Loans Reported under election (Cash)		5a
38-112	Commodity Credit Loans Forfeited (Cash)		5b
38-114	Crop Insurance proceeds and federal crop disaster payments in CY (Cash)		6a
38-116	Crop Insurance Proceeds Deferred from PY (Cash)		6d
38-118	Custom Hire (Machine Work) Income not reported in 7a (Cash)		7
38-120	Other Income not reported on line 8a		8
48-102	Cost or Other Basis of Livestock or other items		1b

TRC	Description	Cross-Ties	Line
<b>Part II: Farm Expenses - Cash and Accrual Method</b>			
48-200	Car and Truck Expenses		10
48-203	Chemicals		11
48-206	Conservation Expenses		12
48-209	Custom Hire/Machine Work		13
48-212	Depreciation		14
48-215	Employee Benefit Programs		15
48-218	Feed		16
48-221	Fertilizer and Lime		17
48-224	Freight and Trucking		18
48-227	Gasoline, Fuel, and Oil		19
48-230	Insurance (other than health)		20
48-236	Mortgage Interest (paid to banks, etc.)		21a
48-239	Other Interest		21b

48-242	Labor Hired (Less employment credits)	22
48-245	Pension and Profit Sharing	23
48-248	Rent or Lease Vehicles, Machinery, and Equipment	24a
48-251	Rent or Lease Other (Land and Animals, etc.)	24b
48-254	Repairs and Maintenance	25
48-257	Seeds and Plants	26
48-260	Storage and Warehousing	27
48-263	Supplies Purchased	28
48-266	Taxes	29
48-269	Utilities	30
48-270	Veterinary, Breeding, and Medicine	31
48-290	Other Expenses	32a

TRC	Description	Cross-Ties	Line
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### Part III: Farm Income - Accrual Method

38-130	Specified Sales of Livestock, Produce, Grains, and Other Products Not Reported on line 37(a)	37b
38-132	Cooperative Distributions (Form(s) 1099-PATR)	38a
38-134	Agricultural Program Payments	39a
38-136	Commodity Credit Corporation (CCC) Loans Reported under election	40a
38-138	CCC Loans Forfeited	40b
38-140	Crop Insurance Proceeds	41
38-142	Other Custom Hire (Machine Work) Income from merchant card or third party payments not reported on line 42a	42b
38-150	Other Income not reported on line 43a	43b
48-170	Beginning Inventory. Do not include sales reported on Form 4797	45
48-173	Inventory of Livestock, Produce, Grains, and Other Purchased during CY	46
48-176	Ending Inventory of Livestock, Produce, Grains, and Other	48

**SCHEDULE F  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Profit or Loss From Farming**

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, 1041, or 1065.  
Go to [www.irs.gov/ScheduleF](http://www.irs.gov/ScheduleF) for instructions and the latest information.

OMB No. 1545-0074

**2023**  
Attachment  
Sequence No. **14**

Name of proprietor

Social security number (SSN)

**A** Principal crop or activity

**B** Enter code from Part IV

**C** Accounting method:

☐ Cash ☐ Accrual

**D** Employer ID number (EIN) (see instr.)

**E** Did you "materially participate" in the operation of this business during 2023? If "No," see instructions for limit on passive losses ☐ Yes ☐ No

**F** Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions ☐ Yes ☐ No

**G** If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

**Part I Farm Income—Cash Method.** Complete Parts I and II. (Accrual method. Complete Parts II and III, and Part I, line 9.)

<b>1a</b>	Sales of purchased livestock and other resale items (see instructions)	<b>1a</b>		
<b>b</b>	Cost or other basis of purchased livestock or other items reported on line 1a	<b>1b</b>		
<b>c</b>	Subtract line 1b from line 1a		<b>1c</b>	
<b>2</b>	Sales of livestock, produce, grains, and other products you raised		<b>2</b>	
<b>3a</b>	Cooperative distributions (Form(s) 1099-PATR)	<b>3a</b>		
<b>3b</b>	Taxable amount	<b>3b</b>		
<b>4a</b>	Agricultural program payments (see instructions)	<b>4a</b>		
<b>4b</b>	Taxable amount	<b>4b</b>		
<b>5a</b>	Commodity Credit Corporation (CCC) loans reported under election		<b>5a</b>	
<b>b</b>	CCC loans forfeited	<b>5b</b>		
<b>5c</b>	Taxable amount	<b>5c</b>		
<b>6</b>	Crop insurance proceeds and federal crop disaster payments (see instructions):			
<b>a</b>	Amount received in 2023	<b>6a</b>		
<b>b</b>	Taxable amount	<b>6b</b>		
<b>c</b>	If election to defer to 2024 is attached, check here <input type="checkbox"/>	<b>6d</b>	Amount deferred from 2022	<b>6d</b>
<b>7</b>	Custom hire (machine work) income		<b>7</b>	
<b>8</b>	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)		<b>8</b>	
<b>9</b>	<b>Gross income.</b> Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions		<b>9</b>	

**Part II Farm Expenses—Cash and Accrual Method.** Do not include personal or living expenses. See instructions.

<b>10</b>	Car and truck expenses (see instructions). Also attach <b>Form 4562</b>	<b>10</b>			<b>23</b>	Pension and profit-sharing plans	<b>23</b>	
<b>11</b>	Chemicals	<b>11</b>			<b>24</b>	Rent or lease (see instructions):		
<b>12</b>	Conservation expenses (see instructions)	<b>12</b>			<b>a</b>	Vehicles, machinery, equipment	<b>24a</b>	
<b>13</b>	Custom hire (machine work)	<b>13</b>			<b>b</b>	Other (land, animals, etc.)	<b>24b</b>	
<b>14</b>	Depreciation and section 179 expense (see instructions)	<b>14</b>			<b>25</b>	Repairs and maintenance	<b>25</b>	
<b>15</b>	Employee benefit programs other than on line 23	<b>15</b>			<b>26</b>	Seeds and plants	<b>26</b>	
<b>16</b>	Feed	<b>16</b>			<b>27</b>	Storage and warehousing	<b>27</b>	
<b>17</b>	Fertilizers and lime	<b>17</b>			<b>28</b>	Supplies	<b>28</b>	
<b>18</b>	Freight and trucking	<b>18</b>			<b>29</b>	Taxes	<b>29</b>	
<b>19</b>	Gasoline, fuel, and oil	<b>19</b>			<b>30</b>	Utilities	<b>30</b>	
<b>20</b>	Insurance (other than health)	<b>20</b>			<b>31</b>	Veterinary, breeding, and medicine	<b>31</b>	
<b>21</b>	Interest (see instructions):				<b>32</b>	Other expenses (specify):		
<b>a</b>	Mortgage (paid to banks, etc.)	<b>21a</b>			<b>a</b>	-----	<b>32a</b>	
<b>b</b>	Other	<b>21b</b>			<b>b</b>	-----	<b>32b</b>	
<b>22</b>	Labor hired (less employment credits)	<b>22</b>			<b>c</b>	-----	<b>32c</b>	
					<b>d</b>	-----	<b>32d</b>	
					<b>e</b>	-----	<b>32e</b>	
					<b>f</b>	-----	<b>32f</b>	
<b>33</b>	<b>Total expenses.</b> Add lines 10 through 32f. If line 32f is negative, see instructions				<b>33</b>		<b>33</b>	
<b>34</b>	<b>Net farm profit or (loss).</b> Subtract line 33 from line 9				<b>34</b>		<b>34</b>	
	If a profit, stop here and see instructions for where to report. If a loss, complete line 36.							
<b>35</b>	Reserved for future use.							
<b>36</b>	Check the box that describes your investment in this activity and see instructions for where to report your loss:							
<b>a</b>	<input type="checkbox"/> All investment is at risk.	<b>b</b>	<input type="checkbox"/> Some investment is not at risk.					

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11346H

Schedule F (Form 1040) 2023

**Part III Farm Income—Accrual Method** (see instructions)

<b>37</b>	Sales of livestock, produce, grains, and other products (see instructions)		<b>37</b>
<b>38a</b>	Cooperative distributions (Form(s) 1099-PATR)	<b>38a</b>	<b>38b</b> Taxable amount
<b>39a</b>	Agricultural program payments	<b>39a</b>	<b>39b</b> Taxable amount
<b>40</b>	Commodity Credit Corporation (CCC) loans:		
<b>a</b>	CCC loans reported under election		<b>40a</b>
<b>b</b>	CCC loans forfeited	<b>40b</b>	<b>40c</b> Taxable amount
<b>41</b>	Crop insurance proceeds		<b>41</b>
<b>42</b>	Custom hire (machine work) income		<b>42</b>
<b>43</b>	Other income (see instructions)		<b>43</b>
<b>44</b>	Add amounts in the right column for lines 37 through 43 (lines 37, 38b, 39b, 40a, 40c, 41, 42, and 43)		<b>44</b>
<b>45</b>	Inventory of livestock, produce, grains, and other products at beginning of the year. Do not include sales reported on Form 4797	<b>45</b>	
<b>46</b>	Cost of livestock, produce, grains, and other products purchased during the year	<b>46</b>	
<b>47</b>	Add lines 45 and 46	<b>47</b>	
<b>48</b>	Inventory of livestock, produce, grains, and other products at end of year	<b>48</b>	
<b>49</b>	Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47*		<b>49</b>
<b>50</b>	<b>Gross income.</b> Subtract line 49 from line 44. Enter the result here and on Part I, line 9		<b>50</b>

\*If you use the unit-livestock-price method or the farm-price method of valuing inventory and the amount on line 48 is larger than the amount on line 47, subtract line 47 from line 48. Enter the result on line 49. Add lines 44 and 49. Enter the total on line 50 and on Part I, line 9.

**Part IV Principal Agricultural Activity Codes**

Do not file Schedule F (Form 1040) to report the following.

- Income from providing agricultural services such as soil preparation, veterinary, farm labor, horticultural services if your principal source of income is from providing such services. Instead, see the Instructions for Schedule C (Form 1040).
- Income from breeding, raising, or caring for dogs, cats, or other pet animals. Instead, see the Instructions for Schedule C (Form 1040).
- Income from managing a farm for a fee or on a contract basis. Instead, see the Instructions for Schedule C (Form 1040).
- Sales of livestock held for draft, breeding, sport, or dairy purposes. Instead, see the Instructions for Form 4797.

These codes for the Principal Agricultural Activity classify farms by their primary activity to facilitate the administration of the Internal Revenue Code. These six-digit codes are based on the North American Industry Classification System (NAICS).

Select the code that best identifies your primary farming activity and enter the six-digit number on line B.

**Crop Production**

- 111100 Oilseed and grain farming
- 111210 Vegetable and melon farming

- 111300 Fruit and tree nut farming
- 111400 Greenhouse, nursery, and floriculture production
- 111900 Other crop farming

**Animal Production**

- 112111 Beef cattle ranching and farming
- 112112 Cattle feedlots
- 112120 Dairy cattle and milk production
- 112210 Hog and pig farming
- 112300 Poultry and egg production
- 112400 Sheep and goat farming
- 112510 Aquaculture
- 112900 Other animal production

**Forestry and Logging**

- 113000 Forestry and logging (including forest nurseries and timber tracts)
- 113110 Timber tract operations
- 113210 Forest nurseries and gathering of forest products
- 113310 Logging