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# 2023 Post-Conversion Guide

## ProSystem fx 1120C / 1120S to GoSystem Tax

Thank you for using the GoSystem® Tax Data Conversion Service. This document provides information about the data that you converted from ProSystem fx® and describes how to use the data in GoSystem Tax.

### Contents

<i>What to expect from the data conversion</i> .....	1
<i>Detailed information on items converted and not converted</i> .....	1
<i>Items transferred during conversion</i> .....	1
<i>Items not converted</i> .....	18
<i>Conversion notes and exceptions</i> .....	19
<i>Federal</i> .....	19
<i>Getting help</i> .....	20

### What to expect from the data conversion

The overall objective of the GoSystem Tax data conversion is to produce accurate client data for the processing of 2023 tax returns. Data conversions are from the prior year (2022) to the current year (2023). For business returns, ending balances in 2022 will generally appear as beginning balances in 2023.

We have made every effort to consistently and accurately convert the data listed in this document. However, due to inherent differences in the way ProSystem fx and GoSystem Tax store and display values, inconsistencies do exist in isolated instances. Also, if a field in GoSystem Tax is required and the corresponding field either did not exist or was blank in your ProSystem fx data, a period (".") will appear in the GoSystem Tax field. To ensure that the 2023 data is accurate and complete, you should conduct a careful review of your converted data and make additions or modifications in GoSystem Tax as required.

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**Note:** For consolidated returns, we recommend that only the entity (parent and subsidiary) returns be converted. New consolidation returns should be created in GoSystem Tax due to the inherent differences in the way each application processes consolidations. Data entered in a consolidation return in ProSystem fx may create problems in a GoSystem Tax consolidation if converted, as data needs to be entered at the entity level in GoSystem Tax for the consolidation process to work correctly.

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### Detailed information on items converted and not converted

#### *Items transferred during conversion*

The following tables list all fields we convert. For additional information, review the detailed information following the tables.

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**Note:** The detail provided in the following pages is subject to change without notice.

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**Federal**

Form name	Field
<b>General Information</b>	
	Corporation name - line 1
	Corporation name - line 2
	FEIN
	Street address
	City
	State
	ZIP code
	Fiscal year
	Date incorporated
	Client Code
	Consolidation Type
	Other income description
	Other deductions description
	Other Interest description
	Return type: C, S, Foreign, REIT, Regulated Investment Company
	Personal holding company checkbox
	Personal service corporation checkbox
	Date of election as an S Corporation (1120S)
<b>Form 1120-F</b>	
	Country of incorporation
	Foreign country where income is subject to tax
	Address of agent
	Agent name
	US tax return in the preceding year checkbox
	Foreign country
	Treaty country
	Other income description
<b>Form 1120-H</b>	
	Date the association was formed
<b>General Options</b>	
	Business Activity Code
	Accounting Method

Form name	Field
	IRS may discuss designation
	Unrealized built-in gains (1120 S)
<b>Form 2220</b>	
	Overpayment applied from 2022
	First estimated payments from prior year
	Second estimated payments from prior year
	Third estimated payments from prior year
	Fourth estimated payments from prior year
<b>Schedule A</b>	
	Other COGS - description
	Beginning inventory amount
	Section 263A costs - description
	Section 263A applies checkbox
	Method used for valuing closing inventory: Cost, LCM, Other
	Other Method - explanation
	Write-down of subnormal goods checkbox
<b>Officer Information</b>	
	Name of Officer
	Percentage of time devoted to business
	Percentage of Common Stock
	Percentage of Preferred Stock
	Officer address - street, city, state, zip
	Officers SSN number
<b>Schedule K (C Corporation)</b>	
	Business code
	Business activity
	Product or service
	Accounting method
	Other accounting method description
	Parent corporation name
	Parent corporation EIN
	Number of shareholders if under 100
	Foreign ownership percentage
	Paid dividends in excess of profits

Form name	Field
	Issued stock with OID
	Elects to forego CY NOL carryback
<b>Schedule K-1 (S Corporation)</b>	
	Shareholder name
	Shareholder ID
	Shareholder address
	Shareholder city / state / ZIP code
	State of residency
	Beginning ownership percentage
	Beginning number of shares
	Final K-1 designation
<b>Schedule L</b>	
<b>Note:</b> The 2022 beginning balances are not converted. The ending 2022 balances have been converted to beginning 2023 balances.	
	Cash description and amount
	Trade notes & accounts receivable description and amount
	Allowance for doubtful accounts amount
	Inventories description and amount
	US government obligations description and amount
	Tax exempt securities description and amount
	Other current assets description and amount
	Loans to stockholders description and amount
	Mortgage and Real Estate loans description and amount
	Other investments description and amount
	Buildings & depreciable assets amount
	Accumulated depreciation amount
	Depletable assets amount
	Accumulated depletion amount
	Land <net of amortization> amount
	Other Intangibles assets amount
	Accumulated amortization amount
	Other assets description and amount
	Accounts payable description and amount

Form name	Field
	Mortgage notes and bonds payable in one year or less description and amount
	Other current liabilities description and amount
	Accrued FIT description and amount
	Loans from stockholders description and amount
	Mortgage notes and bonds payable in one year or more description and amount
	Other liabilities description and amount
	Beginning preferred stock amount
	Beginning common stock amount
	Ending Additional Paid-in Capital description and amount
	Appropriated retained earnings description and amount
	Treasury stock amount
	Ending Retained Earnings - Unappropriated amount
	Adjustment to Shareholders Equity description and amount
	Accrued FIT Paid description and amount
<b>Schedule M-1</b>	
	Income subject to tax not recorded on books: Tax income not on books description
	Expenses recorded on books not deducted in this return: Book expense not on return description
	Income on books not included in this return: Book income not on return description
	Other deductions in this return not charged against book income: Other deductions description
<b>Schedule N</b>	
	Beginning date of 10% owned foreign partnerships not reported on Form 8865
	Ending date of 10% owned foreign partnerships not reported on Form 8865
	Corporation owned foreign disregarded entities checkbox
	Corporation owned at least 10% interest in any other foreign partnership checkbox
	Corporation has an interest or signature or other authority checkbox

Form name	Field
	Corporation the grantor of or transferor to a foreign trust checkbox
	US shareholder of any controlled foreign corporation checkbox
	Tax matters partner name of 10% owned foreign partnerships not reported on Form 8865
<b>Schedule PH</b>	
	Stockholder's name
	Name of property
	Property street address
	Kind of property
	Property date acquired
	Description of federal and foreign income taxes which were not deducted in computing
	Excluded interest amount under Section 543(b)(2)(C)
<b>Farm Income</b>	
	Farm name
	Accounting method - Cash or Accrual
	Other expenses - description
	Other income - description
<b>Rental Activities</b>	
	Activity name
	Activity Type
	Other income - description
	Other expense - description
<b>Form 1139</b>	
	Application covers consolidated return indicator
	Year, name, and EIN of the common parent
<b>Form 4562</b>	
	Asset description
	Date asset was acquired or placed in service
	Federal treatment values
	AMT treatment values
	Book treatment information
	PY Section 179 Expense Code

Form name	Field
	PY Section 179 Expense amount
	Bonus depreciation code
	Bonus depreciation amount
	Amortization indicator
	Cost of Goods Sold designation
	Tax preference code for ACRS real property before 1987
	Listed Property Type: Automobile, Listed property, Truck, SUV, Electric Vehicle
	Business use percentage
	Indian property checkbox
<b>Note:</b> Asset detail was converted for the following activities: General Trade and Business, Schedule F, Form 4835, and the Rent and Royalty Worksheet.	
<b>Form 4797</b>	
	Nonrecaptured Section 1231 Loss: Carryover to next year for first preceding year
	Nonrecaptured Section 1231 Loss: Carryover to next year for second preceding year
	Nonrecaptured Section 1231 Loss: Carryover to next year for third preceding year
	Nonrecaptured Section 1231 Loss: Carryover to next year for fourth preceding year
	Nonrecaptured Section 1231 Loss: Carryover to next year for fifth preceding year
<b>Form 6252</b>	
	Property description
	Property type such as: 1231, 1245, 1250, 1254 OR 1255
	Acquisition date of property
	Date sold
	Selling price
	Mortgages and other debts buyer assumed or took the property subject to but not new
	Original cost
	Accumulated Depreciation
	Depreciation subject to recapture
	Post-69, Pre-76 excess depreciation subject to recapture

Form name	Field
	Override total gain
	Total ordinary gain to be recaptured if 1245, 1250, 1252, 1254, or 1255 property
	Commissions and other expenses of sale
	Collections in first year prior
	Name of related party
	Address of related party
	City, state, and Zip of related party
	ID of related party
<b>Form 8050</b>	
	Type of account: Checking or Savings
	Routing Number
	Account Number
<b>Prior-Year Comparison</b>	
	Gross receipts
	Returns & allowances
	Cost of goods sold
	Gross profit
	Dividends
	Interest income
	Gross rents
	Gross royalties
	Capital gain income / loss
	4797 gains / losses
	Total income
	Officers' compensation
	Salaries and wages
	Repairs
	Bad debts
	Rent expense
	Taxes
	Interest expense
	Contributions
	Depreciation
	Depletion



Form name	Field
	Advertising
	Pension plans
	Employee benefit plans
	Other deductions
	Taxable income before NOL & special deductions
	NOL deduction
	Special deductions
	Taxable income
	Total tax
	Total payments and credits
	Estimated tax penalty
	Tax due
	Tax overpayment
	Refund
	Schedule K: Ordinary income
	Schedule K: Net income from rental real estate activities
	Schedule K: Net income from other rental activity
	Schedule K: Interest income
	Schedule K: Dividend income
	Schedule K: Net short-term capital gain or loss
	Schedule K: Net long-term capital gain or loss
	Schedule K: Net gain or loss under section 1231
	Schedule K: Other income <loss>
	Schedule K: Charitable contributions
	Schedule K: Section 179 expense deduction
	Schedule K: Other deductions
	Schedule K: Investment Interest: Investment expenses
	Schedule K: Credits: Credit for alcohol used as a fuel
	Schedule K: Credits: Low-income housing credit from partnerships
	Schedule K: Credits: Low-income housing credit from other
	Schedule K: Credits: Qualified rehabilitation expenditures related to rental real estate

Form name	Field
	Schedule K: Credits: Other credits related to rental real estate
	Schedule K: Credits: Credits related to other rental activities
	Schedule K: Credits: Other credits
	Schedule K: Adjustments and Tax Preference Items: Depreciation adjustment on property placed in service after 1986
	Schedule K: Adjustments and Tax Preference Items: Adjusted gain or loss
	Schedule K: Adjustments and Tax Preference Items: Depletion <other than oil and gas>
	Schedule K: Adjustments and Tax Preference Items: Gross income from oil and gas
	Schedule K: Adjustments and Tax Preference Items: Deductions allocable to oil and gas
	Schedule K: Adjustments and Tax Preference Items: Other adjustments and tax preference items
	Schedule K: Foreign Taxes: Total foreign taxes
	Schedule K: Other Items: Section 59e2 expenditures
	Schedule K: Other Items: Tax-exempt interest income
	Schedule K: Other Items: Other tax-exempt income
	Schedule K: Other Items: Nondeductible expenses
	Schedule K: Other Items: Total property distributions
	Schedule K: Other Items: Total dividend distributions paid from accumulated earnings
	Schedule K: Schedule K Income<Loss>: Schedule K net income<loss>

## States

Form name	Field
<b>State Activation</b>	
States	State activation checkbox where applicable
<b>California</b>	
100	PMB number
	DBA line 1

Form name	Field
	All required information returns have been filed with the Franchise Tax Board checkbox
General Information	Country of incorporation
Schedule R	California Schedule R-2 - Does California sales figure on Schedule R-1 include sales
	Schedule R-2 Question - Are the nonbusiness items reported on Sch R Side1
	Schedule R-2 Question - Does the California sales figure in Sch R-1 include all sales
	Schedule R-2 Question - Does the California sales figure on Schedule R-1 include all sales delivered
	Schedule R-2 Question - Does the California sales figure on Schedule R-1 include all sales shipped from CA
	Schedule R-2 Question – Did taxpayer use reasonable approximation to assign sales
	Schedule R-2 Question – Did taxpayer change reasonable approximation method
	Explanation of questions 1 through 8
<b>Connecticut</b>	
CT1120	Tax registration number
<b>Note:</b> The 2022 beginning balances are not converted. The ending 2022 balances have been converted to beginning 2023 balances.	
Minimum Tax Base	Ending balance of capital stock
	Holdings of stock - corporation name
	Description of surplus reserves
	Surplus Reserves - Ending Balance
Depreciation (For assets with CT entered for state treatment)	4562: ST ACCUM DEPR NB BUT 179
	4562: ST ACCUM DEPR
<b>Florida</b>	
	Date of last IRS audit
	Return is a Florida consolidated return checkbox
	List of years examined
	Street address of corporate books
	Transmit funds electronically checkbox
<b>Georgia</b>	
600 / 600S	Georgia sales tax registration number

Form name	Field
	Other additions description
	Other subtractions description
<b>Idaho</b>	
	Multinational: Other Subtractions - description
	State Adjustments: Other Additions - description
	State Adjustments: Other Deductions - description
	Is this a combined report checkbox
41 / 41S	Electrical or telephone utility checkbox
	Inactive corporation or name holder corporation checkbox
	Federal quarterly estimated payments required checkbox
<b>Illinois</b>	
IL-1120	In care of name contact or signer name
	FEIN for parent corporation
<b>Indiana</b>	
Business Location	Business location
	Nature of business activity at location
General Credits	College name
General Information	Company's email address
	Farmer's Cooperative checkbox
	Nature of activities of sales personnel operating and soliciting business
	Nature of the business activities including the exact title and principal business activity of any partnership in which the corporation has an interest
	Explanation for receipts not including sales to the US government
	County
	State of commercial domicile
	Corporate telephone
IT-20S	Enter X if composite return
Schedule F	Source of interest
	Source of other income
	Distributive share: partnership name
	Source of capital gains or losses
	Source of patents

Form name	Field
	Source of rents
<b>Kansas</b>	
Corporate Annual Report	Nature and kind of business
	ID number
	Number of shares of capital stock
Tract Information	County
	Acquired after July 1, 1981 checkbox
	Tract or Parcel if the Tract is owned checkbox
	Does not own or lease suitable land checkbox
	Number of acres
	Purpose
	Range
	Section
	Township Information on each Lot, Tract, or Parcel of Agricultural land in Kansas that is owned or leased by the Corporation
K-120	Date business began in Kansas
	Principal location address
	Telephone number where books are
	Sales tax number
	Other registration number
K-120, K-120S, K-130	Other additions - description
	Other subtractions - description
K-130ES	Name of the contact person
Professional Annual Report	List of non-qualified people
<b>Maine</b>	
1120-ME	Dividends from affiliated corporations descriptions
	Income not taxable under the Constitution of ME or US
	Unrelated expenses descriptions
ME Combined Information	Does the corporation have nexus with Maine
	Parent company EIN
	Telephone number
ME Form 1120S-ME	Principal place of activity in Maine
General Information	Indicate whether you are a member of an affiliated group filing a separate return checkbox

Form name	Field
Penalties \$ Interest	Enter X to Compute penalty for late filing
	Enter X to Compute interest for late filing
<b>Maryland</b>	
500	Address of principal place of business in MD
	Description of operation in MD
<b>Massachusetts</b>	
355A / B	IRS forms filed with this return - 4255
335C	Parent FEIN if filing consolidated US return
Annual Report	Number and street of Massachusetts office
	Number and street of principal office
	Number of par value preferred shares of stock authorized
	Name of resident agent
	The corporation stock is publicly traded
	Total issued and outstanding shares of par value preferred stock
General Information	Enter X for option to select Mutual Fund Sales Corporation for apportionment
	Section 38 manufacturer
Schedule H	Description of research and development
	Engaged in agriculture checkbox
	Engaged in commercial fishing checkbox
<b>Michigan</b>	
Penalties & Interest	Enter X to Compute penalty for late filing
	Enter X to Compute interest for late filing
<b>Minnesota</b>	
Annual Registration	City and state of CEO
	Corporate Charter number
	Corporation owns interest in farmland
	Name of CEO
	Registered office address
	Registered office city
	Registered office ZIP code
	Principal office street address
	Principal office city and state
	Principal office ZIP code

Form name	Field
	Street address of CEO
M4	Contact person within the corporation
	Minnesota identification number
	Preparer identification number
	Title of contact person
<b>Missouri</b>	
Interest Income	Enter X to compute interest
MO-1120 / MO-1120S	Missouri charter number
	Missouri ID number - MITS
<b>New Jersey</b>	
CBT-100 / 100S	Corporation books in care of
	Explanation for other taxes
	Telephone number
	New Jersey corporation number
CBT-100 Schedule A	Other additions description
	Other deductions description
CBT 100 Schedule G	Interest paid to related party
	Related party interest expense
CBT-100 Schedule L	Enter X whether or not the taxpayer corporation, unincorporated trust, or unincorporated association is qualified REIT
	Enter X whether or not the taxpayer has satisfied the requirements of Chapter I, Subchapter M, Part I, Sect. 852
	Is this taxpayer registered and regulated under the Federal Investment Company Act of 1940
	Registration date
	Registration number
CBT-100 Schedule P	Percentage of interest for non-voting
	Book value
	Dividend income
	Name of subsidiary
	Percentage of interest for voting
CBT-100S Schedule J	Explain internal controls used in distribution of receipts in and out of New Jersey
	Explain internal controls used in distribution of receipts in and out of New Jersey line 2

Form name	Field
	Location of seat of management
CBT-100S Schedule P-1	Date organized
	Federal EIN
	Name of partnership LLC
	Ownership percentage
	State organized
General Information	Location of corporation books
	Professional address
	Registered agent change of city
	Registered agent change of name
	Registered agent change of state
	Registered agent change of ZIP code
	Subject to higher minimum tax
Depreciation (For assets with NJ entered for state treatment)	4562: ST ACCUM DEPR NB BUT 179
	4562: ST ACCUM DEPR
<b>New York</b>	
General Information	Business code
	Business phone number
	Date foreign business began in NYS
	QSSS Required Inclusion (FEIN, Name, Date)
	QSSS Elective Inclusion (FEIN, Name, Date)
	Trade Name
Shareholder Adjustment	Shareholders - Additions to federal itemized deductions: Description
	Shareholders - Subtractions to federal itemized deductions: Description
NYC General Information	Block
	Lot
	Member EIN
	Member name
	Other significant business activities
	Enter X to have interest in real property
Real Property	Nature or interest
	NYC real property block
	NYC real property borough



Form name	Field
	NYC real property lot
	NYC real property street address
Depreciation (For assets with NY entered for state treatment)	4562: ST ACCUM DEPR NB BUT 179
	4562: ST ACCUM DEPR
<b>Note:</b> New York and New York City returns are activated as Franchise Tax returns. You will need to manually select bank returns within the locator.	
<b>North Carolina</b>	
NC Annual Report	Title of officer
	Principal Office Telephone
	Registered Agent Name
	Name of officer
General Information	Nature of Business
	NC Principal Trade
	Parent of Corporation
	Sec of State ID NR
	Escheats and abandoned property - Does this corporation hold unclaimed property
<b>Oregon</b>	
20	Corporate business identification number
General Information	
	List years for which the federal waivers of the statute of limitations are in effect
	Telephone number for the location of books and records - Override
Tax Computation	Description of net nonbusiness income
	Net nonbusiness income allocated to OR
<b>Pennsylvania</b>	
General Information	Enter X to mail settlement notice and request for additional information to preparers
	Preparer's title
	Sales tax lic#
PA-20S	Business Profession or Farm income - Previous disallowed CNI deduction - description
Schedule H	Street address
	County
	City and State

Form name	Field
Depreciation (For assets with PA entered for state treatment)	4562: ST ACCUM DEPR NB BUT 179
	4562: ST S179 EXP NB BUT 179
<b>Texas</b>	
General Information	Beginning date of accounting period
	Ending date of accounting period
	Charter or filing number
05-102	Name of owned corporation
	Owned SOS File #
	Owned ownership %
	Name of owning corporation
	Owning SOS File #
	Owning ownership %
<b>Virginia</b>	
500	Virginia corporate account number
<b>Wisconsin</b>	
5S	Recycling surcharge
	Manufacturing facilities in WI
Adjustments	Other additions
	Other nontaxable income
General Information	Number of business locations Wisconsin operations
	Sellers permit use tax number

### ***Items not converted***

Due to differences between GoSystem Tax and ProSystem fx software or data structures, or the item does not rollover to 2023, the following items are not converted.

After accessing your converted data, enter the applicable items at your convenience.

- General information such as footnotes, letters, elections, and invoices
- Amended return information
- Pass-through sale information for K-1s, farms, farm rentals, and rentals
- Form 1120 REIT
- Form 1120-POL
- Form 1120-L
- Form 1120-PC

- Form 1120-Co-op
- Extension information
- Estimate options
- Consolidated amounts and information
- Carryovers
  - Capital Losses generated or used in current year (Regular and AMT)
  - Net Operating Loss
- Form 6198 at-risk amounts for Regular and AMT amounts for Schedules F and K-1, Form 4835, and the Rental and Royalty Worksheet
- Supplemental information for shareholders
- Schedule B questions other than the Schedule B questions specified in the section for items converted
- Form 4466 quick refund information
- Default return options entered in Office Manager
- “Automatic Sale” information for assets
- Oil and gas information
- State Depreciation (except values listed under CA, NJ, NY, and PA sections)
- Depletion
- Data from fields in which entries were overridden in ProSystem fx
- Client data that was password protected in ProSystem fx has been converted to GoSystem Tax. However, the client data is no longer password protected after the conversion process.

## Conversion notes and exceptions

The following section contains additional detail to assist in review of the information that has been converted.

### ***Federal***

#### **Dates**

If only the year was entered in a ProSystem fx date field, the date converted to GoSystem Tax as July 1 of that year. If only the month and year were entered in ProSystem fx, the date converted to GoSystem Tax as the first of the month.

#### **Rent, Royalty, and Farm Information (Activity Information)**

Names of “.” have been assigned to activities that did not contain names in ProSystem fx.

#### **Carryovers**

Except for the carryovers specifically listed in the preceding tables, we do not convert carryovers.

#### **Depreciation**

- Section 179 carryovers do not convert.

- Asset descriptions are limited to 20 characters.
- Business use percentage was converted only when percent excluded was used in ProSystem fx.
- Add vehicle use information to the tax return data for 2023. Indicate if luxury auto limits are applicable.
- The method MACRS 150%, when the Indian property designation is present, could not be converted. Additional data entry will be required.
- ACE depreciation information is not converted. Additional data entry may be required.
- "A" is converted for Amortization Code. Update with the proper code section as necessary.
- By default, book treatment information is converted using the federal values and requires modification. Review all book treatment values, including accumulated depreciation, for accuracy.
- Entered values for AMT is converted. If no values were entered, AMT is converted using federal values. Accumulated AMT depreciation converted from the AMT depreciation report.

### **Shareholder Information**

Ownership percentages are rounded to four decimal places. For example, if the value was 12.147572 percent in ProSystem fx, that value has converted as 12.1476 percent.

### **Getting help**

If you have any questions about accessing your converted data, please call Customer Service at 800.327.8829 and select the appropriate options. Our professional staff will be glad to assist you.