
2023 POST-CONVERSION GUIDE

ProSeries 1041 to GoSystem Tax

Thank you for using the GoSystem® Tax Data Conversion Service. This document provides information about the data that you converted from ProSeries® and describes how to use the data in GoSystem Tax.

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What to expect from the data conversion

The overall objective of the GoSystem Tax data conversion is to produce accurate client data for the processing of 2023 tax returns. Data conversions are from the prior year (2022) to the current year (2023). For business returns, ending balances in 2022 will generally appear as beginning balances in 2023.

We have made every effort to consistently and accurately convert the data listed in this document. However, due to inherent differences in the way ProSeries and GoSystem Tax store and display values, inconsistencies do exist in isolated instances. Also, if a field in GoSystem Tax is required and the corresponding field either did not exist or was blank in your ProSeries data, a period (".") will appear in the GoSystem Tax field. To ensure that the 2023 data is accurate and complete, you should conduct a careful review of your converted data and make additions or modifications in GoSystem Tax as required.

Detailed information on items converted and not converted

Items transferred during conversion

The following table lists all fields we convert. For additional information, please review the detailed information following the table.

Note: The detail provided in the following pages is subject to change without notice.

Federal

Form Name	Field
General Information	
General Information	Estate / trust name - line 1
	Fiduciary name & title - line 1
	Fiduciary address, city, state, and ZIP
	Type of Entity
	Final return designation
	Nonexempt charitable trust not treated as private foundation checkbox
	Nonexempt charitable trust section 4947(a)(1) checkbox
	Fiscal year - beginning date
	Fiscal year - ending date
	Date entity created
	Employer identification number
	Client Code
Return Options	Taxpayer authorizes IRS to discuss
Miscellaneous Questions	
	Entity transferor or grantor to foreign trust
Income Items	
	Ordinary dividend description
	Other income description
	Other interest description
Schedule C	
	Accounting method
	Business Name
	Business address, city, state and ZIP
	Closing inventory valuation code
	Employer identification number
	Detail of other accounting method
	Principal business or profession
	Principal business code

Form Name	Field
	Inventory method
	Other Income description
	Beginning inventory
	Other expense description
	Other cost description
Schedule D	
	Long-term capital loss carryover from 2022
	Short-term capital loss carryover from 2022
Schedule E	
	Description of property
	Address, City, Zip
	Passive activity code
	Other expense description
Schedule F and Farm Rental	
	Name of Farm
	Employer identification number
	Accounting method
	Agricultural activity code (Schedule F Only)
	Description of principal product
	Farm Activity principal product
	Beginning Inventory (Schedule F Only)
	Other expense description
	Other income description
Schedule K-1 Beneficiary's Information	
	Name
	Address
	City
	Zip
	Identification number
Form 2210	
	1041ES payment 1
	1041ES payment 2
	1041ES payment 3
	1041ES payment 4

Form Name	Field
Form 4562	
	Asset description
	Date asset was acquired or placed in service
	Federal treatment values
	AMT treatment values
	Bonus depreciation code
	Bonus depreciation amount
	Amortization indicator
	Tax preference code for ACRS real property before 1987
	MACRS ADS straight line election
	Listed Property Type: Automobile, Listed property, Truck, SUV, Electric Vehicle
	Retire Asset checkbox
	Business use percentage
	Indian property checkbox
Note: Asset detail was converted for the following activities: Schedules C, E, and F.	
Form 8801	
	Minimum tax credit carryforward
	Minimum tax credit
	Prior year tax minus foreign tax credits

Items not converted

Due to differences between GoSystem Tax and ProSeries software or data structures, or the item does not rollover to 2023, the following items are not converted. This list is not all inclusive.

After you access your converted data, enter the applicable items at your convenience.

- Capital classification
- General information such as footnotes, letters, elections, and invoices
- Amended return information
- State information
- Extension information
- Carryovers with the exception of those mentioned in the items converted section
- Form 1116
- Schedule J, Accumulation Distribution for Certain Complex Trusts
- Pass-through K-1 activities

- General business credit information
- Data from fields in which entries were overridden in ProSeries
- Depletion
- Form 5227 / Balance Sheet information
- Client data that was password protected in ProSeries has been converted to GoSystem Tax. However, the client data is no longer password protected after the conversion process.

Conversion notes and exceptions

The following section contains additional detail to assist in review of the information that has been converted.

Beneficiary Detail

We will renumber the beneficiaries during conversion.

Depreciation

- Asset descriptions are limited to 20 characters.
- Business user percentage was converted only when percent was used in ProSeries.
- Please add vehicle use information to the tax return data for 2023. Indicate if luxury auto limits are applicable.
- The method MACRS 150%, when the Indian property designation is present, could not be converted. Additional data entry will be required.
- Tax preference code "P" for amortization of certified pollution control facilities does not convert.

Getting help

If you have any questions about accessing your converted data, please call Customer Service at 800.327.8829, and select the appropriate options. Our professional staff will be glad to assist you.