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# 2023 POST-CONVERSION GUIDE

## ProSeries 1065 to GoSystem Tax

Thank you for using the GoSystem® Tax Data Conversion Service. This document provides information about the data that you converted from ProSeries® and describes how to use the data in GoSystem Tax.

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### What to expect from the data conversion

The overall objective of the GoSystem Tax data conversion is to produce accurate client data for the processing of 2023 tax returns. Data conversions are from the prior year (2022) to the current year (2023). For business returns, ending balances in 2022 will generally appear as beginning balances in 2023.

We have made every effort to consistently and accurately convert the data listed in this document. However, due to inherent differences in the way ProSeries and GoSystem Tax store and display values, inconsistencies do exist in isolated instances. Also, if a field in GoSystem Tax is required and the corresponding field either did not exist or was blank in your ProSeries data, a period (".") will appear in the GoSystem Tax field. To ensure that the 2023 data is accurate and complete, you should conduct a careful review of your converted data and make additions or modifications in GoSystem Tax as required.

### Detailed information on items converted and not converted

#### *Items transferred during conversion*

The following table lists all fields we convert. For additional information, please review the detailed information following the table.

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**Note:** The detail provided in the following pages is subject to change without notice.

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#### Federal

Form Name	Field
<b>General Information</b>	
	Partnership Name
	Partnership Address

Form Name	Field
	Partnership City
	Partnership State
	Partnership ZIP
	Fiscal year beginning date
	Fiscal year ending date
	Telephone number of partnership
	Principal business activity
	Principal product or service
	Business code
	Date business started
	Method of accounting: cash, accrual, other
	Description for other accounting method
	Partnership EIN
	Name Change
	Change of Address
	Client Code
<b>Form 1065</b>	
	Other deductions - description
	Other income (loss) - description
	Taxes - description
<b>Paid Preparer Information</b>	
	IRS may discuss return with the preparer
<b>Multiple Trade Business Schedule</b>	
	Activity name (Mandatory)
	Activity address
	Other deductions - description
	Other income - description
<b>Form 1125-A</b>	
	Additional section 263A costs - description
	Method for valuing closing inventory: Cost, LCM, LIFO, Other
	Other method description
	Ending inventory
	Cost of goods sold excluding depreciation and amortization - description

Form Name	Field
	Section 263A applies to the partnership checkbox
	Write-down of subnormal goods checkbox
	Change in inventory
<b>Schedule B</b>	
	Partnership type: Foreign, General, LLC, LLP, Limited, Other
	Other entity description
	The following entity information where applicable: Name, EIN / SSN, Entity, Country, and Ownership percentage for schedule B and B-1
	Partnership has had debt cancelled
	Partnership had signature authority over a financial account
	Partnership made or revoked a section 754 election
	Partnership filed Form 8918
	Partnership distributed an interest in a tenancy in common
<b>Schedule F</b>	
	Accounting method: Cash or Accrual
	Agricultural activity code
	Name of farm
	Farm was disposed checkbox
	Principal product
	Defer crop insurance proceeds to next year checkbox
	Material participation checkbox
	Other expense detail - description
<b>Schedule K</b>	
	Interest on US Obligations - description
	Other interest - description
	Qualified dividend income - description
	Other portfolio income - description
	Miscellaneous income - description
	60% cash contributions - description
	30% cash contributions - description
	Other deduction portfolio - description
	Other credits - description

Form Name	Field
	Other tax preference items - description
	Section 59e - description
	Miscellaneous deductions - description
	Portfolio income subject to 2% - description
<b>Schedule K-1</b>	
	Active / Passive partner designation
	Entity type
	Beginning profit ratio
	Beginning loss ratio
	Beginning capital ratio
	Beginning capital amount
	Partner's EIN / Social Security Number
	Partner name
	Partner address
	Partner city
	Partner state
	Partner ZIP code
	General / Limited partner
	Domestic / Foreign partner
	State of Residency
<b>Note:</b> The 2022 beginning profit, loss, and capital ratios converted. The end of year capital amount converted as the beginning amount.	
<b>Schedule L</b>	
<b>Note:</b> The 2022 beginning balances are not converted. The ending 2022 balances have been converted to beginning 2023 balances.	
	Accounts payable
	Trade notes and accounts receivable
	Less accumulated amortization
	Less accumulated depletion
	Less accumulated depreciation
	Less allowance for bad debts
	Loans to Partners
	Intangible assets (amortizable only)
	Cash
	Depletable assets

Form Name	Field
	Buildings and other depreciable assets
	Inventories
	Land
	Mortgages, notes, bonds payable in more than 1 year
	Mortgage and real estate loans
	Loans from Partners
	Nonrecourse loans description and amount
	Other assets description and amount
	Other current assets description and amount
	Other current liabilities description and amount
	Other investments description and amount
	Other liabilities description and amount
	Partners' capital accounts
	Mortgages, notes, bonds payable in less than 1 year
	Other tax-exempt securities
	US government obligations
<b>Schedule M-1</b>	
	Income subject to tax not on books - description
	Expense recorded on books not on Sch K - description
	Income recorded on books not on Sch K - description
	Deductions recorded on Sch K not on books - description
<b>Schedule M-2</b>	
	Other Increases - description
	Other Decreases - description
	Partners' Capital Accounts balance at end of year
<b>Form 4562</b>	
	Asset description
	Date asset was acquired or placed in service
	Federal treatment information
	AMT treatment information
	Book treatment information

Form Name	Field
<b>Note:</b> For additional information on Book Treatment, see “Depreciation” on page 7.	
	Section 179 expense code
	Section 179 expense amount
	Bonus depreciation code
	Bonus depreciation amount
	Amortization indicator
	MACRS ADS straight line election
	Listed Property Type: Automobile, Listed property, Truck, SUV, Electric Vehicle
	Cost of Goods Sold designation
	Tax Preference code for ACRS real property before 1987
	Retire asset checkbox
	Business use percentage
	Indian property checkbox
<b>Note:</b> Asset detail was converted for the following activities: General Trade and Business, Farm, and Rental.	
<b>Form 6252</b>	
	Date of acquisition
	Date sold
	Collections for first preceding year
	Depreciation allowable or allowed
	Income recapture from Form 4797
	Property description
	Type of sale: short-term, long-term, 1231, 1245, 1250, 1254, 1255
	Gross sales price
	Mortgage assumed
	Original cost of property
	Gross profit percentage
	Expense of sale
<b>Form 8825</b>	
	Kind of property
	Location / address of property
	100% disposed property
	Other expenses - detail

Form Name	Field
	Taxes - description

### ***Items not converted***

Due to differences between GoSystem Tax and ProSeries software or data structures, or the item does not rollover to 2023, the following items are not converted. This list is not all inclusive.

After you access your converted data, enter the applicable items at your convenience.

- Capital classification
- General information such as footnotes, letters, elections, and invoices
- Amended return information
- State information
- Extension information
- Special allocations of partner capital
- Pass-through sale information for K-1s, farms, farm rentals, and rentals having sale of Section 179 property
- Schedule B questions other than the Schedule B questions specified in the section for items converted
- Data from fields in which entries were overridden in ProSeries
- Depletion
- Client data that was password protected in ProSeries has been converted to GoSystem Tax. However, the client data is no longer password protected after the conversion process.

## **Conversion notes and exceptions**

The following section contains additional detail to assist in review of the information that has been converted.

### ***Depreciation***

- Section 179 carryovers could not be converted.
- Asset descriptions are limited to 20 characters.
- Please add vehicle use information to the tax return data for 2023. Indicate if luxury auto limits are applicable.
- The method MACRS 150%, when the Indian property designation is present, could not be converted. Additional data entry will be required.
- We do not convert tax preference code "P" for amortization of certified pollution control facilities.
- By default, book treatment information is converted using the federal values and requires modification. Please review all book treatment values, including accumulated depreciation for accuracy.

## **Getting help**

If you have any questions about accessing your converted data, please call Customer Service at 800.327.8829, and select the appropriate options. Our professional staff will be glad to assist you.