

---

---

# 2023 POST-CONVERSION GUIDE

## UltraTax/1040 to GoSystem Tax

Thank you for using the GoSystem® Tax Data Conversion Service. This document provides information about the data that you converted from UltraTax CS® and describes how to use the data in GoSystem Tax.

### Contents

<i>What to expect from the data conversion</i> .....	1
<i>Detailed information on items converted and not converted</i> .....	2
<i>Items transferred during conversion</i> .....	2
<i>Federal</i> .....	2
<i>States</i> .....	10
<i>Items not converted</i> .....	10
<i>Conversion notes and exceptions</i> .....	11
<i>Two-year comparison</i> .....	11
<i>Schedule A</i> .....	11
<i>Schedule B</i> .....	11
<i>Estimates</i> .....	11
<i>K-1 activities</i> .....	11
<i>Depreciation</i> .....	12
<i>Schedule E</i> .....	12
<i>Getting help</i> .....	12

### What to expect from the data conversion

The overall objective of the GoSystem Tax data conversion is to produce accurate client data for the processing of 2023 tax returns. Data conversions are from the prior year (2022) to the current year (2023). Where applicable, 2022 amounts will generally appear as prior-year amounts in the 2023 return.

**Note:** 1040 returns are converted to returns of the same year. For example, 2022 returns will be converted to 2022 returns and then rolled to 2023.

We have made every effort to consistently and accurately convert the data listed in this document. However, due to inherent differences in the way UltraTax CS and GoSystem Tax store and display values, inconsistencies do exist in isolated instances. Also, if a field in GoSystem Tax is required and the corresponding field either did not exist or was blank in your UltraTax CS data, a period (".") will appear in the GoSystem Tax field. To ensure the data is accurate and complete, you should conduct a careful review of your converted data and make additions or modifications in GoSystem Tax as required.

## Detailed information on items converted and not converted

### *Items transferred during conversion*

The following table lists all fields we convert. For additional information, review the detailed information following the table.

---

**Note:** The detail provided in the following pages is subject to change without notice.

---

### **Federal**

Form name	Field
<b>General Information</b>	
	Taxpayer / spouse first and last name
	Taxpayer / spouse Social Security number
	Address, apt, city, state, and zip
	Taxpayer home and business telephone number
	Spouse business telephone number
	Taxpayer fax number
	Email address
	Filing status
	MFS filing status and entry to indicate taxpayer has not lived with spouse
	HOH qualifying child's name & Social Security number
	Taxpayer / spouse claimed as dependent
	Taxpayer / spouse occupation
	Taxpayer / spouse date of birth
	Taxpayer / spouse blind exemption
	Taxpayer / spouse date of death
	Taxpayer / spouse presidential election
	Entry to force standard or itemized deductions
	Dependent ownership code: TSJ
	Dependent's date of birth
	Dependent's first and last name
	Dependent's relationship
	Dependent's Social Security Number
	Dependent's qualified expenses
	Third party designee
	Direct deposit routing number

Form name	Field
	Account number for direct deposit
<b>Nonresident Alien</b>	
	Filing status
	Number of days present in U.S. prior two years
<b>Wages</b>	
	Employer's identification number
	Ownership code: TS
	Employer's name
	Employer's address
<b>Two-Year Comparison</b>	
	Wages, salaries, tips, etc.
	Taxable interest
	Ordinary dividends
	Taxable refunds, credits, or offsets
	Alimony received
	Business income or (loss)
	Capital gain or (loss)
	Other gains or (losses)
	IRA distribution, pensions, and annuities
	Taxable social security and unemployment
	Other income
	IRA deduction
	One-half of self-employment tax
	SE health insurance deduction
	Keogh, SEP, SIMPLE, and qualified plans
	Penalty on Early Withdrawal
	Alimony paid
	Itemized deductions: Medical and dental
	Itemized deductions: Interest
	Itemized deductions: Contributions
	Itemized deductions: Casualty or theft losses
	Itemized deductions: Miscellaneous deductions
	Gross income tax
	Total credits

Form name	Field
	Withholding
	Estimated tax and other payments
	Penalties and Interest
<b>Schedule A</b>	
	Medical and dental expenses amounts and descriptions
	Investment interest description and notation amount
	Home mortgage interest paid amount and description
	Cash contributions description, ownership, and limitation
	Contribution carryovers for 4 prior years 20, 30, 30 cg, 50; 2 prior years 50 QCC percent; 2 prior years 60%; 1 year prior 100 percent, for regular tax only
	Non-cash contributions description, ownership, and limitation
	Real estate taxes description and amount
	Other state taxes amount
	Other taxes description and amount
	Taxpayer / Spouse long term care premiums
	Standard medical miles
<b>Schedule B</b>	
	Ownership code: TSJ
	Payer name for Interest and Dividends
	Interest Income
	Qualified and Ordinary Dividends
	Early withdrawal penalty
	Federal tax withheld
<b>Schedule C</b>	
	Ownership code: TSJ
	Business Name
	Business address
	Business code
	Principal business or profession
	Employer identification number

Form name	Field
	Accounting method
	Other accounting method description
	Inventory method
	Change in inventory valuation
	Other inventory method explanation
	Passive code
	Business was disposed of this year checkbox
	Income is not subject to SE tax, IRA, etc.
	Self-employed health insurance premium
	Beginning inventory
	Other costs description and amount
	Ending inventory
	Other income description and amount
	Meals and entertainment
	Taxpayer was subject to Department of Transportation hours of service limits checkbox
	Other expenses description and amount
<b>Schedule E</b>	
	Ownership code: TSJ
	Rental activity description
	Location of property
	Activity type
	If Rental Real Estate
	Taxes
	Other expense description and amount
	Ownership percentage
	Fully disposed
<b>Schedule F and Form 4835</b>	
	Ownership code: TSJ
	Farm name
	Agricultural activity code
	Principal product
	Employer identification number
	Accounting method
	Passive activity code

Form name	Field
	Form 4835 designation
	Not subject to SE tax
	Fully disposed
Cash and Accrual Expenses	Other expenses description and amount
Accrual Basis Income	Beginning inventory
	Ending inventory
<b>Schedule H</b>	
	Employer ID number
	FUTA Multiple State Information: state experience rate period beginning date
	FUTA Multiple State Information: state experience rate period ending date
	FUTA Multiple State Information: name of state
<b>Note:</b> Due to differences between UltraTax CS and GoSystem Tax, only two total Schedules H can be converted: one for the taxpayer and one for the spouse.	
<b>Schedule J</b>	
	First-year prior year tax amount
	First-year prior year federal taxable income
	Two-year prior year tax amount
	Two-year prior year federal taxable income
	Three-year prior year tax amount
	Three-year prior year federal taxable income
<b>Schedule K-1</b>	
	Ownership code: TSJ
	Type of K-1
	Name of K-1
	Employer identification number
	Passive code
	Type of rental real estate
	Disposed
<b>Note:</b> The Passive code and Disposed designation were not converted for Schedules K-1 from estates / trusts.	

Form name	Field
<b>Schedule R</b>	
	Date of disability - Taxpayer and Spouse
	Nontaxable & Taxable Annuity or disability benefit - Taxpayer and Spouse
<b>Form 1099-R</b>	
	Ownership code: TS
	Name of payer
	Payer address
	Payer ID number
	Account number
	Box 1 - Gross distribution
	Box 5 - Employee contributions
	Box 7 - Distribution code
	IRA / SIMPLE / SEP checkbox
	Box 9B - Total employee contributions
	Taxable amount not determined checkbox
<b>Form 1099-Q</b>	
	Ownership code: TSJ
	Payer name
	Payer address
	Payer ID number
<b>Form 1116</b>	
	Income type
	Name of foreign country
<b>Form 2106</b>	
	Ownership code: TSJ
	Activity name / occupation
<b>Form 2441</b>	
	Provider name
	Provider address
	Provider ID & ID designation
	Tax Exempt checkbox
<b>Form 2555</b>	
	Employee foreign address
	Employer's name

Form name	Field
	Employer's U.S. address
	Employer's foreign address
	Employer type: Foreign Entity, Foreign Affiliate, U.S. Company, Self, Other
	Employer type other - description
	Last year Form 2555 was filed
	Country of citizenship / nationality if not a U.S. citizen
Bona Fide Residence Test	Bona fide residence begin date
	Type of living quarters in foreign country: House, Employer Provided, Rented Apt, Rented Room
	Type of visa under which taxpayer entered foreign country
	Explanation of visa if visa limits length of stay or employment in foreign country
	Address of home, names and relationships of occupants
Physical Presence Test	Principal country of employment for physical presence test
<b>Form 4562</b>	
	Asset description
	Date placed in service
	Federal treatment values
	AMT treatment values
	Bonus depreciation code
	Bonus depreciation amount
	Section 179 Expense code
	Section 179 Expense amount
	Salvage value
	Listed Property Type: Automobile, Listed property, Truck, SUV
	Business use percentage
	Indian property checkbox
<b>Notes</b> <ul style="list-style-type: none"> <li>Asset detail has been converted for Form 2106, Schedule C, Schedule E, Schedule E Other, Schedule F, and Form 4835.</li> <li>Due to differences between applications, Bonus Depreciation Code and Bonus Depreciation Amount were converted based on the date placed in service or if bonus depreciation was forced in UltraTax CS.</li> </ul>	



Form name	Field
<b>Form 5329</b>	
	IRA - earlier year excess contributions not previously eliminated
	Roth - earlier year excess contributions not previously eliminated
	Coverdell ESA - earlier year excess contributions not previously eliminated
	MSA - earlier year excess contributions not previously eliminated
<b>Form 6252</b>	
	Ownership code: TSJ
	Description and location of property
	Type of Sale: short-term, long-term, 1231, 1245, 1250, ordinary, 1254, 1255 property, 1252
	Date of acquisition
	Date sold
	Gross sales price
	Mortgage assumed
	Original cost
	Commission and expense of sale
	Depreciation to date not including Sec 179
	Payments received during year do not include interest whether stated or unstated
<b>Note:</b> Due to limitations in UltraTax CS, all sales were converted as installment sales.	
<b>Form 8396</b>	
	Ownership code: TS
	Address
	First year prior carryforward not used and carried to next year
	Second year prior carryforward not used and carried to next year
	Third year prior carryforward not used and carried to next year
<b>Miscellaneous / Adjustments</b>	
	Other misc income ownership code: TSJ
	Other misc income - description and amount
<b>Carryovers (Amounts need to be reviewed in the 2023 application)</b>	
	AGI

Form name	Field
	Form 6251 line 34
	Form 6251 line 35
	Tax Liability
	Taxable Income
	Total Income
	PY Overpayment applied
	PY four estimate payments
	Roth Contribution Basis Taxpayer and Spouse
	Roth Conversion Basis Taxpayer and Spouse
	Traditional IRA Basis Taxpayer and Spouse
	Section 1231 Carryover (Regular and AMT)
	Short term and Long term Carryover (Regular and AMT)
	Investment Interest Carryover (Regular and AMT)
<b>Note:</b> Carryover amounts will be converted to the first prior-year field in 2022. Other prior years' historical carryover amounts will not be converted.	

## States

Form name	Field
<b>Add States</b>	
States	State Residency Status for available States

## Items not converted

Due to differences between GoSystem Tax and UltraTax CS software or data structures, or the item does not rollover to 2023, the following items are not converted.

After accessing your converted data, enter the applicable items at your convenience.

- State amounts
- General information, such as footnotes, letters, elections, and invoices
- Passive activity carryover amounts for Schedules C, E, and F and Form 4835 for both regular and AMT
- Prior-year carryover amounts for items such as NOL and Non-recaptured Section 1231
- Prior-year AMT carryover for Short- and Long-Term capital gains
- Credits not otherwise specified, such as the General Business Credit
- Form 6198 At-Risk limitation information
- Form 3903 Moving expense information
- Form 1040 X Amended return information

- Form 4868 Extension information
- Depletion

## Conversion notes and exceptions

The following section contains additional detail to assist in review of the information that has been converted.

### ***Two-year comparison***

The 2022 UltraTax CS federal two-year comparison amounts convert to prior-year amounts on the 2023 Organizer screens.

### ***Schedule A***

- Carryovers of Disallowed Investment Interest Expense convert like-kind descriptions to Investment Interest Expense in Itemized Deductions in the Organizer pane. You will need to enter carryover amounts in the Organizer > Itemized Deductions > Investment Interest Expense > Investment Int. Exp. > Other Information folder.
- Current-Year Contribution Carryovers will convert to Joint for married filing joint returns and will convert as Taxpayer for all other filing statuses. Prior-year amounts will convert as assigned in UltraTax CS.
- Non-cash items, regardless of amount, will convert to non-cash items less than \$500.

### ***Schedule B***

- Descriptions for UltraTax CS special interest codes **3** through **7** (used with Interest Income) will convert as regular Interest Income. Note, however, the description will not convert if a Savings / Loan Bank and other amount was not entered. For example, a payer name with only a U.S. Bonds and Obligations amount will not convert.
- Enter the information for intangibles as appropriate.

### ***Estimates***

Review prior-year estimated tax payments and overpayments applied.

### ***K-1 activities***

- Assets entered in the Depreciation and Amortization folders will not convert.
- For 1065 and 1120 IRS Schedules K-1, a partnership name and corporation name must be entered. Otherwise, the activity will convert with a period (".") as a description name.
- Descriptions of "Other income" and "Other deductions" items do not convert.

## **Depreciation**

- Assets subject to a business use percentage in UltraTax CS will convert at 100 percent (i.e., accumulated depreciation will convert at 100 percent).
- Section 179 carryovers do not convert.
- The method MACRS 150%, when the Indian property designation is present, could not be converted. Additional data entry will be required.
- The Mid-Quarter designation could not be converted. Additional data entry will be required.
- We do not convert ITC codes.
- We do not convert tax preference code "P" for amortization of certified pollution control facilities.
- Review the AMT accumulated depreciation associated with assets on rental real estate activities where depreciation expense was allocated to others.
- State-specific depreciation amounts do not convert.

## **Schedule E**

Vacation Home and/or Personal Property data entry in UltraTax CS automatically creates a Rental Property in GoSystem Tax. Vacation Homes and Personal Properties are not converted to the like-kind activities in GoSystem Tax.

## **Getting help**

If you have any questions about accessing your converted data, please call Customer Service at 800.327.8829, and select the appropriate options. Our professional staff will be glad to assist you.