
2023 POST-CONVERSION GUIDE

UltraTax/1041 to GoSystem Tax

Thank you for using the GoSystem® Tax Data Conversion Service. This document provides information about the data that you converted from UltraTax CS® and describes how to use the data in GoSystem Tax.

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What to expect from the data conversion

The overall objective of the GoSystem Tax data conversion is to produce accurate client data for the processing of 2023 tax returns. Data conversions are from the prior year (2022) to the current year (2023). For business returns, ending balances in 2022 will generally appear as beginning balances in 2023.

Note: 1041, 1065, and 1120 returns are converted to returns for the next year. For example, 2022 returns will be converted to 2023 returns.

We have made every effort to consistently and accurately convert the data listed in this document. However, due to inherent differences in the way UltraTax CS and GoSystem Tax store and display values, inconsistencies do exist in isolated instances. Also, if a field in GoSystem Tax is required and the corresponding field either did not exist or was blank in your UltraTax CS data, a period (".") will appear in the GoSystem Tax field. To ensure the data is accurate and complete, you should conduct a careful review of your converted data and make additions or modifications in GoSystem Tax as required.

Detailed information on items converted and not converted

Items transferred during conversion

The following table lists all fields we convert. For additional information, review the detailed information following the tables.

Note: The detail provided in the following pages is subject to change without notice.

Federal

Form name	Field
General Information	
General Information	Estate / trust name - line 1 and line 2
	Fiduciary name & title
	Fiduciary address, city, state, and ZIP
	Type of Entity
	Nonexempt charitable trust section 4947(a)(1) checkbox
	Fiscal year - beginning date
	Fiscal year - ending date
	Date entity created
	Employer identification number
	Fiduciary identification number
Return Options	Taxpayer authorizes IRS to discuss
Miscellaneous Questions	
	Receive earnings of individual contract assignment
	Decedent's estate open more than 2 years
	Interest, signature, or authority of foreign bank account
Income Items	
	Ordinary dividend description
	Other income description
	Other interest description
Schedule C	
	Accounting method
	Business address, city, state, and ZIP
	Business name
	Closing inventory valuation code: C for cost L for lower of cost or market O for other

Form name	Field
	Employer identification number
	Beginning Inventory
	Detail of other accounting method
	Principal business or profession
	Principal business code
	Other expense description
	Other income description
	Other costs description
Schedule D	
	Long-term capital loss carryover from prior year
	Short-term capital loss carryover from prior year
Schedule E	
	Description of property
	Passive activity code
	Other expense description
	Property Address
	Property City
	Property Zip
Schedule F	
	Accounting method: Cash or Accrual
	Agricultural activity code
	Employer identification number
	Name of Farm
	Description of principal product
	Beginning Inventory
	Other expense description
	Other income description
Schedule K-1 Beneficiary's Information	
	Name
	Address
	Identification number
Form 2210	
	1041ES payment 1
	1041ES payment 2

Form name	Field
	1041ES payment 3
	1041ES payment 4

Form 4562

	Asset description
	Date asset was acquired or placed in service
	Federal treatment values
	AMT treatment values
	Salvage value
	Bonus depreciation code
	Bonus depreciation amount
	MACRS ADS straight line election
	Listed Property Type: Automobile, Listed property, Truck, SUV
	Business use percentage
	Indian property checkbox

Notes

- Asset detail was converted for the following activities: Schedule C, Schedule E, and Schedule F.
- Due to differences between applications, Bonus Depreciation Code and Bonus Depreciation Amount were converted based on the date placed in service or if bonus depreciation was forced in UltraTax CS.

Form 5227

	Does the governing instrument require income in excess of the required annuity
	Initial fair market value of property placed in trust
Balance Sheet	Cash
	Savings
	Accounts receivable
	Allowance for doubtful accounts
	Other investments
	Other liabilities
	Due from officers
	Other loans
	Inventories
	Accounts payable and accrued expenses
	Investments, land, building, and equipment
	Investment in corporate bond

Form name	Field
	Investment in corporate stock
	Mortgage and other notes payable
	Notes and loans receivable
	Other Assets
	Receivable from officers, directors, trustees, and other disqualified persons
5227 VI-A	Are you using this return to report income and assets of a segregated amount under sec 4947(a)(2)(b)
5227 VI-B	Sale, exchange or leasing of property to a disqualified person
	Trust borrowed money from or lent money to a disqualified person
	Furnish goods, services to a disqualified person
	Trust paid compensation to or paid expense to a disqualified person
	Transfer income or asset to a disqualified person
	Trust agreed to pay money or property to a govt. official
	Organizations rely on current Notice regarding disaster
	Trust engaged in a prior year in self-dealing acts that were not corrected by this tax year
	Does Sec 4947(b)(3)(A) or (B) apply?
	Trust holds more than 2% direct or indirect interest
	Trust has excess business holdings in current year
	Trust invest during current year in a manner that would jeopardize its charitable purpose
	Trust invest in a prior year that would jeopardize its charitable purpose
	Trust paid or incurred any amount to carry on propaganda
	Trust influenced the outcome of a public election or carried on a voter reg. drive
	Trust provided a grant to an individual
	Trust provided a grant to an org other than a char, etc.
	If trust made a grant for other than char purposes did the trust...

Form name	Field
	Transactions fail to qualify under the exceptions described in Sec 53.4945
	Organizations rely on current Notice regarding disaster
	Trust claim exemption from tax
	Personal benefit contract received
	Personal benefit contract was paid
Form 8801	
	Minimum tax credit

States

Form name	Field
Add/Delete States	
States	State Residency Status for available states
Note:	
<ul style="list-style-type: none"> ▪ Residency status is determined based on field "State of residency (State use only)" in the General folder\Screen 1041. ▪ The part-year residency status for GA, ID, MT, NY, OR, UT, and WI will not convert. These states will convert as Resident or Non-Resident based on the criteria listed above. 	

Items not converted

Due to differences between GoSystem Tax and UltraTax CS software or data structures, or the item does not rollover to 2023, the following items are not converted.

After accessing your converted data, enter the applicable items at your convenience.

- State amounts
- General information, such as footnotes, letters, elections, and invoices
- Amended return information
- Estimate options
- Extension information
- Carryovers, including General business credit carryover
- Passive activity carryover items
- Form 1116
- Schedule J, Accumulation Distribution for Certain Complex Trusts
- Pass-through K-1 activities
- Data from fields in which entries were overridden in UltraTax CS
- Client data that was password protected in UltraTax CS has been converted to GoSystem Tax. However, the client data is no longer password protected after the conversion process.

Conversion notes and exceptions

The following section contains additional detail to assist in review of the information that has been converted.

Beneficiary detail

We will renumber the beneficiaries during conversion.

Depreciation

- Add vehicle use information to the tax return data for 2023. Indicate if luxury auto limits are applicable.
- The method MACRS 150%, when the Indian property designation is present, could not be converted. Additional data entry will be required.
- The Mid-Quarter designation could not be converted. Additional data entry will be required.
- We do not convert ITC codes.
- We do not convert tax preference code "P" for amortization of certified pollution control facilities.

Getting help

If you have any questions about accessing your converted data, please call Customer Service at 800.327.8829, and select the appropriate options. Our professional staff will be glad to assist you.