
2023 POST-CONVERSION GUIDE

UltraTax/1065 to GoSystem Tax

Thank you for using the GoSystem® Tax Data Conversion Service. This document provides information about the data that you converted from UltraTax CS® and describes how to use the data in GoSystem Tax.

Contents

<i>What to expect from the data conversion</i>	1
<i>Detailed information on items converted and not converted</i>	1
<i>Items transferred during conversion</i>	1
<i>Federal</i>	2
<i>States</i>	7
<i>Items not converted</i>	7
<i>Conversion notes and exceptions</i>	7
<i>Depreciation</i>	7
<i>Form 6252 installment sales</i>	8
<i>Getting help</i>	8

What to expect from the data conversion

The overall objective of the GoSystem Tax data conversion is to produce accurate client data for the processing of 2023 tax returns. Data conversions are from the prior year (2022) to the current year (2023). For business returns, ending balances in 2022 will generally appear as beginning balances in 2023.

Note: 1041, 1065, and 1120 returns are converted to returns for the next year. For example, 2022 returns will be converted to 2023 returns.

We have made every effort to consistently and accurately convert the data listed in this document. However, due to inherent differences in the way UltraTax CS and GoSystem Tax store and display values, inconsistencies do exist in isolated instances. Also, if a field in GoSystem Tax is required and the corresponding field either did not exist or was blank in your UltraTax CS data, a period (".") will appear in the GoSystem Tax field. To ensure the data is accurate and complete, you should conduct a careful review of your converted data and make additions or modifications in GoSystem Tax as required.

Detailed information on items converted and not converted

Items transferred during conversion

The following table lists all fields we convert. For additional information, review the detailed information following the tables.

Note: The detail provided in the following pages is subject to change without notice.

Federal

Form name	Field
General Information	
	Partnership name
	Name (cont'd)
	Name change
	Employer identification number
	Partnership address
	Partnership City
	Partnership State
	Partnership ZIP
	Address change
	Fiscal year beginning date
	Fiscal year ending date
	Telephone number of partnership
	Principal business activity
	Principal product or service
	Business code
	Date business started
	Method of accounting: cash, accrual, other
	Description for other accounting method
Paid Preparer Information	
	IRS may discuss return with the preparer
Multiple Trade Business Schedule	
	Activity name (Mandatory)
	Activity address
	Other deductions - description
	Other income - description
1125-A	
	Inventory at beginning of year
	Additional section 263A costs - description
	Method for valuing closing inventory: Cost, LCM, LIFO, Other
	Other method description

Form name	Field
	Other Cost of goods sold excluding depreciation and amortization - description
	Section 263A applies to the partnership checkbox
	Write-down of subnormal goods checkbox
	Change in inventory
Schedule B	
	Partnership type: Foreign, General, LLC, LLP, Limited, Other
	Other entity description
	Tenancy in common
	The following entity information where applicable: Name, EIN / SSN, Entity, Country, and Ownership percentage
Schedule F	
	Accounting method: Cash or Accrual
	Agricultural activity code
	Name of farm
	Principal product
	Fully disposed
	Material participation checkbox
	Election to defer crop insurance proceeds
	Other expense detail - description
Schedule K	
	Interest on US Obligations - description
	Other interest - description
	Other portfolio income - description
	Miscellaneous income - description
	60% cash contributions - description
	30% cash contributions - description
	Other deduction portfolio - description
	Miscellaneous deductions - description
Schedule K-1	
	Active / Passive partner designation
	Entity type
	Beginning profit ratio
	Beginning loss ratio

Form name	Field
	Beginning capital ratio
	Partner's EIN / Social Security Number
	Partner name
	Partner address
	Partner city
	Partner state
	Partner ZIP code
	General / Limited partner
	Domestic / Foreign partner
	State of Residency

Schedule L

Note: The 2022 beginning balances are not converted. The ending 2022 balances have been converted to beginning 2023 balances.

	Accounts payable
	Trade notes and accounts receivable
	Less accumulated amortization
	Less accumulated depletion
	Less accumulated depreciation
	Less allowance for bad debts
	Intangible assets (amortizable only)
	Cash
	Depletable assets
	Buildings and other depreciable assets
	Inventories
	Land
	Mortgages, notes, bonds payable in more than 1 year
	Mortgage and real estate loans
	Other assets description and amount
	Other current assets description and amount
	Other current liabilities description and amount
	Other investments description and amount
	Other liabilities description and amount
	Nonrecourse loans description and amount
	Partners' capital accounts

Form name	Field
	Mortgages, notes, bonds payable in less than 1 year
	Tax-exempt securities
	Total assets
	US government obligations
Schedule M-1	
	Income subject to tax not on books - description
	Expenses recorded on books not on Sch K - description
	Income recorded on books not on Sch K - description
	Deductions recorded on Sch K not on books - description
Schedule M-2	
	Other Increases - description
	Other Decreases - description
Form 4562	
	Asset description
	Date placed in service
	Federal treatment information
	AMT treatment information
	Book treatment information Note: For additional information, see "Depreciation" on page 7.
	Section 179 expense code
	Section 179 expense amount
	Bonus depreciation code
	Bonus depreciation amount
	Amortization indicator
	MACRS ADS straight line election
	Listed Property Type: Automobile, Listed property, Truck, SUV
	Business use percentage
	Indian property checkbox

Form name	Field
Notes	
<ul style="list-style-type: none"> Asset detail was converted for the following activities: General Trade and Business, Rental Real Estate, Other Rental, Multi Trade Business, and Farm. Due to differences between applications, Bonus Depreciation Code and Bonus Depreciation Amount were converted based on the date placed in service or if bonus depreciation was forced in UltraTax CS. 	
Form 6252	
	Description of property
	Type of sale: short-term, long-term, 1231, 1245, 1250, 1254, 1255
	Date of acquisition
	Date sold
	Gross profit percentage
	Collections for first preceding year
	Gross sales price
	Mortgage assumed
	Original cost of property
	Depreciation allowable or allowed
	Commissions and other expenses
	Income recapture
	Explanatory note
Note: Due to limitations in UltraTax CS, all sales were converted as installment sales.	
Form 8825	
	Physical address of property
	100% disposed property
	Other income - description
	Other expenses - description
	Taxes - description
Form 1065	
	Other deductions - description
	Other income (loss) - description
	Taxes - description

States

Form name	Field
State Activation	
States	State activation checkbox where applicable

Items not converted

Due to differences between GoSystem Tax and UltraTax CS software or data structures, or the item does not rollover to 2023, the following items are not converted.

After accessing your converted data, enter the applicable items at your convenience.

- State amounts
- General information, such as footnotes, letters, elections, and invoices
- Amended return information
- Extension information
- Partner ownership changes throughout the year
- Special allocations of partner capital
- Pass-through sale information for K-1s, farms, farm rentals, and rentals having sale of Section 179 property
- Form 114
- Data from fields in which entries were overridden in UltraTax CS
- Client data that was password protected in UltraTax CS has been converted to GoSystem Tax. However, the client data is no longer password protected after the conversion process.

Conversion notes and exceptions

The following section contains additional detail to assist in review of the information that has been converted.

Depreciation

- Add vehicle use information to the tax return data for 2023. Indicate if luxury auto limits are applicable.
- The method MACRS 150%, when the Indian property designation is present, could not be converted. Additional data entry will be required.
- ACE depreciation information is not converted. Additional data entry may be required.
- The Mid-Quarter designation could not be converted. Additional data entry will be required.
- We do not convert ITC codes.
- We do not convert tax preference code "P" for amortization of certified pollution control facilities.
- By default, book treatment information is converted using the federal values and requires modification. Review all book treatment values, including accumulated depreciation for accuracy.

Form 6252 *installment sales*

All prior-year installment sales designated as 4797 Part III long-term will convert with a property type of Section 1245. Review this conversion for accuracy.

Getting help

If you have any questions about accessing your converted data, please call Customer Service at 800.327.8829 and select the appropriate options. Our professional staff will be glad to assist you.