

ONESOURCE US TAX INTEGRATION FOR SAP S4/HANA CLOUD PRODUCT UPDATES

VERSION 1.0.0.0

This document provides the following information

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For additional information, see the following on the ONESOURCE Customer Center:

- [Tax Integration for SAP \(US\) 1.0.0.0 Documentation](#)
- [Tax Integration for SAP \(US\) 1.0.0.0 Product Updates](#)

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UPDATE SUMMARY

ONESOURCE US Tax Integration for SAP S4/HANA Cloud 1.0.0.0 is a new integration product added to the Thomson Reuters ONESOURCE family of ERP Integrations strengthening our cloud-based tax automation solution portfolio.

For companies dealing with enormous volumes of commercial transactions on a daily basis, access to precise details on taxation requirements for each transaction is critical in meeting both budget and compliance requirements. However, because organizations are typically forced to maintain tax data manually via tax tables, scalability is often inhibited between procurement solution providers and backend transaction systems.

There are also a lot of companies planning to migrate or to adopt SAP S4/HANA Cloud as their new ERP. These challenges come to an end with ONESOURCE US Tax Integration for SAP S4/HANA Cloud 1.0.0.0.

This solution uses the SAP-delivered US tax procedure 0TXUSX. For this integration, SAP standard tax interface system is used to pass all necessary data to enable Determination to determine tax jurisdictions, calculate taxes and return the calculated results to SAP. Through the tax interface, tax files in Determination are also updated with the relevant tax information for legal reporting and compliance purposes.

In the US, sales and US tax calculation is executed for Sales and Distribution, Materials Management and Finance modules during order and invoice processing.

At a high level, the following processes are supported:

- Processing Purchase (Procure To Pay) or Sales (Order To Cash) Transactions
- Logistic Invoice Verification (LIV) with posting to A/P
- Processing Billing Document transactions with posting to A/R
- Finance Transactions (Incoming/ Outgoing Invoices and Credit Memos)
- Supporting address management to determine US jurisdiction codes

PRODUCT LICENSE

If you are interested in a product license for ONESOURCE Tax Integration for SAP (US), please contact our sales team at +1 800 865 5257 or at <https://tax.thomsonreuters.com/en/onesource/indirect-tax/global-tax-determination#form>.