

ONESOURCE™

Statutory Reporting

MALAYSIA CORPORATE TEMPLATE RELEASE NOTES

Content Version: 15.0
Release Notes: June 2024
Period Ended: December 2023
Update Type: Major (Legislative, Features and Corrections)

Document Version 1



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CONTENTS LIST

RELEASE HISTORY2

OVERVIEW3

RELEASE SCHEDULE4

XBRL.....4

LEGISLATIVE UPDATE INFORMATION.....5

LEGISLATIVE.....6

CORRECTIONS.....8

FEATURES9

CONTENT CHANGES10

ADDITIONAL INFORMATION.....11

KNOWN ISSUES.....12

APPENDIX13

RELEASE HISTORY

CONTENT	PLATFORM	PERIOD END	RELEASE DATE
V 15.0	P 6.28.9259	December 2023	June 2024
V 14.0	P 6.28.9259	December 2023	February 2024
V 13.0	6.28.9259	December 2022	February 2023
V 12.0	6.28.9259	December 2021	May 2022
V 11.0	6.28.9259	December 2021	December 2021
V 10.0	6.28.9259	December 2020	June 2021
V 9.0	6.28.9259	December 2020	November 2020
V 8.0	6.25.8929	December 2019	May 2020
V 7.0	6.25.8929	December 2020	December 2019

OVERVIEW

This **Malaysia** Corporate Template Content Version **15.0** is a **Major** release with legislative updates, as well as IFRS-alignment changes, including a few corrections. There is feature update done in this release.

The main legislative updates that are applicable includes • Insurance Contracts - MFRS 17 • Insurance Contracts - Initial Application of MFRS 17 and MFRS 9—Comparative Information (Amendment to MFRS 17) • Deferred Tax related to Assets and Liabilities arising from a Single Transaction – Amendments to MFRS 112 • Presentation of Financial Statements and MFRS Practice Statement 2: Disclosure of Accounting policies (Amendments to MFRS 101) • Accounting policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates (Amendments to MFRS 108) • International Tax Reform—Pillar Two Model Rules - Amendments to MFRS 112.

In this release focused on Single entity updates as Consolidated entity updates are completed in the previous version V **14.0**. Please refer MY Corporate Template (02.2024) (P 6.28.9259 C 14.0 - Release Notes YE 2023) for more information.

This Version **15.0** release has been made available on Platform 6.28.9259.

RELEASE SCHEDULE

DISTRIBUTION

The Template Version **15.0** will be provided on the Thomson Reuters Customer Centre for download.

This document outlines information relating to Version **15.0**. Please refer to previous release notes for information relating to other template versions.

XBRL

There is no XBRL for this template.

LEGISLATIVE UPDATE INFORMATION

For high level legislative changes please refer to the document *named* **“MY Corporate Template (06.2024) (P 6.28.9259 C 15.0 – Content Change List (Full))”**.

LEGISLATIVE

Accounting Reference Number	Details
MFRS 17	Insurance Contracts • MFRS 17 is effective for reporting periods beginning on or after 1 January 2023, with comparative figures required. • Early application is permitted, provided the entity also applies MFRS 9 on or before the date it first applies MFRS 17.
Comparative Information (Amendment to MFRS 17)	Insurance Contracts - Initial Application of MFRS 17 and MFRS 9 • Effective for annual reporting periods beginning on or after 1 January 2023. • An entity that chooses to apply Amendment to MFRS 17 Insurance Contracts shall apply it on initial application of MFRS 17.
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction • Effective for annual reporting periods beginning on or after 1 January 2023. • The amendments should be applied to transactions that occur on or after the beginning of the earliest comparative period presented. • In addition, at the beginning of the earliest comparative period presented, a deferred tax asset (provided that sufficient taxable profit is available) and a deferred tax liability should also be recognised for all deductible and taxable temporary differences associated with leases and decommissioning obligations.

Amendments to MFRS 101	Presentation of Financial Statements and MFRS Practice Statement 2: Disclosure of Accounting policies • Effective for annual reporting periods beginning on or after 1 January 2023.
Amendments to MFRS 108	Accounting policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates • Effective for annual reporting periods beginning on or after 1 January 2023. • The amendments apply to changes in accounting policies and changes in accounting estimates that occur on or after the start of the effective date. Earlier application is permitted.
Amendments to MFRS 112	International Tax Reform—Pillar Two Model Rules • Amendments to MFRS 112 allows temporary exception from recognising and disclosing accounting for deferred taxes related to Pillar Two income taxes. • Entities shall apply the amendments immediately upon the issuance of these amendments and retrospectively. • Certain disclosure requirements are required for annual reporting periods beginning on or after 1 January 2023, but are not required for any interim period ending on or before 31 December 2023.

CORRECTIONS

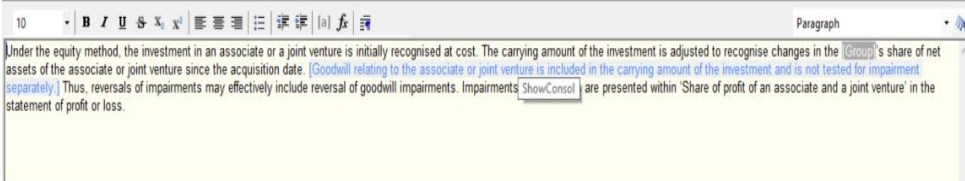
ITEM ID	TITLE	DETAILS AND LIMITATIONS
2487185	Display condition set to 'Always' in Cover page, Content page, P&L and Balance sheet statement.	To get rid of the 'Unable to fetch Report Element' error in the PTW we need to change the display of Cover page, Content page, P&L and Balance sheet statement from 'Conditional' to 'Always' in draft.
2474752	Note 2.3 e) Revenue from contracts with customers > Contract balances	Moved 'Contract assets', 'Contract liabilities' and 'Trade receivables' outside 'Contract balances', then changed the level from 3 to 4 to align with other folders. Also moved 'Contract balances' which is now empty to '2022 contents'.
2474747	SOCIE-Remove Removed MFRS 37 line item and add Effect of adoption of MFRS XX	Removed Adoption of amendments to MFRS 37 line item from Grids and Smart tables. Also, new folder called NLUC.FY 22 is created, and 'BS.EQ.RE.MOVEMENTS.ADOPTIONOFIAS37' is moved into it.
2474746	SOCIE: Automated expressions are removed from A1 row	Removed expression from opening balance (A1 Row) in Statement of changes in equity.
2315676	Removal of xml "+bold" style from the independent auditor's report	Removed "+bold" style in the independent auditor's report.
2229748	Revisit: Unified the style elements to have font size 10 overall in the report	Elements sizes are set to be 10 wherever necessary.
2229711	Missing 'Restated' wording in all related PFS	Added 'Restated' word in the column headers of Primary financial statements

2476383	Note 26 Provision: Removed Adoption of amendments to MFRS 37	In Note Provisions removed Adoption of amendments to MFRS 37-line item as per YE 2023 publication and also category linked to this line item BS.EQ.RE.MOVEMENTS.ADOPTIONOFIAS37' moved to the NLUC.FY22.
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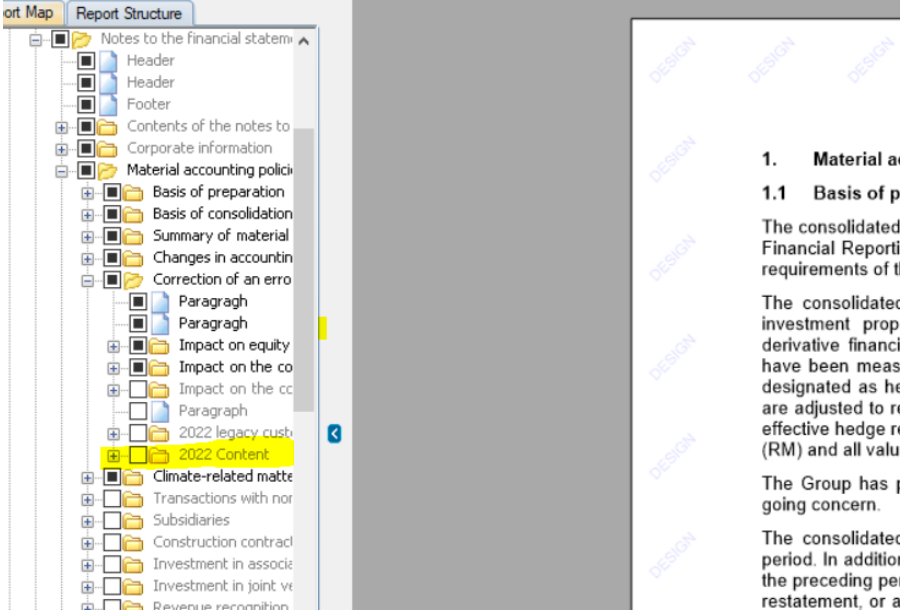
FEATURES

ITEM ID	TITLE	DETAILS AND LIMITATIONS
2474745	Appendix Folders enhance automation	In all Appendix folders made XML modification to enhance automation, and new style is added to ensure that this style has not been used in any other places. For those folders that are showing Lower case instead of Qualified section number, didn't changed Note numbering Type to retain flexibility. Thus, those folders can still be dragged and dropped into the right locations and showing the right style in there.
2315726	Creation of unused category storage location	Created a no longer used categories (NLUC) storage location with Year (FY 22) as sub-category so that categories that are no longer relevant to the publication can be moved into this location.
2446498	Note 2.4 and 35 Unused folders	Under Note 2.4 and 35 there are many Unused folders. Created 2022 contents folder and moved these folders into it.

CONTENT CHANGES

ITEM ID	TITLE	DETAILS AND LIMITATIONS
2498663	Single Entity FY 2023 update	Added “ShowConsol” condition for a sentence as it is deleted in Single entity.  The screenshot shows a document editor interface. At the top, there is a toolbar with various formatting options like bold, italic, underline, and text color. Below the toolbar, a paragraph of text is displayed. The text reads: 'Under the equity method, the investment in an associate or a joint venture is initially recognised at cost. The carrying amount of the investment is adjusted to recognise changes in the [Group]’s share of net assets of the associate or joint venture since the acquisition date. [Goodwill relating to the associate or joint venture is included in the carrying amount of the investment and is not tested for impairment separately.] Thus, reversals of impairments may effectively include reversal of goodwill impairments. Impairments [ShowConsol] are presented within ‘Share of profit of an associate and a joint venture’ in the statement of profit or loss.' The 'ShowConsol' text is highlighted with a yellow background, and a small button with the same text is visible below it.
2455797	Note 12.6 Depreciation, amortisation, lease payments, foreign exchange differences and costs of inventories.	Added a new line-item other cost of sales and added new categories under ‘Cost of sales’ and linked to grids table in Note 12 to improve automation. • FUNCTION.COSTSALES.DEPRECIATION • FUNCTION.COSTSALES.IMPAIRMENT • FUNCTION.COSTSALES.AMORTISATION • FUNCTION.COSTSALES.NETFXDIFFERENCES • FUNCTION.COSTSALES.WARRANTY • FUNCTION.COSTSALES.VARIABLELEASE • FUNCTION.COSTSALES.RELATEDSTLEASE • FUNCTION.COSTSALES.COSTSOFINVENTORIES • FUNCTION.COSTSALES.OTHERS
*Please refer ADDITIONAL INFORMATION section of V 14.0 for more information about Model Content updates.		

ADDITIONAL INFORMATION

ITEM ID	DETAILS AND LIMITATIONS
1	Please note that old contents will be removed in 2-3 years' time in the future. Last year contents (FY 2022) have been moved into "2022 contents" folder. Old contents in "2019 contents" and "2020 contents" folders will be removed in next release FY 2025. 

KNOWN ISSUES

ITEM ID	DETAILS AND LIMITATIONS
1	For users wishing to update to 6.29 platform, please note there is a known issue where even when elements.
2	There is a character limitation in grid column headers, headers can take up to 60 characters only.

APPENDIX

ITEM ID	DETAILS AND LIMITATIONS
There are no appendix items for this release.	