ONESOURCE™ Statutory Reporting

NEW ZEALAND CORPORATE TEMPLATE RELEASE NOTES

Content Version:	21.0
Release Notes:	July 2024
Period Ended:	June 2024
Update Type:	Major (Legislative, Features, and Corrections)

Document Version 1

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CONTENTS LIST

RELEASE HISTORY

CONTENT	PLATFORM	PERIOD END	RELEASE DATE
V 21.0	P 6.28.9259	June 2024	July 2024
V 20.0	P 6.28.9259	December 2023	December 2023
V 19.0	P 6.28.9259	June 2023	June 2023
V 18.0	P 6.28.9259	December 2022	December 2022
V 17.0	P 6.28.9259	June 2022	May 2022
V 16.0	P 6.28.9259	December 2021	December 2021
V 15.0	P 6.28.9259	June 2021	July 2021
V 14.0	P 6.28.9259	December 2020	December 2020
V 13.0	P 6.24.8820 / 6.25.8929	June 2020	June 2020
V 12.0	P 6.24.8820 / 6.25.8929	December 2019	March 2020
V 11.0	P 6.24.8820 / 6.25.8929	December 2019	January 2020

OVERVIEW

This **New Zealand** Corporate Template Content Version **21.0** is a **Major** release with legislative updates, as well as feature updates and a few corrections.

The main legislative updates that are applicable includes the amendments which are effective for annual periods beginning on or after **January 2024**. It includes **• Supplier Finance Arrangements - Amendments to NZ IAS 7 and NZ IFRS 7, • Amendments to NZ IFRS 16: Lease Liability in a Sale and Leaseback, and • Amendments to NZ IAS 1: Classification of Liabilities as Current or Non-current.**

This Version **21.0** release has been made available on Platform 6.28.9259.

RELEASE SCHEDULE

DISTRIBUTION

The Template Version **21.0** will be provided on the Thomson Reuters Customer Centre for download.

This document outlines information relating to Version **21.0**. Please refer to previous release notes for information relating to other template versions.

XBRL

There is no XBRL for this template.

LEGISLATIVE UPDATE INFORMATION

For high level legislative changes please refer to the **LEGISLATIVE** section below.

LEGISLATIVE

Accounting Reference Number	Details
NZ IAS 7 and NZ IFRS 7	**Supplier Finance Arrangements - Amendments to NZ IAS 7 and NZ IFRS 7** In May 2023, the NZ IASB issued amendments to NZ IAS 7 *Statement of Cash Flows* and NZ IFRS 7 *Financial Instruments: Disclosures* to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.
NZ IFRS 16	**Amendments to NZ IFRS 16: Lease Liability in a Sale and Leaseback** In September 2022, the NZ IASB issued amendments to NZ IFRS 16 to specify the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains.
NZ IAS 1	**Amendments to NZ IAS 1: Classification of Liabilities as Current or Non-current** In January 2020 and October 2022, the NZ IASB issued amendments to paragraphs 69 to 76 of NZ IAS 1 to specify the requirements for classifying liabilities as current or non-current.

CORRECTIONS

ITEM ID	TITLE	DETAILS AND LIMITATIONS
2419094	Additional Disclosure Notes for Non-Standard Tables in Report 1, Report 2, and Note 1 to Note 10	Added an extra three columns to all Non-Standard Tables in Additional Disclosure Notes so that Non-Standard Tables can be utilised properly as it has four columns in Data Grids.
2489239	Display set to “Always” to Avoid Push-to-Web Errors	Display set to “Always” for: • Cover Page • Contents to Financial Report • Statement of Profit or Loss • Statement of Financial Position
2443518	Table Display Conditions	Changed Table Conditions to “ShowParent” or “ShowConsol” where applicable so that when selecting Parent Entity, only Parent Tables will show in the Financial Report and when selecting Consolidated Entity, only Consolidated Tables will show in the Financial Report.

FEATURES

ITEM ID	TITLE	DETAILS AND LIMITATIONS
2377078	Display set to “Conditional”	Display set to “Conditional” for all Folders and Elements except for: • Annual Report • Additional Disclosure Notes

CONTENT CHANGES

ITEM ID	TITLE	DETAILS AND LIMITATIONS
2522886	Note 2 - Basis of Preparation and Changes to the Group's Accounting Policies	Added new sections: • Supplier Finance Arrangements - Amendments to NZ IAS 7 and NZ IFRS 7 • Amendments to NZ IFRS 16: Lease Liability in a Sale and Leaseback • Amendments to NZ IAS 1: Classification of Liabilities as Current or Non-current
2522886	Note 12 - Financial Assets and Financial Liabilities	• Minor text and line-item wording updates. • Created a new folder called "Reconciliation of fair value measurement of embedded derivative assets and liabilities (Level 3):" for non-standard tables to sit in. • Non-Standard Tables in "Reconciliation of fair value measurement of non-listed equity investments classified as equity instruments designated at fair value through OCI (Level 3):" and "Reconciliation of fair value measurement of embedded derivative assets and liabilities (Level 3):" now have prior period for both Parent Entity and Consolidated Entity.

ADDITIONAL INFORMATION

ITEM ID	DETAILS AND LIMITATIONS
2489273	All the unused elements have been moved to the “Archive 2024 - to be deleted in 2026 update” folder. All the contents of this folders will be removed from the template in 2026 update. This has been mentioned in the folder name. Any user who wishes to use any of the element within the folder, should make a copy of it. This has been done for the template cleaning process.

KNOWN ISSUES

ITEM ID	DETAILS AND LIMITATIONS
1	For users wishing to update to 6.29 platform please note there is a known issue where even when elements are displayed as “Never”, the report will still display the element.
2	Please be noted that deleting the original elements (such as paragraphs, tables, and so on) which have been reflected from the parent / root template should be cautious. The same logic applies to here for not changing existing column IDs as below. If the original elements have been deleted, we cannot save it back other than re-implementing it with the backup files. It will also lose any updates that will be made to the elements, i.e. the template will not get upgraded and synced perfectly with the latest draft template update, and also some functions, such as Revert to Template or Compare with Template will not be available neither – this is because once the original element is deleted, their own IDs become different to the draft/ parent template, so they cannot be compared). Therefore, please keep this in mind, especially when customisation needs to be done. Alternatively, if users do not want some part from the original elements, they can create a copy of it and build their customisation from there and display the unwanted original element to be Never, instead of deleting it.
3	For users’ further references, please be noted that when you wish to change the naming of columns in grids, it can be done via Column à Rename feature. However, please do not change their existing IDs, otherwise, you will lose your current data and linking to it.

APPENDIX

ITEM ID	DETAILS AND LIMITATIONS
There are no appendix items for this release.	