ONESOURCE TRUST TAX

RELEASE NOTES

VERSION 18.07

Document Version 1

THOMSON REUTERS®

DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	October 18, 2018	Initial publication.

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ONESOURCE TRUST TAX 18.07 RELEASE NOTES

For documentation and other product information, access Customer Community then search Knowledge Center. To read a digital version of Release Notes, click here.

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 18.07 includes bug fixes and introduces the following features:

- SuperBank functionality for 990 control information
- Register access to Form 990-PF, Part VII questions
- Account-level ratio overrides for 990 control information

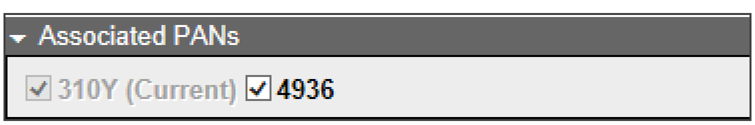
NEW FEATURES

The topics below describe features added with this release.

SuperBank Functionality for 990 Control Information

The ability to apply 990 control information changes across PANs in a SuperBank association is now available. The SuperBank association for Options and Overrides controls the available PAN listing. If your organization has an existing SuperBank association for Options and Overrides then the 990 control information displays the available PANs that can be selected for applying changes. If you want to add this SuperBank functionality, contact your Client Success Manager (CSM).

- Changes to any of the pages accessed from the **990 Control** main topic under the **SETUP** menu can be applied to any PANs within the SuperBank association by selecting the applicable PAN check box under the **Associated PANs** collapsible section. The following graphic shows the PAN check boxes are selected:



- Changes are duplicated from the logged in PAN. If you do not want the changes to apply to an associated PAN, deselect the applicable PAN check box. **Unselect All** or **Select All** in the upper-right corner of the collapsible section can also be used.

- Changes will replace any entries that already existed in the selected PANs after the 990 control information changes are saved.

Register Access to Form 990-PF, Part VII Questions

The new **Form 990PF Accounts with Part VII Questions** base register is available to globally update and review responses to these line items for 990-PF accounts. The register includes questions in Part VII-A and VII-B that require a **Yes** or **No** response and some selected text fields. The column update feature is available and custom registers can be created from this base register. There are some Part VII questions that are not included in this register because they require more input than is available in this register. Those questions must be updated within each account binder.

Results - 5006 - 2018 - Detail - Form 990PF Accounts with Part VII Questions - 1 applied records.

	Account	Name	Tax ID	Entity Type	Tax Yr End	Prep Code	Admin Code	Invest Officer Code	Load Update Date	VII-A 1a Influence	VII-A 1b Spend More than $100	VII-A 1c File Form 1120-POL	VII-A 1d(1) Tax Pol Expenditures	VII-A 1d(2) Tax Pol Exp on Foundation Mgrs	VII-A 1e Reimbursem Pol Exp	VII-A 2 Activities no reported to IRS	VII-A 3 Chngs to Art of Inc or Bylaws	VII-A 4a Unrelated Bus Inc	VII-A 4b Filed 990-T	VII-A 5 Liquidation
☐	50302210	HOPKINS RON	93-8641592	990	12/31/2018	389	TEST	test	2/4/2017 11:12:00 AM	No	No	No				Required	Required	Required	Required	Required

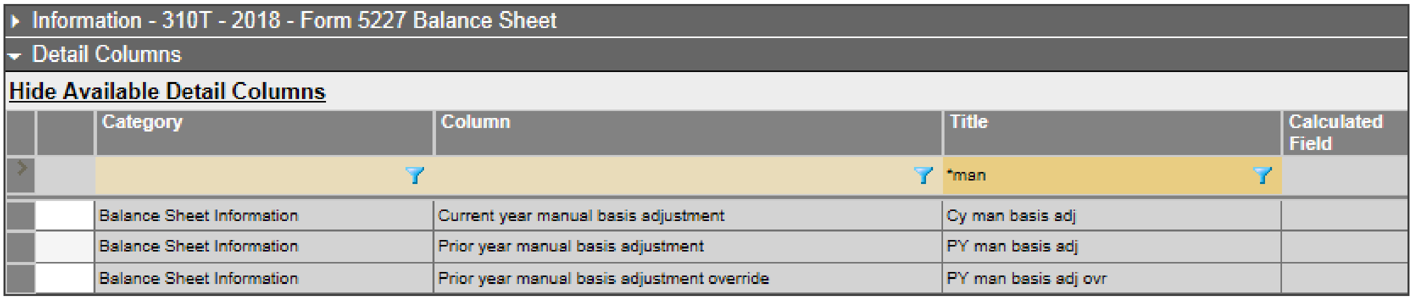
1099-B Information Register

The new **1099-B Sales Information by Recipient** base register is available beginning with tax year 2018. This register is in the **1099 Filing Review** base category and provides an option to export sales information in the UltraTax format. The ability to export in the UltraTax format will be available in the November release. Previously, this data was exported from the **Form 8949 Sales Information by Recipient** base register, but the export format did not include 1099-B adjustment amounts and codes (for example, the covered indicator). The existing register remains available. Only the option to export in the UltraTax format was removed.

Data Type	Scope	Register Type	Base Category	Custom Category	Register Name	Register Description
	Base				*1099-B	
1099	Base	Detail	1099 Filing Review		1099-B Sales Information by Recipient	Recipient 1099-B Information

Corpus Reconciliation Worksheet

Three new fields in the Corpus Reconciliation Worksheet are available to add to a custom 5227 balance sheet register. The fields are identified in the following graphic and are not available in the account binder:

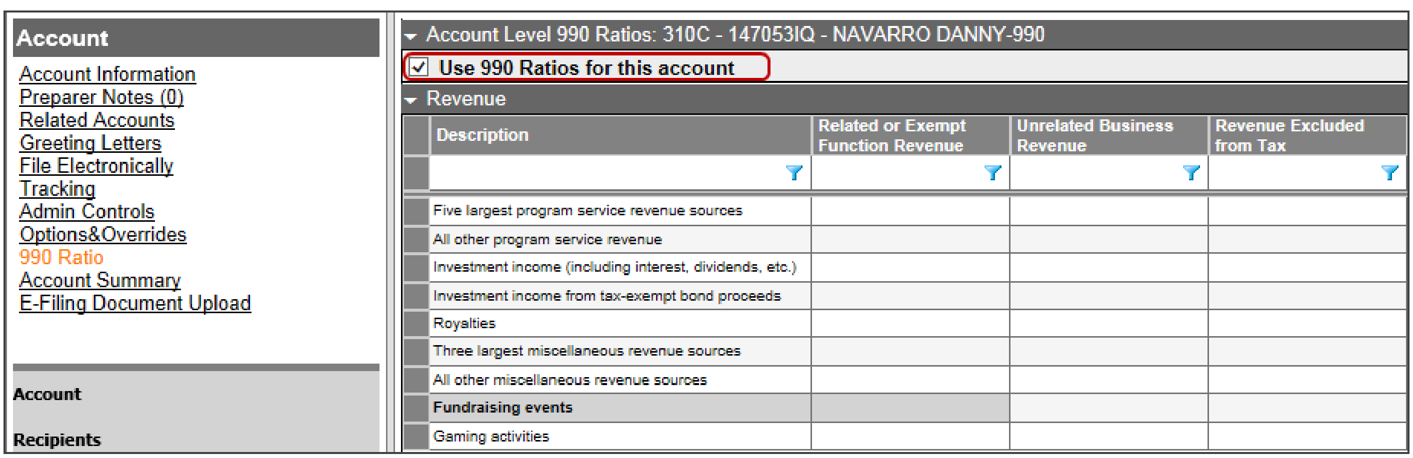


Account-Level Ratio Overrides for 990 Control Information

Beginning with tax year 2018, the 990 Ratio page is available in the account binder for 990 accounts (accounts with a 990 entity type and the **990** check box selected). This allows for account-level overrides to the 990 control information accessed from the **SETUP** menu.

On the 990 control information page for the logged-in PAN, tax codes are mapped to specific line items and columns on Form 990. The new account-level 990 Ratio page allows overrides of the mapping for a given line item. Mapping of tax codes and K-1 amounts continues to be determined by the PAN's 990 control information.

The 990 Ratio page is unavailable for input until the **Use 990 Ratios for this account** check box is selected. The following graphic shows the check box is selected:



Unlike 990-PF ratios, the 990 ratios are available at the account level only and do not default to 100%. If a ratio is not entered, no amount flows to that column for the respective line item. The mapping reverts to the 990 control information input if ratios are entered but the **Use 990 Ratios for this account** check box is subsequently deselected. The following graphic shows the 990 line items for which ratios are allowed:

Account Level 990 Ratios: 4976 - 990RATIOTEST - 990 RATIO TEST

☑ Use 990 Ratios for this account

Revenue

Description	Related or Exempt Function Revenue	Unrelated Business Revenue	Revenue Excluded from Tax
Five largest program service revenue sources	0.1000000	0.2000000	0.3000000
All other program service revenue		0.2000000	
Investment income (including interest, dividends, etc.)	0.1000000	0.2000000	0.3000000
Investment income from tax-exempt bond proceeds	0.4000000		
Royalties		0.5000000	
Three largest miscellaneous revenue sources			0.6000000
All other miscellaneous revenue sources	0.7000000		
Fundraising events		0.8000000	
Gaming activities			0.9000000

Ready.

Expense

Description	Program Services	Management & General	Fundraising
Compensation of offices, etc.	0.1000000		
Compensation of disqualified persons		0.2000000	
Other employee benefits			0.3000000
Pension plan contributions	0.4000000		
Other wages and salaries		0.5000000	
Payroll taxes			0.6000000
Management	0.7000000		
Legal fees		0.8000000	
Accounting fees			0.9000000
Lobbying	0.1100000		
Investment management fees		0.2200000	
Advertising and promotion			0.3300000
Office expense	0.4400000		
Information technology		0.5500000	
Royalties			0.6600000
Occupancy	0.7700000		
Travel		0.8800000	
Travel/Entertainment (public official)			0.9900000
Conferences, conventions and meetings	0.1200000		
Interest		0.2300000	
Payments to Affiliates			0.3400000
Insurance	0.4500000		
Other expenses		0.5600000	
All other expenses			0.6700000

Ready.

E-Filing Document Upload

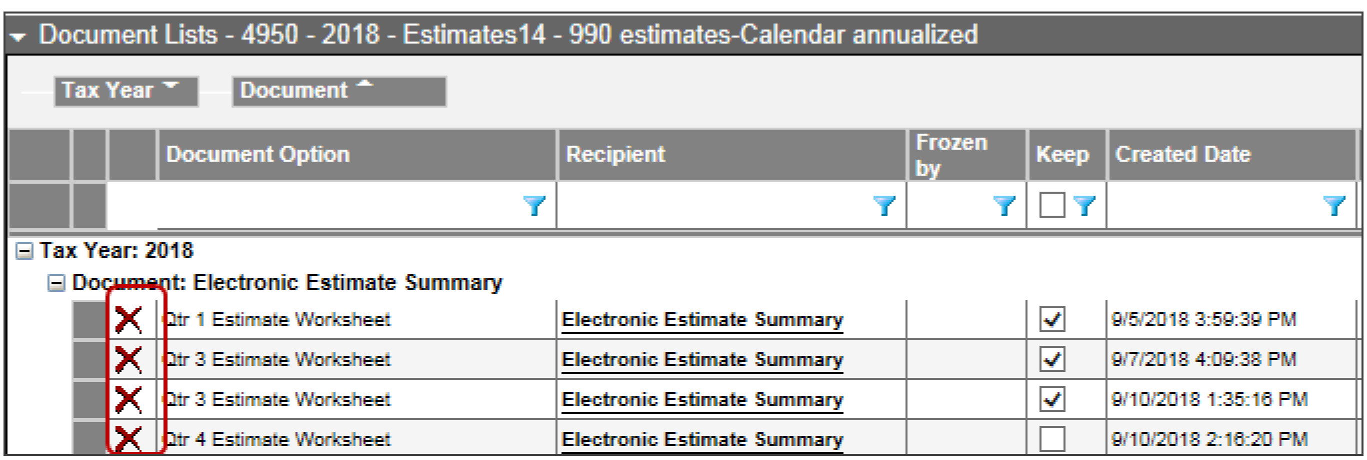
Beginning with tax year 2018, additional states will be available for 1041 e-filing. The **Select State** drop-down list on the E-Filing Document Upload page was updated to include the following new states that allow PDF attachments to the e-file records:

- Arkansas
- District of Columbia
- Kansas
- Kentucky
- Michigan
- New Hampshire
- Oklahoma

E-filing capabilities for these states will be announced in later notifications as we are certified by each state.

Deleting 990-PF Electronic Estimate Summary Documents

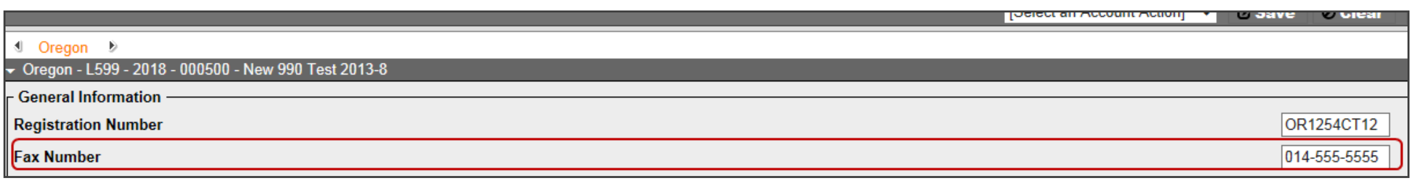
Electronic Estimate Summary documents for 990-PF accounts were available with the 18.06 release. The ability to delete those documents is now available.



Oregon CT-12S (5227) and Oregon CT-12 (990)

Beginning with tax year 2018, the **Fax Number** field is available under the **General and Contact Information** collapsible section on the Oregon CT-12S page for 5227 accounts, and in the **General Information** group box under the **Oregon** collapsible section on the Oregon CT-12 page for 990 returns. The following graphic shows the **Fax Number** field on the Oregon CT-12S page for 5227 accounts:

The following graphic shows the **Fax Number** field on the Oregon CT-12 page for 990 returns:



FIXES

For a complete list of ONESOURCE Trust Tax fixes (closed issues), search Trust Tax Known Issues.

KNOWN ISSUES

For a complete list of ONESOURCE Trust Tax known (open) issues, search Trust Tax Known Issues.

ONESOURCE TRUST TAX ADMINISTRATOR WORKSTATION 18.07 RELEASE NOTES

For documentation and other product information, access Customer Community then search Knowledge Center.
To read a digital version of Release Notes, click here.

RELEASE HIGHLIGHTS

Updated the version number to 18.07. No new features are included in this release.

FIXES

For a complete list of Administrator Workstation fixes (closed issues), search Trust Tax Known Issues.

KNOWN ISSUES

For a complete list of Administrator Workstation known (open) issues, search Trust Tax Known Issues.