ONESOURCE
TRUST TAX

RELEASE NOTES

VERSION 19.00

Document Version 1

THOMSON REUTERS®

DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	December 27, 2018	Initial publication.

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ONESOURCE TRUST TAX 19.00 RELEASE NOTES

For documentation and other product information, access Customer Community then search Knowledge Center. To read a digital version of Release Notes, click here.

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 19.00 includes bug fixes and introduces the following features:

- Update on the limitations on state and local tax deductions
- Update on miscellaneous itemized deductions (formerly referred to as "Subject to the 2% floor")
- Updates on Section 199A dividends

NEW FEATURES

The topics below describe features added with this release.

Limitation on State and Local Taxes Deductions

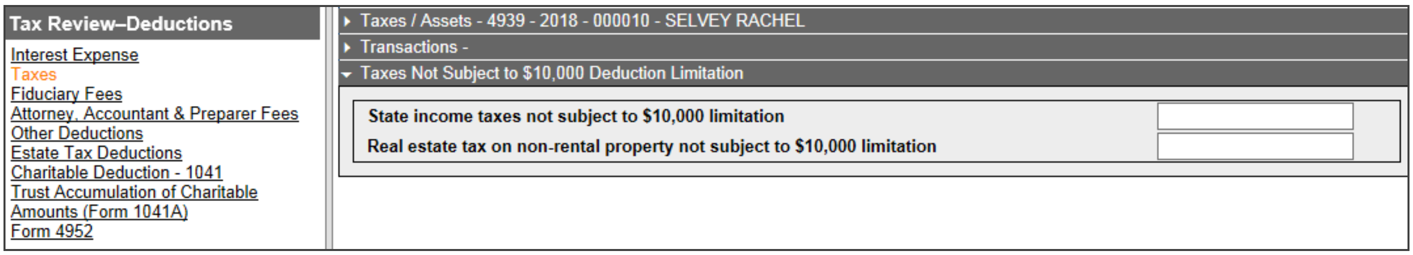
New State income taxes (tax codes 35, 36, 53, 81, 82 and 189), real property taxes (tax code 33), and other taxes (tax codes 56 and 78) will be limited to $10,000 for estates and simple/complex trusts. Excluded from this limitation are:

- Other taxes (tax code 57), which will be renamed to Other Taxes (not subject to $10,000 limitation)
- Foreign taxes, if taken as a deduction (tax codes 29, 39, 299 and 499)
- Taxes reported on Schedules C, E or F

Currently, the limitation calculation is prorated between state taxes and real estate taxes. A future ONESOURCE Trust Tax release will include an option to allow for changing the order in which the limitation is applied. For example, the option could be set to apply the limitation against state income taxes last. This would maximize the real estate tax allowed on Form 1041 while minimizing the state income taxes allowed. This could result in lower state taxable income but higher net investment income.

An exception to the $10,000 limitation relates to personal and real property taxes incurred for production of taxable income under IRC Section 212.

The portion of either state income taxes or real estate tax on non-rental property that is not subject to the $10,000 limitation can be entered as a positive number under the **Taxes Not Subject to $10,000 Deduction Limitation** collapsible section on the Taxes page. To access the Taxes page, click the **Tax Review-Deductions** main topic in the account binder.



The following graphic is an example of the detail provided when state income taxes and real estate taxes were subjected to the $10,000 limitation (pro rata allocation):

```
DEDUCTIONS
==========

TAXES
-----

   STATE INCOME TAXES:

       TAX SUBJECT TO $10,000 LIMITATION              16,000.00
       LESS: PORTION EXCEEDING THRESHOLD               9,333.00
                                                    ------------
       TAX DEDUCTIBLE ON FORM 1041                                  6,667.00

   REAL PROPERTY TAXES:

       TAX SUBJECT TO $10,000 LIMITATION               8,000.00
       LESS: PORTION EXCEEDING THRESHOLD               4,667.00
                                                    ------------
       TAX DEDUCTIBLE ON FORM 1041                                  3,333.00

   OTHER TAXES:

       TAXES NOT SUBJECT TO $10,000 LIMIT                           3,000.00
                                                                ------------
TOTAL TAXES (ROUNDED)                                              13,000.00
                                                                ============
```

Miscellaneous Itemized Deductions (Formerly Referred to as "Subject to 2% Floor")

Irrevocable 1041 and 5227 Accounts

- Non-deductible expenses will not appear on federal output. In previous years, these expenses would have appeared on line 15c, Allowable miscellaneous itemized deductions subject to the 2% floor.
- Increased potential for DNI to exceed TAI and, therefore, have trapped income on 1041s.
- State-level detail will be provided if the state allows a deduction for these expenses (for example, Massachusetts and, possibly, California).
- Form 8960 (Net Investment Income Tax):
  - The draft form still includes a line for miscellaneous investment expenses.
  - The draft instructions state, “We continue to discuss miscellaneous itemized deductions . . . however, they are suspended for tax years 2018 through 2025.”
  - ONESOURCE Trust Tax will not populate line 9c, Miscellaneous investment expenses. An override field continues to be available.
- Form 4952 (Investment Interest Expense Deduction):
  - Line 5, Investment expenses, will no longer include deductions formerly subject to 2% AGI.

Grantor 1041 and Non-1099 Agency Accounts

- The DEDUCTIONS section was renamed to EXPENSES.
- Most expenses (including fiduciary/trustee, and attorney, accountant and preparer fees) are no longer deductible on Form 1040, Schedule A.
- The new **Suppress 'EXPENSES' section of Tax Letter and related detail (option applicable beginning with tax year 2018)** Print option is available to indicate whether to print expenses no longer deductible on Form 1040, Schedule A. The option applies to grantor and agency accounts. The default is to print expenses.

Options and Overrides - PAN Level Options - L605

Category	Description	Override	Text Value	Drop Down Value
Print	Suppress 'EXPENSES' section of Tax Letter and related detail (option applicable beginning with tax year 2018)	No		No

- Investment management fees will be listed separately on the tax letter.
- Other deductions (except investment management fees) will be combined with miscellaneous expenses.

The graphic below is an example of a grantor tax letter where the new Print option is set to print expenses, and the expense allocation option is set to not allocate expenses between gross taxable and tax-exempt income. Unless suppressed using the new Print option, deduction detail for these types of expenses will appear on a separate SUPPLEMENTAL INFORMATION statement.

```
                              E X P E N S E S
                              ---------------

PLEASE CONSULT WITH YOUR TAX ADVISOR WITH RESPECT TO DEDUCTIBILITY

INTEREST EXPENSE (NON-INVESTMENT) .............................        300.
   (ENTER THE ABOVE ON SCHEDULE A, IF APPLICABLE)
TRUSTEE FEES ..................................................     30,400.
ATTY., ACCT., AND PREPARER FEES ...............................        940.
INVESTMENT MANAGEMENT FEES ....................................      3,400.
MISCELLANEOUS EXPENSES ........................................        340.
      (NO ALLOCATION AGAINST TAX-EXEMPT INCOME HAS BEEN MADE
       WITH YOUR FEES OR COMMISSIONS)
```

1099 Accounts

- The DEDUCTIONS section was separated into two sections: the DEDUCTIONS section and the EXPENSES section.

  Deductions include state income taxes, real property taxes, estate deductions, charitable deductions and other tax expenses. The following graphic is an example of the DEDUCTIONS section:

DEDUCTIONS

	Total	*1040 Reference*
Interest Expense	$96.00	*1040 Sch A*
State Income Taxes	$9,328.00	*1040 Sch A*
Real Property Taxes	$9,910.00	*1040 Sch A*

Expenses include interest expenses, agency fees, investment management fees, and attorney, accountant and tax preparer fees.

- The Other Deductions Subject to 2% Limitation line item was renamed Miscellaneous Expenses.
- Investment management fees are now listed separately.
- Other Deductions (except investment management fees) are now combined with miscellaneous expenses.
- The new **Suppress 'EXPENSES' section of Tax Summary and related detail (option applicable beginning with tax year 2018)** Enhanced 1099 option is available to indicate whether to print expenses no longer deductible on Form 1040, Schedule A. The default is to print expenses.

Options and Overrides - PAN Level Options - L605

Category	Description	Override	Text Value	Drop Down Value
Enhanced 10	*exp			
Enhanced 1099	Suppress 'EXPENSES' section of Tax Summary and related detail (option applicable beginning with tax year 2018)	No		No

The graphic below is an example of a 1099 Tax Summary where the new Enhanced 1099 option is set to print expenses and the expense allocation option is set to not allocate expenses between gross taxable and tax-exempt income. Deduction detail for these types of expenses will be generated when the new option is set to print expenses.

EXPENSES	Gross Amount	Allocated to Tax-Exempt Income	Net Amount	1040 Reference
Agency Fees	$5,747.90	$0.00	$5,747.90	For Information only
Attorney, Accountant and Tax Preparer Fees	$1,000.00	$0.00	$1,000.00	For Information only
Investment Management Fees	$862.30	$0.00	$862.30	For Information only
Miscellaneous Expenses	$14.85	$0.00	$14.85	For Information only

Section 199A Dividends

Except for the ability to factor transactions posted to tax code 599 (Section 199A Dividends), the information included in this section will be available on January 4, 2019.

- New tax code 599 (Section 199A Dividends) was made available in the 18.08 release.
- Transactions posted to the new tax code 599 (Section 199A Dividends) can be factored under the Wall Street Concepts (WSC) Income Reallocation Service or by manually factoring. WSC does not start transmitting factor files until the first week of January.
- No asset check will occur (if a transaction is bridged or is manually entered in tax code 599, the assumption is that the transaction has been confirmed by the user as a Section 199A dividend).

The graphic below is an example of a grantor letter containing Section 199A dividends. The Section 199A dividends amount is also included in the Total for Year line item amount.

```
ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

                         I N C O M E
                         -----------

OTHER INTEREST INCOME ........................................     15,000.
    (ENTER THE ABOVE ON SCHEDULE B, PART I, LINE 1)
DIVIDEND INCOME:
   QUALIFIED .................................................    110,000.
       (SEE FORM 1040 INSTRUCTIONS)
   SECTION 199A DIVIDENDS ....................................      2,000.
       (SEE FORM 1040 INSTRUCTIONS)
   TOTAL FOR YEAR ............................................    122,000.
       (ENTER THE ABOVE ON SCHEDULE B, PART II, LINE 5)
LONG TERM GAINS OR LOSSES:
   CAPITAL GAIN DISTRIBUTIONS ................................     70,000.
       (ENTER ABOVE ON SCHEDULE D, PART II, LINE 13)

            M I S C E L L A N E O U S   I N F O R M A T I O N
```

The changes made to the 1099 Tax Summary output include:

- Added the 5 Section 199A dividends line item to the Form 1099-DIV Dividends and Distributions section of the Consolidated Forms page. The following graphic shows the new line item:

Form 1099-DIV Dividends and Distributions
OMB No. 1545-0110

1a	Total ordinary dividends	$106,731.44
	1b Qualified dividends	$6,111.44
2a	Total capital gain distributions	$1,520.00
	2b Unrecaptured Section 1250 Gain	$33.00
	2c Section 1202 gain	$11.00
	2d Collectibles (28%) gain	$1,060.00
3	Nondividend distributions	$400.14
4	**Federal income tax withheld**	**$60.11**
5	Section 199A dividends	$599.00

- Added the Section 199A line item to the Tax Summary, Domestic Dividends section. The following graphic shows the new line item:

INCOME	**Reported on Combined 1099**	**Total**	*1040 Reference*
Domestic Dividends:			
Total for year	$4,957.26	$15,960.07	*Sch B, Part II, Line 5*
Qualified	$3,698.26	$13,701.07	*See 1040 instructions*
Section 199A	$889.00	$889.00	*See 1040 instructions*

- Added a section under domestic dividends for Section 199A detail. The following graphic shows the new section:

Section 199A Dividend

Description	Amount of dividend
Reported on Form 1099-DIV	
MEDTRONIC INC	290.00
MEDTRONIC INC	599.00
Total Reported on Form 1099-DIV	**$889.00**
Total Section 199A Dividend	**$889.00**

- A calculation will automatically occur to determine if Section 199A dividend transactions (tax code 599) meet the holding period rule (Section 246c). The calculation will apply to bridged, manually entered and factored transactions.

- No deduction will be allowed for any dividend held for 45 days or less during the 91-day period. The period begins on the date that is 45 days before the date when the share becomes an ex-dividend.

Nondistributive Income

- Nondistributive income tax codes 87, 203, 204, 205, 206, 207, 208 and 209 were discontinued in the 18.04 release. At the time of processing, transactions in these tax codes will be treated as if they are in the corresponding distributable tax codes.
- The check box to indicate that all income is nondistributive was removed from Schedule C, E and F property pages in a prior release.
- Options related to short-term capital gain dividends were modified to no longer allow such income to be treated as nondistributive.
    - Existing Compute-Federal options for short-term capital gain dividends will apply to tax years 2017 and prior.
    - The new **Show short term capital gain dividends (tax code 126) as qualified dividends (Option applicable beginning with 2018 tax year)** Compute-Federal option is available to indicate whether tax code 126 transactions are treated as qualified or non-qualified dividends.

Options and Overrides - PAN Level Options - L605

Category	Description	Override	Text Value	Drop Down Value
	*term			
Compute - Feder	Show short term capital gain dividends (tax code 126) as qualified dividends (Option applicable beginning with 2018 tax year)	No		No
Compute - Feder	Presentation of short term capital gain dividends (tax code 126) (Option not applicable beginning with 2018 tax year)	No		Show as nonqualified dividends on all accou
Compute - Feder	Presentation of short term capital gain dividends - Tax codes 127 and 128 (qualified) and Tax codes 517 and 518 (nonqualified) (Option not applicable beginning with 2018 tax year)	No		Show as qualified/nonqualified dividends on

Form 1116 Foreign Tax Credit

The list below includes new and existing income categories for foreign taxes. The new income categories are in bold and were added for tax year 2018 and forward:

- **Section 951A income**
- **Foreign branch income**
- Passive category income
- General category income
- **Section 901(j) income**
- Income re-sourced by treaty

- Lump-sum distributions

The **Income Category** drop-down list in the **Form 1116-Foreign Tax Credit** collapsible section and the fields in the **Carryovers** collapsible section of the Form 1116 - Foreign Tax Credit page were updated to include this change. The **Income Category** field in the **Foreign Taxes** collapsible section on the Other Schedule E page was also updated.

Foreign Tax Information (1041 Processed Accounts)

Beginning in 2018, foreign tax information on K-1 statements and grantor/agency letters will indicate the amount of qualified dividends for each country listed.

Other Schedule E (K-1) Changes

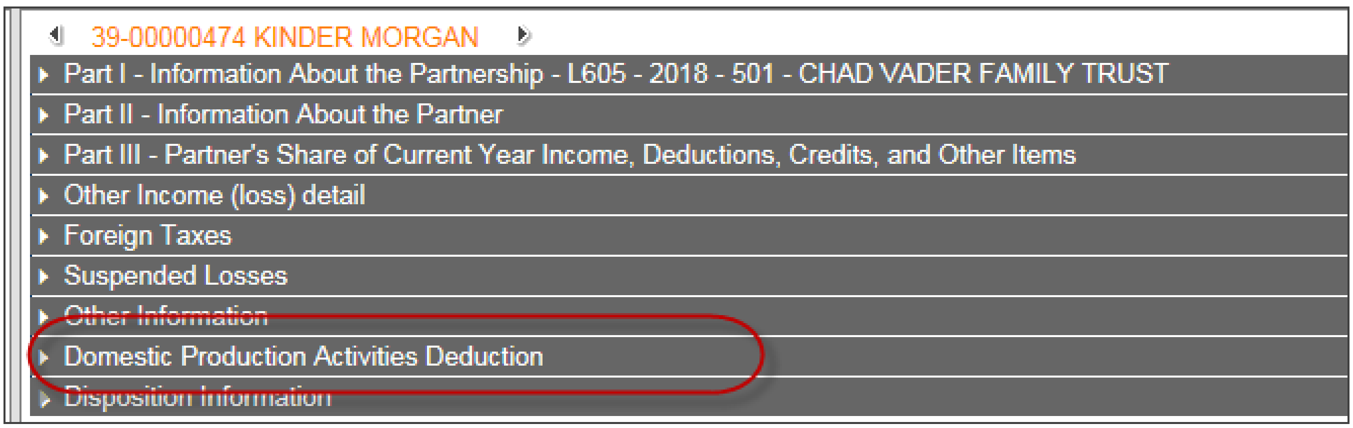
The following were added to the K-1 input page for partnerships, estates and S-Corps:

- The **Specified service trade or business** check box was added to the Part I collapsible section.
- The following line items were added to the Part III collapsible section:
    - Section 199A qualified business income
    - Section 199A W-2 wages from trade or business
    - Section 199A unadjusted basis on acquisition of qualified property
    - Section 199A REIT dividends
    - Qualified publicly traded partnership (PTP) income

    The following graphic shows the new line items:

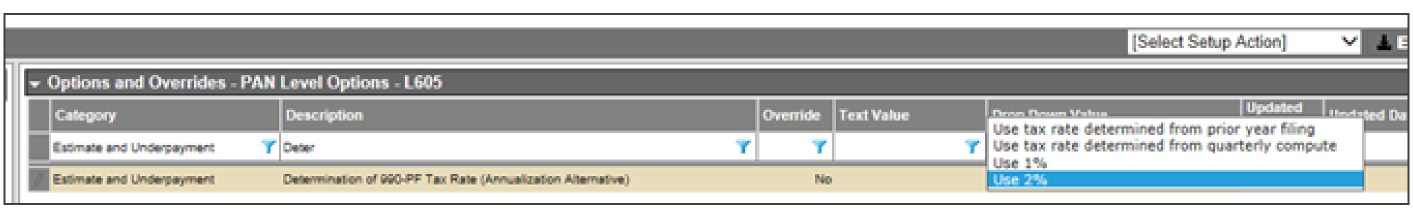
14z	Excess deductions attributed to net investment income		
14i	Section 199A qualified business income		
	Section 199A W-2 wages from trade or business		
	Section 199A unadjusted basis on acquisition of qualified property		
	Section 199A REIT dividends		
	Qualified publicly traded partnership (PTP) income		

- The following line items were removed from the K-1 input pages for partnerships, estates and S-Corps:
  - Deductions-portfolio (2% floor)
  - Qualified production activities income-Oil
  - Qualified production activities income
  - Employer's Form W-2 wages
- The **Domestic Production Activities Deduction** collapsible section (shown in the following graphic) was removed for tax year 2018 forward.



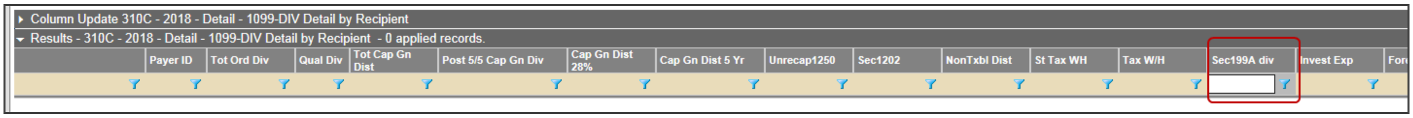
990-PF Estimate Options and Overrides

The **Determination of 990-PF Tax Rate (Annualization Alternative)** Estimate and Underpayment option was added and is used for calculating 990-PF quarterly estimates. The selections are shown in the graphic below. The default is **Use 2%**.



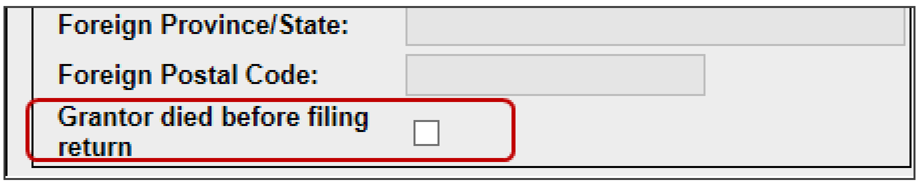
New Register Field for 1099-DIV Detail by Recipient

The **Sec199A div** field was added to the **1099-DIV Detail by Recipient** base register for tax year 2018 forward.



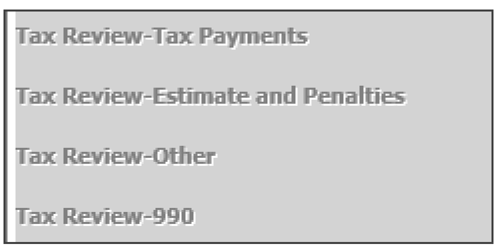
State Misc and UPIA Collapsible Section on the Account Information Page

The **Grantor died before filing return** check box was added to the **Grantor Name/Address Information for State Returns** group box under the **State Misc and UPIA** collapsible section on the Account Information page.



Tax Review-990 Main Topic Disabled

The **Tax Review–990** main topic was disabled beginning with the 19.00 release because there are various, pending federal changes.



Form 1099-R

For 2018, the **Date of payment** and **Life Insurance Policy Number** boxes were added to Form 1099-R. The new boxes become available when the distribution code is C or CD.

The **Date of payment** field can be bridged, updated from any transaction register or entered manually. If there are multiple transactions in tax code 459 (1099-R Reportable death benefits under section 6050Y (C)) or tax code 461 (1099-R IRS Distribution Code CD) with different payment dates, then this field will be left blank but can be entered manually.

The **Life Insurance Policy Number** field must be entered manually. It will print below the account number on the 1099-R, as shown in the following graphic:

2018 Tax Information Statement

Account Number:	077777-000
Life Ins Policy Number:	123456789011112131415
Participant's SSN:	111-11-1111
Trustee's or Issuer's federal ID no:	21-1122334

Return of Capital

When WSC factors are applied, the ex-dividend date is also saved in the PAN's fund factors. The **Ex-Dividend Date** field can be edited in the **Mutual Fund Factors** grid.

Mutual Fund Factors

Factor source: WSC (Applied 12/17/2018 11:40:45 AM)

Factor Date from	Through	As Tax Code	Description	Payment Date	Ex-Dividend Date
Click here to add new Posting or Original Tax Code					
02/01/2018	02/28/2018	5	Domestic Dividends	02/01/2018	01/11/2018
03/01/2018	04/02/2018	5	Domestic Dividends	03/01/2018	02/13/2018
05/01/2018	05/31/2018	5	Domestic Dividends	05/01/2018	04/11/2018
06/01/2018	07/02/2018	5	Domestic Dividends	06/01/2018	05/11/2018

Wall Street Concepts Factor Detail

WSC Status Date: 12/12/2018 11:05 AM (Show messages)

Apply WSC Factors

Factor source: WSC
(Applied 12/17/2018 11:40:45 AM)

WSC Payment Date	Factor Date From	Through	as Tax Code	WSC Ex-Dividend Date	Additional Information
02/01/2018	02/01/2018	02/28/2018	5.....Domestic Dividends	01/11/2018	PANs with postings: 5006 PANs without postings: 5316
03/01/2018	03/01/2018	04/02/2018	5.....Domestic Dividends	02/13/2018	PANs with postings: 5006 PANs without postings: 5316
04/03/2018	04/03/2018	04/30/2018		03/13/2018	No Postings in this range.
05/01/2018	05/01/2018	05/31/2018	5.....Domestic Dividends	04/11/2018	PANs with postings: 5006 PANs without postings: 5316
06/01/2018	06/01/2018	07/02/2018	5.....Domestic Dividends	05/11/2018	PANs with postings: 5006 PANs without postings: 5316
07/03/2018	07/03/2018	07/31/2018		06/13/2018	No Postings in this range.
08/01/2018	08/01/2018	08/31/2018	5.....Domestic Dividends	07/12/2018	PANs with postings: 5006 PANs without postings: 5316
09/01/2018	09/01/2018	10/01/2018	5.....Domestic Dividends	08/11/2018	PANs with postings: 5006 PANs without postings: 5316
			Total Rows: 12		

This cell is read only. 0 pending change(s). Unfiltered Page 1 of 1

Factors from 02/01/2018 through 02/28/2018 will be factored in the following proportions:

Tax Code	Description	Origin	Percent of Distribution	Return of Capital Per Share
Click here to add new Factor				
4	Nondividend Distributions		0.06909167	.0082910000
5	Domestic Dividends		0.08285	
502	Nonqualified Domestic Dividends		0.84805833	

The **Factored Transactions-Return of Capital** and **Factored Transactions-Return of Capital for NRA** base registers display the ex-dividend date in the **Ex-Div Date** column, which is to the right of the **WSC Ex-Div Date** column.

Account	Tax Effect Date	Asset ID	Asset Name	Orig Tx Code	Taxable Amt	Units	Tax Code	Factor Type	Factored Amt	ROC Amt Per Share	Last Updated	Ex-Date Type	WSC Ex-Div Date	Ex-Div Date
50302210	12/29/2018	38143H381	GOLDMAN SACHS COMM STRAT INS	906 - Mutual Fund Cash Receipts	29.37	895.4960	4	Pct of Distribution	5.23	0.1143828000	12/16/2018 7:12:00 PM	Daily Accrual	12/28/2018	12/28/2018
50317010	12/29/2018	38143H381	GOLDMAN SACHS COMM STRAT INS	906 - Mutual Fund Cash Receipts	54.16	1,651.1290	4	Pct of Distribution	9.64	0.1143828000	12/16/2018 7:12:00 PM	Daily Accrual	12/28/2018	12/28/2018
50302210	06/26/2018	38143H381	GOLDMAN SACHS COMM STRAT INS	906 - Mutual Fund Cash Receipts	23.46	4,265.0410	4	Pct of Distribution	4.18	0.0071912000	12/16/2018 7:12:00 PM	Daily Accrual	06/29/2018	06/29/2018
50317010	06/26/2018	38143H381	GOLDMAN SACHS COMM STRAT INS	906 - Mutual Fund Cash Receipts	47.60	8,653.6980	4	Pct of Distribution	8.47	0.0071912000	12/16/2018 7:12:00 PM	Daily Accrual	06/29/2018	06/29/2018
97317670	06/26/2018	38143H381	GOLDMAN SACHS COMM STRAT INS	906 - Mutual Fund Cash Receipts	21.08	3,832.7530	4	Pct of Distribution	3.75	0.0071912000	12/16/2018 7:12:00 PM	Daily Accrual	06/29/2018	06/29/2018
1110007107	02/19/2018	00162Q866	ALERIAN MLP ETF	5 - Domestic Dividends	62.89	215.0000	4	Pct of Distribution	62.89	0.2150000000	12/16/2018 7:12:00 PM	Daily Accrual	05/10/2018	05/10/2018

The **Sales with ROC match Free Receipt Transaction** Account SmartBridge probe was added to identify sales with return of capital that also have free receipt transactions (tax code 951) within the tax year.

The ability to set the SmartBridge probe will be made available on January 4, 2019.

Category	Description	Override	Text Value	Drop Down Value
SmartBridge Probes				
	ACCOUNT Probes			
SmartBridge Probes	Invalid account filing status	No		Do not check for error
SmartBridge Probes	Simple account with principal distributions -- forced to complex $300	No		Do not check for error
SmartBridge Probes	Account contains working interest/royalty tax codes	No		Do not check for error
SmartBridge Probes	Account contains partnership income (tax code 12)	No		Do not check for error
SmartBridge Probes	Account contains other income (tax code 60)	No		Do not check for error
SmartBridge Probes	Account contains estate and trust income (tax code 43)	No		Do not check for error
SmartBridge Probes	Account contains sales with date or cost unknown	No		Do not check for error
SmartBridge Probes	Employer ID of trust is blank or invalid	No		Do not check for error
SmartBridge Probes	No trust situs present for the account	No		Do not check for error
SmartBridge Probes	No creation date for the account	No		Do not check for error
SmartBridge Probes	No BNC (name control) for the account	No		Do not check for error
SmartBridge Probes	Dividend transaction without Ex-date	No		Do not check for error
SmartBridge Probes	Computed during 60 day (90 day if applicable) period after ex-dividend date	No		Do not check for error
SmartBridge Probes	No units specified on a dividend where the asset was sold within 60 day (90 day if applicable) period after ex-dividend date	No		Do not check for error
SmartBridge Probes	Account Out of Balance	No		Display message on worksheet
SmartBridge Probes	Account contains CTF, Mutual or Factored funds that are out of balance	No		Display message on worksheet
SmartBridge Probes	Transactions created from REMIC report (TC 995/996) but no original transactions found	No		Do not check for error
SmartBridge Probes	Transferring K1 account has not been processed	No		Do not check for error
SmartBridge Probes	Sales exist after Return of Capital	No		Do not check for error
SmartBridge Probes	Account contains transactions held for review (tax code 997)	No		Display message, do not process tax return
SmartBridge Probes	Account contains transactions not reportable on 1099 Div, Int or OID	No		Do not check for error
SmartBridge Probes	The Employer ID of a sub account does not match the Employer ID of the main account	No		Do not check for error
SmartBridge Probes	Final Account contains accrued interest paid (tax code 991)	No		Do not check for error
SmartBridge Probes	Wash sales were identified by the Automated Wash Sale calculation	No		Do not check for error
SmartBridge Probes	Sales exist after Wash Sale	No		Do not check for error
SmartBridge Probes	Tax lots exist where the wash sale disallowed loss amount entered is greater than the tax lot's loss amount	No		Display message, do not process tax return
SmartBridge Probes	Sales match Market Discount Transaction	No		Do not check for error
SmartBridge Probes	Sales with ROC match Free Receipt Transaction	Yes		Display message, do not process tax return
	BENEFICIARY Probes			

1099 Filing State Filing

For 2018, Vermont was removed because it no longer participates in the IRS' 1099 Combined Federal/State Filing program (CF/SF).

Form 990 Questions

Three new registers were created for each set of questions in Parts IV, V and VI of Form 990. The register names are:

- **Form 990 Accounts with Part IV Questions**
- **Form 990 Accounts with Part V Questions**
- **Form 990 Accounts with Part VI Questions**

The following graphic shows the new registers:

Data Type	Scope	Register Type	Base Category	Register Name	Register Description
				Form 990	
Accounts	Base	Detail	General Account Information	Form 990 Accounts with Part IV Questions	990 Accounts with Part IV Questions
Accounts	Base	Detail	General Account Information	Form 990 Accounts with Part V Questions	990 Accounts with Part V Questions
Accounts	Base	Detail	General Account Information	Form 990 Accounts with Part VI Questions	990 Accounts with Part VI Questions

New Sub Type Field in Extension Registers

The **Return Sub Type** field was added to the following electronic filing extension registers:

- **Extension returns qualified and enrolled in EFTPS**
- **Tax Return Extension accepted by the IRS**
- **Extensions rejected by the IRS**

The following graphic shows the registers:

Data Type	Scope	Register Type	Base Category	Register Name	Register Description
				*extension	
Electronic Filing	Base	Detail	Electronic Filing	Extension returns qualified and enrolled in EFTPS	Extension returns qualified and enrolled in EFTPS
Electronic Filing	Base	Detail	Electronic Filing	Tax Return Extension accepted by the IRS	Tax Return Extension accepted by the IRS
Electronic Filing	Base	Detail	Electronic Filing	Extensions rejected by the IRS	Shows 1041 IRS rejects after 2012

As shown in the following graphic, the **Return Sub Type** field allows the user to distinguish between 4720 extensions, 990-T and other 990s:

Results - L588 - 2018 - Detail - Extension returns qualified and enrolled in EFTPS - 15 applied records.

	Account	Name	Tax Due	EFTPS Payment	Prep Code	Tax Yr Begin	Return Sub Type
☐	EXTEN1041	1041 EXTENSION	2,836.00	When e-filed or filed on paper		01/01/2018	990/990EZ/990PF
☐	EXTEN990PF	990 PF EXTENSION	700.00	When e-filed or filed on paper		01/01/2018	990/990EZ/990PF
☐	EXTEN990PFT	990 PF and T EXTENSION	500.00	When e-filed or filed on paper		01/01/2018	990/990EZ/990PF
☐	EXTEN990PFT	990 PF and T EXTENSION	3,523.00	When e-filed or filed on paper		01/01/2018	990T
☐	EXTEN990PFT	990 PF and T EXTENSION	500.00	When e-filed or filed on paper		01/01/2018	990/990EZ/990PF
☐	EXTEN990PFT	990 PF and T EXTENSION	3,523.00	When e-filed or filed on paper		01/01/2018	990T
☐	EXTEN990PFT4720	990 PF T AND 4720	500.00	When e-filed or filed on paper		01/01/2018	990/990EZ/990PF
☐	EXTEN990PFT4720	990 PF T AND 4720	525.00	When e-filed or filed on paper		01/01/2018	990T
☐	EXTEN990PFT4720	990 PF T AND 4720	550.00	When e-filed or filed on paper		01/01/2018	4720

Michigan Schedule W

For 2018 and forward, the **Income Amount** column was added to the **Schedule W** grid under the **Payments and Credits** collapsible section on the Michigan income tax return page.

New Jersey e-File

Beginning in tax year 2018, the **Electronic Filing opt out reason** field now automatically rolls forward. The field is under the **New Jersey General Information** collapsible section on the New Jersey income tax return page.

General Information

☐ Designate $1 of tax to the gubernatorial general election fund

Date of final distribution or termination of estate or trust	mm/dd/yyyy
State of residence if nonresident	Unknown
Confirmation number for federal extension filed	
Electronic Filing opt-out reason	

North Carolina

For 2018, the **Adjustment for bonus depreciation added back in 2017 (Override)** item for subtractions was added to the **Additions and Subtractions** grid. The grid is under the **Income and Deductions** collapsible section on the North Carolina income tax return page.

Income and Deductions

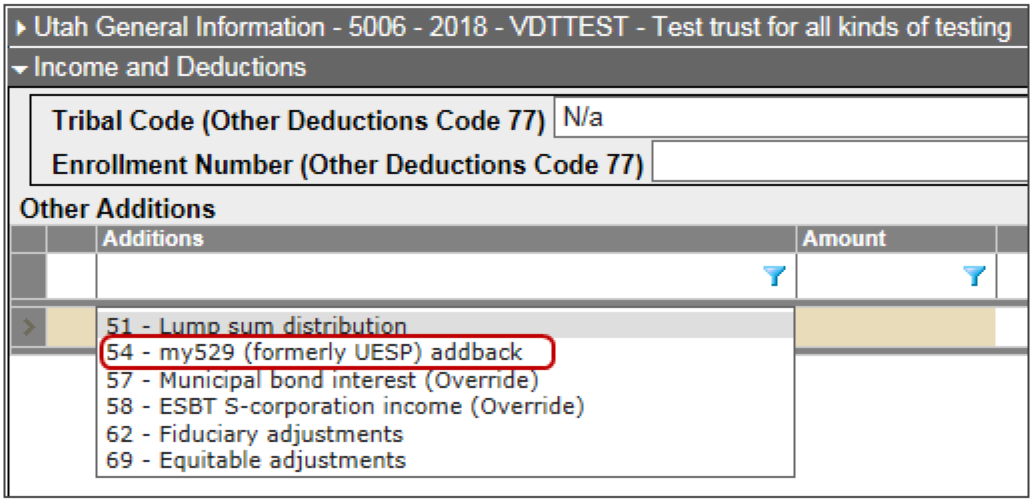
Additions and Subtractions

Category	Description	Amount
Other	Additions allocated to charity. Enter dollar or decimal.	
Other	Subtractions allocated to charity. Enter dollar or decimal.	
Other	Decimal fraction of additions from this states sources.	
Other	Decimal fraction of subtractions from states sources.	
Subtractions	Income from USGI and NC tax-exempt federally taxable interest (Override)	
Subtractions	Social Security and Railroad Retirement benefits	
Subtractions	State, local or federal government retirement exclusion	
Subtractions	Private retirement exclusion	
Subtractions	State, local or foreign tax refund	
Subtractions	Adjustment for bonus depreciation added back in 2013 (Override)	$0.00
Subtractions	Adjustment for bonus depreciation added back in 2014 (Override)	$200.25
Subtractions	Adjustment for bonus depreciation added back in 2015 (Override)	$256.12
Subtractions	Adjustment for bonus depreciation added back in 2016 (Override)	$0.00
Subtractions	Adjustment for bonus depreciation added back in 2017 (Override)	$300.00

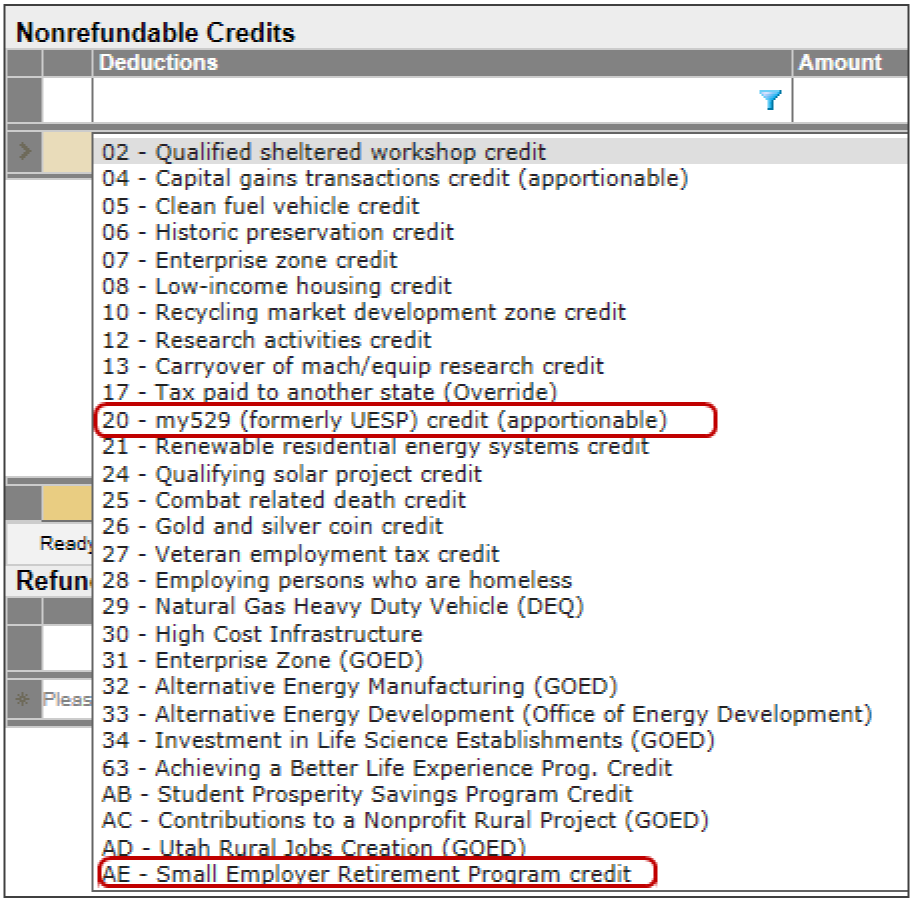
Utah

The following changes were made to the Utah income tax return page:

- In the **Other Additions** grid under the **Income and Deductions** collapsible section, the selection in the **Additions** column was changed to **54-my529 (formerly UESP) addback**.



- In the **Nonrefundable Credits** grid under the **Payments and Credits** collapsible section, the selection **Deductions** column was changed to **20-my529 (formerly USEP) credit (apportionable)** and the **AE – Small Employer Retirement Program credit** selection was added.



FIXES

For a complete list of ONESOURCE Trust Tax fixes (closed issues), search Trust Tax Known Issues.

KNOWN ISSUES

For a complete list of ONESOURCE Trust Tax known (open) issues, search Trust Tax Known Issues.

ONESOURCE TRUST TAX ADMINISTRATOR WORKSTATION 19.00 RELEASE NOTES

For documentation and other product information, access Customer Community then search Knowledge Center. To read a digital version of Release Notes, click here.

RELEASE HIGHLIGHTS

Updated the version number to 19.00. No new features are in included in this release.

FIXES

For a complete list of Administrator Workstation fixes (closed issues), search Trust Tax Known Issues.

KNOWN ISSUES

For a complete list of Administrator Workstation known (open) issues, search Trust Tax Known Issues.