

ONESOURCE TRUST TAX

RELEASE NOTES

VERSION 20.00

Document Version 1

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DOCUMENT HISTORY

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TABLE OF CONTENTS

ONESOURCE Trust Tax 20.00 Release Notes	1
Release Highlights	1
New Features	1
WSC PLUS MLP	1
Options and Overrides	2
Option to Bypass 45-Day Rule Calculation	4
User Setup	4
Registers	5
Form 1042-S	6
Form 8886-Reportable Transaction	7
Rent and Royalty Quick Entry	8
Other Schedule E-Other Information	8
Farm Income Tax Codes	8
Forms 1099-B and 1098 Print Changes	9
Form 1099-B	11
Illinois	11
Iowa	12
Pennsylvania	15
South Carolina	15
Utah	16
Virginia	18
Fixes	19
Known Issues	20
ONESOURCE Trust Tax Insight 20.00 Release Notes	21
Release Highlights	21
Fixes	21
Known Issues	21

ONESOURCE TRUST TAX 20.00 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 20.00 includes bug fixes and introduces the following features:

- Option to bypass the 45-day rule calculation for Section 199A taxability
- Additional fields available for custom Computation Summary registers
- Form 1099-B print changes

NEW FEATURES

WSC PLUS MLP

The **Custodial TIN (for Deferred, 1099-R accounts only)** field was added to the **Name and Address for MLP Processing for Schedule K-1's** collapsible section on the MLP Review Asset Detail page. This field only populates for accounts that have processed a 1099-R. After processing, the TIN of the 1099-R payer associated with the account displays in the field. If the return has not been processed, an error message displays indicating the Custodial TIN is required. If this message is displayed, process the return to remove the error message.

The screenshot shows a web form titled "Name and Address for WSC MLP Processing for Schedule K-1's". At the top are buttons for "Save", "Clear", and "Close". The form contains several input fields for taxpayer information. The "Custodial TIN (for Deferred, 1099-R accounts only)" field is highlighted with a red rectangular box.

Name and Address for WSC MLP Processing for Schedule K-1's	
Taxpayer ID	
Investor's e-mail address	
Name	
Name continued	
Name continued	
Street	
Street continued	
City	
State	
Zip Code	
Custodial TIN (for Deferred, 1099-R accounts only)	

Options and Overrides

The **Use TAI to determine distributions reported (option applicable beginning with tax year 2019)**

Compute-States option was added for the state of Massachusetts. This option was added to allow Massachusetts income reported to beneficiaries to be limited to distributions rather than gross income.

Options&Overrides	Category	Description	Override	Text Value	Drop Down Value	Updated By	Upda
PAN Level Account Group Level	Compute - States		Y	Y	Y	Y	Y
	Compute - States	Fiduciary Adjustment Allocation	No		Consider state taxability of distribution in ...		
		MASSACHUSETTS					
	Compute - States	Present difference between federal and state gains on MA Sched. D	No		No		
	Compute - States	Include U.S. Government Interest in Other Interest on Form 2G - Grantor trusts	No		No		
	Compute - States	Only include short-term capital gain dividends (tax code 128) coded as principal in calculating nondistributive income	No		No		
	Compute - States	Name of designated tax matters partner	No				
	Compute - States	Identifying number of tax matters partner	No				
Options&Overrides	Compute - States	Use TAI to determine distributions reported(option applicable beginning with tax year 2019)	Yes		Yes	SA1	2012
		MINNESOTA					

The text, **(Option applicable beginning with tax year 2018)**, was changed to **(Option applicable for tax year 2018 only)** on the **Do not limit QBI/PTP amounts reported on K-1 Section 199A statement to amounts included in DNI and reported on K-1 lines 5-8** Compute-Federal option. This option is removed for tax years after 2018 after determination that QBI/QPTP amounts reported on 1041 Schedule K-1 statements should not be limited to amounts reported on 1041 Schedule K-1. An example being where there is pre-2018 suspended losses, which are allowed for regular tax purposes.

Compute - Fe...	Do not limit QBI/PTP amounts reported on K-1 Section 199A statement to amounts included in DNI and reported on K-1, lines 5 - 8 (Option applicable for tax year 2018 only)	No		No
-----------------	--	----	--	----

The text, **(Option not applicable beginning with tax year 2019)**, was added to the **Include nondistributive income in the TEI expense** Compute-Federal and Enhanced 1099 options. These options are no longer applicable after the nondistributive tax codes were removed last year.

Compute - Fe...	Include nondividend distributions (return of capital) in the TEI expense allocation	No		No
Compute - Fe...	Include nondistributive income in the TEI expense (Option not applicable beginning with tax year 2019)	No		No
Enhanced 1099	Include gains in the TEI expense allocation	No		Include gross gains in expense allocation
Enhanced 1099	Include nondividend distributions (return of capital) in the TEI expense allocation	No		No
Enhanced 1099	Include nondistributive income in the TEI expense allocation (Option not applicable beginning with tax year 2019)	No		No

The text, **(Premium service level only, beginning with 2011 tax year)**, was changed to **(Premium service level only)** on the **Report basis information for noncovered securities on 1099-B to the IRS (Premium service level only) (Basis for noncovered securities always prints in recipient packages)** Enhanced 1099 option.

Enhanced 1099	Report basis information for noncovered securities on 1099-B to the IRS (Premium service level only) (Basis for noncovered securities always prints in recipient packages)	No		No
---------------	--	----	--	----

The text, **(Option applicable beginning with 2011 tax year)**, was removed from the **Suppress Paid To information from printing on the detailed accommodation statement** Compute-Federal and Enhanced 1099 options.

Compute - Fe...	Suppress Paid To information from printing on the detailed accommodation statement	No		No
Enhanced 1099	Suppress Paid To information from printing on the detailed accommodation statement	No		No

The text, **QBI deduction worksheets**, was changed to **QBI deduction forms** on the **Allocate expenses against retained Section 199A income reported on QBI deduction forms** Compute-Federal option.

Compute - Fe...	Reallocate expenses to income with highest withholding rate on Form 1042-S	No		No
Compute - Fe...	Allocate expenses against retained Section 199A income reported on QBI deduction forms. (Option applicable beginning with tax year 2018)	No		No
Compute - Fe...	Allocate expenses against foreign income on Form 1116	No		No
Compute - Sta...	Do not allocate expenses against U.S. Government interest	No		No
Enhanced 1099	Allocate expenses for Tax-exempt Income	No		Yes

Option to Bypass 45-Day Rule Calculation

Two options are now available to bypass the 45-day holding period rule, which determines whether dividends qualify for Section 199A taxability. One option applies to tax returns and the other to 1099 reporting. **No** is the default for both options. When **Yes** is selected, no 45-day rule calculation is performed and should be selected only if the 45-day rule calculation was performed prior to bridging the transaction or sale records to ONESOURCE Trust Tax. The following graphics show the Compute-Federal and Enhanced 1099 options:

Options and Overrides - PAN Level Options - L590				
Category	Description	Override	Text Value	Drop Down Value
>	*45			
Print	Print Form 4562 if no current-year acquisitions and no prior-year listed property - 990 accounts	No		No
Compute - Fe...	Bypass 45-day Rule Calculation for Sec 199A	No		No
Enhanced 1099	Bypass 45-day Rule Calculation for Sec 199A	No		No

Options and Overrides - PAN Level Options - L590				
Category	Description	Override	Text Value	Drop Down Value
>	*qualified			
QUALIFIED DIVIDEND INCOME CALCULATION				
Compute - Federal	Bypass automated Qualified Dividend Income calculations	No		No
Compute - Federal	Evaluation of mutual fund or factored transactions in the Qualified Dividend Income calculation	No		Perform all of the QDI calculations
Compute - Federal	Show short term capital gain dividends (tax code 126) as qualified dividends (Option applicable beginning with 2018 tax year)	No		No
Compute - Federal	Presentation of short term capital gain dividends - Tax codes 127 and 128 (qualified) and Tax codes 517 and 518 (nonqualified) (Option not applicable beginning with 2018 tax year)	No		Show as qualified/nonqualified dividends ...
Compute - Federal	Presentation of Qualified Dividends on Form 1041, Line 2b	No		Report gross
Elect out of additional first-year depreciation deduction on qualified property for post-09/10/2001 assets placed in service in the following years:				
Enhanced 1099	Bypass automated Qualified Dividend Income calculations	No		No
Enhanced 1099	Evaluation of mutual fund or factored transactions in the Qualified Dividend Income calculation	No		Perform all of the QDI calculations
Enhanced 1099	Show short term capital gain dividends (tax code 126) as qualified dividends	No		No
Electronic Filing	Number of federal returns printed when the federal return is qualified for electronic filing	No		0
Electronic Filing	Number of state returns printed when the resident state return is qualified for electronic filing (Applies to all state returns printed, not just the resident state) (See Help for limitations)	No		1

User Setup

The **Admin Workstation Users** subtopic was renamed to **Insight Users** in the **Users** main topic. Click **SETUP** to access the Users main topic.

Users

Trust Tax Users

Insight Users

Beneficiary Contacts

User Assignment Code Control

Support Access

Client Settings

Insight Users - TESTCLIENT1

Copy rights and PANs from:

[Select User]

☐ Include Deleted

	Co... To	User ID	Universal ID	Name	Initials	Email Address
→		AA0092518021727	PERFUSERTC1-06	Performance Test user 06	AA0	prasannanarayana...
→		AA1092518021727	PERFUSERTC1-07	Performance Test user 07	AA1	prasannanarayana...
→		AA2092518021727	PERFUSERTC1-08	Performance Test user 08	AA2	prasannanarayana...

Registers

The **QOF** column is available for adding to a custom 1099-B Detail by Recipient register.

▶ Information - 4950 - 2019 - 1099-B Detail by Recipient					
▼ Detail Columns					
Hide Available Detail Columns					
		Category	Column	Title	Calculated Field
▶		🔍		*QOF	🔍
		1099-B Detail	Qualified Opportunity Fund	QOF	

The **QOF** column was added to the **1099-B Sales Information by Recipient** base register.

▶ Column Update 4950 - 2019 - Detail - 1099-B Sales Information by Recipient

▼ Results - 4950 - 2019 - Detail - 1099-B Sales Information by Recipient - 8 applied records.

ost of Basis	Adjustment	Wash Disallow	Type Gain/Loss	Or...	Basis Rptd	Noncovered...	Collectibles	QOF	St Tax WH	Form8949 ChkBox
Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
					No	Covered		No		
16,000.00	400.00	0.00	Long Term	0	No	Noncovered	0	No	0.00	E
14,000.00	0.00	0.00	Short Term	0	No	Noncovered	0	No	0.00	B
3,000.00	0.00	0.00	Short Term	0	No	Noncovered	0	Yes	0.00	B
2,400.00	0.00	0.00	Long Term	0	No	Noncovered	0	Yes	0.00	E
4,000.00	0.00	0.00	Long Term	0	No	Noncovered	0	Yes	0.00	E
12,000.00	0.00	0.00	Short Term	0	No	Noncovered	0	No	0.00	B
12,000.00	0.00	0.00	Long Term	0	No	Noncovered	0	Yes	0.00	E

The columns listed below are available for adding to a custom **Computation Summary** register. The columns are in the **Other Computed Amounts** category on the Register Properties page.

- Tax Method
- QBI Deduction
- Form 461 Income
- Form 8621 Income
- Form 8992 Income
- ESBT Tax Inc
- ESBT Tax
- ESBT QBI Loss C/O
- ESBT Qual REIT and PTP Loss C/O

Information - 4950 - 2019 - Computation Summary				
Detail Columns				
Hide Available Detail Columns				
	Category	Column	Title	Calculated Field
	Other Computed Amounts		QBI	
	Other Computed Amounts	QBI loss carryover	QBI Loss C/O	
	Other Computed Amounts	QBI Deduction	QBI Deduction	

Form 1042-S

The following changes were made to the **1042-S Income Overrides** and **1042-S Additional Income** grids under the **Form 1042-S Recipient Information** collapsible section on the Recipient Detail page:

- The **Chapter 3 Withholding Indicator** and **Chapter 4 Withholding Indicator** columns were replaced with the **Chapter Indicator** column. The available selections are **Blank**, **Chapter 3** and **Chapter 4**. Chapter 3 is assumed if this column is left blank.
- The following columns were added:
 - **Force 1042-S with No Gross Income (Corrections Only)**-This check box is for the paper copy of the correction return only. Selecting this check box forces a Form 1042-S to be generated when the gross income amount is zero.
 - **Unique Identification Number (Override)**-Entering a value in this field overrides the calculated number. The override flows to the IRS file until the return is in corrections mode.

- **Amendment Number (Override)**-This field is for the paper copy of the correction return only. Entering a value in this field will override the calculated value.

The following changes were made to the **1042-S Income Information** collapsible section on the Form 1042-S NQI and Filing Information page:

- The column heading was changed from **Tax Assumed by Withholding Agent** to **Tax Paid by Withholding Agent (and not withheld)**.
- The **Total Withholding Credit** column is no longer editable. The total withheld credit is calculated and displayed in this column using the following formula:

(Federal Tax Withheld + Tax Withheld by Others) - Tax Paid by Withholding Agent (and not withheld)

- The **Unique Form Identifier** column for tax years prior to 2016 is now enabled when the field does not contain a value that was not already included in a file. ONESOURCE Trust Tax will not calculate a value for 2016 (but it does calculate a value for tax year 2017 and subsequent tax years). You will need to enter the value if you make a correction. The ID must be 10 digits or an error will generate. This field did not exist prior to tax year 2017 and ONESOURCE Trust Tax was populating the field with zeros, but the IRS recently changed the validation for this field and no longer accepts all zeros.

Form 8886-Reportable Transaction

Beginning with tax year 2019, the following fields were added to Form 8886-Reportable Transaction page:

- Enter the total dollar amounts of your tax benefits
- Enter your investment or basis in the transaction
- Enter the anticipated number of years the transaction provides the tax benefits

Additional Information and Tax Forms		New Reportable Transaction	
Form 1041 Form 56 - Notice Concerning Fiduciary Relationship Form 706-GS(D1) Form 926 - Property Transfer to Foreign Corporation Form 8275 - Disclosure Statement Form 8621 - Return of a PFIC/QEF Form 8855 - Section 645 Election Form 8886 - Reportable Transaction		Transaction 310C - 2019 - 8A33034 - LESLIE HANNONS TRUST U/W	
Reportable Transactions			
Name of reportable transaction New Reportable Transaction		Reportable transaction or tax shelter registration number	
Initial year participated in Transaction		Published Guidance number for listed transaction	
☐ Initial Year Filer ☐ Protective disclosure		Number of "same as or substantially similar" transactions	
Type of reportable transaction: ☐ Listed ☐ Confidential ☐ Contractual protection ☐ Loss ☐ Transaction of interest			
Facts			
☐ Deductions ☐ Capital loss ☐ Ordinary loss ☐ Exclusions from gross income ☐ Nonrecognition of gain		☐ Adjustments to basis ☐ Absence of adjustments to basis ☐ Deferral ☐ Tax Credits ☐ Other	
Enter the total dollar amounts of your tax benefits		Enter the anticipated number of years the transaction provides the tax benefits	
Enter your investment or basis in the transaction			
Further describe the amount and nature of the expected tax benefits generated by the transaction for all affected years			

Rent and Royalty Quick Entry

The following were added to the **Quick Entry** collapsible section on the Rent and Royalty page:

- In the **Income** section, the **Other Income** field.
- In the **Expense** section, the **Production taxes**, **Ad valorem taxes**, and **Royalty fees** fields.

Other Schedule E-Other Information

Beginning with tax year 2020, the following group box, which is specific to North Carolina, was added to the **Other Information** collapsible section on the Other Schedule E page for the K-1 types (Partnership, Estate/Trust and S-Corp):

Tax Review-Income	
Capital Gain/Loss - Other	Qualifying Oklahoma Long-Term Capital Gain or Loss
CTF Gains/Losses	Qualifying Oklahoma 1231 Gain or Loss
Capital Gains/Loss - Installment Sales	North Carolina Specific
Capital Gain Dividends	All Partners, Shareholders, Beneficiaries
Capital Gain/Loss - Contracts and Straddles	Share of income (loss)
Rent and Royalty	Addition for bonus depreciation
Other Schedule E	Other addition to income (loss)
Farm Income Loss	Deduction for bonus depreciation
	Other deduction from income (loss)
Account	Share of tax paid to other state or country
Recipients	Share of other tax credits
Additional Information and Tax Forms	Share of tax withheld from nonwage compensation
Transactions and Funds	Nonresidents Only
Sales	Nonresident's share of N.C. taxable income
Tax Review-Income	Bonus depreciation addition attributed to NC sources
Tax Review-Deductions	Other additions attributed to NC sources
Tax Review-Tax and Credits	Bonus depreciation subtraction attributed to NC sources
Tax Review-Tax Payments	Other subtractions attributed to NC sources
Tax Review-Estimate and Penalties	Nonresident's share of net tax paid by Partnership/S-Corp

Farm Income Tax Codes

Three new tax codes are now available:

TAX CODE	DESCRIPTION
374	Farm-Income from Rents
394	Farm-Management Fees
395	Farm-Real Estate Taxes

Forms 1099-B and 1098 Print Changes

The Form 1099-B detail page was rearranged in 2019 to accommodate the new requirement for Box 3, Qualified Opportunity Fund. The two graphics below highlight the changes from 2018 to 2019. The CUSIP is now included in the **Description of Property (Box 1a)**, and the **Date Sold or Disposed** and **Date Acquired** columns were repositioned to the left to allow for the **Ordinary (Box 2)** and **QOF (Box 3)** columns to be positioned before the **Proceeds (Box 1d)** column.

The following graphic shows the 2018 Form 1099-B detail page:

2018 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions
OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Market Discount (Box 1f)	Wash Loss Disallowed (Box 1g)	Net Gain or Loss	Ordinary (Box 2)	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Short Term Sales Reported on 1099-B										
500.0	3 COM CORP									
885535104	10/27/2018	03/18/2018	16,393.20	16,575.00		181.80	0.00		1.83	0.00
250.0	EQUITY RESIDENTIAL PPTYS TR SBI									
29476L107	04/23/2018	05/15/2017	12,352.71	10,943.75	408.96		1,000.00		1.38	0.00
500.1	HEALTHSOUTH REHABILITATION CORP									
421924101	10/27/2018	03/27/2018	5,237.32	14,075.00			-8,837.68	X	0.58	0.00

The following graphic shows the 2019 Form 1099-B detail page:

2019 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions										
OMB No. 1545-0715										
Reported to the IRS is proceeds less commissions and option premiums. Covered (Box 5 is not checked)										
Description of property (Box 1a)										
Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Ordinary (Box 2)	QOF (Box 3)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Market Discount (Box 1f)	Wash Loss Disallowed (Box 7g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 1d)
Short Term Sales Reported on 1099-B										
500.0	885535104	3	COM CORP							
10/27/2018	03/18/2018			16,393.20	16,575.00		181.80	0.00	1.83	0.00
250.0	29476L107									
04/23/2018	05/15/2017			12,352.71	10,943.75	408.96		1,000.00	1.38	0.00
500.1	421924101									
10/27/2018	03/27/2018	X	X	5,237.32	14,075.00			-8,837.68	0.58	0.00

For tax year 2019, Form 1098 has the following changes:

- The OMB number changed to 1545-1380.
- The text for box 2 changed from **Outstanding mortgage principal as of 1/1/2018** to **Outstanding mortgage principal**.
- Box 11 (Mortgage acquisition date) was added.

2019 Form 1098	
Form 1098 Mortgage Interest Statement	
OMB No. 1545-1380	
1	Mortgage interest received from payer(s)/borrower(s).....
2	Outstanding mortgage principal.....
3	Mortgage origination date.....
4	Refund of overpaid interest.....
5	Mortgage Insurance Premiums.....
6	Points paid on purchase of principal residence.....
7	If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8.
8	Address or description of property securing mortgage (see instructions)
9	Number of properties securing the mortgage.....
10	Other 4319 World Series Road, Rowlett, Tx 75821
11	Mortgage acquisition date.....

Form 1099-B

Beginning with tax year 2019, the **Proceeds from QOF** column was added to the pre-processing and corrections grids for Form 1099-B. These grids can be accessed from the **Information Returns** main topic in the account binder.

Form 1099-B - Proceeds from Broker and Barter Exchange Transactions

☐ Generate 'No amounts reported' form

State of Taxation

Pre-Processing

	Units	Acquisition Date	Sold Date	Sales Price	Cost or Basis	Gain or Loss	Wash Sale Loss Disallowed	Market Discount	Recipient Fed Tax Withheld	Total Fed Tax Withheld	Recipient State Tax Withheld	Total State Tax Withheld	Change in control	Ordinary	Proceeds from collectibles	Proceeds from QOF
	110.00	01/01/2019	12/31/2019	20,000.00	14,000.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00				
	400.00	01/01/2019	12/31/2019	40,000.00	18,000.00	24,000.00	0.00	400.00	0.00	0.00	0.00	0.00				
05	440.00	01/01/2019	12/31/2019	4,400.00	2,400.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00				✓
05	80.00	01/01/2019	12/31/2019	8,000.00	3,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00				✓

Ready

0 pending change(s) Unfiltered Page 1 of 1

State of Taxation

State Payer ID

Corrections

Rows reported	Recip. Fed. Tax Withheld	Recipient State Tax Withheld	Recip. Realized Profit/Loss	Recip. Unrealized Profit/Loss (Prior Yr)	Recip. Unrealized Profit/Loss (Current Yr)	Recip. Aggregate Profit/Loss	Processed date	Date Filed	Date State Filed	IRS Acct No	Exclude 1099	Change in control	Applicable Form 8949 checkbox	Ordinary	Proceeds from collectibles	Proceeds from QOF	FATCA filing requirement
1	0.00	0.00	0.00	0.00	0.00	0.00	11/20/2019				☐	☐	B				
2	0.00	0.00	0.00	0.00	0.00	0.00	11/20/2019				☐	☐	E				
3	0.00	0.00	0.00	0.00	0.00	0.00	11/20/2019				☐	☐	E				
4	0.00	0.00	0.00	0.00	0.00	0.00	11/20/2019				☐	☐	B			✓	
5	0.00	0.00	290.00	100.00	150.00	300.00	11/20/2019				☐	☐					

Illinois

Beginning with tax year 2019, the following changes were made to the Illinois income tax return page:

- The **52/53 week filer** check box was added to the **Illinois General Information** collapsible section. By default, the check box is not selected. If selected, the indicator rolls to subsequent years.
- The following changes were made to the **Subtractions** category in the **Income and Deductions** collapsible section:
 - The **Schedule M-New Harmony Bridge Authority bonds** and **Schedule M-New Harmony Bridge Bi-State Commission bonds** items were added.

Income and Deductions			
Additions and Subtractions			
Category	Description	Total	Bene Share Override
>	*New Harmony		
Subtractions	Schedule M – New Harmony Bridge Authority bonds		
Subtractions	Schedule M – New Harmony Bridge Bi-State Commission bonds		

New Features

- The **Schedule M-IRC Section 965 dividend subtraction** item was changed to **Schedule M-Excess business loss disallowed by IRC Section 461(l)(1)(B) (Override)**.
- The word, **Override**, was added to the **Schedule M-Bond premium amortization on federally tax-exempt bonds (IRC Section 171) (Override)** and **Schedule M-Federally taxed IL state refund from prior years (Override)** items. These changes will be reflected in all years.
- The **Sale of assets by gaming licensee surcharge** field was added to the **Payments and Credits** collapsible section.
- The following changes were made to the **Amended Return** collapsible section:
 - The **Throwback adjustment** and **Double throwback adjustment** check boxes were added.
 - In the **IL-1041-X** grid, the items in the **Other** category were renamed and reordered, as shown in the graphic below. The **Step 7-Sale of assets by gaming licensee surcharge** and **Step 7-Previously paid penalty and interest** items were added. These changes will be reflected in all years.

IL-1041-X				
Category	Description	Beneficiary Share	Fiduciary Share	
Other				
Other	Step 4 - Base income or net loss			
Other	Step 4 - Discharge of indebtedness			
Other	Step 4 - Net loss deduction			
Other	Step 4 - Standard exemption			
Other	Step 5 - Recapture of investment credits			
Other	Step 5 - Investment credits			
Other	Step 6 - Recapture of investment credits			
Other	Step 5 - Replacement tax credit paid to another state			
Other	Step 6 - Income tax (Override)			
Other	Step 7 - Compassionate Use of Medical Cannabis Program Surcharge			
Other	Step 7 - Sale of assets by gaming licensee surcharge			
Other	Step 7 - Pass-through withholding reported on behalf of members			
Other	Step 6 - Credit for income tax paid to another state			
Other	Step 6 - Income tax credits			
Other	Step 7 - Tax paid with original return (amount previously refunded and/or credited enter as negative)			
Other	Step 7 - Subsequent tax payments made since original return filed			
Other	Step 7 - Previously paid penalty and interest			

Iowa

Beginning with tax year 2019, the following changes were made to the Iowa income tax return page:

- In the **Income and Deductions** collapsible section:
 - The descriptions were revised for the two fields shown in the following graphic:

Income and Deductions	
Income and Deductions	
Category	Description
	*allocable other deductions (Override)
Deductions	Allocable other deductions (Override)
Deductions	Nonallocable other deductions (Override)

- The **Allocable other deductions subject to the 2% floor** and **Nonallocable other deductions subject to the 2% floor** fields were removed.
- The selections for the **Nonconformity adjustment** drop-down list changed to:
 - Contributions to Capital
 - 2018-Contributions to Capital
 - Claimed in prior years-Contributions to Capital
 - Like-Kind Exchanges
 - Limitation on Business Interest Expenses
 - 2018-Limitation on Business Interest Expenses
 - Claimed in prior years-Limitation on Business Interest Expenses
 - Charitable Contribution Limitations
 - Treatment of S-Corp Charitable Contributions for Certain ESBT Shareholders
 - 2018-Treatment of S-Corp Charitable Contributions for Certain ESBT Shareholders
 - Claimed in prior years-Treatment of S-Corp Charitable Contributions for Certain ESBT Shareholders
 - Limitation on Excess Business Losses
 - Qualified Equity Grants

- 2018-Qualified Equity Grants
 - Claimed in prior years-Qualified Equity Grants
 - Capitalization Rules
 - 2018-Capitalization Rules
 - Claimed in prior years-Capitalization Rules
 - Qualified Opportunity Zones⁰⁹¹
 - 2018-Qualified Opportunity Zones
 - Claimed in prior years-Qualified Opportunity Zones
 - Basis Limitation on Partnership Losses
 - 2018-Basis Limitation on Partnership Losses
 - Claimed in prior years-Basis Limitation on Partnership Losses
 - Sales or Transfers Involving 10-percent Owned Foreign Corporations
- In the **Nonresident Returns** collapsible section:
 - The description show below was revised:

Nonresident Returns

Schedule NR

☐ Generate a nonresident return using income from Iowa sources

Category	Description
Other	Other deductions (Override)

- The **Other deductions subject to 2% limitation (Override)** field was removed.
- The **Qualified business income deduction (Override)** field was added, as shown in the following graphic:

Nonresident Returns	
Category	Description
	Qualified business
Source Income	Qualified business income deduction (Override)

- In the **Alternative Minimum Tax** collapsible section, the **Large Partnerships** and **Allowable miscellaneous itemized deductions from IA 1041, line 16 (Override)** fields were removed.

Pennsylvania

Beginning with tax year 2019, the following changes were made to the Pennsylvania income tax return page:

- The **Schedule E Info** group box, which is shown in the following graphic, was added to the **Schedules and Forms** collapsible section.

Schedules and Forms

Schedule E Info

Sales tax license number

1254454775554

☒ Rental payments made by lessees through a third party broker

- The **Tax Withheld for Nonresident Beneficiaries** item was added to the grid under the **Amended Return** collapsible section.

South Carolina

Beginning with tax year 2019, the **Long term capital gain (loss)** and **Short term capital gain (loss)** items were added to the **Source Income** category in the grid under the **Nonresident Returns** collapsible section on the South Carolina income tax return page.

Nonresident Returns

Schedule NR

☐ Generate a nonresident return using income from South Carolina sources

Decimal fraction of income and deductions allocable to SC (Override)

Portion of Federal Amounts Derived from South Carolina Sources (Overrides)

Category	Description	Amount
Deductions	Amount of charity deductions (Override)	
Deductions	Other deductions subject to 2% limitation (Override)	
Deductions	Fiduciary fees (Override)	
Deductions	Attorney and tax preparation fees (Override)	
Deductions	Other deductions NOT subject to 2% limitation (Override)	
Source Income	Dividends (Override)	
Source Income	Rent, royalty, partnership, and other estate/trust income	
Source Income	Interest income (Override)	
Source Income	Long term capital gain (loss)	
Source Income	Short term capital gain (loss)	
Source Income	Business income or (loss) (Override)	
Source Income	Ordinary gain or (loss) (Override)	
Source Income	Farm income or (loss) (Override)	
Source Income	Federal estate tax (beneficiary)	
Source Income	Other income	

Utah

Beginning with tax year 2019, the following changes were made to the Utah income tax return page:

- The following changes were made to the **Income and Deductions** collapsible section:
 - The **54-my 529 (formerly UESP) addback** drop-down selection changed to **54-my529 addback** in the **Other Additions** grid.
 - The row, **89-FDIC premiums**, was added to the drop-down selection in the **Other Deductions** grid.
- The following drop-down selections were removed from the **Nonrefundable Credits** grid on the **Payments and Credits** collapsible section:
 - 07-Enterprise zone credit**
 - 10-Recycling market development zone credit**
 - AE-Small Employer Retirement Program Credit**

- The **TC41W, Mineral Production and Pass-through Withholding** and **TC-250, Credits Received from Upper-tier Pass-through Entities and Mineral Production Withholding Tax Credit on TC-675R** collapsible sections were added.

The following graphic shows the **TC41W, Mineral Production and Pass-through Withholding** collapsible section:

TC-41W, Mineral Production and Pass-through Withholding

TC41-W, Part 1-Utah Withholding Tax Schedule

Employer/payer ID number	Utah withholding ID number	Employer/payer name	Employer/payer address line 1	Employer/payer address line 2	Employer/payer city
Please click here to add new row...					
There					
Ready.					

TC41-W, Part 2-Utah Mineral Production Withholding Tax-TC-675R

Producer's EIN number (TC-675R)	Producer's name (TC-675R)	Producer's Utah withholding number (TC-675R)	Pass-through entity's EIN number (UT K-1)	Utah mineral production withholding tax
Please click here to add new row...				
There				
Ready.				

TC41-W, Part 3-Utah Pass-through Entity (PTE) Taxpayer Withholding

PTE EIN	PTN's name	Utah withholding tax paid by PTE
Please click here to add new row...		

The following graphic shows the **TC-250, Credits Received from Upper-tier Pass-through Entities and Mineral Production Withholding Tax Credit on TC-675R** collapsible section:

New Features

TC-250, Credits Received from Upper-tier Pass-through Entities and Mineral Production Withholding Tax Credit on TC-675R

Entity EIN	Entity name	Credit Code	Nonrefundable Credit

Please click here to add new row...

There are no rows in this view.

Ready. 0 pending change(s) Unfiltered Page 1 of 1

TC-250, Utah Refundable Credits Received from Upper-tier Pass-through Entities

Entity EIN	Entity name	Credit Code	Refundable Credit

Please click here to add new row...

There are no rows in this view.

Ready. 0 pending change(s) Unfiltered Page 1 of 1

TC-250, Utah Mineral Production Withholding Tax Credit Received on TC-675R

Producer EIN	Producer name	Mineral production withholding

Please click here to add new row...

Virginia

Beginning with tax year 2019, the **Worker training tax credit** item was added to the grid in the **Payments and Credits** collapsible section.

For tax year 2019, the **Split-Year** collapsible section was added to accommodate the law change pertaining to Virginia residency requirements that was effective July 1, 2019. This collapsible section includes:

- The **Split-Year Return** check box.
- The **Additions and Subtractions** grid.

Virginia

Virginia General Information - L590 - 2019 - 1112421 - NEW WKSPROF TEST

Income and Deductions

Nonresident Returns

Payments and Credits

Penalty and Interest

Split-Year

☐ Split-Year Return

Additions and Subtractions

Category	Description	Pre 7/01/2019	Post 06/30/2019
Additions	Interest on obligations of other states		
Additions	Income taxes of this state or any other taxing jurisdiction		
Additions	Fixed Date Conformity Additions		
Additions	Other additions		
Other	Federal Taxable Income		
Subtractions	Net interest and dividends on U.S. government obligations		
Subtractions	State income tax refund included as other income on the federal tax return		
Subtractions	Fixed Date Conformity Subtractions		
Subtractions	Other Subtractions		
Subtractions	Gain on sales of USGI/VA muni bonds		

- The **Virginia Taxable Income of a Nonresident Estate/Trust** grid.

Virginia Taxable Income of a Nonresident Estate/Trust			
Category	Description	Post 7/01/2019 Distributable	Post 07/01/2019 Nondistributable
Source Income	Gross income from state source		
Source Income	Expenses attributable to state sources		
Source Income	Net source income		
Source Income	Exemption		

- The **Credit for Income Tax Paid to Another State** grid.

Credit for Income Tax Paid to Another State					
State	Taxable Income (Pre 7/1/19)	Tax Paid (Pre 7/1/19)	Taxable Income (Post 6/30/19)	Tax Paid (Post 6/30/19)	
* Please click here to add new row...					

The tax computation system is unable to ascertain the portion of income, deductions, gains/losses that occurred prior to July 1, 2019 and after June 30, 2019. It may be necessary to provide these details using these new pages.

FIXES

For a complete list of ONSOURCE Trust Tax fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a complete list of ONESOURCE Trust Tax known (open) issues, search [Trust Tax Known Issues](#).

ONESOURCE TRUST TAX INSIGHT 20.00 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax Insight version 20.00 includes bug fixes and a version change.

FIXES

For a complete list of ONESOURCE Trust Tax Insight fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a complete list of ONESOURCE Trust Tax Insight known (open) issues, search [Trust Tax Known Issues](#).