ONESOURCE
TRUST TAX

RELEASE NOTES

VERSION 20.01

Document Version 1

THOMSON REUTERS®

DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	February 20, 2020	Initial publication.

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ONESOURCE TRUST TAX 20.01 RELEASE NOTES

For documentation and other product information, access Customer Community then search Knowledge Center. To read a digital version of Release Notes, click here.

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 20.01 includes bug fixes and introduces the following features:

- Ability to print state balance due vouchers from a register
- Inclusion of additional fields in the K-1 register
- Ability to electronically file state extensions for Arkansas and New York

NEW FEATURES

User Rights

The text, **Admin Workstation**, was updated to **Insight** for the two user rights shown in the following graphic:

Can add, change, delete Insight Users (Tools+Insight)
Can create Insight registers

Register Properties-State Computed Amounts Category

The following columns or titles were renamed to provide clarity:

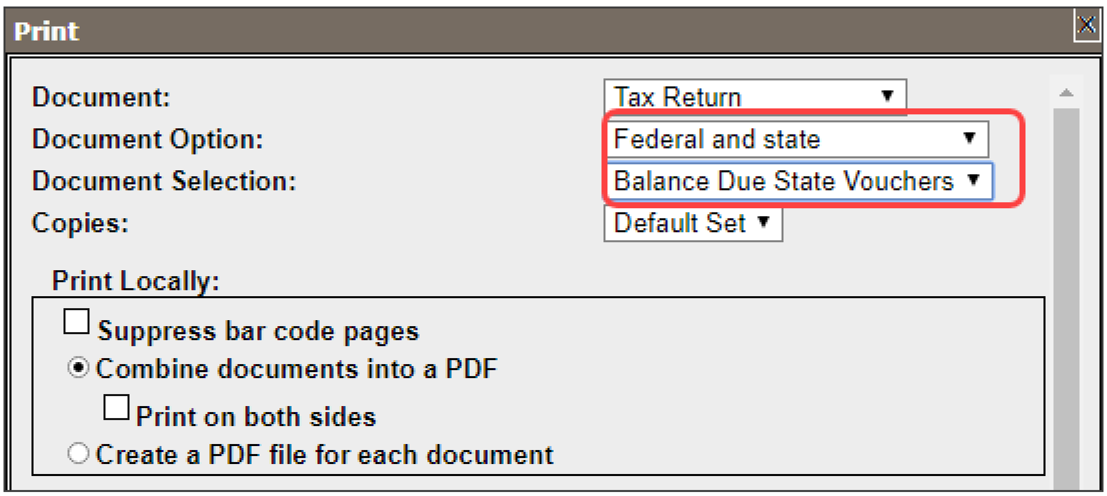
PRIOR NAME	NEW NAME
State total tax credits/Total credits	Credit for taxes paid to another state/Credit for Tax Pd to Oth States
State tax withheld/Tax Withheld	Tax withheld for nonresident beneficiaries/Tax WH for NonRes Benes

The following columns or titles were removed because they were duplicates of the columns listed above:

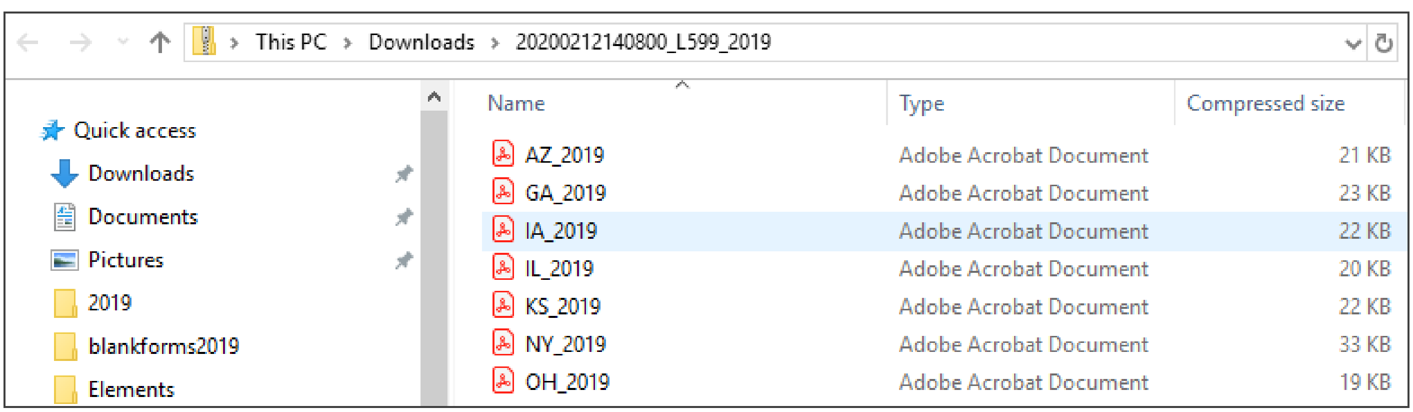
- State tax due before credits/Tax Before Credits
- State tax payment/Payments

Register Print of State Balance Due Vouchers

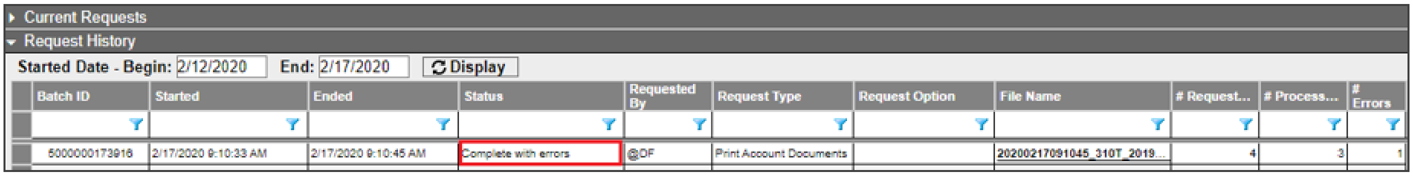
State balance due vouchers can now be printed from registers. All vouchers for a specific state are included in separate PDF files within a compressed (*.ZIP) file. On the Print pop-up window, select **Federal and state** or **State only** from the **Document Option** drop-down list, select **Balance Due State Vouchers** from the **Document Selection** drop-down list then click **Submit**. The following graphic shows the document option and document selection:



The returns within the selected accounts are analyzed and, as shown in the following graphic, the state vouchers are combined into a specific PDF file for each state:

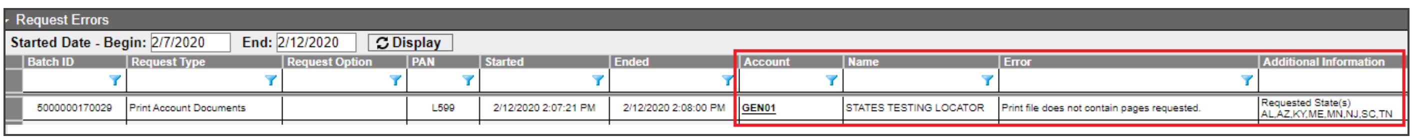


On the Request Status and History page, the **Request History** collapsible section shows the number of accounts included in the request, the number of accounts processed, and the number of errors. The **Complete with Errors** status may indicate that an account has a voucher for one or more states but not for all of the states processed. As shown in the following graphic, four accounts were included in the print request (the **# Request** column), three were processed (the **#Processed** column), and one account has an error (the **# Errors** column):


Current Requests
Request History
Started Date - Begin: 2/12/2020 End: 2/17/2020 Display

Batch ID	Started	Ended	Status	Requested By	Request Type	Request Option	File Name	# Request...	# Process...	# Errors
5000000173916	2/17/2020 9:10:33 AM	2/17/2020 9:10:45 AM	Complete with errors	@DF	Print Account Documents		20200217091045_310T_2019...	4	3	1

The **Request Errors** collapsible section identifies the account with errors (the **Account** column), and the states for the account that do not include state balance due vouchers (the **Additional Information** column). In the following graphic, GEN01 is the account with errors, and Alabama, Arizona, Kentucky, Main, Minnesota, New Jersey, South Carolina and Tennessee are the states for the account that do not include state balance due vouchers:


Request Errors
Started Date - Begin: 2/7/2020 End: 2/12/2020 Display

Batch ID	Request Type	Request Option	PAN	Started	Ended	Account	Name	Error	Additional Information
5000000170029	Print Account Documents		L599	2/12/2020 2:07:21 PM	2/12/2020 2:08:00 PM	GEN01	STATES TESTING LOCATOR	Print file does not contain pages requested.	Requested State(s) AL,AZ,KY,ME,MN,NJ,SC,TN

Registers

The following fields were added to the **Schedule K-1** base register:

- Multi Act for at risk
- Multi Act for passive
- Sec 743(b) pos adj
- Sec 743(b) neg adj
- Sec 751 Gain/Loss
- Sec 1(h)(5) Gain/Loss
- Deemed Sec 1250 unrecap gain
- Exc Bus Int carryover
- Cash contrib 30%

- Cash contrib 60%
- Noncash contrib 30%
- Noncash contrib 50%
- Cap gain prop 20%
- Cap gain prop 30%
- Ord Gain/Loss Form 4797-Port

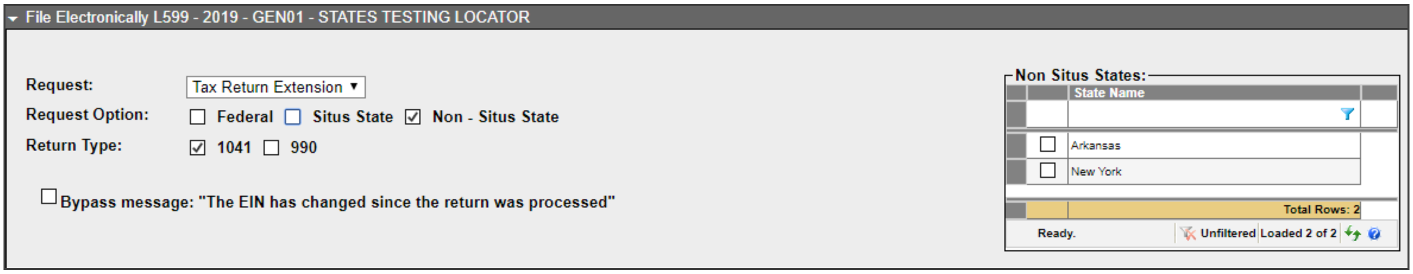
The **Accounts with CIF Overrides** register in the **Account Review** base category was renamed to **Accounts with Option Overrides**, and the register description was changed to **List accounts and their Option Overrides**.

Base Category	Custom Category	Register Name	Register Description
Account Review			
Account Review		Account Preparer Notes	Active accounts with preparer
Account Review		Missing Federal Taxpayer I.D.	Non-agency accounts with blank
Account Review		Accounts Out of Balance	Out of balance accounts for la
Account Review		Review Schedule	Review flags for all active ac
Account Review		Deleted but Still on Tape	Trusts with tape update after
Account Review		Invalid Entity Type	Invalid entity type
Account Review		Accounts With No Beneficiaries	
Account Review		Accounts with no transactions for Tax Year	List all the trusts without transactions
Account Review		Accounts with Option Overrides	List accounts and their Option Overrides
Account Review		All Attached States	Lists all state returns

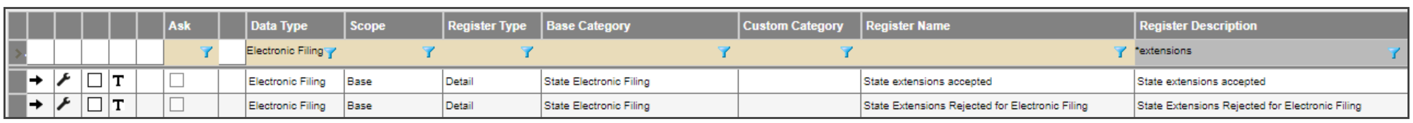
Electronic Filing of State Extensions for Arkansas and New York

ONESOURCE Trust Tax now offers electronic filing of state extensions for Arkansas and New York fiduciary returns. The request to electronically file state extensions can be made from a register or the account binder. After processing state extensions, the electronic filing status (qualified or disqualified) can be reviewed using the **State returns qualified for Electronic Filing** register.

To electronically file state extensions, access the File Electronically page. Select **Tax Return Extension** from the **Request** drop-down list. Select the **Situs State** and/or **Non-Situs State** check box for the request option. An extension return is electronically field when the Situs State check box is selected and Arkansas or New York is the situs state. If you selected the **Non-Situs State** check box, you will need to select the check box in the **Non Situs States** grid for the non-situs states you want to electronically file. Arkansas and New York are available for selection. The following graphic shows the File Electronically page:



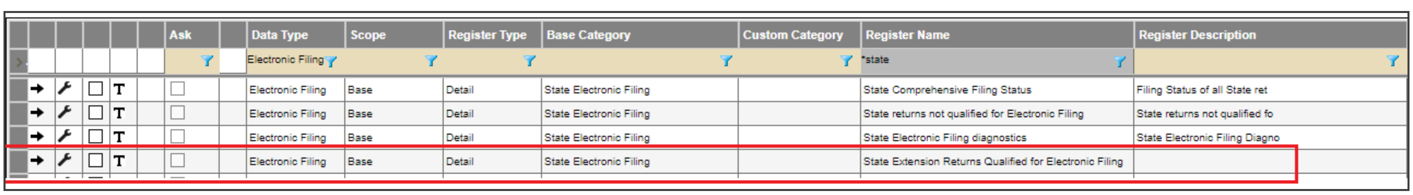
The IRS' MeF system is used for electronically filing extensions (the IRS forwards the returns to the state taxing authorities). The electronic filing status can be viewed using the **State extensions accepted** or **State Extensions Rejected for Electronic Filing** register (or other Electronic Filing registers).



Ask	Data Type	Scope	Register Type	Base Category	Custom Category	Register Name	Register Description
	Electronic Filing						*extensions
	Electronic Filing	Base	Detail	State Electronic Filing		State extensions accepted	State extensions accepted
	Electronic Filing	Base	Detail	State Electronic Filing		State Extensions Rejected for Electronic Filing	State Extensions Rejected for Electronic Filing

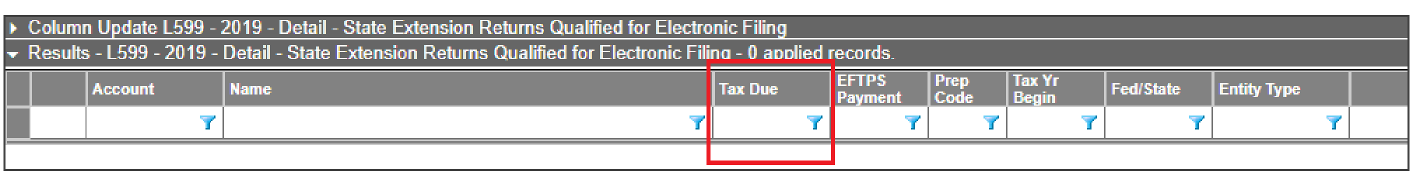
The **Tax Due** column was added to the **State Extension Returns Qualified for Electronic Filing**, **State Extensions Rejected for Electronic Filing** and **State extensions accepted** registers. As with most state tax returns that are e-filed, settlement information is included with the state extension return. State e-file rejections that can be corrected and reprocessed can be resubmitted. The state extension payment is considered accepted if the extension is accepted, and the payment is considered rejected if the extension is rejected. The funds associated with the state extension payments should be transferred to the appropriate account by the due date of the extension.

The following graphic shows where the **State Extension Returns Qualified for Electronic Filing** register is located on the Register Listing page:



Ask	Data Type	Scope	Register Type	Base Category	Custom Category	Register Name	Register Description
	Electronic Filing					*state	
	Electronic Filing	Base	Detail	State Electronic Filing		State Comprehensive Filing Status	Filing Status of all State ret
	Electronic Filing	Base	Detail	State Electronic Filing		State returns not qualified for Electronic Filing	State returns not qualified fo
	Electronic Filing	Base	Detail	State Electronic Filing		State Electronic Filing diagnostics	State Electronic Filing Diagno
	Electronic Filing	Base	Detail	State Electronic Filing		State Extension Returns Qualified for Electronic Filing	

The following graphic shows the **Tax Due** column in the **State Extension Returns Qualified for Electronic Filing** register:



Account	Name	Tax Due	EFTPS Payment	Prep Code	Tax Yr Begin	Fed/State	Entity Type

The following graphic shows the **Tax Due** column in the **State Extensions Rejected for Electronic Filing** register:

Results - L599 - 2019 - Detail - State Extensions Rejected for Electronic Filing - 0 applied records.

Account	Name	Tax ID	Entity Type	EF Status	Ack Date	Fed/State	Batch No	Severity	Category	Rule	Item	Desc	Data	Prep Code	Return Type	Tax Due

The following graphic shows the **Tax Due** column in the **State extensions accepted** register:

Results - L599 - 2019 - Detail - State extensions accepted - 0 applied records.

Account	Name	EF Status	Return ID	Batch No	EF Req Date	Date Sent	Ack Date	Date Ack Pr...	Prep Code	Fed/State	Tax Due

Section 199A

Beginning in tax year 2019, Section 199A detail was added to the Rent and Royalty and Other Schedule E (K-1) pages of the worksheet. The following graphic is an example of the Rent and Royalty page:

Rent and Royalty:

```
SECTION 199A - QUALIFIED BUSINESS INCOME
----------------------------------------
COMPUTE QBI                                          X
SSTB                                                 X
MEETS 199A SAFE HARBOR REQUIREMENTS                  X
AGGREGATION PARENT                                   X
AGGREGATION ID                                       5645
PRE-2018 SUSPENDED LOSS FROM PRIOR YEAR                       65.00
QBI SUSPENDED LOSS FROM PRIOR YEAR                           100.00
QBI INCL IN PYMTS FROM SPECIFIED COOPS                       200.00
WAGES ALLOC TO QUAL PAYMENTS                                 300.00
SECTION 199A(G) DEDUCTION                                    400.00
QBI OVERRIDE                                                 500.00
W-2 WAGES                                                    600.00
UBIA OVERRIDE                                                700.00
PASSIVE LOSS ADJ                                             800.00
DIRECTLY APPORTIONED DEDUCTIONS                              900.00
SECTION 652(B) EXPENSES                                      110.00
FIDUCIARY SHARE                                              120.00
BENEFICIARY SHARE                                            130.00
```

The following graphic is an example of the Partnership K-1 page:

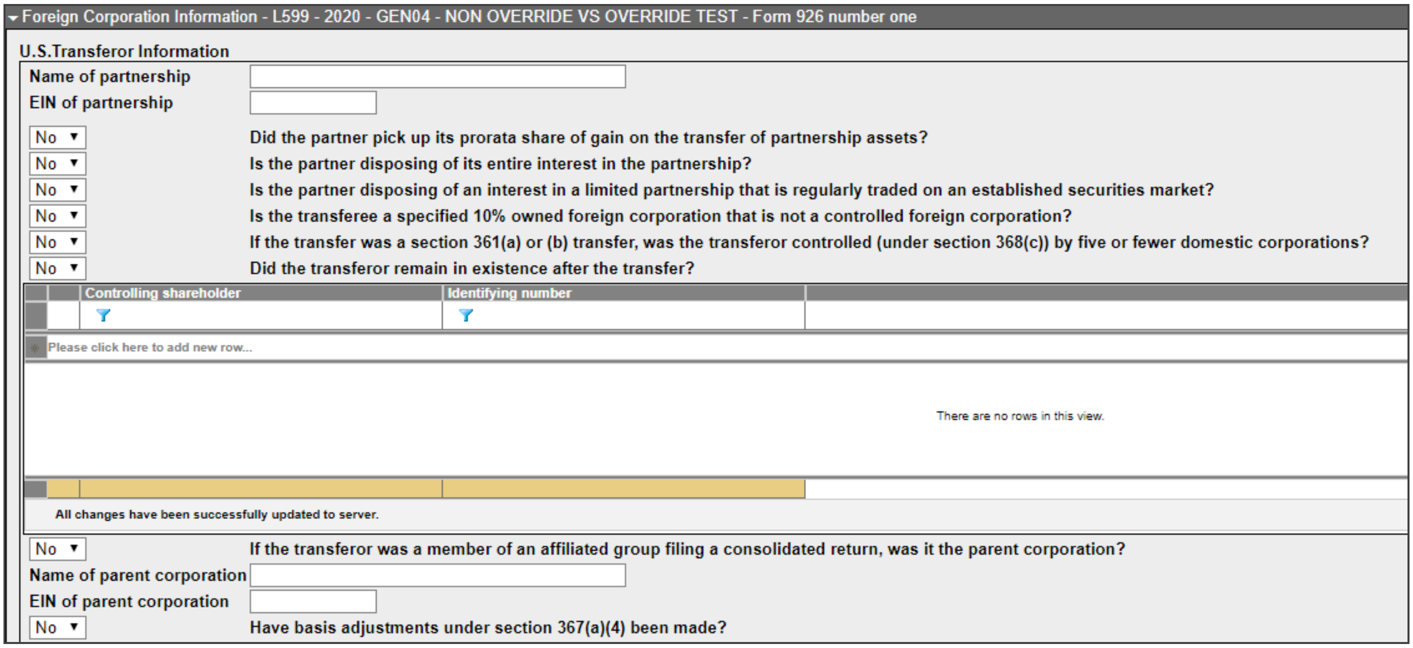
Partnership:

```
SECTION 199A - QUALIFIED BUSINESS INCOME
----------------------------------------
DO NOT ADJUST QBI/QPTP FOR:
  SECTION 1231 GAIN/LOSS                          X
  SECTION 59(E)(2)                                X
  ORDINARY GAIN/LOSS                              X
SECTION 199A REIT DIVIDENDS                              1200.00
PRE-2018 SUSPENDED LOSS FROM PRIOR YEAR                    15.00

SECTION 199A DETAILS
    TRADE OR BUSINESS NAME     E1                                    AGGREGATION ID                                MMMM
    EIN                        14-7817841                            AGGREGATION PARENT                  X
    PTP                                           X                  QBI (BEFORE ADJUSTMENTS)                      0.00
    SSTB                                                             QBI SECTION 1231 GN(LS)                       0.00
    ORD BUSINESS INC(LOSS)                                  0.00     QBI SECTION 59(E)(2) EXP                      0.00
    RENTAL INC(LOSS)                                        0.00     QBI PASSIVE LOSS                              0.00
    ROYALTY INC(LOSS)                                       0.00     QBI SECTION 652(B) EXP                        0.00
    OTHER INC(LOSS)                                         0.00     QBI FIDUCIARY SHARE                           0.00
    SECTION 1231 GAIN(LOSS)                                 0.00     QBI BENE SHARE - ORD BUS                      0.00
    SECTION 179 DEDUCTIONS                                  0.00     QBI BENE SHARE - RENTAL                       0.00
    CHARITABLE CONTRIBUTIONS                                0.00     QPTP (BEFORE ADJUSTMENTS)                     0.00
    OTHER DEDUCTIONS                                        0.00     QPTP SECTION 1231 GN(LS)                      0.00
    W-2 WAGES                                               0.00     QPTP SECTION 59(E)(2) EXP                     0.00
    UBIA                                                    0.00     QPTP ORDINARY GN(LS)                          0.00
    REIT DIVIDENDS                                          0.00     QPTP PASSIVE LOSS                             0.00
    SECTION 59(E)(2) EXPENSES                               0.00     QPTP SECTION 652(B) EXP                       0.00
    ORDINARY GAIN (LOSS)                                    0.00     QPTP FIDUCIARY SHARE                          0.00
    QBI SUSPENDED LOSS PRIOR YEAR                           0.00     QPTP BENE SHARE - ORD BUS                     0.00
    QPTP SUSPENDED LOSS PRIOR YEAR                          0.00     QPTP BENE SHARE - RENTAL                      0.00
    QBI INCL IN PYMTS FROM SPECIFIED COOP                   0.00
    WAGES ALLOC TO QUAL PAYMENTS                            0.00
    SECTION 199A(G) DEDUCTION                               0.00

    TRADE OR BUSINESS NAME     E2                                    AGGREGATION ID                                KLKL
    EIN                        41-8718781                            AGGREGATION PARENT                  X
    PTP                                           X                  QBI (BEFORE ADJUSTMENTS)                      1.00
    SSTB                                          X                  QBI SECTION 1231 GN(LS)                      16.00
    ORD BUSINESS INC(LOSS)                                  1.00     QBI SECTION 59(E)(2) EXP                     17.00
    RENTAL INC(LOSS)                                       11.00     QBI PASSIVE LOSS                             18.00
    ROYALTY INC(LOSS)                                      22.00     QBI SECTION 652(B) EXP                       19.00
    OTHER INC(LOSS)                                        33.00     QBI FIDUCIARY SHARE                          20.00
    SECTION 1231 GAIN(LOSS)                                 6.00     QBI BENE SHARE - ORD BUS                     21.00
    SECTION 179 DEDUCTIONS                                 44.00     QBI BENE SHARE - RENTAL                      22.00
    CHARITABLE CONTRIBUTIONS                               55.00     QPTP (BEFORE ADJUSTMENTS)                     4.00
    OTHER DEDUCTIONS                                       66.00     QPTP SECTION 1231 GN(LS)                     22.00
    W-2 WAGES                                               2.00     QPTP SECTION 59(E)(2) EXP                    23.00
    UBIA                                                    3.00     QPTP ORDINARY GN(LS)                         24.00
    REIT DIVIDENDS                                          5.00     QPTP PASSIVE LOSS                            25.00
    SECTION 59(E)(2) EXPENSES                               7.00     QPTP SECTION 652(B) EXP                      26.00
    ORDINARY GAIN (LOSS)                                    8.00     QPTP FIDUCIARY SHARE                         27.00
    QBI SUSPENDED LOSS PRIOR YEAR                           9.00     QPTP BENE SHARE - ORD BUS                    28.00
    QPTP SUSPENDED LOSS PRIOR YEAR                         10.00     QPTP BENE SHARE - RENTAL                     29.00
    QBI INCL IN PYMTS FROM SPECIFIED COOP                  11.00
    WAGES ALLOC TO QUAL PAYMENTS                           12.00
    SECTION 199A(G) DEDUCTION                              13.00
```

Form 926

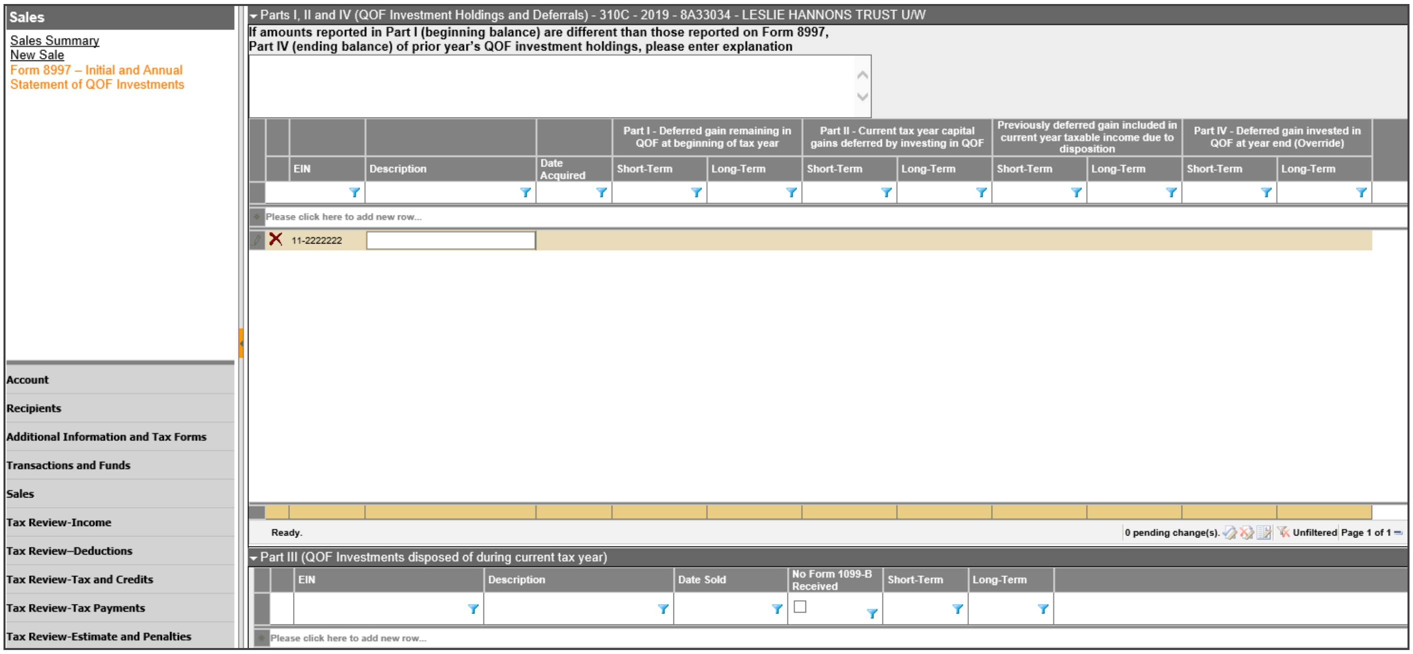
Beginning in tax year 2019, the **Foreign Corporation Information** collapsible section on the Form 926 detail page was updated with additional questions and a grid for entering controlling shareholder details. To access the Form 926 detail page, click the **Additional Information and Tax Forms** main topic, click the **Form 926-Property Transfer to Foreign Corporation** subtopic then click the **Detail** link for the transferee name in the **Transferee Name** grid.

The following graphic shows the **Foreign Corporation Information** collapsible section:



Form 8997

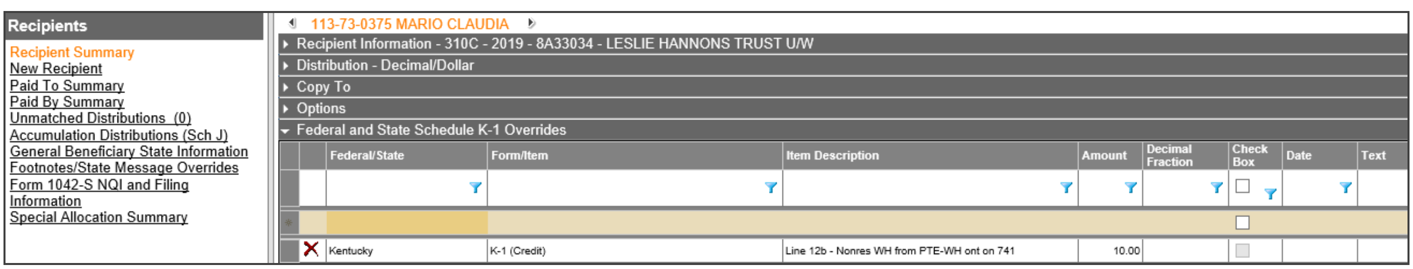
Beginning in tax year 2019, the Form 8997-Initial and Annual Statement of QOF Investments page (shown in the graphic below) can be accessed from the **Sales** main topic in the account binder. Input on this page generates the Form 8997 as part of the federal return. If an explanation is entered in the field at the top of the page, it prints at the bottom of Form 8997, page 1.



Recipient K-1 Overrides

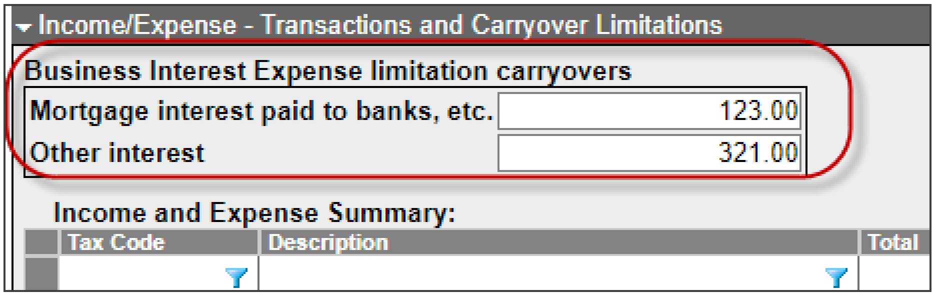
Beginning in tax year 2019, additional K-1 override fields were added for Indiana, Kentucky, Montana and North Dakota. The override fields are located under the **Federal and State Schedule K-1 Overrides** collapsible section on the Recipient detail page.

The following graphic shows the **Federal and State Schedule K-1 Overrides** collapsible section:

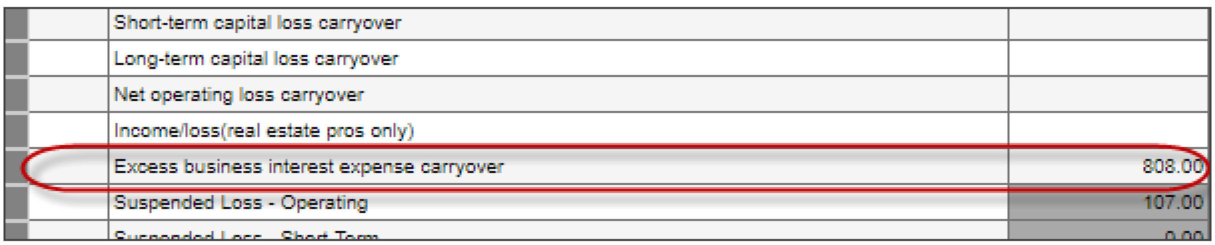


Business Interest Expense Carryover for Activities

Beginning in tax year 2019, business interest expense carryover fields (shown in the graphic below) were added to the **Income/Expense-Transactions and Carryover Limitations** collapsible sections on the Business Income/Loss (Schedule C), Rent and Royalty (Schedule E), and Farm Income Loss (Schedule F) detail pages. The entries are reported on Form 8990.



For Partnership activities, the **Excess business interest expense** carryover field was added to the grid under the **Part III-Partner's Share of Current Year Income, Deductions, Credits, and Other Items** for Partnership activities. The following graphic shows the carryover field:



For tax year 2019, amounts must be manually entered. For subsequent years, calculated business interest expense amounts will carryover.

Section 199A Fields for Other Schedule E Activities

The following fields were added to the **Trade or Business** grid under the **Section 199A-Qualified Business Income** collapsible section for Other Schedule E activities:

- PTP check box
- Ordinary business income (loss)
- Rental income (loss)
- Royalty income (loss)
- Other income (loss)
- Section 179 deductions
- Charitable contributions
- Other deductions

- Directly apportioned deductions

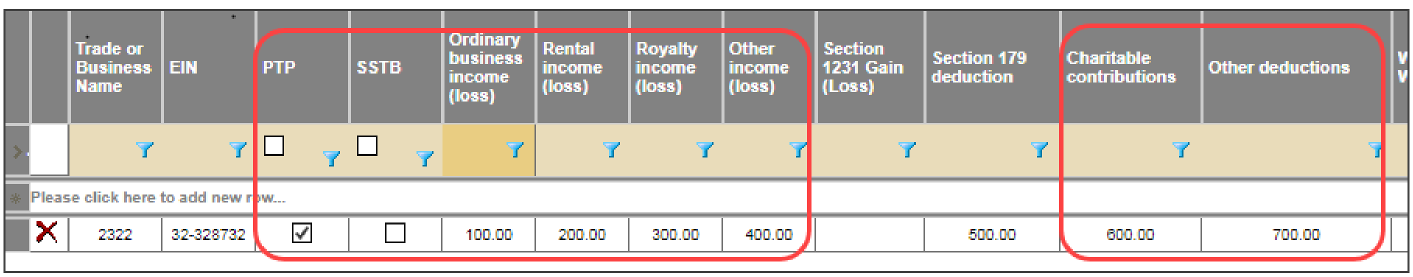
> This field is for Trust/Estate K-1s only.

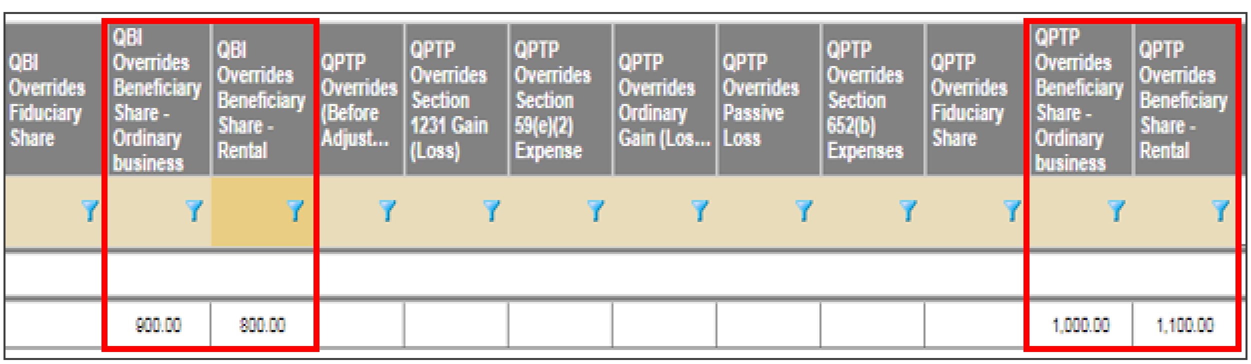
- QBI Overrides Beneficiary Share-Rental
- QPTP Overrides Beneficiary Share-Rental

The following fields in the **Trade or Business** grid under the **Section 199A-Qualified Business Income** collapsible section for Other Schedule E activities were renamed as indicated:

PRIOR NAME	NEW NAME
QBI Overrides Beneficiary Share	QBI Overrides Beneficiary Share-Ordinary business
QPTP Overrides Beneficiary Share	QPTP Overrides Beneficiary Share-Ordinary business

The following graphics show the updates to the **Section 199A-Qualified Business Income** collapsible section for a Partnership K-1 activity:



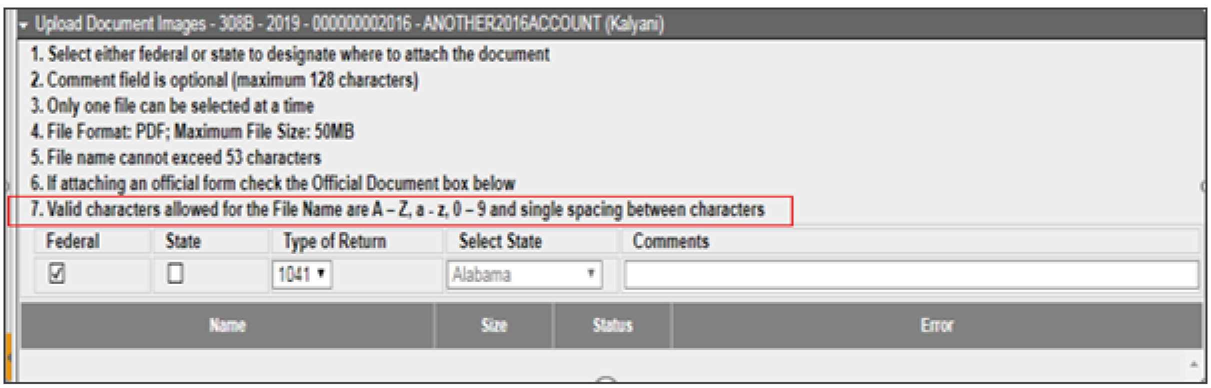


E-Filing Document Upload-Validations Added

Additional validation logic was added to PDFs files that are uploaded as attachments to e-filed returns. PDF file names must now use only the following valid characters:

- Uppercase letters
- Lowercase letters
- Numbers 0 through 9

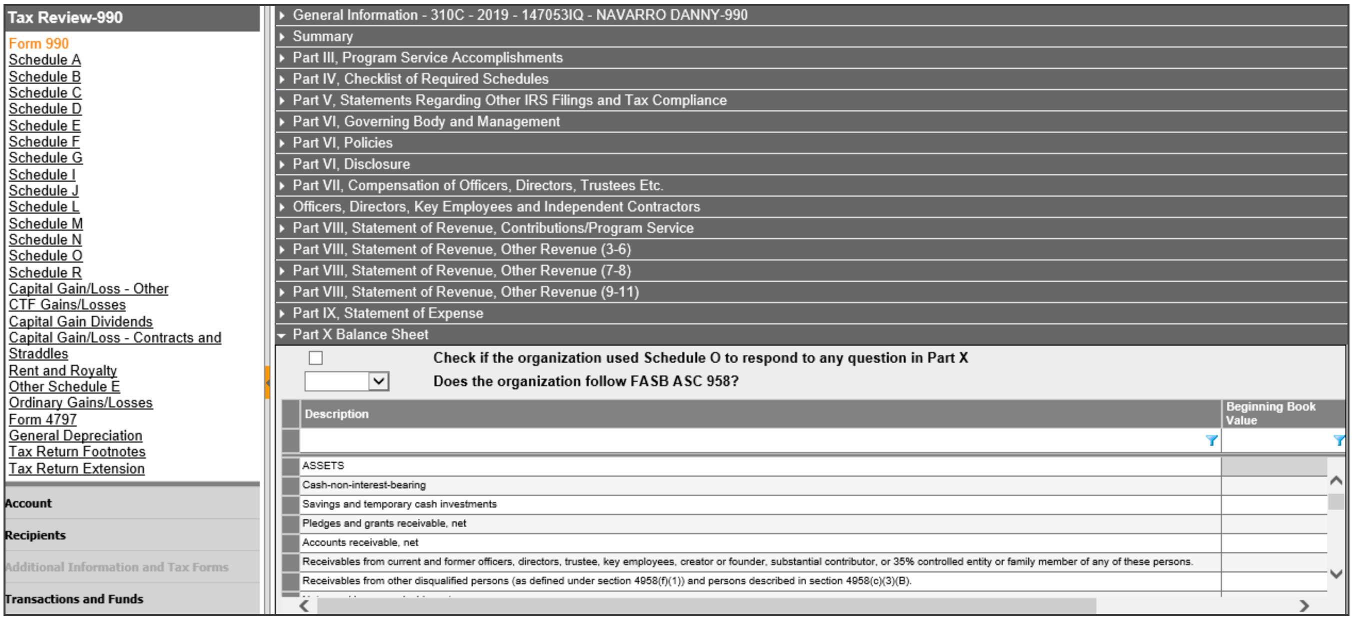
Single spacing is allowed between characters. PDF file names with invalid characters or spacing will not be uploaded and will display an error message. As shown in the following graphic, the additional requirement is included on the E-Filing Document Upload page:



990

Beginning in tax year 2019, the following changes were made to the **Part X Balance Sheet** collapsible section on the Form 990 page:

- The question, **Does the organization follow SFAS117_9?**, was updated to **Does the organization follow FASB ASC 958?**
- In the ASSETS section of the balance sheet grid, the **Receivables from current and former officers, directors, trustees, key employees, or related parties** field was updated to **Receivables from current and former officers, directors, trustee, key employees, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons**.



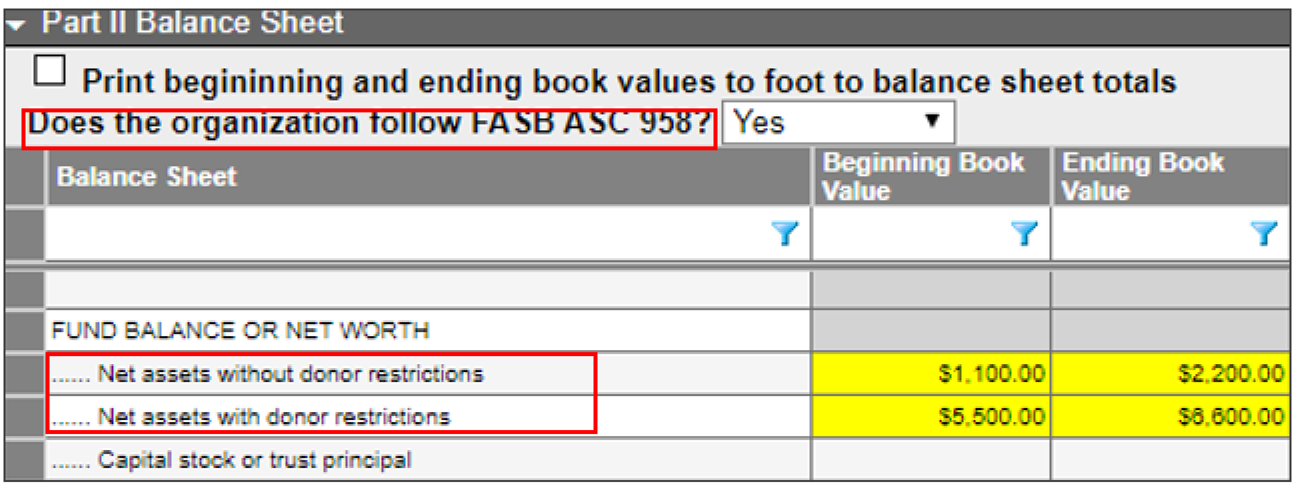
- In the LIABILITIES section of the balance sheet grid, the **Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons** was updated to **Payables from current and former officers, directors, trustee, key employees, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons**.
- The **Organizations that follow SFAS 117** field was updated to **Organizations that follow FASB ASC 958**.
- The **Unrestricted funds** field was updated to **.Net assets without donor restrictions**.
- The **.Net assets with donor restrictions** field was added.
- The **Temporarily restricted funds** and **Permanently restricted funds** fields were removed.

Organizations that follow FASB ASC 958		
.Net assets without donor restrictions	$1,000.00	$2,000.00
.Net assets with donor restrictions	$22,000.00	$25,000.00
Organizations that do not follow SFAS 117		
Capital stock or trust principal, or current funds		
Paid-in or capital surplus, or land, building, or equipment fund		
Retained earnings, endowment, accumulated income, or other funds		

990-PF

Beginning in tax year 2019, the following changes were made to the **Part II Balance Sheet** collapsible section on the Form 990-PF page:

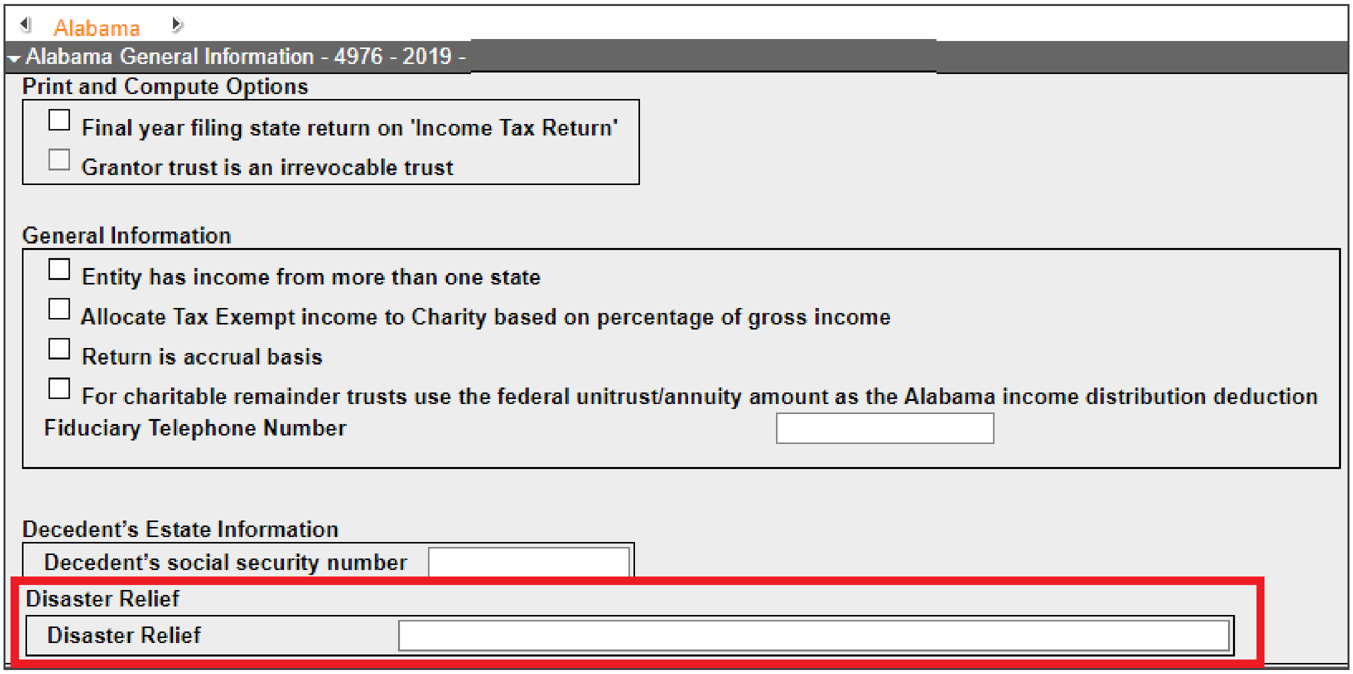
- The question, **Does the organization follow SFAS117_9?**, was updated to **Does the organization follow FASB ASC 958?**
- In the FUND BALANCE OR NET WORTH section of the balance sheet grid:
  - The **Unrestricted funds** field was updated to **Net assets without donor restrictions**.
  - The **Net assets with donor restrictions** field was added.
  - The **Temporarily restricted funds** and **Permanently restricted funds** fields were removed.



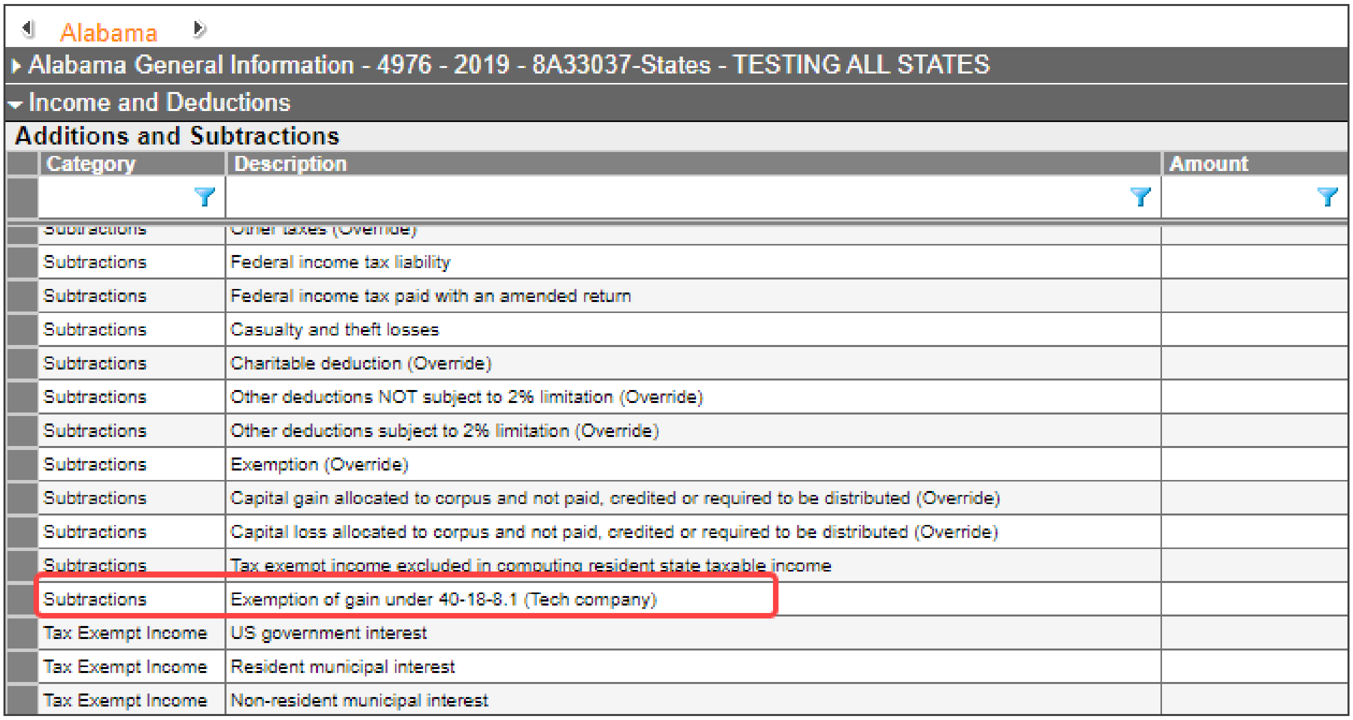
Alabama

Beginning in tax year 2019, the following changes were made to the Alabama income tax return page:

- The **Disaster Relief** group box was added to the **Alabama General Information** collapsible section.



- The **Exemption of gain under 40-18-8.1 (Tech company)** field was added to the **Subtractions** category in the grid under the **Income and Deductions** collapsible section. This field is for capital gains that should be excluded on Alabama Schedule D.



Alabama

Alabama General Information - 4976 - 2019 - 8A33037-States - TESTING ALL STATES

Income and Deductions

Additions and Subtractions

Category	Description	Amount
Subtractions	Other taxes (Override)	
Subtractions	Federal income tax liability	
Subtractions	Federal income tax paid with an amended return	
Subtractions	Casualty and theft losses	
Subtractions	Charitable deduction (Override)	
Subtractions	Other deductions NOT subject to 2% limitation (Override)	
Subtractions	Other deductions subject to 2% limitation (Override)	
Subtractions	Exemption (Override)	
Subtractions	Capital gain allocated to corpus and not paid, credited or required to be distributed (Override)	
Subtractions	Capital loss allocated to corpus and not paid, credited or required to be distributed (Override)	
Subtractions	Tax exempt income excluded in computing resident state taxable income	
Subtractions	Exemption of gain under 40-18-8.1 (Tech company)	
Tax Exempt Income	US government interest	
Tax Exempt Income	Resident municipal interest	
Tax Exempt Income	Non-resident municipal interest	

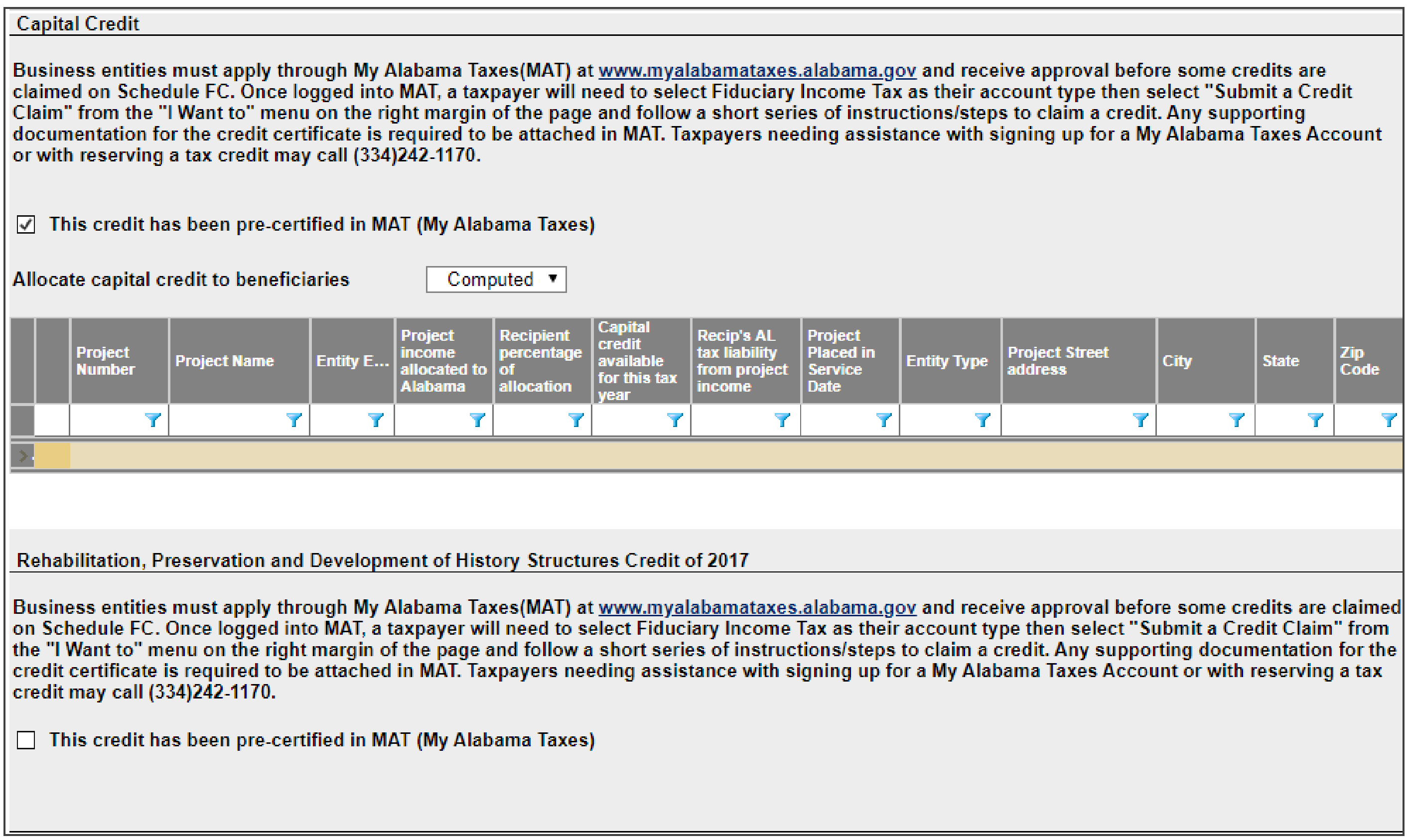
- The state mandated text and the related approval check box were added to the the **Payments and Credits** collapsible section. For the **Capital Credit** and **Rehabilitation, Preservation and Development of History Structures Credit of 2017** group boxes, the **This credit has been pre-certified in MAT (My Alabama Taxes)** check box must be selected before the corresponding grids display.

  The capital credit must be allocated to either the trust/estate or to the beneficiaries. It cannot be split between both. The **Allocate capital credit to beneficiaries** drop-down list can be used to override this allocation for complex trusts or estates. Selections for this drop-down list include **Computed (default)**, **Yes** and **No**. **Computed (default)** is the default selection.

  The **Amount of Credit from K-RCC Line 7** column was removed and the following columns were added to the grid in the **Capital Credit** group box:

  - Entity EIN
  - Project income allocated to Alabama
  - Recipient percentage of allocation
  - Capital credit available for this tax year

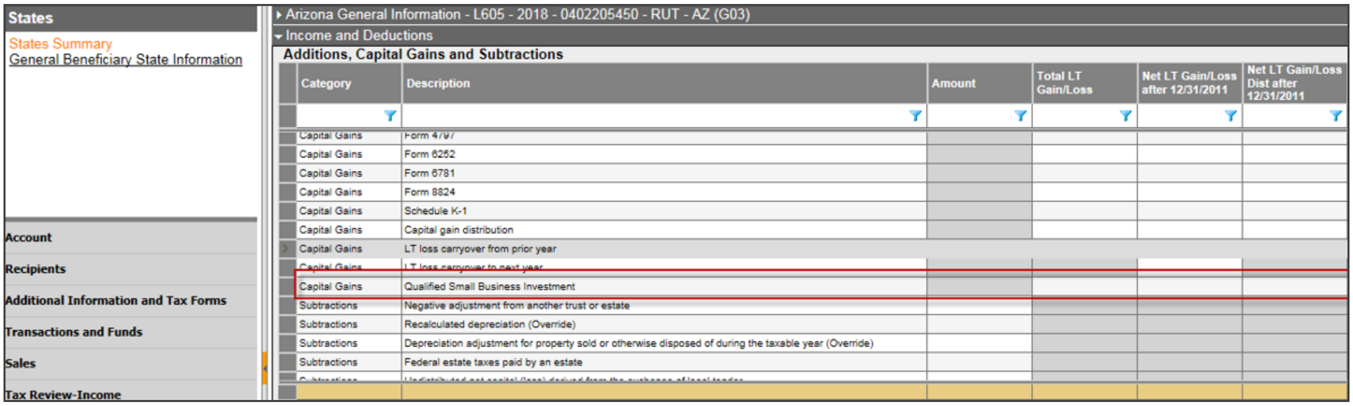
- Recip's AL tax liability from project income
- Project Placed in Service Date
- Entity Type
- Project Street address
- City
- State
- Zip Code



Arizona

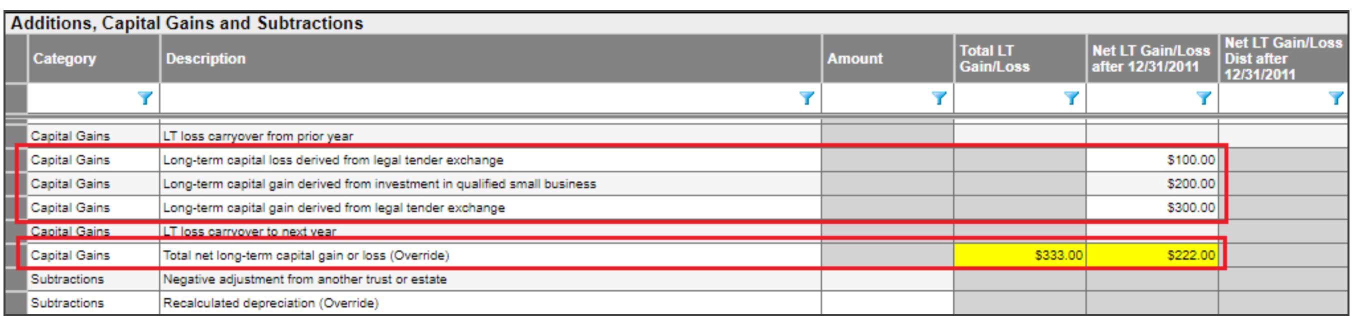
Beginning in tax year 2019, the following changes were made to the **Capital Gains** category in the **Additions, Capital Gains and Subtractions** grid under the **Income and Deductions** collapsible section on the Arizona income tax return page:

- The **Qualified Small Business Investment** field was removed.



Category	Description	Amount	Total LT Gain/Loss	Net LT Gain/Loss after 12/31/2011	Net LT Gain/Loss Dist after 12/31/2011
Capital Gains	Form 4797				
Capital Gains	Form 6252				
Capital Gains	Form 6781				
Capital Gains	Form 8824				
Capital Gains	Schedule K-1				
Capital Gains	Capital gain distribution				
Capital Gains	LT loss carryover from prior year				
Capital Gains	LT loss carryover to next year				
Capital Gains	Qualified Small Business Investment				
Subtractions	Negative adjustment from another trust or estate				
Subtractions	Recalculated depreciation (Override)				
Subtractions	Depreciation adjustment for property sold or otherwise disposed of during the taxable year (Override)				
Subtractions	Federal estate taxes paid by an estate				
Subtractions	Undistributed net capital (loss) derived from the exchange of legal tender				

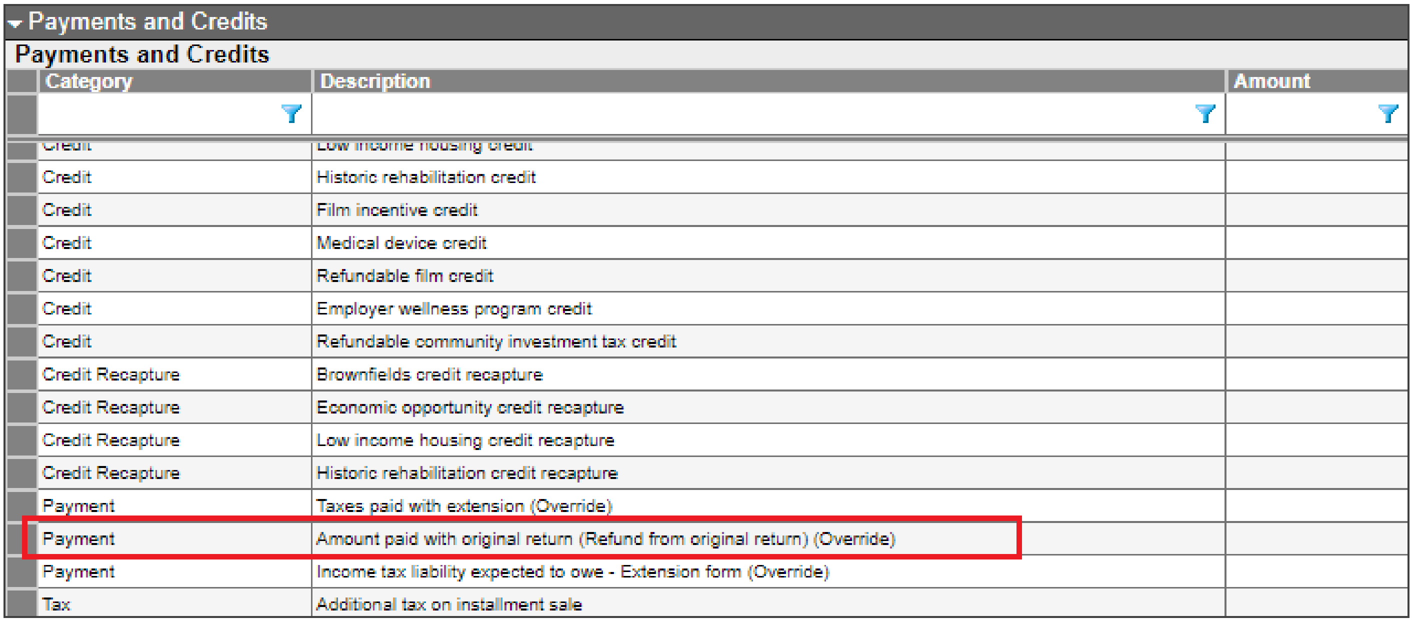
- The following fields were added:
  - Long-term capital loss derived from legal tender exchange
  - Long-term capital gain derived from investment in qualified small business
  - Long-term capital gain derived from legal tender exchange
  - Total net long-term capital gain or loss (Override)



Category	Description	Amount	Total LT Gain/Loss	Net LT Gain/Loss after 12/31/2011	Net LT Gain/Loss Dist after 12/31/2011
Capital Gains	LT loss carryover from prior year				
Capital Gains	Long-term capital loss derived from legal tender exchange			$100.00	
Capital Gains	Long-term capital gain derived from investment in qualified small business			$200.00	
Capital Gains	Long-term capital gain derived from legal tender exchange			$300.00	
Capital Gains	LT loss carryover to next year				
Capital Gains	Total net long-term capital gain or loss (Override)		$333.00	$222.00	
Subtractions	Negative adjustment from another trust or estate				
Subtractions	Recalculated depreciation (Override)				

Massachusetts

Beginning in tax year 2019, the **Amount paid with original return (Override)** field was changed to **Amount paid with original return (Refund from original return) (Override)**. The following graphic shows the change:



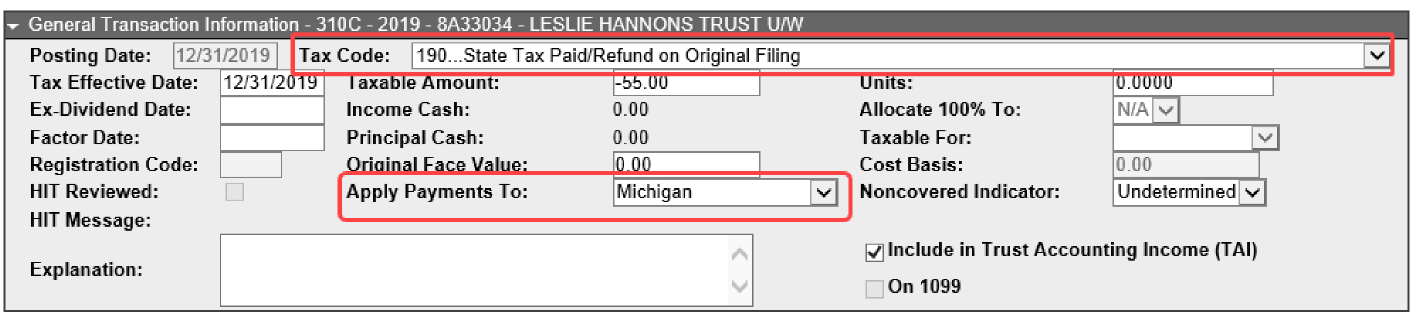
Payments and Credits

Payments and Credits

Category	Description	Amount
Credit	Low income housing credit	
Credit	Historic rehabilitation credit	
Credit	Film incentive credit	
Credit	Medical device credit	
Credit	Refundable film credit	
Credit	Employer wellness program credit	
Credit	Refundable community investment tax credit	
Credit Recapture	Brownfields credit recapture	
Credit Recapture	Economic opportunity credit recapture	
Credit Recapture	Low income housing credit recapture	
Credit Recapture	Historic rehabilitation credit recapture	
Payment	Taxes paid with extension (Override)	
Payment	Amount paid with original return (Refund from original return) (Override)	
Payment	Income tax liability expected to owe - Extension form (Override)	
Tax	Additional tax on installment sale	

Michigan

As shown in the following graphic, amounts from transactions in tax code 190 are now used in the Michigan amended return when **Michigan** is selected from the **Apply Payments To** drop-down list:



If an override is entered in the **Amended return–original return tax due** field, then the amount is used in the return calculation. As shown in the following graphic, this field is in the grid under the **Payments and Credits** collapsible section on the Michigan income tax return page:

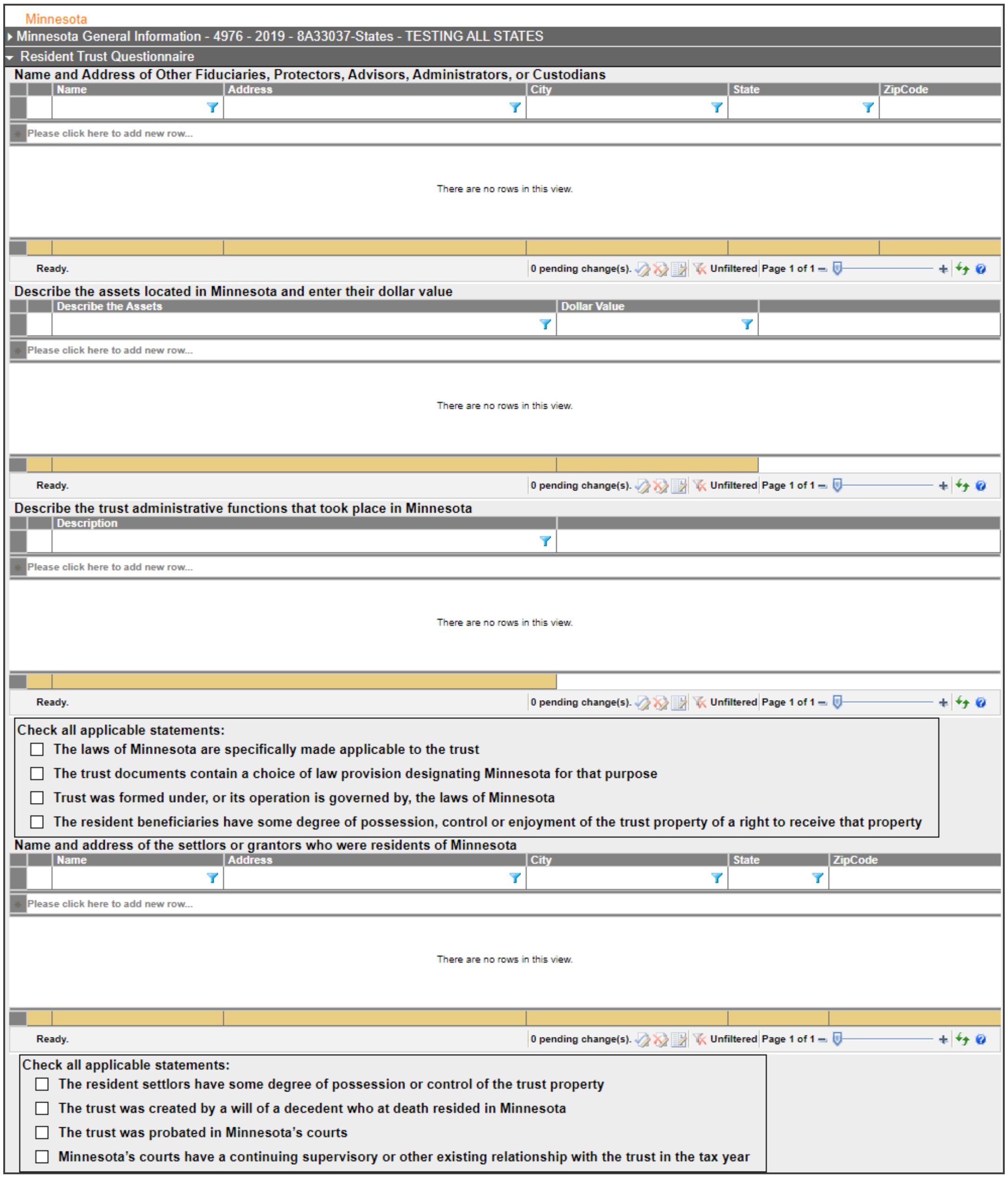
Payments and Credits

Category	Description	Amount
Credit	Income taxes paid to another state on income taxed by Michigan (override)	$750.00
Credit	Michigan Historic Preservation Credit Amount	
Credit	Michigan Historic Preservation Credit	
Credit	Small Business Investment Tax Credit	
Credit	Michigan historic preservation tax credit (refundable)	
Credit	Amended return - original return overpayment	
Payment	Taxes paid with extension (Override)	
Payment	Amended return - original return tax due	

Minnesota

Beginning in tax year 2019, the following changes were made to the Minnesota income tax return page:

- The **Resident Trust Questionnaire** collapsible section was added.



Any input in this collapsible section generates the Minnesota Resident Trust Questionnaire as part of the Minnesota return. The following graphic shows an excerpt of the questionnaire:

Resident Trust Questionnaire

The Minnesota Supreme Court ruled in *Fielding v. Commissioner of Revenue*, 916 N.W.2d 323 (Minn. 2018) that a trust may be taxed as a resident if there is "(1) some 'minimum connection' between the state and the entity subject to tax, and (2) a 'rational relationship' between the income the state seeks to tax and the protections and benefits conferred by the state." The court set out "relevant connections" to be considered.

The below questionnaire may assist you in determining if the trust has sufficient "relevant connections" with Minnesota to be considered a resident trust. The questions listed below are examples of factors that may create sufficient "relevant connection" with Minnesota. The questions listed below identify factors which may by themselves or in combination establish a sufficient "relevant connection" with Minnesota.

Include a copy of the completed questionnaire as an attachment to your return.

1. Were one or more of the trustees residents (full-year or part-year) of Minnesota during the tax year? [X] Yes [ ] No
   a. If yes, enter the name and address of the trustees who were residents (full-year or part-year) of Minnesota
      SEE STATEMENT 3
2. Were any of the trust's other fiduciaries, protectors, advisors, administrators, or custodians residents (full-year or part-year) of Minnesota during the tax year? [X] Yes [ ] No
   a. If yes, enter the name and address of the fiduciaries, protectors, advisors, administrators, or custodians who were residents (full-year or part-year) of Minnesota SEE STATEMENT 4

The following statement will also be included in the Minnesota return:

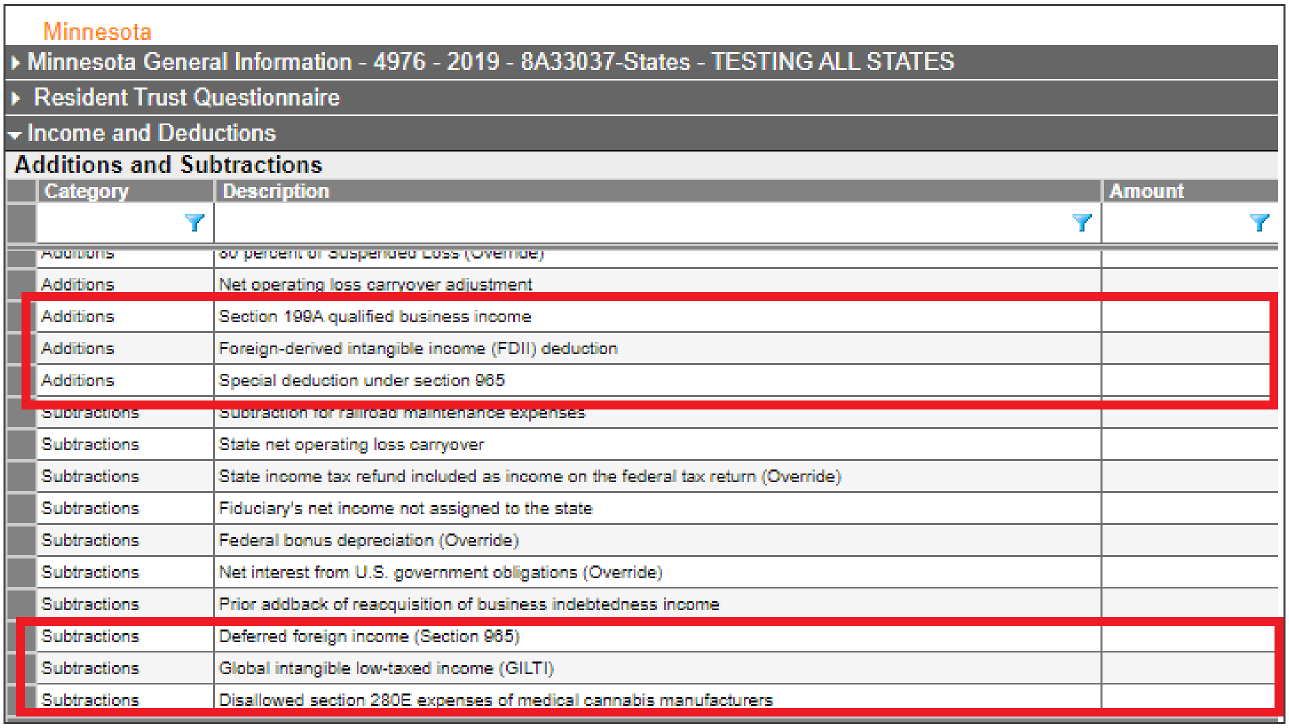
```
***RELEVANT MINIMUM CONNECTION OF RESIDENT TRUSTS
=================================================

THE MINNESOTA SUPREME COURT RULED IN FIELDING V. COMMISSIONER OF
REVENUE, 916 N.W.2d 323 (MINN 2018) THAT A TRUST MAY BE TAXED AS A
RESIDENT IF THERE IS SOME 'MINIMUM CONNECTION' BETWEEN THE STATE
AND THE ENTITY SUBJECT TO TAX AND A 'RATIONAL RELATIONSHIP'
BETWEEN THE INCOME THE STATE SEEKS TO TAX AND THE PROTECTIONS AND
BENEFITS CONFERRED BY THE STATE.
THIS TRUST MAY NOT HAVE SUFFICIENT MINIMUM CONNECTIONS TO MINNESOTA
TO BE TAXED AS A RESIDENT TRUST.  PLEASE SEE ATTACHED RESIDENT
QUESTIONNAIRE.
```

Minnesota returns with this statement will not calculate a tax liability and will be disqualified from electronic filing.

9	Minnesota taxable net income. Subtract line 8 from line 5 . . ** SEE ATTACHED STATEMENT . .	9 ■	
10	Tax from table on pages 10 through 13 using the income amount shown on line 9	10 ■	

```
States (1)

 14.The Minnesota Supreme Court ruled in Fielding v. Commissioner of Revenue
    that a trust may be taxed as resident if there is at least some
    "minimum connection" between the state and the entity subject to tax
    and a rational relationship between the income the state seeks to tax
    and the protections and benefits conferred by the state.  This trust
    may not have sufficient minimum connections to Minnesota to be taxed
    as a resident trust.
    As a result this return cannot be electronically filed.
```

- The following changes were made to the **Income and Deduction** collapsible section:
  - Fields removed from the **Additions** category:
    - Fines, fees, and penalties deducted federally as a trade or business expense
    - Domestic production activities deduction
  - Fields added to the **Additions** category:
    - Section 199A qualified business income
    - Foreign-derived intangible income (FDII) deduction
    - Special deduction under section 965
  - Fields removed from the **Subtractions** category:
    - Job Opportunity Building Zone business and investment income exemption
  - Fields added to the **Subtractions** category:
    - Deferred foreign income (Section 965)
    - Global intangible low-taxed income (GILT)
    - Disallowed section 280E expenses of medical cannabis manufacturers



Minnesota

- Minnesota General Information - 4976 - 2019 - 8A33037-States - TESTING ALL STATES
- Resident Trust Questionnaire
- Income and Deductions

Additions and Subtractions

Category	Description	Amount
Additions	80 percent of Suspended Loss (Override)	
Additions	Net operating loss carryover adjustment	
Additions	Section 199A qualified business income	
Additions	Foreign-derived intangible income (FDII) deduction	
Additions	Special deduction under section 965	
Subtractions	Subtraction for railroad maintenance expenses	
Subtractions	State net operating loss carryover	
Subtractions	State income tax refund included as income on the federal tax return (Override)	
Subtractions	Fiduciary's net income not assigned to the state	
Subtractions	Federal bonus depreciation (Override)	
Subtractions	Net interest from U.S. government obligations (Override)	
Subtractions	Prior addback of reacquisition of business indebtedness income	
Subtractions	Deferred foreign income (Section 965)	
Subtractions	Global intangible low-taxed income (GILTI)	
Subtractions	Disallowed section 280E expenses of medical cannabis manufacturers	

  - Removed the **Schedule M2NC, Federal Adjustments** grid.

- The following fields were added to the **Credits** category in the **Payments and Credits** collapsible section:
  - Tax credit for Owners of Agricultural Assets
  - Certificate number received from the Rural Finance Authority
  - Unused credit for owners of agricultural assets from a prior year
  - Certificate number received from the Rural Finance Authority

Minnesota

▸ Minnesota General Information - 4976 - 2019 - 8A33037-States - TESTING ALL STATES

▸ Resident Trust Questionnaire

▸ Income and Deductions

▸ Nonresident Returns

▾ Payments and Credits

Payments and Credits

Category	Description	Amount
Credit	Fiduciary share of state withholding credit received by the fiduciary	
Credit	Beneficiary share of state withholding credit received by the fiduciary	
Credit	Nonrefundable credits	
Credit	Refundable credits	
Credit	Tax credit for Owners of Agricultural Assets	
Credit	Certificate number received from the Rural Finance Authority	
Credit	Unused credit for owners of agricultural assets from a prior year	
Credit	Certificate number received from the Rural Finance Authority	
Payment	Taxes paid with extension (Override)	
Payment	Payments made with original return (Override)	
Payment	Composite Income Tax (Override)	
Tax	Tax on lump sum distributions	
Tax	Minimum tax on items of tax preference (Override)	

- The following changes were made to the **ESBT** collapsible section:
  - Fields removed from the **Additions** category:
    - Fines, fees, and penalties deducted federally as a trade or business expense
    - Domestic production activities deduction
  - Fields added to the **Additions** category:
    - Section 199A qualified business income
    - Foreign-derived intangible income (FDII) deduction
    - Special deduction under section 965

ESBT

Additions, Subtractions, and Alternative Minimum Tax

Category	Description	Amount
Additions	Section 199A qualified business income	
Additions	Foreign-derived intangible income (FDII) deduction	
Additions	Special deduction under section 965	
Alternative Minimum Tax	Decimal fraction of Federal Alternative Minimum taxable income that was not earned within the state	
Alternative Minimum Tax	Federal Alternative Minimum Taxable income	
Alternative Minimum Tax	Minimum tax on items of tax preference (Override)	

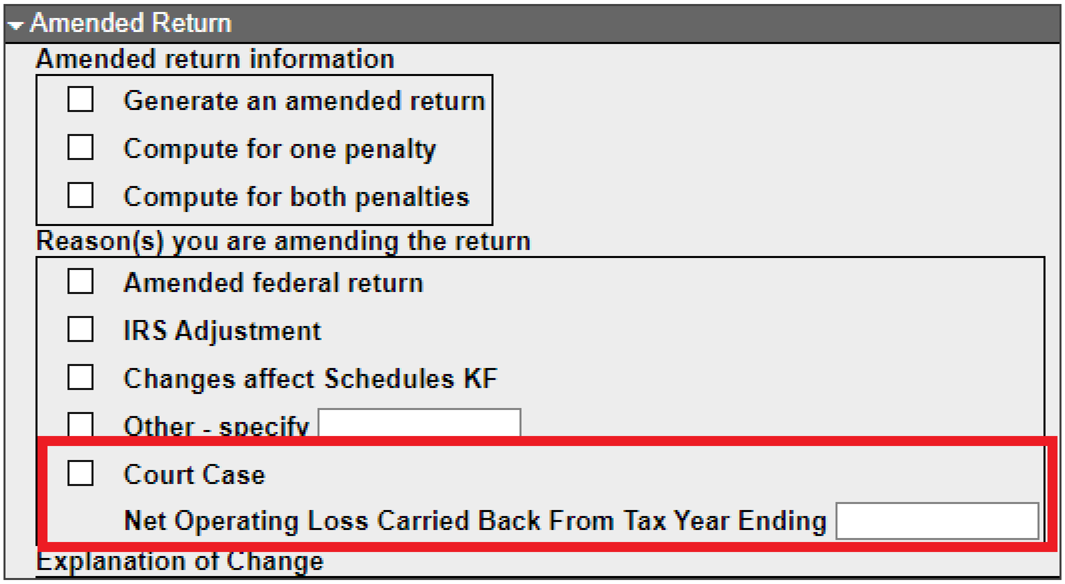
- Fields added to the **Subtractions** category:
  - Deferred foreign income (Section 965)
  - Global intangible low-taxed income (GILTI)
  - Disallowed section 280E expenses of medical cannabis manufacturers

ESBT

Additions, Subtractions, and Alternative Minimum Tax

Category	Description	Amount
Subtractions	Net operating loss carryover	
Subtractions	Prior addback of reacquisition of business indebtedness income	
Subtractions	Deferred foreign income (Section 965)	
Subtractions	Subtraction for railroad maintenance expenses	
Subtractions	Global intangible low-taxed income (GILTI)	
Subtractions	Disallowed section 280E expenses of medical cannabis manufacturers	

- The following changes were made to the **Amended Return** collapsible section:
  - As shown in the following graphic, the **Court Case** check box and the **Net Operating Loss Carried Back From Tax Year Ending** field was added to the **Reason(s) you are amending the return** group box:



- Fields removed from the **Additions** category of the **Income, Taxes, Payments, Credits, Additions, and Subtractions** grid:
  - Fines, fees, and penalties deducted federally as a trade or business expense
  - Domestic production activities deduction
- Fields added to the **Additions** category of the **Income, Taxes, Payments, Credits, Additions, and Subtractions** grid:
  - Section 199A qualified business income
  - Foreign-derived intangible income (FDII) deduction
  - Special deduction under section 965

Income, Taxes, Payments, Credits, Additions and Subtractions

Category	Description	Amounts as previously reported	Corrected Amount (Override)
Additions	Interest from other state and municipal obligations		
Additions	Income taxes deducted on Federal return		
Additions	Fiduciary's deductions not allowed by the state		
Additions	80 percent federal bonus depreciation		
Additions	80 percent of Suspended Loss		
Additions	Net operating loss carryover adjustment		
Additions	Addition due to federal changes not adopted by Minnesota		
Additions	Section 199A qualified business income		
Additions	Foreign derived intangible income (FDII) deduction		
Additions	Special deduction under section 965		
Income	Federal taxable Income		

- Fields added to the **Payments and Credits** category of the **Income, Taxes, Payments, Credits, Additions, and Subtractions** grid:
  - Tax credit for Owners of Agricultural Assets
  - Certificate number received from the Rural Finance Authority
  - Unused credit for owners of agricultural assets from a prior year
  - Certificate number received from the Rural Finance Authority
- Fields removed from the **Subtractions** category of the **Income, Taxes, Payments, Credits, Additions, and Subtraction** grid:
  - Job Opportunity Building Zone business and investment income exemption
- Fields added to the **Subtractions** category of the **Income, Taxes, Payments, Credits, Additions, and Subtractions** grid:
  - Deferred foreign income (Section 965)
  - Global intangible low-taxed income (GILT)
  - Disallowed section 280E expenses of medical cannabis manufacturers

Income, Taxes, Payments, Credits, Additions and Subtractions

Category	Description	Amounts as previously reported	Corrected Amount (Override)
Payments and Credits	Amount due		
Payments and Credits	Refund from original return		
Payments and Credits	Tax from S portion of ESBT		
Payments and Credits	Other refundable credits		
Payments and Credits	Other nonrefundable credits		
Payments and Credits	Tax Credit for Owners of Agricultural Assets		
Payments and Credits	Certificate number received from the Rural Finance Authority		
Payments and Credits	Unused credit for owners of agricultural assets from a prior year		
Payments and Credits	Certificate number received from the Rural Finance Authority		
Subtractions	Net interest from U.S. government obligations		
Subtractions	State income tax refund included as income on the federal tax return		
Subtractions	Federal bonus depreciation		
Subtractions	State net operating loss carryover		
Subtractions	Prior addback of reacquisition of business indebtedness income		
Subtractions	Railroad maintenance expenses		
Subtractions	Subtraction due to federal changes not adopted by Minnesota		
Subtractions	Deferred foreign income (section 965)		
Subtractions	Global intangible low-taxed income (GILTI)		
Subtractions	Disallowed section 280E expenses of medical cannabis manufacturers		

New Mexico

Beginning in tax year 2019, the following changes were made to the New Mexico income tax return page:

- As shown in the following graphic, the **Income set aside for future distribution to a nonresident individual (Override)** field was added to the **Subtractions** category in the grid under the **Income and Deductions** collapsible section.

New Mexico

New Mexico General Information - 308B - 2019 - 000000002016 - ANOTHER2016ACCOUNT (Kalyani)

Income and Deductions

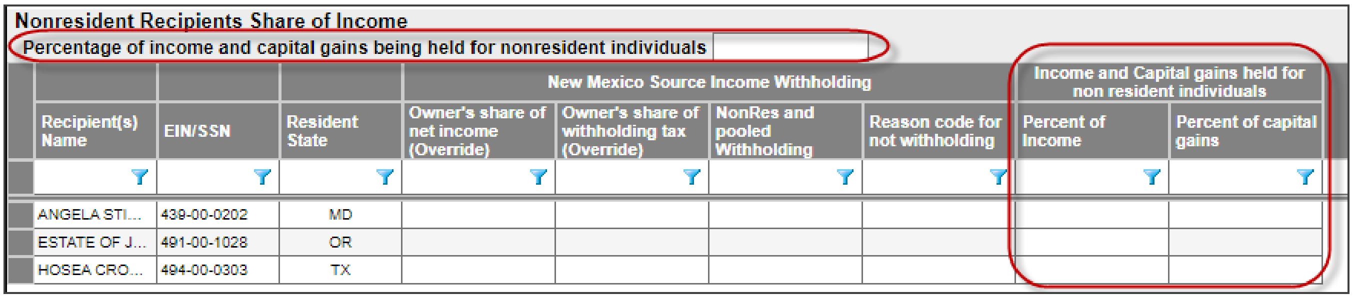
Additions and Subtractions

Category	Description	Amount
Additions	Capital gain (loss) (Override)	
Additions	Interest from other state and municipal obligations (Override)	
Additions	Net interest from U.S. government obligations (Override)	
Additions	Federal net operating loss (Override)	
Subtractions	Net Capital Gain Deduction (Override)	
Subtractions	Income set aside for future distribution to a nonresident individual (Override)	

- The following changes were made to the **Nonresident Returns** collapsible section:

- Added the **Percentage of income and capital gains being held for nonresident individuals** field
- Added the **Percent of Income** and **Percent of capital gains** columns to the **Nonresident Recipients Share of Income** grid.

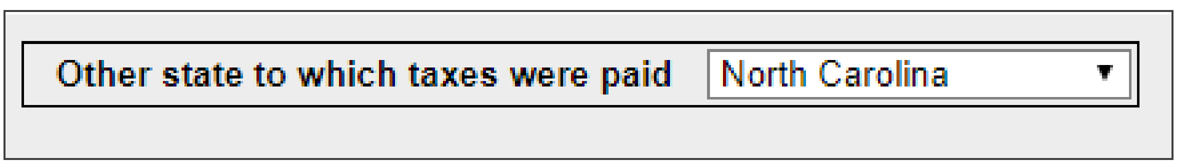
Input in these fields may be necessary for complex trusts and estates with remaindermen. Beneficiaries which are not coded as Individuals will be ignored.


Nonresident Recipients Share of Income
Percentage of income and capital gains being held for nonresident individuals

			New Mexico Source Income Withholding				Income and Capital gains held for non resident individuals	
Recipient(s) Name	EIN/SSN	Resident State	Owner's share of net income (Override)	Owner's share of withholding tax (Override)	NonRes and pooled Withholding	Reason code for not withholding	Percent of Income	Percent of capital gains
ANGELA STI...	439-00-0202	MD						
ESTATE OF J...	491-00-1028	OR						
HOSEA CRO...	494-00-0303	TX						

North Dakota

Beginning in tax year 2019, the **Other state to which taxes were paid** drop-down list was added to the **Payments and Credits** collapsible section on the North Dakota income tax return page.



Rhode Island

Beginning in tax year 2019, the following changes were made to the **Additions and Subtractions** grid under the **Income and Deductions** collapsible section on the Rhode Island income tax return page:

- The **Recapture of tax credit income previously claimed as a modification decreasing federal AGI** field was added to the **Additions** category.
- The **Tax credit income reported on Federal return exempt for Rhode Island purposes** field was added to the **Subtractions** category.

Rhode Island

▸ Rhode Island General Information - 4976 - 2019 - 8A33037-States - TESTING ALL STATES

▾ Income and Deductions

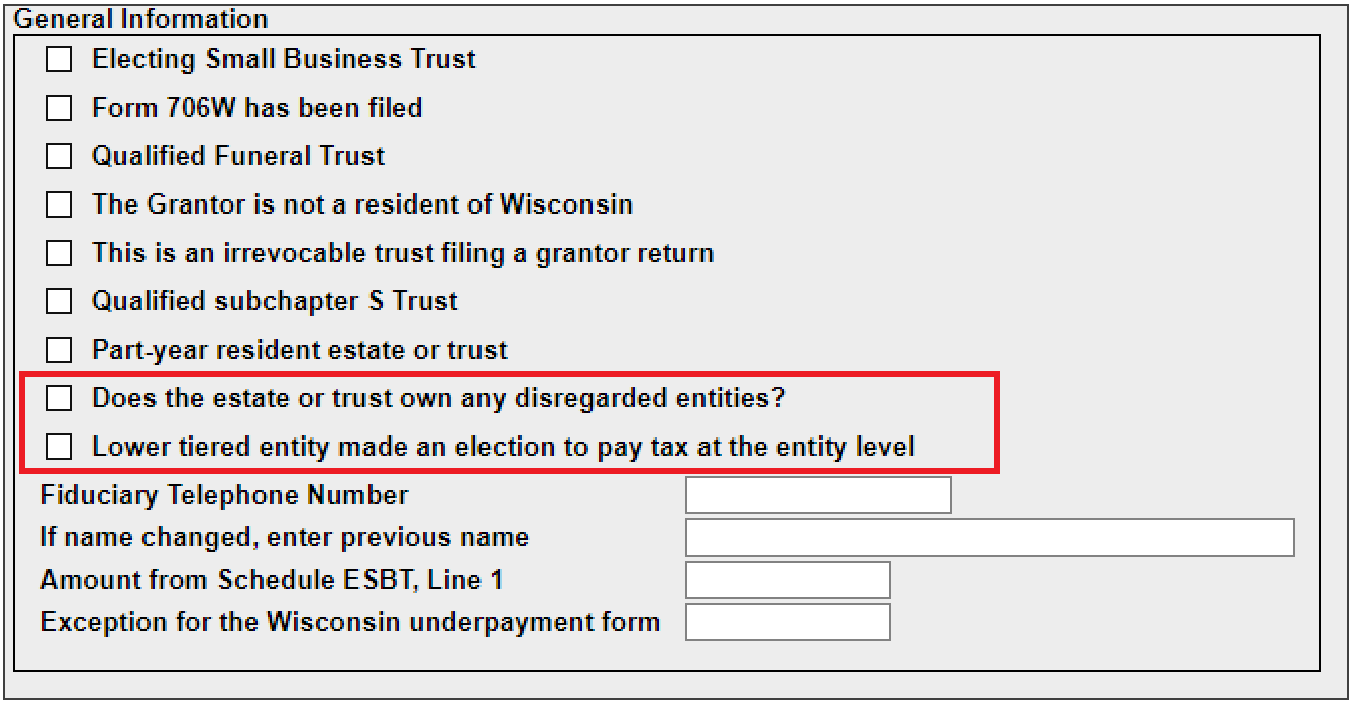
Additions and Subtractions

Category	Description	Amount
Additions	Interest from other state and municipal obligations (Override)	
Additions	Addition for bonus depreciation (Override)	
Additions	Fiduciary adjustment as beneficiary of an estate or trust	
Additions	Recapture of Family Education Account modifications	
Additions	Recapture of Tuition Savings Program modifications	
Additions	Recapture of Historic Tax Credit or Motion Picture Production Tax Credit	
Additions	Recapture of Scituate Medical Savings Account modifications	
Additions	Recapture of tax credit income previously claimed as a modification decreasing Federal AGI	
Additions	Fiduciary share of additions (Override)	
Additions	Charity's share of additions (Override)	
Subtractions	Bonus depreciation subtraction (Override)	
Subtractions	Fiduciary adjustment as beneficiary of an estate or trust	
Subtractions	Elective deduction for new research and development facilities	
Subtractions	Railroad retirement benefits	
Subtractions	Qualifying investment in a certified venture capital partnership under RIGL 44-43-2	
Subtractions	Family education accounts	
Subtractions	Tuition Saving Program	
Subtractions	Modification for performance based compensation realized by an eligible employee under Jobs Growth Act	
Subtractions	Modification for exclusion for qualifying option under RIGL 44-39.3 and modification for exclusion for qualifying securities or investment under 44-55.1	
Subtractions	Modification for tax incentives for employers under RIGL 44-55-4.1	
Subtractions	Historic tax credit income or motion picture production tax credit income	
Subtractions	Scituate medical savings account contributions	
Subtractions	Qualifying investment in a certified venture capital partnership	
Subtractions	Modification for exclusion for qualifying option under RIGL 44-39.3 and modification for exclusion for qualifying securities or investment under 44.43-8	
Subtractions	Modification for resident business owner in certified enterprise zone under RIGL 42-64.3-7	
Subtractions	Tax Credit income reported on Federal return exempt for Rhode Island purposes	
Subtractions	Fiduciary share of subtractions (Override)	

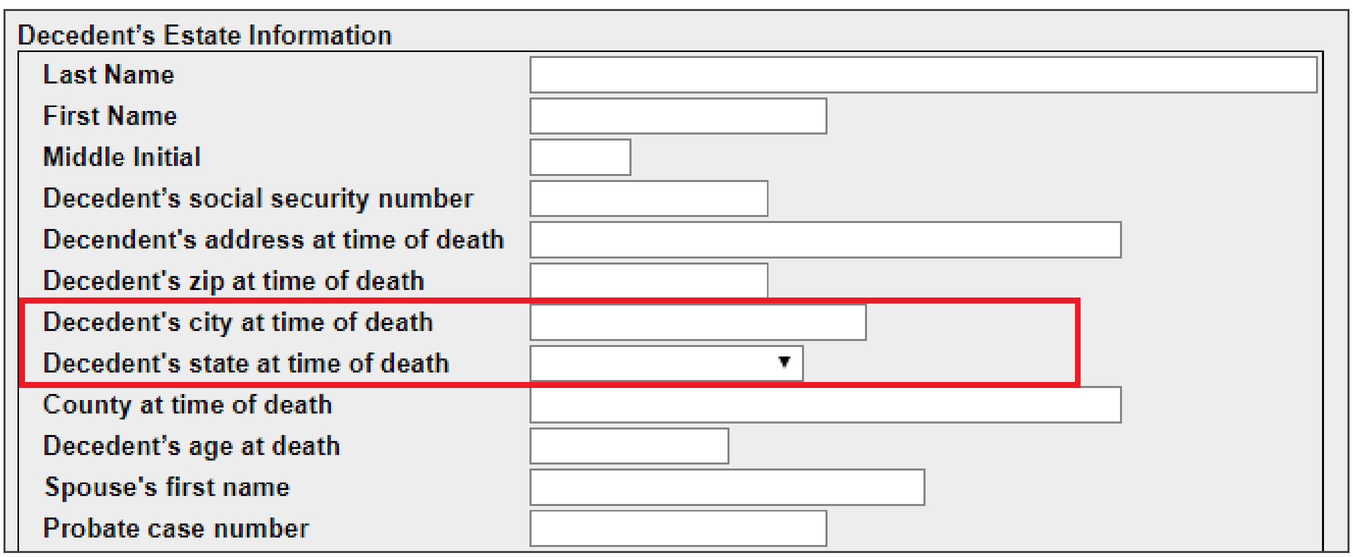
Wisconsin

Beginning in tax year 2019, the following changes were made to the Wisconsin income tax return page:

- The two check boxes shown in the following graphic were added to the **General Information** group box under the **Wisconsin General Information** collapsible section:



- As shown in the following graphic, the **Decedent's city at time of death** and **Decedent's state at time of death** fields were added for accounts with an entity type of **Decedents Estate**:



- The **Print of Schedule MT when there is no Wisconsin alternative minimum tax** check box was removed from the **Print and Compute Options** group box.

- The following changes were made to the **Schedules and Forms** collapsible section:
  - The **Schedule MT-Alternative Minimum Tax** category was removed. The following graphic shows the category from tax year 2018:

Schedules and Forms

Schedules

Category	Description	Amount
Schedule C - Adjustment to Capital Gains/Losses Du...	Long-term Federal Adjusted Basis	
Schedule C - Adjustment to Capital Gains/Losses Du...	Long-term Wisconsin Adjusted Basis	
Schedule C - Adjustment to Capital Gains/Losses Du...	Long-term difference between federal adjusted basis and state adjusted basis	
Schedule C - Adjustment to Capital Gains/Losses Du...	Long-term adjustment to distribute beneficiaries	
Schedule MT - Alternative Minimum Tax	Adjustments	
Schedule MT - Alternative Minimum Tax	Modification to federal alternative minimum tax NOL	
Schedule MT - Alternative Minimum Tax	Wisconsin NOL carryover from prior year (Amount doesn't carry to Form 2)	
Schedule MT - Alternative Minimum Tax	Federal NOL included in total additions	
Schedule MT - Alternative Minimum Tax	State tax refund and other itemized deduction recoveries	
Schedule MT - Alternative Minimum Tax	Alternative minimum tax	
Schedule WD - Capital Gains/Losses (Overrides)	Wisconsin short-term capital loss carryover	
Schedule WD - Capital Gains/Losses (Overrides)	Wisconsin net short-term gain/loss	

  - As shown in the following graphic, the **Schedule ESBT - Computation of Taxable Income for Electing Small Business Trusts** was added:

Schedule ESBT - Computation of Taxable Income for...	Interest income (Override)
Schedule ESBT - Computation of Taxable Income for...	Dividends (Override)
Schedule ESBT - Computation of Taxable Income for...	Business income or loss
Schedule ESBT - Computation of Taxable Income for...	Capital gain or loss (Override)
Schedule ESBT - Computation of Taxable Income for...	Rents, royalties, partnerships, estates and trusts, etc (Override)
Schedule ESBT - Computation of Taxable Income for...	Farm income or loss
Schedule ESBT - Computation of Taxable Income for...	Ordinary gain or loss (Override)
Schedule ESBT - Computation of Taxable Income for...	Other income (Override)
Schedule ESBT - Computation of Taxable Income for...	Interest expense (Override)
Schedule ESBT - Computation of Taxable Income for...	Fiduciary fees
Schedule ESBT - Computation of Taxable Income for...	Charitable deduction (Override)
Schedule ESBT - Computation of Taxable Income for...	Attorney, accountant, and return preparer fees
Schedule ESBT - Computation of Taxable Income for...	Other deductions (Override)
Schedule ESBT - Computation of Taxable Income for...	Net operating loss deduction

FIXES

For a list of ONESOURCE Trust Tax fixes (closed issues), search Trust Tax Known Issues.

KNOWN ISSUES

For a list of ONESOURCE Trust Tax known (open) issues, search Trust Tax Known Issues.

ONESOURCE TRUST TAX INSIGHT 20.01 RELEASE NOTES

For documentation and other product information, access Customer Community then search Knowledge Center. To read a digital version of Release Notes, click here.

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax Insight version 20.01 includes bug fixes and a version change.

FIXES

For a list of ONESOURCE Trust Tax Insight fixes (closed issues), search Trust Tax Known Issues.

KNOWN ISSUES

For a list of ONESOURCE Trust Tax Insight known (open) issues, search Trust Tax Known Issues.