

ONESOURCE TRUST TAX

RELEASE NOTES

VERSION 20.05

Document Version 1

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DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	November 18,2020	Initial publication.

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ONESOURCE TRUST TAX 20.05 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 20.05 includes bug fixes and introduces the following features:

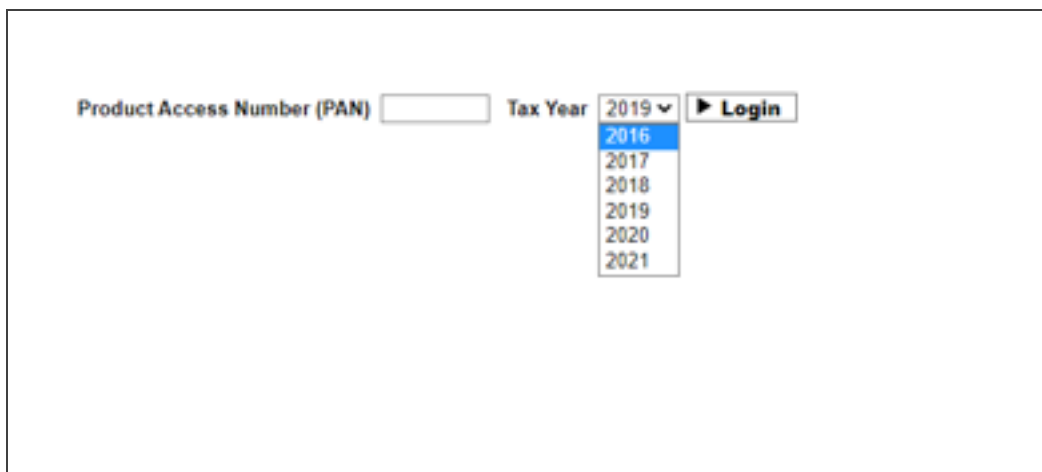
- New topics under the **REVIEW** menu
- **Unmatched Beneficiary Distribution Transactions** register
- Form 1099-NEC setup details

NEW FEATURES

The topics below describe features added with this release.

Tax Years 2013 through 2015 Removed and Tax Year 2021 Added

Tax years **2013**, **2014** and **2015** were removed as selections from the tax year drop-down list on the Login page and in the main navigation area. Tax year **2021** was added as a selection. The following graphic shows the tax year selections on the Login page:



The screenshot shows the Login page interface. It includes a text input field for 'Product Access Number (PAN)', a 'Tax Year' dropdown menu, and a 'Login' button. The dropdown menu is open, displaying a list of years from 2016 to 2021. The year 2016 is highlighted in blue. The years 2013, 2014, and 2015 are not visible in the list.

Product Access Number (PAN)	Tax Year	Login
	2019 ▼	Login
	2016	
	2017	
	2018	
	2019	
	2020	
	2021	

Archive Files and Source Data Update

As communicated in eNewz notice TT-20-81 (sent on September 3, 2020), Archive print files were deleted for tax years 2011 and 2012 during the month of October 2020. Source data for tax years 2013, 2014, and 2015 will be deleted by the end of November 2020.

Registers

New Register-Unmatched Beneficiary Distribution Transactions

A new base register, **Unmatched Beneficiary Distribution Transactions**, is available in the **Transactions Registers (With Account Criteria)** base category.

Data Type	Scope	Register Type	Base Category	Custom Category	Register Name
					unmatched benef
Transactions, Sa...	Base	Summary	Transactions Registers (With Account Criteria)		Unmatched Beneficiary Distribution Transactions

The following graphic shows the filter of the base register on the Register Properties page:

▼ Detail Filter(s)							
	Condi...	(	Column	Operator	List Value	Text Value	) Value Type
		(	Paid for Bene	Equal to		0	User Value
	Or		Paid for Bene	Equal to		NULL	User Value
	And		Entity Type	Not equal to	Tax Deferred Account		User Value
	And	(	Tax code	Equal to	149 - Beneficiary Distributions		User Value
	Or	(	Tax code	Greater than or equal to	301 - Medical Insurance Prem...		User Value
	And		Tax code	Less than or equal to	339 - Nursing		User Value
	Or		Tax code	Equal to	342 - Federal Income Tax Wit...		User Value
	Or		Tax code	Equal to	345 - MA 1-ES Estimate Pay...		User Value
	Or		Tax code	Equal to	390 - Educational Expenses		User Value

As shown in the following graphic, this register displays the total number of unmatched beneficiary distribution transactions for each account as well as the number of active beneficiaries in the account.

▼ Results - 4950 - 2019 - Summary - Unmatched Beneficiary Distribution Transactions							
	Account	Row count with no of unmatched transactions	Row count of distinct no of active beneficiaries	Priority	Yr End Return Opt	Entity Type	Prep Code
→	1010003693	38	3	2	Load and hold	Complex(\$300)	34
→	1041EXTN	2	2	0	Load and hold	Simple Trust	

Accessing the detail register from any of the summary rows displays the specific unmatched transactions for the account. This is shown in the following graphic:

[Select a Register Action] Lookup										
Column Update 310C - 2019 - Detail - Unmatched Beneficiary Distribution Transactions										
Results - 310C - 2019 - Detail - Unmatched Beneficiary Distribution Transactions - 4 applied records.										
	Account numb...	Account Name	Tax code	Posting Date	Taxable Amt	Paid for ID	Explanation Field #1	Explanation Field #2	Explanation Field #3	Explanation Field #4
☐	300080017	JONES RODRICK	149	06/28/2019	-5,000.00		TRANSFER DISTRIBUTION	TO 41-5310-01-0	INCOME EARNED	
☐	300080017	JONES RODRICK	149	06/28/2019	-5,000.00		TRANSFER DISTRIBUTION	TO 41-5311-01-8	INCOME EARNED	
☐	300080017	JONES RODRICK	149	06/28/2019	-5,000.00		TRANSFER DISTRIBUTION	TO 41-5312-01-8	INCOME EARNED	
☐	300080017	JONES RODRICK	149	11/21/2019	-20,000.00		TRANSFER DISTRIBUTION	TO 41-5311-01-8		

In the detail register, the **Lookup** button is available for the **Paid for ID** column. To display the lookup, click in the **Paid for ID** column on any row then click the **Lookup** button. A popup window displays, listing the active beneficiaries in the account (the Paid for ID and name). Beneficiaries with blank Paid for IDs do not display in the lookup.

Column Update 310C - 2019 - Detail - Unmatched Beneficiary Distribution Transactions										
Results - 310C - 2019 - Detail - Unmatched Beneficiary Distribution Transactions - 4 applied records.										
	Account numb...	Account Name	Tax code	Posting Date	Taxable Amt	Paid for ID	Explanation Field #1	Explanation Field #2	Explanation Field #3	
☐	300080017	JONES RODRICK	149	06/28/2019	-5,000.00		TRANSFER DISTRIBUTION	TO 41-5310-01-0	INCOME EARNED	
☐	300080017	JONES RODRICK	149	06/28/2019	-5,000.00		TRANSFER DISTRIBUTION	TO 41-5311-01-8	INCOME EARNED	
☐	300080017	JONES RODRICK	149	06/28/2019	-5,000.00		TRANSFER DISTRIBUTION	TO 41-5312-01-8	INCOME EARNED	
☐	300080017	JONES RODRICK	149	11/21/2019	-20,000.00		TRANSFER DISTRIBUTION	TO 41-5311-01-8		

Look Up Paid For Id Description	
Paid For Id Description	
113-73-0782	LIPPE JEREMY
113-73-0558	CAMPELL CYCIL
113-73-0781	JONES RODRICK
113-73-0413	JONES RODRICK
113-73-0479	HOPKINS RON
113-73-1087	HADDOX PEGGY
113-73-0582	FRANCISJARROD

OK **X Close**

To match the transaction, select the correct beneficiary from the lookup. After the changes are saved, the transaction is no longer considered unmatched.

The transaction preparer notes (labeled as Note (1) and Note (2)) are also included in the detail register. Text for existing preparer notes can be modified in this register even using the **Column Update** function. New preparer notes cannot be added from this register.

1098 Detail by Recipient Register Changes

On the Register Properties page, the following fields in the **1098 Detail** category are available for adding to 1098 custom registers:

- Mtg Ins Premium
- Mtg Orig Dt
- Mtg Prin
- No of Prop
- Other
- Prop Add
- Prop Add same

Computation Summary Register Changes

On the Register Properties page, the following changes were made to fields in the **Forms Prepared** category:

- The column, **QBI Worksheet was prepared**, was changed to **Section 199A Output**.
- The title, **QBI Worksheet**, was changed to **Section 199A Output**.

On the Register Results page, the descriptions for the following selections in the **Section 199A Output** column (formerly the **QBI Worksheet** column) were changed:

- **Simplified worksheet** was changed to **Form 8995**.
- **Worksheet 12-A** was changed to **Form 8995-A**.
- **Total distribution** was changed to **All Section 199A Income Distributed**.

Section 199A Output	Fed Compute D
No Section 199A Income Form 8995 Form 8995-A All Section 199A Income Distributed	

New Refund Applicable to Tax Year Field

The new **Refund applicable to tax year** field is available for adding to transaction custom registers. The field cannot be modified from a register. The field can be edited only on the Transaction Detail page in the account binder.

Detail Columns				
Hide Available Detail Columns		Add 0 selected records.		
	Category	Column	Title	Calculated Field
>	Transaction General Information			
☐	Transaction General Information	How asset was acquired	Asset: How Acquired	
☐	Transaction General Information	TAV Tax Lot ID	TAV Tax Lot ID	
☐	Transaction General Information	Acquired Date	Acquired Date	
☐	Transaction General Information	Original Purchase Price for Transfers	Original Purchase Price	
☐	Transaction General Information	Allocate 100% to Receives Assets account with this EIN	Receiver EIN	
☐	Transaction General Information	Noncovered/Covered Transaction	Noncovered/Covered	
☐	Transaction General Information	Refund Applicable to Tax Year	Refund Appl to Tax Year	



The field was added to the Transaction Detail page in the account binder with the 20.04 release in August. It is visible only in state tax refund transactions (tax codes 89 and 90).

Review Menu

Information Reporting Diagnostics

A change was made to the Information Reporting Diagnostics page initially released in October. Recipient diagnostics are now separated from form diagnostics so that each has its own view. New icons for accessing the diagnostics views were added to the Information Reporting Diagnostics graph view.

To access the Form Diagnostics Details view, click the **View form diagnostic details** icon, which is highlighted in the following graphic:



To access the Recipient Diagnostics Details view, click the **View recipient diagnostic details** icon, which is highlighted in the following graphic:



While in the detail of either view, click the icon highlighted in the following graphic to toggle between the Form Diagnostics Details and Recipient Diagnostics Details views:



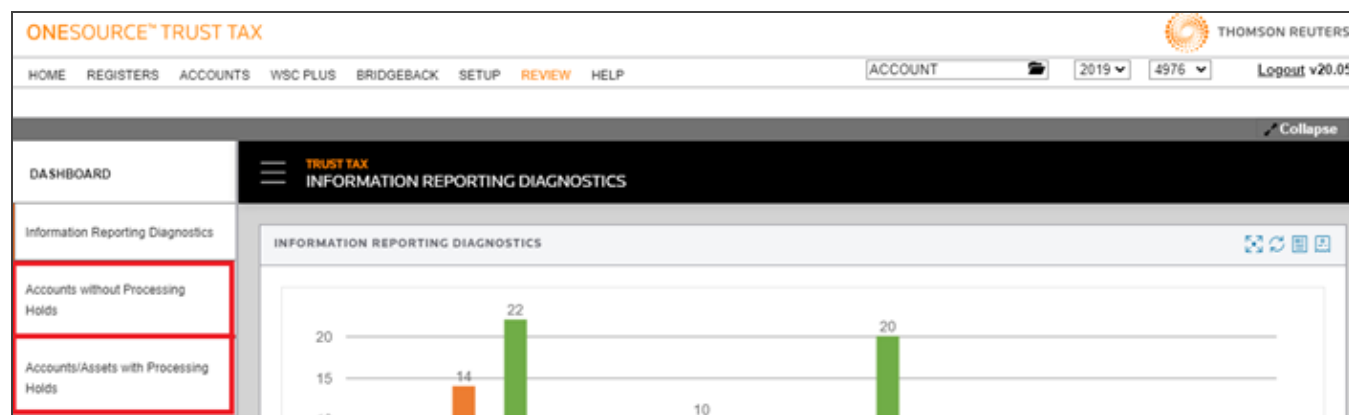
The following table lists the available columns in the Recipient Diagnostics Details view:

COLUMN TITLE	DESCRIPTION
PAN	Logged in PAN.
Account Number	Account's number.
Account Name	First name line as shown on the Account Information page.
Tax ID	Employer ID as shown on the Account Information page.
Entity Type	Entity type as shown on the Account Information page.
Prep Code	Tax preparer code associated with the account as shown on the Admin Controls page.
Recipient Name	Recipient's first name line as shown on Recipient Detail page.
Recipient TIN	Recipient's tax identification number as shown on the Recipient Detail page.
Recipient Diagnostics Type	Type of diagnostic: - Severe - Informational  This column was removed from the Form Diagnostics Details view.
Recipient Diagnostics	Diagnostic message as would be shown in the respective register.  This column was removed from the Form Diagnostics Details view.

COLUMN TITLE	DESCRIPTION
Date Filed	Date of the IRS file in which the recipient was included.  This column was added to the Recipient Diagnostics Details view.
Correction Type	Indicates which filing. For example, original or first correction.  This column was added to the Recipient Diagnostics Details view.

Two new topics were added to the **REVIEW** menu:

- **Accounts without Processing Holds**
- **Accounts/Assets with Processing Holds**



As a reminder, the **REVIEW** menu pertains to 1098, 1099 and 5498 processing. Both new topics analyze accounts flagged for 1098, 1099 or 5498 processing to determine whether they contain any of the following:

- Transactions or sales of assets set to "Hold Asset for tax year"
- Transactions in tax code 997 (Hold for Review)

Keep in mind that the settings for the following SmartBridge probes determine whether processing can occur on accounts with held assets:

- **Account contains transactions for asset marked "Held for Review"**
- **Account contains sales for asset marked "Held for Review"**

The review features analyze the accounts for held assets even if either or both SmartBridge probes are set to **Do not check for error**.

Accounts without Processing Holds

This page displays the accounts that do not have any transactions or sales related to assets that are held for review or any transactions in tax code 997. The available columns in the grid are:

COLUMN TITLE	DESCRIPTION
PAN	Logged in PAN.
Account	Account number.
Name	First name line as shown on the Account Information page.
Tax ID	Employer ID as shown on the Account Information page.
Entity Type	Entity type as shown on the Account Information page.
Tax Yr Begin	Begin tax year as shown on the Account Information page.
Tax Yr End	End tax year as shown on the Account Information page.
Priority	Priority as shown on the Admin Controls page.
1099 DIOB	1099 DIV, INT, OID, or B check box as set on the Account Information page.
1099-Misc R	1099-MISC (Receipts) check box as set on the Account Information page.
1099-Misc S	1099-MISC (Disbursements) check box as set on the Account Information page.
1098	1098 check box as set on the Account Information page.
1099-R	1099-R check box as set on the Account Information page.

COLUMN TITLE	DESCRIPTION
1099-Q	1099-Q check box as set on the Account Information page.
5498	Form 5498 indicator as set on the Account Information page.
1099 Service Level	1099 service level as set on the Account Information page.
Short Yr Reason	Reason the account is not a full year account (for example, final return, initial return, split-year return, year-end change, or new return that closed).
Prep Code	Tax preparer code associated with the account as shown on the Admin Controls page.
Admin Code	Administrator code associated with the account as shown on the Admin Controls page.
Invest Officer Code	Investment officer code associated with the account as shown on the Admin Controls page.

Accounts/Assets with Processing Holds

On this page, accounts that contain transactions or sales related to assets that are held for review or any transaction in tax code 997 are displayed in the **Accounts/Assets with Processing Holds** grid.

This page has two views. The default display is **View by Accounts**. The available columns in this grid are:

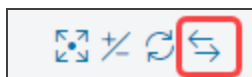
COLUMN TITLE	DESCRIPTION
Account	Account's number.
Name	First name line as shown on the Account Information page.
# 997 Transactions	The number of transactions in tax code 997 for the account. When the grid is fully expanded, this column displays 997 .

COLUMN TITLE	DESCRIPTION
Assets on Hold	The number of assets in the account that are on hold. When the grid is fully expanded, this column displays the asset ID.  This column is blank for rows representing tax code 997 transactions unless any tax code 997 transactions are linked to a held asset.
Asset Name	Name of the held asset.
Tax ID	Employer ID as shown on the Account Information page.
Entity Type	Entity type as shown on the Account Information page.
Prep Code	Tax preparer code associated with the account as shown on the Admin Controls page.
Admin Code	Administrator code associated with the account as shown on the Admin Controls page.
Invest Officer Code	Investment officer code associated with the account as shown on the Admin Controls page.
PAN	Logged in PAN.

The following graphic is an example of an account with both an asset on hold and a transaction in tax code 997:

VIEW BY ACCOUNTS							
132374							
Account	Name	# 997 Trans	Assets On Hold	Asset Name	Tax ID	Entity	
PAN: 310C (2 items)		1	1				
Account: 132374-000 (2 items)		1	1				
132374-000	JAYLAH HERRERA IMA		055622104	BP AMOCO P L C SPONSO...	96-6543483	Agent	
		997					

The alternate display is **View by Assets**. To access this view, click the icon (in the upper-right area of the page) highlighted in the following graphic:



The available columns in the grid are:

COLUMN TITLE	DESCRIPTION
Asset ID	Asset ID of the held asset (the asset ID is blank for 997 transactions).
Asset Name	Name of the held asset (the asset name is blank for 997 transactions).
Number of Accounts	The number of accounts that hold that asset. When the grid is fully expanded, this column displays the account numbers.
Name	Name of the account holding the asset as shown on the Account Information page.

The following graphic is an example of an asset view showing both an asset on hold as well as a tax code 997 transaction:

VIEW BY ASSETS			
132374			
Asset ID	Asset Name	Number Of Accounts	Name
Asset ID: 055622104 (1 items)		1	
055622104	BP AMOCO P L C SPONSORED ADR	132374-000	JAYLAH HERRERA IMA
Asset ID: (1 items)		1	
		132374-000	JAYLAH HERRERA IMA

Features of the Accounts without Processing Holds and Accounts/Assets with Processing Holds Grid Views

The features of the **Accounts without Processing Holds** and **Accounts/Asset with Processing Holds** grid views include:

- The grid opens collapsed at the account level or asset level depending upon the view selected. Click the plus (+) icon to expand the data for a row. When expanded, the icon changes to a minus (-), which can be clicked to collapse the row. All the rows on the page can be expanded or collapsed by clicking the **Expand/Collapse** icon in the upper right area of the page. The following graphic shows the **Expand/Collapse** icon:



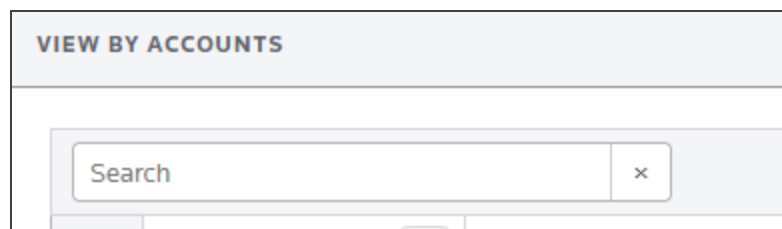
- The **Account Number** column (when viewing by accounts) and the **Number of Accounts** column (when viewing by assets) provide a link to the account binder when expanded.
- Each column heading includes a down arrow, which provides filtering and sorting capabilities.



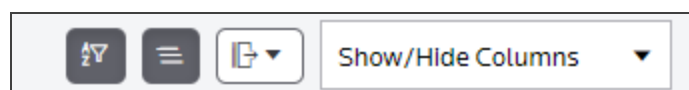
Filtering and sorting selections apply to both views (**View by Accounts** or **View by Assets**) during the current session.

The screenshot shows a dropdown menu for the 'Account' column. The menu has two tabs: 'Filter by Condition' and 'Filter by Value'. The 'Filter by Value' tab is selected. Below the tabs is a search bar labeled 'Search'. Below the search bar is a list of account numbers with checkboxes: 'Select All', '069075-002', '092661-000', '103770-002', '109067-001', and '109084-001'. At the bottom of the menu are three buttons: 'APPLY', 'CANCEL', and 'CLEAR'. The 'APPLY' button is highlighted. Below the menu, a status bar shows 'Account: 124620-002 (1 items)'.

- Above the grid is the is a search bar. Use the search bar to find a string of data in the grid. For example, entering "691" in the search bar finds all accounts that contain the number string, 691.



- To the far right of the search bar are four icons, as shown in the following graphic:



Hover over each icon for a brief description.

- **Hide Filters** allows you to hide the **Filter** drop-down list in the column headings.
- **Export** allows you to export the data displayed on an individual page to either Microsoft® Excel® or PDF.
 - **Export to Excel**-Exports the data in the grid for the displayed page. The data is exported exactly as it is displayed. If the data in the grid is not fully expanded when the page is exported, it will initially appear in Excel the same way. Use the expand and collapse feature in Excel to view all details.
 - **Export to PDF**-Exports the data in the grid for the displayed page. The data is exported exactly as it is displayed. If the data in the grid is not fully expanded when the page is exported, it cannot be expanded in the PDF viewer (which is different from Excel). Also, the PDF export adjusts the font size to always display the exported data on one PDF page. For example, exporting 50 rows results in a larger font size than exporting 1,000 rows.
- **Show/Hide Columns** drop-down list allows you to select or deselect columns to display in the grid during a session.



The list on the Accounts without Processing Holds page includes the **Account Status** and **1099 Revised Date** columns, which are not selected so they do not display in the grid. These columns are not currently populated, which is the reason they do not display in the grid. If selected, the columns will display but will not contain any values.

- Page Display and Navigation:

The page navigation and page count are located below the grid and on the left. Below the grid on the right is a drop-down list for the number of rows to display per page as well as the total number of detail rows. The number of rows displayed defaults to **100** and can be changed to **50**, **500** or **1,000**. The row count represents the detail as fully expanded. Fewer rows display when the data is collapsed. Collapsing the data does not increase the number of collapsed rows included on a page.



Changes to the view are for the current session only. Leaving the page then accessing the page again will reset the page to the default settings.

Custom Inserts

ONESOURCE Trust Tax now offers custom inserts for recipient packages of information returns. This feature allows PDF files to be uploaded so that they are incorporated into the recipient package. In addition to being included in the mailed recipient package, the uploaded PDF files are also visible when viewing the document through Adobe® Acrobat® Reader via ONESOURCE Trust Tax and ONESOURCE Trust Tax Insight. They also become part of the archived document.

Custom inserts are available for all information returns except 1099-MISC, 1099-NEC and 1042-S. They can be assigned as the PAN default inserts, as secondary PAN level inserts, and as individual return inserts. The inserts are included in the recipient package regardless of whether the recipient package is sent through Mail Service or locally printed.



Currently, bulk shipping is not available for custom inserts. If a bulk shipping request includes documents with custom inserts, blank pages are produced in place of the custom insert. This is currently being researched and, if updated, will be included in future release notes.

Custom inserts are year-dependent. Uploaded PDFs apply to only the tax year in which they are uploaded.

SuperBanking of custom inserts is not currently available.

PAN Level Custom Inserts

To upload PAN level custom inserts, click **SETUP**, click the **Customize** main topic then click the **Custom Inserts Upload** subtopic. The Custom Inserts Upload page displays.

The screenshot shows the ONESOURCE Trust Tax 20.05 interface. The top navigation bar includes links for HOME, REGISTERS, ACCOUNTS, WSC PLUS, CAR, BRIDGEBACK, SETUP (highlighted), REVIEW, CONVERSIONS, and HELP. The right side of the navigation bar shows the ACCOUNT dropdown, the year 2019, the form number 4976, and a Logout button. Below the navigation bar, there is a section for Custom Inserts Upload for 2019. This section contains a list of instructions for uploading custom inserts, a table for tracking uploads, and buttons for selecting files, uploading, and clearing. The instructions are as follows:

1. Select Type of Return and Placement (Beginning or End)
2. Comment field is optional (maximum 128 characters)
3. Only one file can be selected at a time
4. File Format: PDF; Maximum File Size: 1 MB
5. File name cannot exceed 53 characters
6. Valid characters allowed for the File Name are A – Z, a - z, 0 – 9 and single spacing between characters
7. Required format: letter size, portrait orientation, at least .5 inch margins

Type of Return	Placement	Set as Default	Comments
Form 1099 Div, Int, OID, B	Beginning	☐	

Name	Size	Status	Error

Buttons: ☒ Select File, Upload, Clear

Previously Uploaded Inserts

PAN Defaults

Custom Inserts Upload

Upload instructions, which are included in the first collapsible section, are:

Custom Inserts are only available for Information Returns listed in the Type of Return Dropdown.

1. Select Type of Return and Placement (Beginning or End)
2. Comment field is optional (maximum 128 characters)
3. Only one file can be selected at a time
4. File Format: PDF; Maximum File Size: 1 MB
5. File name cannot exceed 53 characters
6. Valid characters allowed for the File Name are A-Z, a-z, 0-9 and single spacing between characters
7. Required format: letter size, portrait orientation, at least .5-inch margins

The available fields for PDF selection are:

FIELD	DESCRIPTION
Type of Return	This drop-down list determines the information return type each custom insert will apply to. The selections are: • Form 1099 Div, Int, OID, B-This is the default. • Tax Deferred-The insert applies to both 1099-R and 5498 packages. • Form 1098
Placement	This drop-down list determines where in the recipient package the custom insert appears. The selections are: • Beginning-Follows the mailing cover page. • End-Follows the last instruction page.
Set as Default	Select this check box if the PDF that will be uploaded will be the PAN default. If the default PDF is not designated at the time it is uploaded, it can be designated after upload. Only one file per Type of Return and Placement can be uploaded as the default. The following error displays if subsequent PDF uploads are set as the default: "For the Type of Return and Placement which are selected, Default Custom Insert already present. Cannot Upload a new file for this Combination."
Comments	Optional text field that is used only for informational purposes.

Click **Select File** to browse for PDF files to be uploaded. Only one PDF can be selected at a time for adding to the selection grid. After a file is in the selection grid, the above referenced identifying fields are disabled until the files in the selection grid are uploaded. If multiple PDFs will be identified as the same **Type of Return, Placement** and **Comment**, they can collect in the selection grid before uploading. Otherwise, each PDF must be uploaded separately. As stated above, the **Set as Default** check box can apply to only one insert per unique settings. Otherwise, an error will occur.

The columns in the selection grid are:

COLUMN TITLE	DESCRIPTION
Name	Name of the selected PDF to be uploaded.
Size	File size of the selected PDF. The PDF file size cannot exceed 1 MB.

COLUMN TITLE	DESCRIPTION
Status	The status is Pending until the Upload button is clicked. If an error occurs during the upload process, the status changes to Failed . If a failure occurs, reload or refresh the page before selecting another PDF file.
Error	Displays the reason for the Failed status.

The **Upload** button becomes enabled after one or more PDF files are in the selection grid. Click the **Upload** button to upload the file(s). After the upload process completes, the files display in the **Previously Uploaded Inserts** collapsible section.

The **Clear** button removes all documents in the selection grid.

Previously Uploaded Inserts

This collapsible section displays the uploaded inserts and is informational only. No changes can be made in this section. The **Custom Insert** column provides a link to the PDF file. If the uploaded PDF file contains any color (for example, a color logo), the color is visible when the file is viewed in Acrobat Reader but will be converted to black and white when the return is processed. This grid is display only.

The grid columns are:

COLUMN TITLE	DESCRIPTION
Type of Return	Return type to which the custom insert is assigned: • Form 1099 Div, Int, OID, B • Tax Deferred-The insert applies to both 1099-R and 5498 packages. • Form 1098
Placement	Indicates where in the recipient package the custom insert appears: • Beginning-Follows the mailing cover page. • End-Follows the last instruction page.
Custom Insert	Name of the document, which is a link for viewing the PDF. As noted above, if the PDF contains color, the color is visible in Acrobat Reader but will be converted to black and white when the return is processed.

COLUMN TITLE	DESCRIPTION
Uploaded as Default	Indicates whether the file is the custom insert default.
Uploaded by	Initials of the user who uploaded the file.
Uploaded Date	When the file was uploaded.
Comments	Displays the text entered in the Comments field at the time the file was uploaded.

PAN Defaults

This collapsible section displays a row for each **Type of Return** and **Placement** for which an insert was uploaded. The grid columns are:

COLUMN TITLE	DESCRIPTION
Type of Return	Return type to which the default custom insert is assigned: • Form 1099 Div, Int, OID, B • Tax Deferred • Form 1098 This field cannot be updated in this section.
Default	Name of the default insert. No Insert Selected displays if no default was set. The default can be selected or changed in this section by selecting an insert from the Default drop-down list. The drop-down list displays all the uploaded inserts for the corresponding Type of Return and Placement.
Placement	Indicates where in the recipient package the custom insert will appear: • Beginning-Follows the mailing cover page. • End-Follows the last instruction page. This field cannot be updated in this section.

COLUMN TITLE	DESCRIPTION
Updated By	Initials of user who changed the default. The initials match the Uploaded by initials in the Previously Uploaded Inserts collapsible section if the default was set at the time the file was uploaded. Changing the default to No Insert Selected deletes the default record; therefore, no audit information will display.
Updated Date	When the default was changed. The date will match the Uploaded Date in the Previously Uploaded Inserts collapsible section if the default was set at the time the file was uploaded. Changing the default so that no default is selected deletes the default record; therefore, no audit information will display.

Account Level Custom Inserts

Custom inserts can also be assigned at the individual account level. The **Custom Inserts** subtopic is accessible from the **Account** main topic. The available inserts display in a grid and match what is displayed in the **PAN Defaults** grid until overridden.

Account

Account Information

Preparer Notes (0)

Related Accounts

Greeting Letters

File Electronically

Tracking

Admin Controls

Options&Overrides

Electronic Estimates

Account Summary

E-Filing Document Upload

Custom Inserts

Custom Inserts - 4976 - 2019 - 1099DIOBMISC1098 - 1098/1099DIOB/1099MISC Test

☐ Suppress All Inserts

Type of Return	Placement	Custom Insert	Updated By	Updated Date
Form 1099 Div, Int, OID, B	Beginning	1099 Portrait 1		
Form 1099 Div, Int, OID, B	End	No Insert Selected	@MC	11/11/2020 11:38:00 AM
Tax Deferred	Beginning	1099 Portrait 2 BT1		

The available columns are:

COLUMN TITLE	DESCRIPTION
Type of Return	Return type to which the default custom insert is assigned: • Form 1099 Div, Int, OID, B • Tax Deferred • Form 1098 This field cannot be updated.
Placement	Indicates where in the recipient package the custom insert will appear: • Beginning-Follows the mailing cover page. • End-Follows the last instruction page. This field cannot be updated.
Custom Insert	PAN default will initially display and can be changed by selecting another insert from the drop-down list. When the PAN level default is overridden, the custom insert name displays with a yellow background. To reset an insert override back to the PAN default, click the Clear button rather than selecting the default insert from the drop-down list. This ensures that the account uses the PAN default even if it is subsequently changed.
Updated By	Initials of the user who changed the account level custom insert. The field is blank if the PAN level is used.
Uploaded Date	Date when the user selected an account level custom insert. The column is blank if the PAN level is used.

If no custom inserts should be assigned for an account, select the **Suppress All Inserts** check box at the top of the page. When selected, the grid is disabled and no inserts are included in any type of recipient packages processed for the account. Using the check box is a quick way to ensure that none of the return types the account may process will include a custom insert. Alternatively, changing the **Custom Insert** selection to **No Insert Selected** can be used particularly if not all of the inserts for the type of return are to be suppressed in the account.

Processing a Return with Custom Inserts

Custom inserts must go through an internal conversion to be process ready. This conversion takes place at the time an insert is set as a default or assigned to an account. The size of the insert determines the time the conversion takes. If the conversion is incomplete when an account using the insert is selected for processing then the message, "Custom Insert file Processing in Progress," displays on the Process page. The following graphic shows this message:

The screenshot shows the 'Process' window with a 'Close' button at the top left. Below it is a 'Process' section with a 'Request' dropdown set to 'Tax Return' and a 'Document Option' dropdown set to '1099/FMV'. A red message 'Custom Insert file Processing in Progress.' is displayed. A 'Process' button is on the right. At the bottom, there is a checkbox labeled 'Bypass SmartBridge probes'.

Close the process page and reselect to refresh the status. Once the message is cleared, a process request can be submitted.

As shown in the following graphic, the status of the conversion is available on the Request Status and History page:

Current Requests						
Started Date - Begin:		11/6/2020	End:	11/11/2020	Display	
Free	Batch ID	Started	Status	Requested By	Request Type	
	5000000498802	11/11/2020 11:38:11 AM	Processing	@MC	Print Account Documents	

Form 1099-NEC

Beginning in tax year 2020, the IRS requires nonemployee compensation to be reported on Form 1099-NEC. The following changes were made to accommodate the new form.

Information Reporting Setup>Payers

- The title of first collapsible section, **1099MISC-SP and 1098 Payer Overrides**, was changed to **1099MISC-SP/NEC and 1098 Payer Overrides**.
- The text, **1099 MISC-SP Payer Line 1 Override**, was changed to **1099 MISC-SP/NEC Payer Line 1 Override**.

- The text, **1099 MISC-SP Payer Line 2 Override**, was changed to **1099 MISC-SP/NEC Payer Line 2 Override**.
- In the **1099 Payer Information** collapsible section, the **DIOB/MISC by SUBID** selection in the drop-down list of the **Type** column was changed to **DIOB/MISC/NEC by SUBID**.

Information Reporting Setup
[Payers](#)
[Processing](#)
[Filing](#)

Options&Overrides
990 Control
Customize
Information Reporting Setup
1042-S Control
Estimate Control
OSMI Control
Users
Process Defaults

1099 Misc-SP/NEC and 1098 Payer Overrides - 310Y - 2020
1099 Misc-SP/NEC Payer Line 1 Override
☐ Use the trust name line 1 for all accounts
☐ Use bank name line 1 on agency accounts. Use the trust name line 1 for all other accounts
☐ Use the bank as payer on agency accounts. Use the trust name line 1 and EIN for all other accounts
☒ 231243
1099 Misc-SP/NEC Line 2 Override (Does not apply when Bank is Payer)
☐ Use the trust name line 2 for all accounts
☒ Use bank name line 1 as line 2 for all accounts
☐ Use bank name line 1 as line 2 for all non-agency accounts. Leave blank for agency accounts
☐ Use 'Trust # xxxxxxxxxxxxxx'
1098 Line 2 Override
☐ Use the trust name line 2 for all accounts
☒ Use bank name line 1 as line 2 for all accounts

1099 Payer Information

	Detail	Type	Payer ID	Payer Office Code	Payer Name	Payer Nam
Please click here						
X	Detail	Bank Default (Default)			hdgshrggrtrtr	sdfsd
X	Detail	DIOB/MISC/NEC by SUBID			TJ Test Trust and Company	Name
X	Detail	1099R Default	21		dferf	
X	Detail	5498 Default	2		1099r	
X	Detail	1099Q Default	5		Tesytrtyr	ytrtyr
X	Detail	1099Q by SUBID	5		eiryteriyh	eqwe
Total rows: 6						

Information Reporting Setup>Processing

- The title of the **1099Misc-SP** collapsible section was changed to **1099Misc-SP/NEC**.
- The description of the **DO NOT apply \$600 limit to Box 7** check box was changed to **DO NOT apply \$600 limit to Box 1 (1099-NEC only)**.
- In the **Use transactions with these TAV disbursement tax codes on 1099-Misc Service Provider** grid, **7-Non employee compensation** was removed as a selection for the drop-down list of the **Line Item** column.
- A second grid, **Use transactions with these TAV disbursement tax codes on 1099-NEC Service Provider**, was added. The grid includes only one selection (**1-Non employee compensation**) for the **Line Item** column. This selection can be added multiple times in the grid with unique TAV tax codes.

The screenshot shows the 'Information Reporting Setup - Processing' window. The title bar indicates the section is '1099Misc-SP/NEC'. On the right, there are checkboxes for 'DO NOT apply \$600 limit to Box 1' and 'DO NOT apply \$600 limit to Box 1 (1099-NEC only)'. Below these are radio buttons for 'Paid To' and 'Paid For'. The main area contains two grids. The first grid, 'Use transactions with these TAV disbursement tax codes on 1099-Misc Service Provider', has a dropdown menu open showing '1 - Airtel' selected. The second grid, 'Use transactions with these TAV disbursement tax codes on 1099-NEC Service Provider', shows '1 - Non employee compensation' selected in its dropdown menu.

Customize>Greeting Letters

Under both the **Greeting Letters** and **PAN Defaults** collapsible sections, the **Form 1099 Div, Int, OID, B, Misc** selection in the drop-down list of the **Letter Type** column was changed to **Form 1099 Div, Int, OID, B, Misc, Nec**.

The screenshot shows the 'Customize' sidebar on the left with options like Shipping Addresses, Greeting Letters, Fields, Status, Milestones, Account Summary, Custom Inserts Upload, Options&Overrides, 990 Control, Customize, Information Reporting Setup, 1042-S Control, Estimate Control, OSHI Control, and Users. The main area displays the 'Greeting Letters 4997' table with columns: Letter Type, Letter Name, Created By, Created Date, Updated By, and Updated Date. The 'Letter Type' column is highlighted with a red box. Below this is a 'PAN Defaults' table with columns: Letter Type, PAN, Default Greeting Letter, Carry Forward, Created By, Created Date, and Updated By. The 'Letter Type' column in this table is also highlighted with a red box.

Letter Type	Letter Name	Created By	Created Date	Updated By	Updated Date
Form 1099 Div, Int, OID, B, Misc, Nec					
Form 1099 Div, Int, OID, B, Misc, Nec	Trust Tax Template				
Form 1099 Div, Int, OID, B, Misc, Nec	Template for Cost Basis Reporting				

Letter Type	PAN	Default Greeting Letter	Carry Forward	Created By	Created Date	Updated By
Form 1099 Div, Int, OID, B, Misc, Nec			☐			
Form 1099 Div, Int, OID, B, Misc, Nec	4997	Trust Tax Template	☐	ATB	9/29/2005 2:45:00 PM	



Several other changes related to Form 1099-NEC are still in progress and will be rolled out in subsequent release(s).

Options and Overrides

New options are available and are described in the following sections.

Non-Resident Alien (NRA) Factors for Substitute Income (Tax Codes 95-97)

This option is located under the **WALL STREET CONCEPTS** section in the **Vendor Info** category. It is available at the PAN and SuperBank level only. No account level override available. This option is for NRA factors only and does not apply to IR factors.

The option has three selections:

- **Factor from substitute income tax codes and factor to substitute income tax codes**-This is the default selection. It is the method used in prior years for factoring substitute income.
- **Factor from substitute income tax codes but do NOT factor to substitute income tax codes**
- **Do NOT factor from substitute income tax codes and do NOT factor to substitute income tax codes**

Options and Overrides - PAN Level Options - 310C

Category	Description	Override	Text Value	Drop Down Value	Updated By	Updated Date
Vendor Info	non-	Y	Y	Y	Y	Y
Vendor Info	Non-resident alien (NRA) factors for substitute income (tax codes 95-97)	No		Factor from substitute income ta		

Factor from substitute income tax codes and factor to substitute income tax codes

Factor from substitute income tax codes but do NOT factor to substitute income tax codes

Do NOT factor from substitute income tax codes and do NOT factor to substitute income tax codes

The **Substitute tax code** and **Description** columns were added to the detail grid under the **Wall Street Concepts Factor Detail** collapsible section for the NRA registers in the **Wall Street Concepts Income Reallocation for NRA** base category. These columns display and populate only when the option is set to the default selection.

When the option is set to **Do NOT factor from substitute income tax codes and do NOT factor to substitute income tax codes**, the substitute payments tax codes (95, 96 and 97) do not display in the **Wall Street Concepts Factor Detail** collapsible section.

Wall Street Concepts Factor Detail - NRA Factors for Form 1042-S

WSC Status Date: 9/29/2020 1:06 AM ([Hide messages](#))

[View Wall Street Concepts Distribution Allocation](#) (External site, will open in a new window)

Transactions for this asset have been modified.

	WSC Payment Date	Factor Date From	Through	as Tax Code	WSC Ex-Dividend Date	Additional Information
	12/09/2019	12/09/2019	12/29/2019	5....Domestic Dividends 95....Substitute Payments - Interest 96....Substitute Payments - Dividends 97....Substitute Payments - Other Income	12/04/2019	PANs with postings: 4950
	12/30/2019	12/30/2019	12/30/2019	5....Domestic Dividends 97....Substitute Payments - Other Income	12/30/2019	PANs with postings: 4950

Total Rows: 2

Ready.

Factors from 12/09/2019 through 12/29/2019 will be factored in the following proportions:

Tax Code	Description	Origin	Percent of Distribution	Return of Capital Per Share	Substitute Tax Code	Description
502	Nonqualified Domestic Dividends		1.00000000		96	Substitute Payments - Dividends

Click here to add new Factor



For IR factors, the logic is to **Factor from substitute income tax codes but do NOT factor to substitute income tax codes**. No option exists for IR factors and no changes were made to IR factors.

Do Not Set the WSC Income Reallocation Potential Issue "Posting Does Not Exist for this Asset in at least One Range", when Only Purchases or Sales Exist in Specific Payment Range(s)

This option is located under the **WALL STREET CONCEPTS** section in the **Vendor Info** category. The purpose of this option is to help eliminate the potential issue message indicating no postings found when the asset was not held for payment periods (the asset was either purchased or sold during the year; and, therefore, there is a valid reason for the missing postings). **No** is the default selection.

Options and Overrides - PAN Level Options - 310C						
Category	Description	Override	Text Value	Drop Down Value	Updated By	Updated Date
Vendor Info						
Vendor Info	Trust Accounting Vendor I.D.	Yes		SEI Corporation	@AJ	9/20/2016 8:18:00 AM
Vendor Info	Bank I.D. Number	Yes	001		@LP	6/11/2014 3:31:00 PM
Vendor Info	Do not copy mutual fund factors from the source account when copying trust data to a successor trustee or merging trust data	Yes		Yes	@GM	4/23/2013 2:03:00 PM
BACK-END PAYMENT AND CARRYOVER FILES						
Vendor Info	When tax history back-end data files are created:	No		Automatically send the files to Trust Acco...		
Vendor Info	When electronic estimate back-end data files are created:	No		Automatically send the files to Trust Acco...		
WALL STREET CONCEPTS						
Vendor Info	When matching mutual fund payments with transactions, include transactions posted this many days before the payment date:	No	0			
Vendor Info	Wall Street Concepts factors for USGI appear in Trust Tax as:	No		USGI Reported as dividends (Tax Code 1...		
Vendor Info	Wall Street Concepts factors for municipal interest appear in Trust Tax as:	No		Tax Code 83 (Municipal interest reported ...		
Vendor Info	If WSC provides factors for Foreign Taxes Paid on Dividends (Tax Code 299 or 409) without related factors for Foreign Dividends (Tax Code 3, 501, 128, or 518), factors for dividend income appear as:	No		Domestic dividends (Tax code 5, 502, 12...		
Vendor Info	If WSC provides a factor for Foreign Taxes Paid on Interest (Tax Code 39) without a related factor for Foreign Interest (Tax Code 10), factors for interest income appear as:	No		Domestic Other Interest (Tax code 7)		
Vendor Info	Modify Tax Effective Date for MBS transactions and buy downs based on the Payment Delay provided by Wall Street Concepts (MBS transactions with a Posting Date after 12/31/2010)	Yes		Yes	IWL	5/17/2013 9:51:00 AM
Vendor Info	Print transition year text on MBS reports	No		No		
Vendor Info	Non-resident alien (NRA) factors for substitute income (tax codes 95-97)	No		Factor from substitute income tax codes		
Vendor Info	Do not set the WSC Income Reallocation potential issue "Posting does not exist for this asset in at least one range", when only purchases or sales exist in specific payment range(s).	No		No		

When the option is set to **Yes**, revised logic is used in the following scenarios for the messages displayed in the **Additional Information** column on the factor pages:

- For payment ranges containing no factorable transactions before a payment range containing a purchase transaction (tax code 946 or 951), the message, "No postings found before purchase or after sale," replaces the "No postings in this range" message.
- For payment ranges containing no factorable transactions after a payment range containing a sale or transfer transaction (tax code 950), the message, "No postings found before purchase or after sale," replaces the "No postings in this range" message.
- For payment ranges containing a purchase transaction (tax code 946 or 951) before payment periods containing factorable transactions, the message, "No Transaction other than purchases/Sale found," displays.
- For payment ranges containing a sale or transfer (tax code 950) after payment periods containing factorable transactions, the message, "No Transaction other than purchases/Sale found," displays.

If a payment range contains both purchase transactions and factorable transactions, the message, "PANs with postings," displays. Similarly, if a payment range contains both sales or transfers and factorable transactions, the message, "PANs with postings," displays.

If a payment range contains only transaction(s) in tax code 900 or 955, the message, "No postings in this range," displays for that range and is considered as a potential issue.

Leaving this new option set to **No** (the default) means the potential issues logic will function as it has in prior years.

Elections to Relinquish New Operating Loss (NOL) Carryback Period

The **Print** category includes the new **Elections to Relinquish Net Operating Loss (NOL) Carryback Period** section.

The existing option, **Print a statement of election to relinquish the net operating loss carryback**, was changed to **Print a statement of election to relinquish NOL carrybacks arising in tax years before 2018 (Option not applicable beginning with 2018 year year)**.

Four new options are available:

- Print a statement of election to relinquish the NOL carryback period for tax year 2018 (Revenue Procedure 2020-24) (Option applicable for tax year 2020)
- Print a statement of election to relinquish the NOL carryback period for tax year 2019 (Revenue Procedure 2020-24) (Option applicable for tax year 2020)
- Print a statement of election to relinquish the NOL carryback period for tax year 2020 (also applies to tax years 2018 and 2019 in year of termination) (Option applicable for 2018-2020 tax years)
- Print a statement of election to relinquish farm NOL carrybacks arising in tax years after 2020 (Option applicable beginning with 2021 tax year)

All options are accessible at the account level only (not the PAN or SuperBank levels). The options are grayed out and unavailable on the Options and Overrides pages accessed from the **SETUP** menu.

Elections to Relinquish Net Operating Loss (NOL) Carryback Period				
Print	Print a statement of election to relinquish the NOL carryback period for tax year 2018 (Revenue Procedure 2020-24) (Option applicable for tax year 2020)	No		No
Print	Print a statement of election to relinquish the NOL carryback period for tax year 2019 (Revenue Procedure 2020-24) (Option applicable for tax year 2020)	No		No
Print	Print a statement of election to relinquish the NOL carryback period for tax year 2020 (also applies to tax years 2018 and 2019 in year of termination) (Option applicable for 2018 -2020 tax years)	No		No
Print	Print a statement of election to relinquish farm NOL carrybacks arising in tax years after 2020 (Option applicable beginning with 2021 tax year)	No		No
Print	Print a statement of election to relinquish NOL carrybacks arising in tax years before 2018 (Option not applicable beginning with 2018 tax year)	No		No

Fiduciary Has Verified the Names, Addresses, TINs, and Bank Information (Applies to GA) for 2020 TY and Forward

This option is in the **Compute–States** category. The option must be set to **Yes** to qualify Georgia returns for e-filing. If the option is set to **No**, Georgia returns will be disqualified and an e-filing diagnostic will generate.

Compute - Sta...	Processing of state returns on grantor accounts	No		Process all state returns
Compute - Sta...	Send next year's forms (or, if option available, request labels instead of forms) (Applies to CO HI ID KS MA MN MT PA TN)	No		No
Compute - Sta...	Fiduciary has verified the names, addresses, TINs, and bank information (Applies to GA). for 2020 TY and forward	No		No

State Electronic Filing

As required by many state taxing authorities, a consent statement was added to the File Electronically page, which can be accessed from a register and the account binder. The following graphic shows the consent statement:

Account
Account Information
Preparer Notes (0)
Related Accounts
Greeting Letters
File Electronically
Tracking
Admin Controls
Options&Overrides
Electronic Estimates
Account Summary
E-Filing Document Upload

File Electronically 310C - 2020 - 055460-004 - BOBB SUSAN

1 account to be e-filed **Process**

Request: ☐
Request Option: ☐ Federal
Return Type: ☒ 1041 ☐ 990
☐ Bypass message: "The EIN has changed since the return was processed"

State E-Filing Consent
By using a computer system and software to prepare and transmit this return electronically, I consent to the disclosure of all information pertaining to my use of the system and software to create this return and to the electronic transmission of this tax return to the appropriate State Taxing Authority, as applicable by law.

Additional Information and Tax Forms-New Amended Return Collapsible Section

Beginning tax year 2019, the **Amended Return** collapsible section was added to the Form 1041 page, which is accessed by clicking the **Additional Information and Tax Forms** main topic in the account binder. Each row in the grid is used to represent each item that needs to be referenced as part of the amended return. The grid includes the following fields:

FIELD	DESCRIPTION
Explanation	Description of amended reason (1,050 characters allowed).
Line Number	Reference to specific form line (Two digits allowed).
Description	Reference to specific form (35 characters allowed).
Previous Return Amount	Amount reported on original return (Dollar/cent amount).
Amended Return Amount	Amount reported on amended return (Dollar/cent amount).

Form 926

The **Cash-Date of Transferee** is no longer a required field when adding a new Form 926. Only the **Transferee Name** is required.

Other Schedule E

Excess Intangible Drilling Costs

For Partnership and S-Corp K-1 activities, the **Excess intangible drilling costs** field was added to Part III as line 17f and 15f respectively.

The following graphic shows the field for a Partnership K-1 activity:

17f	Other AMT items		
	Excess intangible drilling costs	588.23	

The following graphic shows the field for a S-Corp K-1 activity:

15f	Other AMT items		
	Excess intangible drilling costs		

North Carolina Specific Fields

When North Carolina is attached as the resident state, the **North Carolina Specific** group box in the **Other Information** collapsible section of all Other Schedule E (K-1) activities displays. The following graphic shows the group box:

North Carolina Specific	
Begin Tax Year	1/1/2020
End Tax Year	12/31/2020

As shown in the following graphic, if the Other Schedule E activity is a S-Corp K-1, the group box includes the **Percentage interest in S-Corp** field:

North Carolina Specific	
Begin Tax Year	
End Tax Year	
Percentage interest in S-Corp	

Alternative Minimum Tax and Other Taxes/Credits

In the **Tax Review-Tax and Credits** main topic, the **Alternative Minimum Tax and Other Credits** subtopic was renamed to **Alternative Minimum Tax and Other Taxes/Credits** for all years. Additionally, beginning in tax year 2020, the following fields were added in the **Other Taxes and Credits** category:

- Refundable credit for qualified sick and family leave (Schedule H)
- Deferral

Alternative Minimum Tax and Other Taxes/Credits - 310C - 2020 - 055460-004 - BOBB SUSAN		
☐ Compute ESBT tax ☐ Do not carry over ESBT disallowed capital losses ☐ Do not carry over ESBT suspended losses ☐ Section		
Category	Description	Amount
Distribution Deduction and Alternative Minimum Tax	Tax exempt income distributed	
Distribution Deduction and Alternative Minimum Tax	Income distribution deduction on a minimum tax basis	
Distribution Deduction and Alternative Minimum Tax	Alternative minimum tax foreign tax credit	
Distribution Deduction and Alternative Minimum Tax	Part IV, line 58	
Distribution Deduction and Alternative Minimum Tax	Part IV, line 65	
Distribution Deduction and Alternative Minimum Tax	Increase/Decrease computed DNAMTI	
Distribution Deduction and Alternative Minimum Tax		
Distribution Deduction and Alternative Minimum Tax	Alternative minimum tax (Override)	
Other Taxes and Credits	Tax on lump sum distribution	
Other Taxes and Credits	Household Employment taxes	
Other Taxes and Credits	Credit for taxes paid by a Regulated Investment Company (RIC) on Undistributed Long-Term Capital Gains from Form 2439	
Other Taxes and Credits	Credit for federal tax paid on fuels (Form 4136)	
Other Taxes and Credits	Recapture of low-income housing credit (Form 8811)	
Other Taxes and Credits	Bond credits (Form 8912)	
Other Taxes and Credits	Refundable credit for qualified sick and family leave (Schedule H)	
Other Taxes and Credits	Deferral	
ESBT Tax (Electing Small Business Trust)	Income (Overrides)	

Also, the **Additional amounts to be included in Schedule G, line 7** category was renamed to **Other taxes and amounts due**.

Alabama

Beginning in tax year 2020, e-filing of Alabama 5x5 returns will be available. The returns will be qualified, and the grantor Schedule G forms will be merged into the irrevocable portion of the return. Additionally, electronic payments for the irrevocable portion of the trust will be available.

New credits were added to the bottom of the **Payments and Credits** collapsible section. When the check box for a credit is selected, the credit section expands so you can enter the detail. The credits must have approval using the My Alabama Taxes (MAT) website.

Business entities must apply through My Alabama Taxes(MAT) at www.myalabamataxes.alabama.gov and receive approval before some credits are claimed on Schedule FC their account type then select "Submit a Credit Claim" from the "I Want to" menu on the right margin of the page and follow a short series of instructions/steps to claim a credit on MAT. Taxpayers needing assistance with signing up for a My Alabama Taxes Account or with reserving a tax credit may call (334)242-1170.

Capital Credit

☐ This credit has been pre-certified in MAT (My Alabama Taxes)

Allocate capital credit to beneficiaries Computed ▼

Rehabilitation, Preservation and Development of History Structures Credit of 2017

☒ This credit has been pre-certified in MAT (My Alabama Taxes)

	Project Number	Date placed in Service	Credit Amount
Please click here to add new row...			
There are no rows in this view.			

Ready.

Full Employment Act of 2011 Credit

☐ This credit has been pre-certified in MAT (My Alabama Taxes)

Alabama New Markets Development Credit

Maryland 1099 Filing

Beginning with tax year 2020, the following changes were made to the 1099 Combined Federal State (CF/S) filing for the state of Maryland:

- 1099-R filing included only if over \$10
- 1099-MISC included with or without withholding
- No direct filing of Form 1099-R and Form 1099-MISC

Michigan

Beginning with tax year 2020, the **Qualified business income deduction** field was added under the **Nonresident Returns** collapsible section.

Michigan

Michigan General Information - 310C - 2020 - 055460-004 - BOBB SUSAN

Income and Deductions

Nonresident Returns

Schedule NR

☐ Generate a nonresident return using income from Michigan sources

Taxes imposed on or measured by Michigan income

Nonresident Returns

Category	Description	Amount
Source Income	Interest (Override)	
Source Income	Rent, royalty, partnership, and other estate/trust income	
Source Income	Capital gain (loss) (Override)	
Source Income	Business income or (loss) (Override)	
Source Income	Ordinary gain or (loss) (Override)	
Source Income	Interest Expense	
Source Income	Taxes	
Source Income	Charitable deduction (Override)	
Source Income	Attorney and Accountant fees	
Source Income	Other deductions NOT subject to 2% limitation (Override)	
Source Income	Other deductions subject to 2% limitation (Override)	
Source Income	Qualified business income deduction	
Source Income	Estate Deduction	
Source Income	Farm income or (loss) (Override)	
Source Income	Other Income (Override)	

Minnesota

Several schedules and forms that were deleted in 2019 were added back for tax year 2020.

- The **Schedule M2NC, Federal Adjustments** grid was added to the **Income and Deductions** collapsible section.

New Features

Schedule M2NC, Federal Adjustments		
Category	Description	Amount
Adjustments to federal taxable income	Paycheck Protection Program	
Adjustments to federal taxable income	Exclusion for employer payments of student loans	
Adjustments to federal taxable income	Refundable credit equal to 50% of COVID wages	
Adjustments to federal taxable income	Retroactive NOL carrybacks and suspension of 80% limit	
Adjustments to federal taxable income	Modification of excess loss limitation	
Adjustments to federal taxable income	Modification of business interest limitation	
Adjustments to federal taxable income	Qualified improvement property technical fix	
Adjustments to federal taxable income	Employer credit for paid medical leave and Employer payroll credit for required paid family leave	
Adjustments to federal taxable income	TCDTR basis and depreciation provisions	
Adjustments to federal taxable income	TCDTR credit provisions impacting basis and depreciation	
Adjustments to federal taxable income	TCDTR credit provisions impacting business expenses	
Adjustments to federal taxable income	Look-through rule for related controlled foreign corporations	
Adjustments to federal taxable income	Employee retention credit for employers affected by qualified disasters	
Adjustments to federal taxable income	Other adjustments to federal taxable income	

- The following fields were added to the grid in the **Payments and Credits** collapsible section:
 - Certificate number received from the Rural Finance Authority
 - Historic structure rehabilitation tax credit
 - Credit for taxes paid (override)

◀ Minnesota ▶		
▶ Minnesota General Information - 310C - 2020 - 055460-004 - BOBB SUSAN		
▶ Resident Trust Questionnaire		
▶ Income and Deductions		
▶ Nonresident Returns		
▼ Payments and Credits		
Payments and Credits		
Category	Description	Amount
Credit	Fiduciary share of state withholding credit received by the fiduciary	
Credit	Beneficiary share of state withholding credit received by the fiduciary	
Credit	Nonrefundable credits	
Credit	Refundable credits	
Credit	Tax credit for Owners of Agricultural Assets	
Credit	Certificate number received from the Rural Finance Authority	
Credit	Unused credit for owners of agricultural assets from a prior year	
Credit	Certificate number received from the Rural Finance Authority	
Credit	Historic structure rehabilitation tax credit	
Credit	National Park Service (NPS) project number	
Credit	Credit for taxes paid (override)	
Payment	Taxes paid with extension (Override)	
Payment	Payments made with original return (Override)	
Payment	Composite Income Tax (Override)	
Tax	Tax on lump sum distributions	

- The **Schedule M2SBNC, Federal Adjustments** grid was added to the **ESBT** collapsible section.

New Features

Minnesota

Minnesota General Information - 310C - 2020 - 055460-004 - BOBB SUSAN

Resident Trust Questionnaire

Income and Deductions

Nonresident Returns

Payments and Credits

ESBT

Additions, Subtractions, and Alternative Minimum Tax

Category	Description	Amount
Additions	Fiduciary's deductions and losses not allowed by the state	
Additions	Interest from other state and municipal obligations	
Additions	Income taxes deducted on Federal return	
Additions	Expenses deducted on your federal return that are attributable to income not taxed by the state	
Additions	80 percent federal bonus depreciation	
Additions	80 percent of Suspended Loss	

Ready.

Schedule M2SBNC, Federal Adjustments

Category	Description	Amount
Adjustments to federal taxable income	Paycheck Protection Program	
Adjustments to federal taxable income	Exclusion for employer payments of student loans	
Adjustments to federal taxable income	Refundable credit equal to 50% of COVID wages	
Adjustments to federal taxable income	Retroactive NOL carrybacks and suspension of 80% limit	
Adjustments to federal taxable income	Modification of excess loss limitation	
Adjustments to federal taxable income	Modification of business interest limitation	

Ready.

- The following fields were added to the grid in the **Amended Return** collapsible section:
 - Historic structure rehabilitation tax credit
 - National Park Service (NPS) project number
 - Credit for taxes paid (override)

Amended Return

Amended return information

☐ Generate an amended return
☐ Compute for one penalty
☐ Compute for both penalties

Reason(s) you are amending the return

☐ Amended federal return
☐ IRS Adjustment
☐ Changes affect Schedules KF
☐ Other - specify
☐ Court Case
 Net Operating Loss Carried Back From Tax Year Ending

Explanation of Change

Income, Taxes, Payments, Credits, Additions and Subtractions

Category	Description	Amounts as previously reported	Corrected Amount (Override)
Payments and Credits	Other refundable credits		
Payments and Credits	Other nonrefundable credits		
Payments and Credits	Tax Credit for Owners of Agricultural Assets		
Payments and Credits	Certificate number received from the Rural Finance Authority		
Payments and Credits	Unused credit for owners of agricultural assets from a prior year		
Payments and Credits	Certificate number received from the Rural Finance Authority		
Payments and Credits	Historic structure rehabilitation tax credit		
Payments and Credits	National Park Service (NPS) project number		
Payments and Credits	Credit for taxes paid (override)		
Subtractions	Net interest from U.S. government obligations		

New Mexico

Beginning in tax year 2020, e-filing is available for New Mexico Forms NM FID-1 and NM FID-D. The state of New Mexico requires separate e-filing submissions for accounts that file both the FID-1 and FID-D forms. For this reason, changes were required to the File Electronically page, which can be accessed from a register or the account binder. As shown in the following graphic, when the **Situs State** check box is selected, the **Situs New Mexico Only** grid displays:

File Electronically 554N - 2020 - TEST2019 - Test2019

1 account to be e-filed **Process**

Request: Tax Return

Request Option: ☐ Federal ☒ Situs State ☐ Non - Situs State

Return Type: ☒ 1041 ☐ 990

☐ Bypass message: "The EIN has changed since the return was processed"

Situs New Mexico Only

	State Name
☒	NM FID-1
☒	NM FID-D

Total Rows: 2

This cell is read only. Unfiltered Loaded 2 of 2

Filing New Mexico as Situs Return

When New Mexico is the situs state, at least one or both the forms can be selected. When no form is selected, the following alert displays after **Process** is clicked:

...ttax-cw-dev-use1-aws.tax.nonprod.thomsonreuters.com says

If filing New Mexico, then at least one New Mexico form must be selected

OK **Cancel**

Filing Situs Return (Not New Mexico)

If New Mexico is not the situs state, there is no need to select the forms in **Situs New Mexico Only** grid. The warning message displayed above may still display. Click **Cancel** to proceed with filing.

Filing New Mexico as a Non-Situs State

When New Mexico is a non-situs state, a new sub grid that includes the **NM FID-1** and **NM FID-D** check boxes displays. The graphic below shows the new sub grid. The check box(es) for one or both forms should be selected before processing the filing request.

File Electronically 554N - 2020 - TEST2019 - Test2019

1 account to be e-filed **Process**

Request:

Request Option: ☐ Federal ☐ Situs State ☒ Non - Situs State

Return Type: ☒ 1041 ☐ 990

☐ Bypass message: "The EIN has changed since the return was processed"

Non Situs States:

State Name
☐ New Jersey
☒ New Mexico
☐ New York
☐ North Dakota
☐ Ohio
☐ Oklahoma
☐ Oregon
☐ Pennsylvania
☐ Rhode Island
☐ South Carolina

Total Rows: 39
Unfiltered Loaded 39 of 39

New Mexico Only

State Name
☐ NM FID-1
☐ NM FID-D

Total Rows: 2
Unfiltered Loaded 2 of 2

New York

Beginning in tax year 2020, several new rows were added to the **Income and Deductions** collapsible section. The following rows were added to the **Additions** category:

- Adjustment for net operating losses
- Adjustment for excess business losses
- Paycheck protection program loan forgiveness
- Depreciation for qualified improvement property
- Modifications of limitations on business interest
- Deduction for charitable contributions
- Partner's distributive share of adjustments to ordinary income of a partnership
- Beneficiary's distributive share of adjustments to federal taxable income of an estate or trust

Income and Deductions			
Category	Description	Total Amounts	New York Source Amounts
Additions	IRC section 199A deduction		
Additions	Adjustment for net operating losses		
Additions	Adjustment for excess business losses		
Additions	Paycheck protection program loan forgiveness		
Additions	Depreciation for qualified improvement property		
Additions	Modifications of limitations on business interest		
Additions	Deduction for charitable contributions		
Additions	Partner's distributive share of adjustments to ordinary income of a partnership		
Additions	Beneficiary's distributive share of adjustments to federal taxable income of an estate or trust		

The following rows were added to the **Subtractions** category:

- Depreciation for qualified improvement property
- Adjustment for net operating losses
- Deduction for charitable contributions
- Partner's distributive share of adjustments to ordinary income of a partnership
- Beneficiary's distributive share of adjustments to federal taxable income of an estate or trust

Subtractions	Beneficiary's share of fiduciary adjustment
Subtractions	Depreciation for qualified improvement property
Subtractions	Adjustment for net operating losses
Subtractions	Deduction for charitable contributions
Subtractions	Partner's distributive share of adjustments to ordinary income of a partnership
Subtractions	Beneficiary's distributive share of adjustments to federal taxable income of an estate or trust

Pennsylvania

Pennsylvania requires contact information to be entered for balance due and estimated tax payments made through the EFTPS payment process. As shown in the graphic below, this information must be entered in fields under the **ELECTRONIC FILING CONTACT INFORMATION** section in the **Electronic Filing** category on the Option and Overrides page. An error message generates when preparing the files if this information is not entered.

ELECTRONIC FILING CONTACT INFORMATION:					
Electronic Filing	Name	Yes	Lee Porter	@LP	2/21/2017 7:57:00 PM
Electronic Filing	Phone Number	Yes	972-250-8090	@LP	2/21/2017 7:57:00 PM
EFTPS BALANCE DUE CONTROL INFORMATION					

ONESOURCE Trust Tax Help

What's New Help Topic

The ONESOURCE Trust Tax help system is updated regularly with new features and improvements. As shown in the following graphic, changes to each version of the help are chronicled for the year in the "What's New in ONESOURCE Trust Tax Help" topic:

ONESOURCE
TRUST TAX HELP

Search 

- Introduction
- Copyrights
- What's New in ONESOURCE Trust Tax Help**
- COVID-19 Relief
- Product Offering
- System Requirements
- Limiting Access to ONESOURCE Trust Tax and ONESOURCE Trust Tax Insight by an IP Address Whitelist
- Setting Internet Options
- Setting Up Users and Setting Security Options

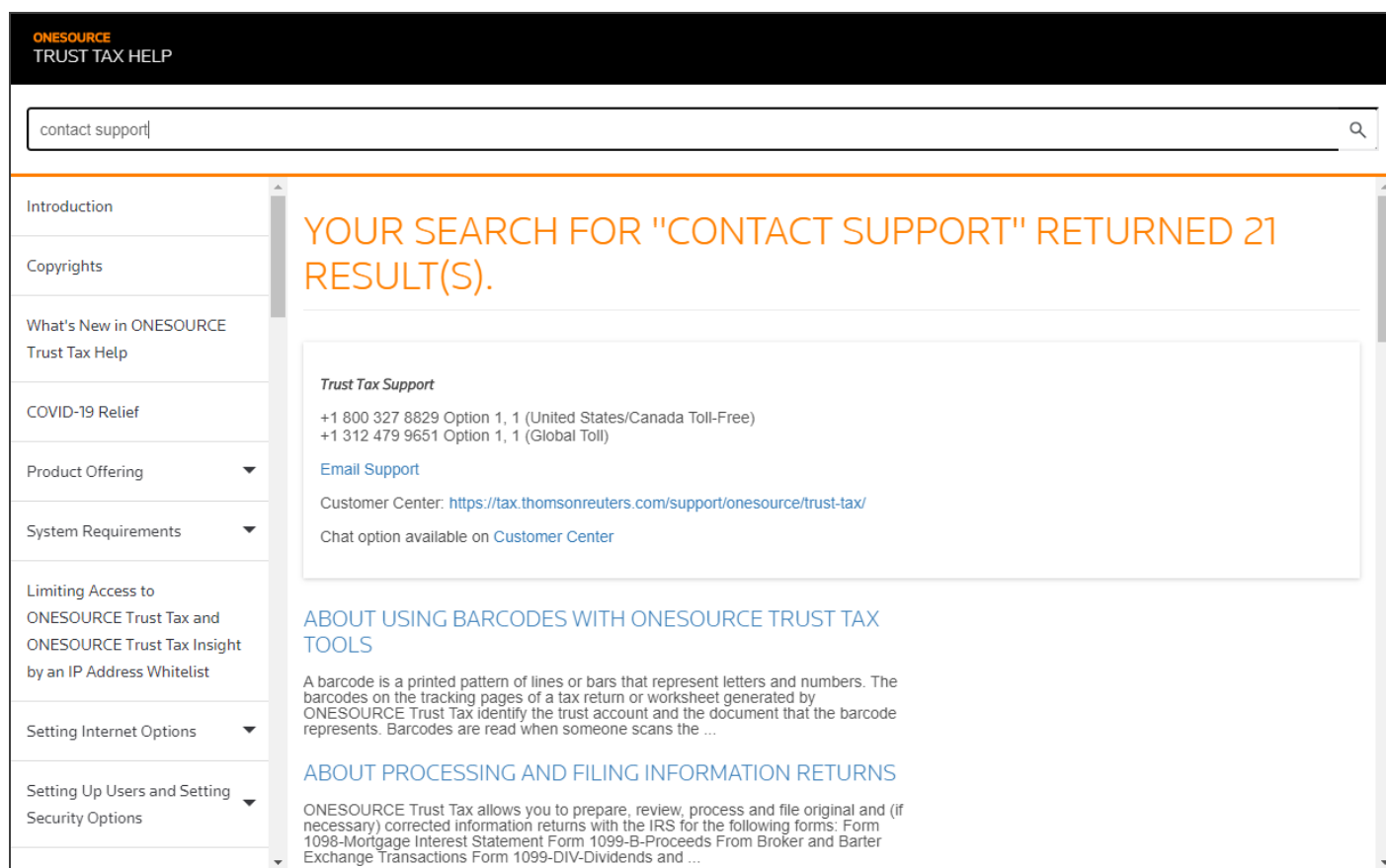
WHAT'S NEW IN ONESOURCE TRUST TAX HELP

The ONESOURCE Trust Tax help system is updated regularly with new features and improvements, which are detailed in the table below. As a best practice, review the Release Notes to find out about the new features, open issues and closed issues included in a particular ONESOURCE Trust Tax software release. You can find the Release Notes in [Customer Center](#).

PUBLISHING DATE	AREA	UPDATES	TOPIC(S) ADDED OR UPDATED
September 14, 2020	Exporting return of capital factors	Added content for reviewing and exporting return of capital factors for adjusting asset holdings and sales.	Reviewing and Exporting Return of Capital Factors for Adjusting Asset Holdings and Sales
August 28, 2020	COVID-19	New COVID-19 report.	COVID-19 Relief
August 27, 2020	Options and Overrides	- Added the Excess Deductions-Level of deductions detail per REG-113295-18 (Option applicable beginning with 2018 tax year) Print option. - Updated the Only	The Print Category The Compute-Federal Category

Search Analytics and Microcontent

The ONESOURCE Trust Tax help system uses search analytics to make information more discoverable to you and to reduce complexity when you are searching for information. For example, some help content displays at the top of the search results, which may eliminate the need for you to click into a full topic to access information. The following graphic shows an example of the content that displays when "contact support" is entered as a search query:



Information that displays at the top of the search results is called *microcontent*. It is short-form content that is intended to address a gap in information, answer a specific question, or provide a quick reference for completing a task. For example, the following graphic shows the microcontent that displays when "release notes" is entered as a search query:

The screenshot shows the ONSOURCE TRUST TAX HELP interface. At the top, a search bar contains the text 'release notes'. Below the search bar, a sidebar on the left lists various help topics: Introduction, Copyrights, What's New in ONSOURCE Trust Tax Help, COVID-19 Relief, Product Offering, System Requirements, Limiting Access to ONSOURCE Trust Tax and ONSOURCE Trust Tax Insight by an IP Address Whitelist, Setting Internet Options, and Setting Up Users and Setting Security Options. The main content area displays the search results for 'release notes', indicating that 5 results were found. The first result is titled 'Release Notes' and provides a brief overview of what release notes are and where to find them. Below this, there are sections for 'WHAT'S NEW IN ONSOURCE TRUST TAX HELP', 'THE SMARTBRIDGE PROBES CATEGORY', and 'ABOUT PROCESSING AND FILING INFORMATION RETURNS'.

YOUR SEARCH FOR "RELEASE NOTES" RETURNED 5 RESULT(S).

Release Notes

Release Notes are documentation produced and distributed alongside each ONSOURCE Trust Tax and/or ONSOURCE Trust Tax Insight release. Release Notes describe the enhancements, fixed issues and known issues included in a release. Release Notes are not included in this help system but are posted as PDFs in [Customer Center](#).

WHAT'S NEW IN ONSOURCE TRUST TAX HELP

The ONSOURCE Trust Tax help system is updated regularly with new features and improvements, which are detailed in the table below. As a best practice, review the **Release Notes** to find out about the new features, open issues and closed issues included in a particular ONSOURCE Trust Tax software ...

THE SMARTBRIDGE PROBES CATEGORY

SmartBridge probes are data searches that detect errors, missing information and inconsistencies in your account, recipient (or beneficiary), transaction, capital sales and asset data. They can help improve the integrity of the data bridged to from your trust accounting system and can help reduce ...

ABOUT PROCESSING AND FILING INFORMATION RETURNS

When applicable, links to the source (or full help topic) and/or related topics are included in the microcontent. Future microcontent topics will be added based on search analytics.

FIXES

For a list of ONSOURCE Trust Tax fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONSOURCE Trust Tax known (open) issues, search [Trust Tax Known Issues](#).

ONESOURCE TRUST TAX INSIGHT 20.05 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

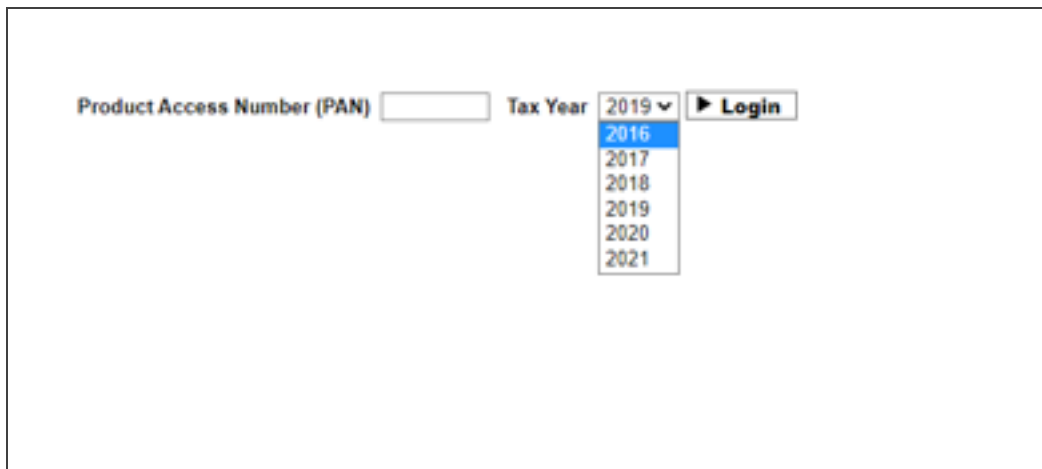
ONESOURCE Trust Tax Insight version 20.05 includes bug fixes, a version change and a change to the tax years available in the tax year drop-down list on the Login page and in the main navigation area.

NEW FEATURES

The topics below describe features added with this release.

Tax Years 2013 through 2015 Removed and Tax Year 2021 Added

Tax years **2013**, **2014** and **2015** were removed as selections from the tax year drop-down list on the Login page and in the main navigation area. Tax year **2021** was added as a selection. The following graphic shows the tax year selections on the Login page:



The screenshot shows the login interface with a text input for 'Product Access Number (PAN)', a 'Tax Year' dropdown menu, and a 'Login' button. The dropdown menu is open, displaying a list of years from 2016 to 2021. The year 2016 is highlighted in blue.

Field	Value
Product Access Number (PAN)	
Tax Year	2019 ▼
Dropdown List	2016, 2017, 2018, 2019, 2020, 2021
Login Button	▶ Login

FIXES

For a list of ONESOURCE Trust Tax Insight fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax Insight known (open) issues, search [Trust Tax Known Issues](#).