

ONESOURCE TRUST TAX

RELEASE NOTES

VERSION 21.00

Document Version 1

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DOCUMENT HISTORY

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ONESOURCE TRUST TAX 21.00 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 21.00 includes bug fixes and introduces the following features:

- Redesigned 1099 Data Filing page
- 1099-NEC processing
- Additional states eligible for extension e-filing

NEW FEATURES

The topics below describe features added with this release.

Microsoft Edge Support

ONESOURCE Trust Tax now fully supports the Microsoft Edge browser.

1099 Filing

The following changes were made to the Prepare 1099 Data page, which is accessible from the **Admin** topic.

- The following group box was removed:

Federal

1099/1098 Filing Status in Correction Mode
5498 Filing Status in Correction Mode

1099 Data files

1099-DIV	Created 12/27/2019 (not filed)
1099-Int	Created 12/27/2019 (not filed)
1099-OID	Created 12/27/2019 (not filed)
1099-B	Created 12/27/2019 (not filed)
1099-Misc	Created 12/27/2019 (not filed)
1099R	Created 12/27/2019 (not filed)
5498	Created 12/27/2019 (not filed)
5498-E SA	Created 12/27/2019 (not filed)
1099-Q	Created 12/27/2019 (not filed)
1098	Created 2/27/2020 (Filed)

- The **Prepare 1099 Data Files** collapsible section was redesigned, as shown in the following graphic:

Prepare 1099 Data Files - L599 - 2020

Submit

Federal	State	1099 Data Files	Type	PAN	Last File Prepare Date	Last File Name	Last Filed Date
☐	☐	1099 DIV		L599			
☐	☐	1099 -INT		L599			
☐	☐	1099-OID		L599			
☐	☐	1099-B		L599			
☐	☐	1099-MISC	CFS	L599	9/23/2020 6:30:00 AM	L599_2020_1099MISC_CFS_File_1.txt	
☐	☐	1099 NEC		L599			
☐	☐	1099-R	CFS	L599	9/23/2020 6:31:00 AM	L599_2020_1099R_CFS_File_1.txt	
☐	☐	5498		L599			
☐	☐	5498-ESA		L599			
☐	☐	1099-Q		L599			
☐	☐	1098		L599			

Ready.

The following list describes each column:

- Federal**-Select the check boxes to indicate you want to file the information return forms with the IRS.
- State**-Select the check boxes to indicate you want to file the information return forms with the various states using the Combined Federal/State Filing (CFS) Program.
- 1099 Data Files**-Displays the type of information return form.

- **Type**-Indicates a Federal Filing (F) or Combined Federal/State Filing (CFS).
- **PAN**
- **Last File Prepare Date**-Displays the date and time the last file was created for the information return type. The actual file is available in the **Data Files as Submitted to IRS** folder on the Documents and Data Files page. To access the folder, click **HOME > Admin > Documents and Data Files**.
- **Last File Name**-Displays the name of last file created. The actual file is available in the **Data Files as Submitted to IRS** folder on the Documents and Data Files page.
- **Last Filed Date**-Displays the date and time of the transmission to IRS.
- The **State Direct Files** collapsible section was redesigned, as shown in the following graphic:

▼ State Direct Files							
State Name	☐	State ID	Direct Filing Requirement	PAN	Last File Prepare Date	Last File Name	Download Date
Alabama	☐		All 1099s w/State WH				
Arizona	☐		1099 MISC/NEC/R with State WH				
Arkansas	☐		All 1099s w/State WH				
California	☐		1099-MISC, 1098				
Colorado	☐		All 1099s w/State WH				
Connecticut	☐	Required	All 1099s w/State WH				
Delaware	☐		1099s w/State WH, 1099-MISC, 1099-R, 1099-NEC				
District of Columbia	☐		All 1099s w/State WH				
Georgia	☐		All 1099s w/State WH				
Hawaii	☐						
Idaho	☐	Required	1098				
Indiana	☐		All 1099s w/State WH				
Iowa	☐	Required	All 1099s w/State WH				

The following list describes each column:

- **State Name**-Displays the name of each state available for 1099 direct filing.
- **Selection check box**-Select the check boxes to indicate you want to direct file to specific states.
- **State ID**-Indicates if the state requires identification. If the state requires identification, the ID must be entered in the **State Transmitter** collapsible section on the Filing page. To access the Filing page, click **SETUP > Information Reporting Setup > Filing**.
- **Direct Filing Requirement**-Indicates the forms that must be filed directly with the state taxing authority.
- **PAN**

- **Last File Prepare Date**-Displays the date and time the last file was created for the state. The actual file is available in the **Folder: 1099-Data Files to be filed with the State** folder on the Documents and Data Files page. To access the folder, click **HOME > Admin > Documents and Data Files**.
- **Last File Name**-Displays the name of last file created. The actual file is available in the **Folder: 1099-Data Files to be filed with the State** folder on the Documents and Data Files page.
- **Download Date**-Displays the date and time the file was downloaded from ONESOURCE Trust Tax. The actual file is available in the **Folder: 1099-Data Files to be filed with the State** folder on the Documents and Data Files page.
- Beginning with tax year 2020, the **1099 MISC w/nonemployee compensation** 1099 data file was renamed to **1099 NEC**.

Custom Inserts-Assigning from a Register

The 20.05 Release Notes announced the custom inserts feature and described the process of uploading the inserts and assigning inserts at the PAN and the account levels. Now, custom inserts can also be assigned to multiple accounts from a register. As shown in the following graphic, any account-based register now includes the **Custom Inserts** subtopic:

Register			
Results Process File Electronically Mutual Fund Factors CTF Factors Tracking Trust and Transaction List Prepare CTF Reports Options and Overrides Greeting Letters Custom Inserts New Preparer Notes New Transaction New Beneficiary Footnote			
▶ Column Update 310C - 2019 - Detail - Active Accounts ▼ Results - 310C - 2019 - Detail - Active Accounts - 480 applied records.			
	Account	Name	
			
☐	00123	JONES RODRICK	
☐	004633-472	HOPKINS RON	
☐	006711-002	RILEY NIXON IMA	
☐	006711-423	LIANA FIELDS IMA	
☐	007705-100	ZINK DENNIS	
☐	020819-003	PALOMA KIRBY IMA	
☐	029156-472	ADRIENNE BRADLEY IMA	
☐	053660-504	SIERRA JORDAN IMA	

Clicking the **Custom Inserts** subtopic displays the page shown in the following graphic:

Custom Inserts Selections - 310C - 2019

Type of Return	Placement	Default Custom Insert	Created By	Created Date	Updated By	Updated Date
Form 1099 Div, Int, OID, B	Beginning	Custom Insert DIOB Beginning	@LP	11/18/2020 9:59:00 PM	@LP	11/18/2020 10:00:00 PM
Form 1099	Beginning	Custom Insert DIOB Beginning	@LP	11/18/2020 9:58:00 PM	@LP	11/18/2020 9:58:00 PM

Total Rows: 2

This cell is read only.

Set or Clear Override

Custom Inserts:

Apply update to 3 records.

Custom Inserts for Selected Accounts - 310C - 2019 - Active Accounts - Form 1099 Div, Int, OID, B - Beginning

PAN	Account	Name	Entity Type	Override	Custom Insert
☐	310C	00123	JONES RODRICK	Complex(\$100)	Yes Known Issues Published 05152020
☐	310C	004833-472	HOPKINS RON	Grantor	Yes Known Issues Published 05152020
☐	310C	008711-002	RILEY NIXON IMA	Agent/Custodian	Yes Known Issues Published 05152020

Click **Clear Override** to reset accounts to the PAN default custom insert.



If the **Suppress All Inserts** check box is selected at the account level, the account is disabled in the register view. Changes to the custom insert selection for these accounts must be made in the account binder.



- Currently, bulk shipping is not available for custom inserts. If a bulk shipping request includes documents with custom inserts, blank pages are generated in place of the custom insert. This is currently being researched and if updated, will be referenced in future release notes. Until further notice, it is recommended to use the **No Insert Selected** option for all accounts that will be sent through bulk shipping.
- Although the Custom Inserts Upload page indicates allowable margins of .5 inches, the bottom margin must be no less than 1.0 inch so that the Mail Service barcode can be read by the scanning equipment.

1042-S Control

For all years, the **Country, if not U.S.** column header was updated to **Country** in the **Withholding Agent Detail** collapsible section on the 1042-S Control Information page. To access this page, click **SETUP > 1042-S Control**.

If the country is blank, then **U.S.** prints on the 1042-S form beginning with tax year 2020. It is included in the IRS file for all years because, per the IRS, the same file format is required for all years.

1042-S Control 1042-S Control Information	▶ Withholding Agent Information		
	▼ Withholding Agent Detail		
	City	Country	State
	CARROLLTON		Texas

Options and Overrides

In the **Electronic Filing** category on the Options and Overrides page, The **EFTPS Balance Due Control Information** section was updated to **EFTPS/ACH Payment Information**.

EFTPS/ACH PAYMENT INFORMATION	
Electronic Filing	ACH Debit Instructions
Electronic Filing	ABA Transit Routing Number (Bank ID Number)
Electronic Filing	Check Digit

Register Changes

New Mexico Dual Return E-filing

The two new fields listed below are available for adding to custom registers that are based on the **State Comprehensive Filing Status** register. These fields are specific to the New Mexico Form FID-D tax due and refund amounts. The existing **St tax due** field continues to display the tax due or overpayment for New Mexico Form FID-1.

- NM FID-D WH Due
- NM FID-D WH Refund

[Select a Register Action] Save Close Collapse														
Column Update 308B - 2020 - Detail - State Comprehensive Filing Status - 21.00														
Results - 308B - 2020 - Detail - State Comprehensive Filing Status - 21.00 - 75 applied records.														
D... Sen	Entity Type	Tax Yr End	Fed/State	Exclude state from EF?	EF Status	St Compute Date	Payment Status	Tax ID	Bus Nm Ctrl	Related	St Tax Due	NM FID-D WH Due	NM FID-D WH Refund	A... Code
Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
	Complex (\$100)	12/31/2...	Vermont	No	Qualified	8/31/2020 8:41:47 AM	Not submitted	65-6034580	gdgg	Combined - Sub Account	2,575.00			
	Complex (\$100)	12/31/2...	NC	No	Compute required	9/8/2020 12:13:15 PM	Not submitted	65-4320480	gfdg	N/A	2,275.00			

The **Return Sub Type** field is now available for adding to custom registers that are based on the **State Taxpayer Balance Due Payment Detail** register. For New Mexico returns, the **FID-D** value indicates New Mexico Form FID-D. New Mexico Form FID-1 does not have a return sub type so the value is blank.

Column Update 308B - 2020 - Detail - State Taxpayer Balance Due Payment Detail - NM														
Results - 308B - 2020 - Detail - State Taxpayer Balance Due Payment Detail - NM - 2 applied records.														
ite	Re...	Account	Tax ID	Name	Entity Type	Payment Amt	File Seq	Tax... Seq	Settlement Dt	Reject Cd	Confirm Id	Product	Return Sub Type	
	Y	Y	nmtr	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
New Mexico	1	NMTRUSTEST	32-0689321	21.00 release test	Complex(\$100)	1,299.00 0	0	07/15/2021				Electronic Filing Request		
New Mexico	1	NMTRUSTEST	32-0689321	21.00 release test	Complex(\$100)	130.00 0	0	07/15/2021				Electronic Filing Request	FID-D	

Register Field Name Change

The **Grantor Name** register field, which is available for adding to account-based custom registers in the **Account Master Information** category on the Register Properties page, was renamed to **GST Grantor Name**.

Information - 308B - 2020 - COPY OF Active Accounts12						
Detail Columns						
Hide Available Detail Columns			Add 0 selected records.			
	Category	Column	Title		Calculated Field	
			*gst			
☐	Account Master Information	GST Grantor Name	GST Grantor Name			

Changes to 1099-MISC Registers

Beginning with tax year 2020, Form 1099-NEC was introduced and line 7 (Non-Employee compensation) of Form 1099-MISC was removed. The **NonEmployee Comp** column header was changed to **NonEmployee Comp (2019 and Prior)** in the following base registers:

- 1099-Misc Detail by Recipient

Column Update 308B - 2019 - Detail - 1099-Misc Detail by Recipient

Results - 308B - 2019 - Detail - 1099-Misc Detail by Recipient - 13 applied records.

	Payer ID	Rents	Royalties	Other Income	Tax W/Held	Fishing	Medical	NonEmployee Comp (2019 and Prior)	Sub Payments
	23-1448026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	58-2587416	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

- 1099-Misc Totals

Column Update 308B - 2019 - Summary - 1099-Misc Totals

Results - 308B - 2019 - Summary - 1099-Misc Totals

	Payer ID	Rents	Royalties	Other Income	Tax W/Held	Fishing	Medical	NonEmployee Comp (2019 and Prior)	Sub Payment
	23-1448026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

- 1099-Misc Projections Totals

Results - 308B - 2019 - Summary - 1099-Misc Projections Totals

	Payer ID	1099MISC-Rents	1099MISC-Royalties	1099MISC-Other Inc	1099MISC-Fed Tax WH	1099MISC-Fishing	1099MISC-Medical	1099MISC-Nonemp (2019 and Prior)	10
	23-1448026	0.00	0.00	0.00	0.00	0.00	0.00	-19,000.00	
	43-4230480	100,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00	
	58-2587416	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

New Base Registers for Form 1099-NEC

Beginning with tax year 2020, the five new base registers listed below were added for the new Form 1099-NEC. The new registers are in the in the 1099 Data Type.

Data Type	Scope	Register Type	Base Category	Custom Category	Register Name	Register Description
1099	Base	Summary	Projections (Prior to Processing)		1099-NEC Projections Totals	Totals for 1099-NEC Amounts by Payer ID
1099	Base	Detail	Inconsistent Data		Unmatched 1099-NEC Transactions	1099-NEC transactions unmatched
1099	Base	Summary	1099 Filing Review		1099-NEC Totals	Totals for 1099-NEC Amounts
1099	Base	Detail	1099 Filing Review		1099-NEC Detail by Recipient	Detail by Recipient for 1099-NEC
1099	Base	Detail	1099 Filing Review		1099-NEC Export	Recipient 1099-NEC Information

- **1099-NEC Projections Totals**-Displays summary data after a worksheet is processed.

Column Update 313D - 2020 - Summary - 1099-NEC Projections Totals					
Results - 313D - 2020 - Summary - 1099-NEC Projections Totals					
	Payer ID	1099NEC-NonempComp	1099NEC-Fed Tax WH	1099NEC-ST Tax WH	1099NEC-ST Inc
➔	76-7651234	897.00	876.00	543.00	543.00
➔	76-7653456	1,800.00	786.00	55.00	767.00
➔	87-7783124	453.00	987.00	76.00	0.00

- **Unmatched 1099-NEC Transactions**-Lists the unmatched 1099-NEC transactions.

Results - 4950 - 2020 - Detail - Unmatched 1099-NEC Transactions - 1 applied records.						
	Account	Name	TAV Tax Cd	Posting Date	Tax Effect Date	Taxable Amt

- **1099-NEC Totals**-Summarizes the 1099-NEC totals.

Column Update 4950 - 2020 - Summary - 1099-NEC Totals					
Results - 4950 - 2020 - Summary - 1099-NEC Totals					
	Payer ID	NonEmp Comp	Fed Tax WH	St Tax WH	St Income
➔	44-7611112	2,555.00	282.00	283.00	0.00

- **1099-NEC Detail by Recipient**-Displays the details of the 1099-NEC recipient(s).

Column Update 313D - 2020 - Detail - 1099-NEC Detail by Recipient												
Results - 313D - 2020 - Detail - 1099-NEC Detail by Recipient - 4 applied records.												
	Account	1099-NEC Diagnost...	Recip ID	Recip Name1	Payer ID	Fed Tax WH	NonEmp Comp	St Tax WH	St Income	Date Filed	Excl NEC	Correction ...
☐	1099NECFORM		66-7684567	Test 1	76-7653456	786.00	1,800.00	55.00	767.00		No	Initial filing
☐	NECMISC		77-7657213	Test 1	87-7783124	987.00	0.00	76.00	0.00		No	Initial filing
☐	NECPAIDTO		99-9999991	Paid To	76-7651234	876.00	987.00	543.00	543.00		No	Initial filing
☐	MICSDNEC		88-8857897	test 1	76-8873212	-786.00	0.00	-998.00	987.00		No	Initial filing

- **1099-NEC Export**-Can be used to export the data in various formats.

Column Update 4950 - 2020 - Detail - 1099-NEC Export												
Results - 4950 - 2020 - Detail - 1099-NEC Export												
	Account	Payer Name 1	Payer Name 2	Payer Address	City	State	Zip	Payer ID	Recip ID	Recip Nam...	Recip Name2	Recipient Addr1

The following graphic shows the various export formats:

☐ Excel (.xlsx)

☐ Text (.txt)

☐ CSV (.csv)

☐ Tax Exchange Format (.txf)

☐ UltraTax (.xml)

New Tax Codes for Form 1099-NEC

For tax year 2020, two new tax codes were added for Form 1099-NEC:

- Tax code 282 (1099-NEC Federal Income Tax Withheld)-Maps to box 4 of Form 1099-NEC.
- Tax code 283 (1099-NEC State Income Tax Withheld)-Maps to box 5 of Form 1099-NEC.

Form 1099-NEC Updates

Account Binder

The **1099-NEC** check box was added to the **1099 Information** collapsible section on the Account Information page, as shown in the following graphic:

1099 Information

1099 Service Level: Premium (1099 with full detail) ▼ ☐ **Corrected 1099 (for printed 1099 only)**

Revised 1099 date (for printed only):

☐ **1099 DIV, INT, OID, or B**

☒ **1099-MISC (Receipts)**

☒ **1099-MISC (Disbursements)**

☒ **1099-NEC**

☐ **1099-R**

☐ **1099-Q**

☐ **Form 5498**

☐ **1098**

FMV: **FMV of Certain Specified Assets:**

When the **1099-NEC** check box is selected for an account, the **Form Type** drop-down list on the 1099 Recipient Summary page includes the **1099-NEC** selection, as shown in the following graphic.

Information Returns 1099 Recipient Summary Recipient Errors UnMatched Disbursements (2)	► New 1099 Recipient Summary - L599 - 2020 - 1099NEC - 1099 NEC TEST													
	Existing 1099 Recipient Summary - L599 - 2020 - 1099NEC - 1099 NEC TEST													
	Form Type 1099-NEC ▼ Q Search													
	<table border="1"> <thead> <tr> <th>Type</th> <th>Taxpayer ID</th> <th>Name</th> <th>Resident State</th> <th>1099%</th> </tr> </thead> <tbody> <tr> <td>Legal</td> <td>221-55-6630</td> <td>CARLTON FULLER</td> <td>TX</td> <td>1.0000000</td> </tr> </tbody> </table>	Type	Taxpayer ID	Name	Resident State	1099%	Legal	221-55-6630	CARLTON FULLER	TX	1.0000000			
Type	Taxpayer ID	Name	Resident State	1099%										
Legal	221-55-6630	CARLTON FULLER	TX	1.0000000										

The following graphic shows the 1099-NEC Miscellaneous Income page:

► Form 1099-NEC Miscellaneous Income					
Date Processed					
Date Filed - IRS					
Date Filed - State					
IRS Account Number					
☐ Exclude from filing					
Box Number / Name	Preprocessing Recipient Amount	State Selection	Last Filing Amount	Correction Filing Amount	
1 - Non employee compensation	0.00				
4 - Federal income tax withheld	0.00				
5 - State tax withheld	0.00				
6 - State	TX	TX			
7 - State income	0.00				
8 - State Payer ID					

Processing and Documents

For processing and document lists, the **1099 MISC** document option was updated to **1099 MISC/NEC**. Beginning with tax year 2020, processing either a 1099-MISC or a 1099-NEC will use the same **Document Option** selection, **1099MISC/NEC**. Additionally, returns for both 1099-MISC and 1099-NEC will be identified as 1099 MISC/NEC documents.

The following graphic shows the **1099 MISC/NEC** document option:

Document Option: 1099 MISC/NEC ▼
--

The following graphic shows the document lists:

Document Lists - 4950 - 2020 - 1098 - 1098

Tax Year Document

Document Option

Tax Year: 2020

Document: Tax return

1099	1099
1099	1099
1099	1099
1099	1099
1099 MISC/NEC	1099 MISC/NEC

For status and milestones, the **1099 MISC** type of return was changed to **1099 MISC/NEC**, as shown in the following graphic:

Status and Milestones - 4950 - 2020 -

Type of return: 1099 MISC/NEC



If an account requires both return types, you must preserve the first document (either by filing or by freezing the document) before processing the second type. If the first document is not frozen, the print file generated from the second processing event will overlay the first document.

Form 1099-MISC

Due to the introduction of Form 1099-NEC beginning with tax year 2020, box 7-Non-employee Compensation was removed from Form 1099-MISC. As such, the box numbers were updated on the 1099-MISC page in the account binder. To access the 1099-MISC page, click **Information Returns > 1099 Recipient Summary**, select the 1099-MISC form type then click the **Taxpayer ID** link.

The following graphic shows the 1099-MISC page:

New Features

Form 1099-MISC Miscellaneous Income (Disbursement)

Date Processed _____
 Date Filed - IRS _____
 Date Filed - State _____
 IRS Account Number _____
☐ Exclude from filing

Box Number / Name	Preprocessing Recipient Amount	State Selection	Last Filing Amount	Correction Filing Amount
1 - Other income	0.00			
4 - Federal income tax withheld	0.00			
5 - Fishing boat proceeds	N/A		N/A	N/A
6 - Medical and health care payments	0.00			
8 - Substitute payment in lieu of dividends or interest	N/A		N/A	N/A
9 - Crop insurance proceeds	N/A		N/A	N/A
10 - Gross proceeds paid to attorney	784.00			
12 - Section 409a deferrals	0.00			
13 - Excess golden parachute payments	0.00			
14 - Nonqualified deferred compensation	0.00			
15 - State income tax withheld	0.00			
16 - State	0.00	KS		
17 - State income	0.00			
18 - State Payer ID				

7 - Payer made Direct sales of \$5,000 or more of consumer products to a buyer for resale ☐

Ready. 0 pending change(s). Unfiltered Page 1 of 1

1099-R

Beginning in tax year 2020, boxes 12 through 19 were realigned as follows:

- The FATCA check box (line 12) continues show at the top of the form.
- The Date of Payment is now line 13.
- All other boxes numbers were incremented by two.

2020 Tax Information Statement			
Payer's name and address: Thomson Reuters 2395 Midway Road Carrollton TX 75006	Account Number: 1099RTEST Recipient's Tax ID Number: XXX-XX-0417 Payer's Federal ID number: 75-1297386 Questions? (972)250-8090 ☐ Corrected ☒ FATCA ☐ 2nd TIN notice	Recipient's Name and Address: JACOB LAWREY 15504 EL ESTADO DR DECIMAL, TX 76040	
2020 Form 1099-R (Copy B)			
Form 1099-R Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc. OMB No. 1545-0119			
1 Gross distribution	\$6,987.00		
2a Taxable amount	2b Taxable amount not determined ☐ Total Distribution ☐		
3 Capital gain (included in box 2a)			
4 Federal income tax withheld			
5 Employee contributions/Designated Roth contributions or insurance premiums			
6 Net unrealized appreciation in employer's securities			
7 Distribution code(s) 7	IRA/SEP/SIMPLE ☐		
8 Other %			
9a Your percentage of total distribution	%		
9b Total employee contributions			
10 Amount allocable to IRR within 5 years			
11 1st year of designated Roth contribution			
13 Date of Payment:			
14 State tax withheld			
15 State TX	Payer's state number		
16 State distribution			
17 Local tax withheld			
18 Name of locality			
19 Local distribution			

Form 5498 RMD Statement

For tax year 2020, the Required Minimum Distribution statement at the bottom of Form 5498 was updated, as shown in the following graphic:

2020 Form 5498	
IRA Contribution Information OMB No. 1545-0747	
1	IRA contributions (other than amounts in boxes 2-4, 8-10, 13a, and 14a)
2	Rollover contributions
3	Roth IRA conversion amount
4	Recharacterized contributions
5	Fair market value of account
6	Life insurance cost included in box 1
7	IRA ☐ SEP ☐ SIMPLE ☐ Roth IRA ☒
8	SEP contributions
9	SIMPLE contributions
10	Roth IRA contributions
11	Check if RMD for 2020 ☒
12a	RMD date 02/15/2010
12b	RMD amount
13a	Postponed/late contribution
13b	Year:
13c	Code:
14a	Repayments
14b	Code:
15a	FMV of certain specified assets
15b	Code(s)

If you reached the age of 70 and 1/2 in 2020, you did not have to take a required minimum distribution (RMD) in 2020. With the passage of the SECURE Act, minimum distributions are not required for 2020 unless you were age 72 or older in 2020 OR were required to take your first (RMD) in 2019. However, as a result of the Coronavirus Aid, Relief, and Economic Security (CARES) Act that became law March 27, 2020, Required Minimum Distributions (RMD) were suspended for 2020 for taxpayers with IRAs.

If you have attained the age of 72, you will be required to take a 2021 (RMD) from your IRA account(s) no later than December 31, 2021. We are required to report to the IRS that you are subject to RMDs. Please contact your financial advisor if you require assistance in calculating the RMD for your IRA accounts held with us.

This information is being provided to the Internal Revenue Service.

Partnership K-1 Changes

Nonresident State Tax Withholding

Beginning in tax year 2020, the following fields were added for the input of nonresident state tax withholding amounts from partnership K-1s:

- State Tax Withholding Income
- State Tax Withheld
- State Tax Withholding Credits
- State Oil & Gas/Royalty Tax Withheld

These amounts automatically carry to each state return.

Depletion is for royalty income ☐ No ☐ Yes

Prepare nonresident state return(s) using state information below:

Line	Description	Current Year	Prior Year	Alabama - K1 Source Income	New Jersey - K1 Source Income
	State Deductions Subject to 2% AGI				
	State Tax Withholding Income				
	State Tax Withheld				
	State Tax Withholding Credits				
	State Oil & Gas/Royalty Tax Withheld				
Ready.		0 pending change(s).			

Iowa Specific Check Box

Beginning in tax year 2020, the **Was IA 1065 K-1 received from this partnership** check box was added to the **Other Information** collapsible section for partnership K-1s with a trust situs of Iowa. Select this check box to indicate an IA 1065 K-1 was received from the partnership. This is used on Form IA 163 (Interest Expense Adjustments).

Other Information

Iowa Specific

☐ Was IA 1065 K-1 received from this partnership

Estate/Trust Excess Deductions

Beginning in tax year 2020, Part III Line 11 - Final year deductions for Estate/Trust K-1 activities was modified to match the 2020 1041 Schedule K-1. Excess deductions now display as two lines: Section 67(e) expenses and Non-Miscellaneous Itemized Deductions.

Part III - Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

Part III - Partner's Share of Current Year Income, Deductions, Credits, and Other Items

☒ Print K1 Status diagnostic ☐ Capital gains/losses are attributable to trade or business for Form 461

☐ Treat all items (int, div, gains, etc.) as attributable to trade/business for Form 461

☐ Gains/Losses listed on lines below are passive ☐ Sec. 1231 gains/losses below are portfolio K1 Sta

Line	Description	Current Year	Prior Year
9c	Amortization (fiduciary's share)		
10	Estate tax deductions		
11	Final year deductions		
11a	Excess deductions - Section 67(e) expenses		
11b	Excess deductions - Non-Miscellaneous Itemized Deductions		
11c	Short-term capital loss carryover		
11d	Long-term capital loss carryover		

If additional excess deduction detail is provided on the received Estate/Trust Schedule K-1, enter that information in the fields on the detail page, which is accessible by clicking the links on lines 11a and 11b. The detail page is shown in the following graphic:

Save Close		
▼ Excess Deductions Detail - Estate/Trust (K-1)		
Line	Description	Amount
	Section 67(e) expenses (Used in arriving at AGI)	
11a	Fiduciary fees	
11a	Attorney, accountant and return preparer fees	
11a	Other deductions used in arriving at AGI	
	Non-miscellaneous itemized deductions	
11b	State and local income tax subject to \$10,000 limitation	
11b	Real estate (non-rental) tax subject to \$10,000 limitation	
11b	Other tax not subject to \$10,000 limitation	
11b	Investment interest expense	
11b	Non-investment interest expense	
11b	Other deductions not used in arriving at AGI (non-miscellaneous itemized)	

Line 11a-Section 67(e) Expenses

The amount entered on line 11a (or the total of the three detail lines for 11a) is reported as other deductions on Form 1041, line 15b. The deduction reduces adjusted gross income (AGI).

Box 11b - Non-Miscellaneous Itemized Deductions

For a summary entry, if an amount is entered in Part III, box 11b and no corresponding entries are made in any of the line 11b fields on the excess deductions detail page, then the amount entered is reported as other deductions on Form 1041, line 15b. The deduction does not reduce adjusted gross income (AGI).

For a detail entry, if one or more entries are made on the excess deductions detail page for box 11b, the entries are treated as follows:

- State and local income tax subject to \$10,000 limitation-The amount is reported on Form 1041, line 11 and is subject to the \$10,000 tax limitation.
- Real estate (non-rental) tax subject to \$10,000 limitation-The amount is reported on Form 1041, line 11 and is subject to the \$10,000 tax limitation (like tax code 33 treatment).
- Other tax not subject to \$10,000 limitation-The amount is reported on Form 1041, line 11 and is not subject to the \$10,000 tax limitation (like tax code 57 treatment).

- Investment interest expense-The amount is reported on Form 1041, line 10 and is subject to investment interest expense limitations on Form 4952.
- Non-investment interest expense-The amount is reported on Form 1041, line 10.
- Other deductions not used in arriving at AGI (non-miscellaneous itemized)-The amount is reported as other deductions on Form 1041, line 15b. The deduction does not reduce adjusted gross income (AGI).

State Refund Recovery

Beginning in tax year 2020, the **State Tax Refund Included as Other Income** field was removed from the General Beneficiary State Information page, which is accessed from the **States** topic in the account binder.

States			
Other State Information 308B - 2019 - 1098TEST - 1098TEST			
States Summary General Beneficiary State Information	Description	Trust and/or beneficiaries with situs:	Amount
	State Tax Refund Included as Other Income	ALL STATES	111.00
	State Intangible Tax Refund (Income) included as Other Income	KY	
	State Intangible Tax Refund (Principal) included as Other Income	KY	
	Allocable Fiduciary Fees Allocable to Income	MA, NJ, PA	

Beginning in tax year 2020, the following changes were made to the **State Refund Recovery** collapsible section on the Other Income page. To access this page in the account binder, click **Tax Review-Income > Other Income**.

- The three fields identified in the graphic below were removed from the group box and added to a new grid. A change in description is shown below.

State Refund Recovery

The following fields are used in computing the recapture of tax benefits gained from the refund of state taxes paid in prior years and deducted on the federal return.

State estimated tax paid in 2018 for tax year 2018	
State estimated tax and extension payments paid for tax year 2018	
Amount of tax benefit derived from deduction of 2018 state estimated taxes paid in 2018	
Taxes disallowed in 2018 as result of \$10,000 limitation	
Portion of refund attributable tax years 2017 and before	

- The **State overpayment applied to 2020** line item was added.
- The **State refund received in 2020** line item was added.
- The **Total state overpayment to be included in other income (subject to tax benefit limitations)** line item was added. This field is the sum of the two previous fields and cannot be edited.
- The **Portion of state refund to include in other income (Override)** line item was added.
- A grid was added to display prior years' information. The years displayed depend on the tax year you logged in to. The following graphic shows this the **State Refund Recovery** collapsible section for tax year 2020:

Other Income / Assets - 308B - 2020 - 0041100010PA - process

Transactions -

State Refund Recovery

The following fields are used in computing the recapture of tax benefits gained from the refund of state taxes paid in prior years and deducted on the federal return.

State overpayment applied to 2020	111.00
State refund received in 2020	398.00
Total state overpayment to be included in other income(subject to tax benefit limitations)	509.00
Portion of state refund to include in other income (Override)	3,232.00
State estimated tax paid in 2019 for tax year 2019	3,230.00
State estimated tax and extension payments paid for tax year 2019	330.00

Year	Amount of State Refund Received in 2020 for Year Indicated	Amount of Tax Disallowed as Result of \$10,000 Limit for Year Indicated	Amount of Tax Benefit Derived from Tax Deduction for Year Indicated	No Tax Benefit Derived from Tax Deduction for Year Indicated
2017 and prior years	323			☒
2018	32	43	545	☒
2019	43	434	545	☒

If you are logged into tax year 2021, four rows will be displayed in the grid (2017 and prior years, 2018, 2019 and 2020).



The grid will not display prior year information until a subsequent release.

Beneficiary Phone Number Designation Flag

The 2020 Arizona Schedule K-1 (Form 141AZ) has check boxes to indicate whether the beneficiary contact's daytime phone number is for the beneficiary or for the beneficiary's power of attorney, as shown in the following graphic:

Arizona Form 141AZ Schedule K-1		Resident or Part-Year Resident Beneficiary's Share of Fiduciary Adjustment		FOR CALENDAR YEAR 2020	
For the calendar year 2020 or fiscal year beginning <u>MM/DD/2020</u> and ending <u>MM/DD/YYYY</u> .					
Name of Estate or Trust			Estate or Trust EIN (If this is a Grantor Trust, see instructions)		
Beneficiary's Name			Fiduciary's Name		
Beneficiary's EIN or SSN			Fiduciary's Address - number and street, or rural route		
Beneficiary's Address - number and street, or rural route			Fiduciary's City, Town or Post Office		State ZIP Code
Beneficiary's City, Town or Post Office		State	ZIP Code		Fiduciary's Phone Number – include area code
Contact's Daytime Phone Number – include area code			Check one: ☐ Beneficiary ☐ Power of Attorney		

The **Phone number provided is for beneficiary's power of attorney** check box was added to the Recipient Detail page to indicate if the phone number represents the beneficiary's power of attorney, as shown in the following graphic:

Recipient Information - 310C - 2020 - 300080017 - JONES RODRICK			
Taxpayer ID	113-73-0413	TAV Recipient Number	00011
1099 Recipient Type	Legal beneficiary		
Name	JONES RODRICK	Address	1819 TULANE DR
Date of Birth		City	LAWN
Clifford/Crummey	N/A	Country	UNITED STATES OF AMERICA
W-9 Date		U.S. State	Kansas
Generation Skip Person	Not Reviewed	U.S. Zip	66211
☐ For WSC MLP processing use this recipient address Type of entity of beneficiary: No Override		Canadian Province Foreign Province Foreign Postal Code Resident State: Kansas State Tax Tax Letter Fee Phone Number ☐ Phone number provided is for beneficiary's power of attorney	

The check box is not selected by default. If a phone number is entered but the box indicating power of attorney is not selected, then the Beneficiary check box on the return is checked. If a phone number is entered and the power of attorney check box is selected, then the Power of Attorney check box on the return is checked. If no phone number is entered, then neither check box on the return is checked.

Additionally, this field is available in registers with beneficiary information. This column displays **No** (if check box on the Recipient Detail page not selected) or **Yes** (if the check box on the Recipient Detail page is selected).

Information - 310C - 2020 - Beneficiary Address List w/Lock Indicators				
Detail Columns				
Hide Available Detail Columns + Add 0 selected records.				
	Category	Column	Title	Calculated Field
☒		*poa		
☐	Beneficiary Master Information	Beneficiary phone number is for POA	Beneficiary phone # is for POA	

Form 1042-S Recipient Information Section

For tax year 2018 and forward, an error message was added to the **Form 1042-S Recipient Information** collapsible section on the Recipient Detail page. The error message displays when a country code for tax purposes is selected but neither the recipient's Chapter 3 status code nor the recipient's Chapter 4 status code is selected. The error message is: "The Recipient's Chapter 3 Status Code OR Recipient's Chapter 4 Status Code, in the Form 1042-S Recipient Information section, must be set when a Country Code for Tax Purposes is selected but Recipient's Chapter 3 Status Code is more commonly used."

The following graphic shows the error message:

The screenshot displays the ONESOURCE TRUST TAX application interface. At the top, the navigation bar includes links for HOME, REGISTERS, ACCOUNTS, WSC PLUS, BRIDGEBACK, and SET. The main content area is divided into a left sidebar with a tree view containing sections like Recipients, Account, Recipients, Additional Information and Tax Forms, Transactions and Funds, and Sales. The central pane shows the 'Distribution Detail' section, which includes a 'Form 1042-S Recipient Information' subsection. This subsection contains several fields: 'Country Code for Tax Purposes' (set to UKRAINE), 'Recipient's Chapter 3 Status Code' (dropdown), 'Recipient's Chapter 4 Status Code' (dropdown), 'Limitation on Benefits (LOB) Treaty Category Code' (set to No LOB applies (Individual)), 'Recipient's U.S. TIN' (12-7896325), 'Recipient's GIIN' (empty), 'Recipient's Foreign TIN' (empty), 'Type of 1042-S (for printed form only)' (set to Original Filing), and 'Date of 1042-S (for printed form only)' (empty). An error message box is overlaid on the form, stating: "The Recipient's Chapter 3 Status Code OR Recipient's Chapter 4 Status Code, in the Form 1042-S Recipient Information section, must be set when a Country Code for Tax Purposes is selected but Recipient's Chapter 3 Status Code is more commonly used." The message box has an 'OK' button. The top right of the interface shows the Thomson Reuters logo, a 'Logout v21.00' button, and a 'COUNT' field set to 2020 and 310Y.

Form 8990 (Excess Business Interest Expense)

Beginning in tax year 2020, the Form 8990 page was revised. To access this page in the account binder, click **Tax Review-Deductions > Form 8990**.

Form 8990 - 5006 - 2020 - 000000218019 - 000000218019		
☐	Compute tax return as though all of the business interest expense is the otherwise allowable business interest expense	
☐	Elect to use 2019 adjusted taxable income (ATI) entered below to calculate the limitation on Form 8990, line 26	
☐	Elect not to apply the 50% ATI limitation and instead apply the 30% ATI limitation (Form 8990, line 26)	
> Section I	Business Interest Expense	
Business Interest Expense	Current year business interest expense (Override)	\$69.00
Business Interest Expense	Disallowed business interest expense carryforwards from prior years	
Business Interest Expense	Floor plan financing interest expense	
Section II	Adjusted Taxable Income	
Additions	Any items of loss or deduction not properly allocable to a trade or business of taxpayer	
Additions	Any business interest expense not from a pass-through entity (Override)	\$98.00
Additions	Amount of net operating loss deduction under section 172 (Override)	\$14.00
Additions	Deduction allowable for depreciation, amortization, or depletion attributable to trade or business (Override)	\$74.00
Additions	Amount of any loss or deduction items from a pass-through entity	
Additions	Other additions	
Additions	Qualified business income deduction allowed under Section 199A (Override)	\$21.00
Reductions	Any item of income or gain which is not properly allocated to a trade or business of taxpayer	
Reductions	Any business interest income not from a pass-through entity	
Reductions	Other reductions	
Reductions	Amount of any income or gain items from pass-throughs	
Override	Taxable Income	
Section III	Business Interest Income	
Income	Current year business interest income	
Section IV	163(j) Limitation Calculations	
Income	Current year EBIE limitation percentage (Override)	
Income	2019 Adjusted taxable income (ATI) (only used if election above selected)	

The revisions include:

- New check boxes:
 - **Compute tax return as though all of the business interest expense is otherwise allowable business interest expense**-Select this check box only when, after processing, the following severe diagnostic is generated:

1. Form 8990:

Form 8990, line 31 indicates a portion of excess business interest expense (EBIE) has been disallowed. In order to have EBIE correctly limited on underlying assets, please follow the steps below:

- 1: Select the 'Compute tax return as though all of the business interest expense is otherwise allowable business interest expense' checkbox and process as a projection.
- 2: On the Form 8990 subtopic, enter federal taxable income and qualified business income deduction overrides as appropriate using amounts from the projection just processed.
- 3: Unselect the checkbox and reprocess.

As the diagnostic indicates, if a portion of excess business interest expense was disallowed as a result of taxable income limitations then the check box should be selected and the return reprocessed as a projection.

- **Elect to use 2019 adjusted taxable income (ATI) entered below to calculate the limitation on Form 8990, line 26**-For tax year 2020, per the CARES Act, taxpayers can elect to use 2019 adjusted taxable income to compute the limitation on Form 8990, line 26. To make this election, select the check box and enter 2019 adjusted taxable income (see Form 8990 instructions) from your 2019 tax return on the field provided (Section IV | Income | 2019 Adjusted taxable income (ATI) (only used if election above selected)).
- **Elect not to apply the 50% ATI limitation and instead apply the 30% ATI limitation (Form 8990, line 26)**-Per the CARES Act, taxpayers can elect not to apply the 50% ATI limitation (and instead use the 30% ATI limitation) to any tax year beginning in 2019 or 2020. Select this check box to make this election.
- Five fields were recharacterized as overrides since the amounts are automatically computed. The descriptions for these fields now include the word, Override. In the graphic above, these fields have amounts entered.
- Two fields were added in Section IV:
 - **Current year EBIE limitation percentage (Override)**-A decimal entry (0 to 1.00) can be entered to override the system computations.
 - **2019 Adjusted taxable income (ATI) (only used if election above selected)**-Enter the amount from the 2019 tax return (see Form 8990 instructions) when the **Elect to use 2019 adjusted taxable income (ATI) entered below to calculate the limitation on Form 8990, line 26** check box is selected.

Form 8997

Beginning in tax year 2020, the following changes were made to the Form 8997-Initial and Annual Statement of QOF Investments page. To access this page from the account binder, click **Sales > Form 8897-Initial and Annual Statement of QOF Investments**.

- Two check boxes were added to the **Parts I, II, and IV (QOF Investment Holdings and Deferrals)** collapsible section:
 - Trust/estate is a foreign eligible taxpayer whose tax year began after March 13, 2020**
 - If foreign eligible taxpayer as described above, did trust/estate irrevocably waive any benefits that would exempt gains being deferred by investing in a QOF from being subject to federal income tax at time of inclusion?**
- The **Special Gain Code** columns were added to the grid, as shown in the following graphic:

The drop-down list selections for the new column are:

- N/A
- IRC 1256 gain
- Form 4797 (IRC 1231)
- Straddle(s)
- Collectibles
- Exempt by treaty (but for election to defer rather than claim exemption)

The column **Special gain code** was added to the grid in the **Part III (QOF Investment disposed of during current tax year)** collapsible section, as shown in the following graphic:

Part III (QOF Investments disposed of during current tax year)								
	EIN	Description	Date Sold	No Form 1099-B Received	Special Gain Code	Short-Term	Long-Term	
>				☐				
Please click here to add new row...								
✖	43-4320480	test	12/12/2012	☐	Form 4797 (IRC 1...	233.00	323.00	

State E-Filing

Beginning in tax year 2020, New Mexico is available for e-filing. New Mexico is different from other states because it requires two filings if the FID-D is also attached to the return. To accommodate this requirement, the File Electronically page was modified so that, when the **Situs State** check box is selected, the **Situs New Mexico Only** grid displays. As shown in the following graphic, this grid displays regardless of which state is the situs state:

File Electronically 308B - 2020 - 0041100010PA - process

1 account to be e-filed **Process**

Request: Tax Return
Request Option: ☐ Federal ☒ Situs State ☐ Non - Situs State
Return Type: ☒ 1041 ☐ 990
☐ Bypass message: "The EIN has changed since the return was processed"

Situs New Mexico Only

☐	State Name
☐	NM FID-1
☐	NM FID-D

Total Rows: 2

Ready. Unfiltered Loaded 2 of 2



When e-filing situs states other than New Mexico, do not select either check box in the **Situs New Mexico Only** grid. After clicking **Process**, the following warning message displays:

Message from webpage

If filing New Mexico, then at least one New Mexico form must be selected

OK

Cancel

Click **Cancel** to proceed with filing. The e-filing request will not be submitted if OK is clicked.

State Extensions E-Filing

Beginning in tax year 2020, 12 states were added to the extension e-file feature, which was available in 2019 for Arkansas and New York only. These 12 states are:

- Arizona
- Connecticut
- Delaware
- District of Columbia
- Kentucky
- Louisiana
- Massachusetts
- New Jersey
- North Carolina
- Pennsylvania
- Tennessee
- Vermont

File Electronically 308B - 2020 - NMFILE - NMFILE 1 account to

Request: Tax Return Extension ▼

Request Option: ☐ Federal ☐ Situs State ☒ Non - Situs State

Return Type: ☒ 1041 ☐ 990

☐ Bypass message: "The EIN has changed since the return was processed"

Non Situs States:

	State Name
☐	Arizona
☐	Arkansas
☐	Connecticut
☐	Delaware
☐	District of Columbia
☐	Kentucky
☐	Louisiana
☐	Massachusetts
☐	New Jersey
☐	New York
☐	North Carolina
☐	Pennsylvania
☐	Tennessee
☐	Vermont

Total Rows: 14

Ready. ✖ Unfiltered Loaded 14 of 14 ↺ ↻

Idaho

Beginning with tax year 2020, the **Qualified business income deduction (override)** field was added to the **Additions and Subtractions** grid in the **Income and Deductions** collapsible section on the Idaho income tax return page. The following graphic shows the new field:

Idaho		
Idaho General Information - 310C - 2020 - 300080017 - JONES RODRICK		
Income and Deductions		
Additions and Subtractions		
Category	Description	Amount
Additions	Interest and dividends not taxable under the federal code (net)	
Additions	State income taxes deducted but not distributed	
Additions	Net operating loss deducted on federal return	
Additions	Addition for bonus depreciation (Override)	
Subtractions	Amounts distributed to beneficiaries (Override)	
Subtractions	Special depreciation adjustments (Override)	
Subtractions	Income exempt from state tax	
Subtractions	State net operating loss carryover	
Subtractions	State net operating loss carryback	
Subtractions	Qualified business income deduction (Override)	\$2,500.00

Louisiana

Beginning with tax year 2020, the following group boxes were added to the **Payment and Credits** collapsible section on the Louisiana income tax return page:

- Schedule NRC-P1 - Nonrefundable Priority 1 Credits
- Schedule RC-P4 Refundable Priority 4 Credits
- Schedule NRC-P3 Nonrefundable Priority 3 Credits
- Schedule NRC-P3 Transferable, Nonrefundable Priority 3 Credits
- Schedule RC-P2 Refundable Priority 2 Credits
- Schedule RC-P2 Transferable, Refundable Priority 2 Credits

Schedule NRC-P1 - Nonrefundable Priority 1 Credits	
	Premium Tax
	Bone Marrow
	Nonviolent Offenders
	Qualified Playgrounds
	Debt Issuance
	Contributions to Educational Institutions
	Donations to Public Schools
	Donations of Materials, Equipment, Advisors, Instructors Act 125 Recovery
	Conversion of Vehicle to Alternative Fuel

Schedule RC-P4 Refundable Priority 4 Credits	
	Inventory Tax
	Ad Valorem Natural Gas

Schedule NRC-P3 Nonrefundable Priority 3 Credits

	Atchafalaya Trace
	Previously Unemployed
	Recycling Credit
	Basic Skills Training
	Donation to School Tuition Organization
	Inventory Tax Credit Carried Forward & ITEP
	Ad Valorem Natural Gas Credit Carried Forward
	QMC Music Job Creation Credit
	New Jobs Credit
	Refunds by Utilities
	Eligible Re-entrants
	Neighborhood Assistance
	Research and Development
	Cane River Heritage Area
	Apprenticeship
	Ports of Louisiana Investor
	Ports of Louisiana Import Export Cargo
	Biomed/University Research
	Tax Equalization
	Manufacturing Establishments
	Enterprise Zone

Schedule NRC-P3 Transferable, Nonrefundable Priority 3 Credits

	Motion Picture Investment
	Research and Development
	Historic Structures
	Digital Interactive Media
	Capital Company
	LCDFI Credit
	New Markets
	Brownfields Investor
	Motion Picture Infrastructure
	Angel Investor

Schedule RC-P2 Refundable Priority 2 Credits

	Ad Valorem Offshore Vessels
	Telephone Company Property
	Prison Industry Enhancement
	Mentor-Protege
	Milk Producers
	Technology Commercialization
	Retention and Modernization
	Conversion of Vehicle to Alternative Fuel Act 125 Recovery
	Digital Interactive Media and Software

Schedule RC-P2 Transferable, Refundable Priority 2 Credits	
	Musical and Theatrical Production

Maine

Beginning in tax year 2020, the **Real estate withholding tax payments** field was added to the **Payment** category in the grid under the **Payments and Credits** collapsible section on the Maine income tax return page.

Maine		
▶ Maine General Information -		
▶ Income and Deductions		
▶ Nonresident Returns		
▼ Payments and Credits		
Payments and Credits		
Category	Description	Amount
Credit	Maine Seed Capital Credit	
Credit	Credit for educational opportunity	
Credit	Capital Investment Credit	
Credit	Research expense tax credit	
Credit	Wellness programs credit	
Credit	High technology credit	
Credit	Carryforward of certain credit amounts	
Credit	Media production credit	
Credit	Pine tree development zone credit	
Credit	Employer credit for family and medical leave act	
Income	Income taxed by other jurisdictions	
Payment	Income tax withheld	
Payment	Taxes paid with extension (Override)	
Payment	Income taxes paid to other jurisdictions	
Payment	Real estate withholding tax payments	

New Jersey

Beginning in tax year 2020, the following fields were added to the grid in the Payments and Credits collapsible section.

- **Pass Through Business Alternative Income Tax Credit**-If no amount is entered, the amounts from partnership activities entered in the state tax withholding credit fields are used for New Jersey return calculations.
- **Pass Through Business Alternative Income Tax Credit distributed to beneficiaries (Override)**-If no amount is entered, the amounts from partnership activities entered in the state tax withholding credit fields are used for New Jersey return calculations.
- **Tax paid by partnership(s) and distributed to beneficiaries (Override)**

New Jersey		
▶ New Jersey General Information -		
▶ Income and Deductions		
▶ Nonresident Returns		
▼ Payments and Credits		
Payments and Credits		
Category	Description	Amount
Credit	Sheltered workshop tax credit	
Credit	Pass Through Business Alternative Income Tax Credit	
Credit	Pass Through Business Alternative Income Tax Credit distributed to beneficiaries (Override)	
Payment	Taxes paid with extension (Override)	
Payment	Income tax previously paid	
Payment	Tax Paid on your behalf by partnership(s)	
Payment	Tax paid by partnership(s) and distributed to beneficiaries (Override)	

Wisconsin

Beginning in tax year 2020, **Form PW-1 (Nonresident Income on Pass-Through Entity Income)** was added to the group box in the **Payment and Credits** collapsible section on the Wisconsin income tax return page. The following graphic shows the group box:

Credit	Manufacturing investment credit																											
Credit	Technology zone credit																											
Credit	Capital investment credit																											
Credit	Economic development tax credit																											
Credit	Early stage seed investment credit																											
Credit	Enterprise zone jobs credit																											
Credit	Jobs tax credit																											
Credit	Electronics and information technology manufacturing zone credit																											
Credit	Low income housing credit																											
Ready.																												
<table border="1"> <tr> <td>Schedule BD - Business Development Credit</td> <td>Detail</td> </tr> <tr> <td>Schedule HR (Historic Rehabilitation Credits)</td> <td>Detail</td> </tr> <tr> <td>Schedule CF - Carryforward of Unused Credits</td> <td>Detail</td> </tr> <tr> <td>Schedule DC - Development Zones Credit</td> <td>Detail</td> </tr> <tr> <td>Schedule DE - Disregarded Entity Schedule</td> <td>Detail</td> </tr> <tr> <td>Schedule EC - Enterprise Zone Jobs Credit</td> <td>Detail</td> </tr> <tr> <td>Schedule ED - Economic Development Tax Credit</td> <td>Detail</td> </tr> <tr> <td>Schedule JT - Jobs Tax Credit</td> <td>Detail</td> </tr> <tr> <td>Schedule MA - A Agricultural Credit</td> <td>Detail</td> </tr> <tr> <td>Schedule MA - M Manufacturing Credit</td> <td>Detail</td> </tr> <tr> <td>Schedule R - Research Credits</td> <td>Detail</td> </tr> <tr> <td>Schedule VC (Wisconsin Venture Capital Credits)</td> <td>Detail</td> </tr> <tr> <td>Form PW-1 (Nonresident Income on Pass-Through Entity Income)</td> <td>Detail</td> </tr> </table>			Schedule BD - Business Development Credit	Detail	Schedule HR (Historic Rehabilitation Credits)	Detail	Schedule CF - Carryforward of Unused Credits	Detail	Schedule DC - Development Zones Credit	Detail	Schedule DE - Disregarded Entity Schedule	Detail	Schedule EC - Enterprise Zone Jobs Credit	Detail	Schedule ED - Economic Development Tax Credit	Detail	Schedule JT - Jobs Tax Credit	Detail	Schedule MA - A Agricultural Credit	Detail	Schedule MA - M Manufacturing Credit	Detail	Schedule R - Research Credits	Detail	Schedule VC (Wisconsin Venture Capital Credits)	Detail	Form PW-1 (Nonresident Income on Pass-Through Entity Income)	Detail
Schedule BD - Business Development Credit	Detail																											
Schedule HR (Historic Rehabilitation Credits)	Detail																											
Schedule CF - Carryforward of Unused Credits	Detail																											
Schedule DC - Development Zones Credit	Detail																											
Schedule DE - Disregarded Entity Schedule	Detail																											
Schedule EC - Enterprise Zone Jobs Credit	Detail																											
Schedule ED - Economic Development Tax Credit	Detail																											
Schedule JT - Jobs Tax Credit	Detail																											
Schedule MA - A Agricultural Credit	Detail																											
Schedule MA - M Manufacturing Credit	Detail																											
Schedule R - Research Credits	Detail																											
Schedule VC (Wisconsin Venture Capital Credits)	Detail																											
Form PW-1 (Nonresident Income on Pass-Through Entity Income)	Detail																											
Tax Paid to Other States																												

The following graphic shows the detail page for Form PW-1:

Form PW-1 (Nonresident Income on Pass-Through Entity Income)

Save

Clear

Close

Wisconsin 5006 - 2020 - 000000218019 - 000000218019

Pass-Through Entity Information

Person to Contact Regarding Pass-Through Entity Information

Phone number

Election to pay tax at the entity level

Total pass-through income under Wisconsin law

Amount included in pass-through income that was taxed by a lower-tier entity

Estimated quarterly withholding tax payments

Total tax withheld by WT-11 filers

Amended return only - amount previously paid

Amended return only - amount previously refunded

Underpayment interest due (Form PW-U)

Other interest and penalty due

Additional Information Required for Tiered Entities

Name	FEIN	Withholding

Please click here to add new row...

There are no rows in this view.

Ready.

Nonresident Shareholder, Partner, Member or Beneficiary Information

Beneficiary Name	Affidavit Filed	Share of Wisconsin taxable income	Gross withholding	Share of tax credits	Withholding tax (Override)
	☐				
ROSS BETTY	☐				
lakshmi M	☐				
again check	☐				
priya	☐				

FIXES

For a list of ONESOURCE Trust Tax fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax known (open) issues, search [Trust Tax Known Issues](#).

ONESOURCE TRUST TAX VERSION 21.00
RELEASE NOTES V1

ONESOURCE TRUST TAX INSIGHT 21.00 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax Insight version 21.00 includes bug fixes and a version change.

FIXES

For a list of ONESOURCE Trust Tax Insight fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax Insight known (open) issues, search [Trust Tax Known Issues](#).