

ONESOURCE TRUST TAX

RELEASE NOTES

VERSION 22.01

Document Version 1

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DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	February 16, 2022	Initial publication.

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ONESOURCE TRUST TAX 22.01 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 22.01 includes bug fixes and introduces the following features:

- State Pass-Through Entity (PTE) Elective Tax Credit
- Form 8882 - Credit for Employer-Provided Childcare Facilities and Services
- Form 990-T NOL Carryovers

NEW FEATURES

The topics below describe features added with this release.

Dual Return Lock

The **This trust files both a 1041 and 990** lock field was added to the **Account Tape Lock-Out Signals** category on the Register Properties page. The column is **Lock process dual 1041 & 990 return** and the title is **Dual Return Lock**.

[Select Register Action] [Run] [Save As] [Save] [Collapse]					
Information - 5335 - 2021 - Active Accounts_act					
Detail Columns					
Hide Available Detail Columns [Add] 0 selected records.					
	Category	Column	Title	Calculated Field	
		process dual			
☐	Account Master Information	Process Dual 1041 & 990 Return	Dual Return		
☐	Account Tape Lock-Out Signals	Lock process dual 1041 & 990 return	Dual Return Lock		

Load Status Register

On the Register Properties page, the **OID Only** field was renamed to **Transaction Only** to more broadly identify transactional only data loads. This field is in the **Load Status** category.

Information - 5337 - 2021 - Load Status1				
Detail Columns				
Hide Available Detail Columns		Add 0 selected records.		
	Category	Column	Title	Calculated Field
☐	Product Access Number	Product Access Number	PAN	
☐	Load Status	Vendor ID	Vendor	
☐	Load Status	Sequence	SeqNo	
☐	Load Status	Transaction only option used	Transaction Only	
☐	Load Status	Current processing step (internal)	Proc Step	
☐	Load Status	Completion code of current step (internal)	Status	
☐	Load Status	VolSer of tape being loaded	VolSer	
☐	Load Status	Name of Load File As Received from Vendor	Received File Name	
☐	Load Statistics	Number of accounts added	# New Accts	

Options and Overrides

The **Method of distributing credit for employer-provided childcare facilities and services (Option applicable beginning with tax year 2021)** Compute-Federal option was added to Options and Overrides page.

Options and Overrides - SuperBank Options - 310C, 5006, 5007						
Category	Description	Override	Text Value	Drop Down Value	U	B
Compute - Federal						
Compute - Fe...	Method of offsetting expenses against classes of income - 1041 irrevocable accounts only - (Section 652(b))	Yes		Offset against lowest marginal tax rate in...	@	
Compute - Fe...	Method of offsetting expenses against distributed gains - Irrevocable accounts only	Yes		Only offset excess expenses against distr...	@	
Compute - Fe...	Method of offsetting expenses against classes of income - 5227 accounts	No		None, offset prorata among all classes of ...		
Compute - Fe...	Method of distributing depreciation	No		Allocate between trust/estate & beneficiar...		
Compute - Fe...	Method of distributing depletion	No		Allocate between trust/estate & beneficiar...		
Compute - Fe...	Method of distributing short-term capital loss carryover	No		Totally retain in trust/estate		
Compute - Fe...	Method of distributing long-term capital loss carryover	No		Totally retain in trust/estate		
Compute - Fe...	Method of distributing foreign taxes paid	No		Allocate between trust/estate & beneficiar...		
Compute - Fe...	Method of distributing work opportunity credit	No		Totally retain in trust/estate		
Compute - Fe...	Method of distributing credit for increasing research activities	No		Totally retain in trust/estate		
Compute - Fe...	Method of distributing credit for employer-provided childcare facilities and services (Option applicable beginning with tax year 2021)	No		Totally retain in trust/estate		

Oil and Gas Property Print Detail

When the Premium 1099 service level is selected, the Tax Summary page now includes line items for oil and gas income.

Tax Summary				
Listed below is a summarization of all items posted to your account. It includes items reported to the IRS on 1099 Forms INT, DIV, B and OID, items reported to the IRS by individual payers, and miscellaneous information you may need in the preparation of your federal and state income tax returns.				
INCOME	Reported on Combined 1099	Not Reported on Combined 1099	Total	1040 Reference
Domestic Interest	\$565.00	\$0.00	\$565.00	Sch B, Part I, Line 1
Market Discount	\$0.00	\$60.00	\$60.00	Sch B, Part I, Line 1
Bond Premium	\$0.00	\$1,816.50	\$1,816.50	Sch B, Part I, Line 1
U.S. Government Interest	\$185.00	\$0.00	\$185.00	Sch B, Part I, Line 1
Foreign Interest	\$190.00	\$0.00	\$190.00	Sch B, Part I, Line 1
Tax-exempt interest (not subject to Alt Min Tax):				
Territorial Interest	-\$34.50	\$0.00	-\$34.50	Form 1040, Line 2a
Taxable in Alabama	\$439.50	\$0.00	\$439.50	Form 1040, Line 2a
Tax-exempt Interest (subject to Alt Min Tax):				
Territorial interest	-\$17.00	\$0.00	-\$17.00	Form 1040, Line 2a & Form 6251
Taxable in Alabama	-\$60.00	\$0.00	-\$60.00	Form 1040, Line 2a & Form 6251
Oil and Gas Income from Working Interests	(N/A)	\$28,698.00	\$28,698.00	See Sch C Instructions
Royalty Income - Mineral (Active/Passive Activity)	(N/A)	\$820.00	\$820.00	Sch E, Part I

The **Oil and Gas income from Active\Passive Activities** line item was changed to **Oil and Gas Income from Working Interests**.

The following changes were made to the Profit or Loss from Business Activity page under the **OIL AND GAS PROPERTY** section:

- The **Net Income before Depletion** subtotal was added under the **Expenses** heading.
- The **PERCENTAGE DEPLETION** and **COST DEPLETION** line items were added under the **Depreciation/Depletion/Amortization** heading.
- The **ALLOCATED DEPLETION** line item was changed to **ALLOWABLE DEPLETION**.
- The **Total** line item was removed under the **Depreciation/Depletion/Amortization** heading.

Profit or Loss from Business Activity			
OIL AND GAS PROPERTY	Amount	Total	Net
WORKING INTEREST - AL			
Income:			
GROSS INCOME	\$4,000.00		
LEASE BONUS	\$100.00		
DELAY RENTAL	\$50.00		
Total		\$4,150.00	
Expenses:			
OTHER EXPENSES	-\$5.00		
INTANGIBLE DRILLING COSTS	-\$600.00		
OPERATING EXPENSE	-\$50.00		
Total		-\$655.00	
Net Income before Depletion		\$3,495.00	
Depreciation/Depletion/Amortization:			
PERCENTAGE DEPLETION	-\$600.00		
COST DEPLETION	\$0.00		
ALLOWABLE DEPLETION	-\$600.00		
Oil and Gas Income or Loss			\$2,895.00

Recipients

Validation was added to prevent invalid characters from being stored in the **Name**, **Address**, and **City** fields for recipients. The following error message displays when text that includes invalid characters is entered in these fields:

Invalid Character(s) found. Please fix and try saving again.

This is often a result of copying and pasting from other sources rather than typing directly into the fields.

The following graphic shows the error message:

...sttax-cw-qa-use1-aws.tax.nonprod.thomsonreuters.com says

Invalid Character(s) found. Please fix and try saving again.

OK

HOME REGISTERS ACCOUNTS WSC PLUS CAR BRIDGEBACK

K3-SACHIN 1099-DIV-KY

[Select an Account Action] Save Clear

98-5466543 Florence

Recipient Information - 5337 - 2021 - 1099-DIV-KY - 1099-DIV-KY

Taxpayer ID 98-5466543 TAV Recipient Number 1099 Recipient Type Legal beneficiary

Name ? IRREVOCABLE TRUSTATTN Address 4960 Houston Rd

Date of Birth Clifford/Crummey N/A City Florence

W-9 Date Country UNITED STATES OF AMERICA

Beneficiary K-1 Overrides

The grid options in the **Federal and State Schedule K-1 Overrides** collapsible section on the Recipient Summary page were updated for the following states:

- Massachusetts
- North Carolina

Federal/State	Form/Item	Item Description	Amount	Decimal Fraction	Check Box	Date	Text
North Carolina	NC K-1 Col B (Additions)	S-Corporation shareholder built-in gains tax					

Form 4797

Beginning in tax year 2021, the fields listed below were added to the **Form 4797 Summary** collapsible section on the Form 4797 page. The fields apply to both 1041 and 990 entity types.

- **Total amount of gain due to the partial dispositions of MACRS assets**
- **Total amount of loss due to the partial dispositions of MACRS assets**

The values in these fields do not roll to subsequent tax years.

Year	Federal Amount	State Amount
2020		
2019		
2018		
2017		
2016		

Recapture of Section 280F Deduction	
Accumulated depreciation	
Depreciation	
Recapture (Override)	

Form 1099-S gross proceeds	
Total amount of gain due to the partial dispositions of MACRS assets	
Total amount of loss due to the partial dispositions of MACRS assets	

State Pass-Through Entity Elective Tax Credit

Beginning in tax year 2021, a detail pop-up window now displays when the new **State pass-through entity elective tax credit** link is clicked from Partnership, S-Corp and Estate/Trust K-1 activities. The link and pop-up window were added to provide input fields for state tax credit amounts associated with state taxes paid by PTEs and reported on K-1 tax information packages. The graphic below shows the **State pass-through entity elective tax credit** link, which is included in the grid under the **Part III** collapsible section on the Other Schedule E page, for a Partnership K-1 activity:

Tax Review-Income		Part III - Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
Interest Income		Part III - Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
Dividends		☒ Print K1 Status diagnostic ☐ Capital gains/losses are attributable to trade or business for Form 461	
Business Income/Loss		☐ Treat all items (int, div, gains, etc.) as attributable to trade/business for Form 461	
Capital Gain/Loss - Other		☐ Gains/Losses listed on lines below are passive ☐ Sec. 1231 gains/losses below are port	
CTF Gains/Losses		Depletion is for royalty income No	
Capital Gains/Loss - Installment Sales		Prepare nonresident state return(s) using state information below: +Add	
Capital Gain Dividends		Line	Description
Capital Gain/Loss - Contracts and Straddles			Current Year
Rent and Royalty		20ae	Excess taxable income
Other Schedule E		20af	Excess business interest income
Farm Income Loss		20ah	Other information
			Ordinary gain/loss Form 4797 - Business
			Ordinary gain/loss Form 4797 - Portfolio
			Section 1202 gain - 50% exclusion
			Section 1202 gain - 60% exclusion
			Section 1202 gain - 75% exclusion
			Section 1202 gain - 100% exclusion
			Short-term capital loss carryover
			Long-term capital loss carryover
			Net operating loss carryover
			Income/loss(real estate pros only)
			Excess business interest expense carryover
			Suspended Loss - Operating
			Suspended Loss - Short-Term
			Suspended Loss - Long-Term
			Suspended Loss - Section 1231
			Suspended Loss - Ordinary Loss
			Net Investment Income
			Gross income - oil & gas
			Deductions - oil & gas
			State Bonus Depreciation Adjustment
			State Deductions Subject to 2% AGI
			State Tax Withholding Income
			State Tax Withheld
			State Tax Withholding Credits
			State Oil & Gas/Royalty Tax Withheld
			State pass-through entity elective tax credit

The graphic below shows the new detail pop-up window. Tax credit amounts for multiple states may be entered.

State pass-through entity elective tax credit	
State	Amount
California	189.00
Illinois	47.00

Depending on the state, the credit may or may not be allocated between the trust and the beneficiaries. Typically, the trust portion is reported on either a separate state schedule or line item on the state return. Additionally, the credit may be limited depending on the state. The beneficiary portion is typically reported on the beneficiary's state K-1 equivalent.



ONESOURCE Trust Tax does not assume that the PTE state tax credit entered reduces federal taxable income and does not automatically adjust state taxable income. Any adjustments to state taxable income must be entered (for example, in the **Other Additions** category) on the state income tax page.

Form 8882

Beginning in tax year 2021, the Form 8882 - Credit for Employer-Provided Childcare Facilities and Services page was added. Click **Tax Review-Tax and Credits > 8882 - Credit for Employer-Provided Childcare Facilities and Services** to access the page. The following fields are included:

- **Qualified childcare facility expenditures paid or incurred**
- **Qualified childcare resource and referral expenditures paid or incurred**
- **Amount allocated to beneficiaries of estate or trust (Override)** - Use to enter an override to the beneficiary allocation of this credit.

Entries on this page are considered credits from non-passive activity for purposes of Form 3800.

Form 8882 is generated if at least one of the following conditions is met:

- An amount is entered in the **Qualified childcare facility expenditures paid or incurred** field or the **Qualified childcare resource and referral expenditures paid or incurred** field as shown in the above graphic.
- An amount is entered in the **15P section Credit for employer-provided childcare and facilities** line item on the detail pop-up window accessed by clicking the **15 Credits** link in the grid under the **Part III - Partner's Share of Current Year Income, Deductions, Credits, and Other Items** collapsible section for a Schedule K-1 activity.

Tax Review-Income		02-0684140 THE INVENTION SCIENCE FUND (ABERDEEN 199A)																																	
Interest Income		Part I - Information About the Partnership - 310C - 2021 - 123456 - test																																	
Dividends		Part II - Information About the Partner																																	
Business Income/Loss		Part III - Partner's Share of Current Year Income, Deductions, Credits, and Other Items																																	
Capital Gain/Loss - Other		Part III - Partner's Share of Current Year Income, Deductions, Credits, and Other Items ☒ Print K1 Status diagnostic ☐ Capital gains/losses are attributable to trade or business for Form 461 ☐ Treat all items (int, div, gains, etc.) as attributable to trade/business for Form 461 ☐ Gains/Losses listed on lines below are passive ☐ Sec. 1231 gains/losses below are portfolio K1 Status: Not Re																																	
CTF Gains/Losses		Depletion is for royalty income No																																	
Capital Gains/Loss - Installment Sales		Prepare nonresident state return(s) using state information below: +Add XDelete																																	
Capital Gain Dividends		<table border="1"> <thead> <tr> <th>Line</th> <th>Description</th> <th>Current Year</th> <th>Prior Year</th> </tr> </thead> <tbody> <tr> <td>13x</td> <td>Section 905(c) deduction - net investment income</td> <td></td> <td></td> </tr> <tr> <td>13x</td> <td>Section 905(c) deduction - Non-net investment income</td> <td></td> <td></td> </tr> <tr> <td>14</td> <td>Self-employment earnings(loss)</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td>15</td> <td>Credits</td> <td></td> <td></td> </tr> <tr> <td>16</td> <td>Foreign transactions</td> <td></td> <td></td> </tr> <tr> <td>17</td> <td>Alternative minimum tax(AMT) items</td> <td></td> <td></td> </tr> <tr> <td>17a</td> <td>Post 1986 depreciation</td> <td></td> <td></td> </tr> </tbody> </table>		Line	Description	Current Year	Prior Year	13x	Section 905(c) deduction - net investment income			13x	Section 905(c) deduction - Non-net investment income			14	Self-employment earnings(loss)	N/A	N/A	15	Credits			16	Foreign transactions			17	Alternative minimum tax(AMT) items			17a	Post 1986 depreciation		
Line	Description	Current Year	Prior Year																																
13x	Section 905(c) deduction - net investment income																																		
13x	Section 905(c) deduction - Non-net investment income																																		
14	Self-employment earnings(loss)	N/A	N/A																																
15	Credits																																		
16	Foreign transactions																																		
17	Alternative minimum tax(AMT) items																																		
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Capital Gain/Loss - Contracts and Straddles																																			
Rent and Royalty																																			
Other Schedule E																																			
Farm Income/Loss																																			
Ordinary Gains/Losses																																			
Form 4797																																			
Mineral Interest Income/Loss																																			
Other Income																																			
Other Income - Form 461 Limitation on																																			
Business Losses																																			
Other Income - Form 8992 (GILTI)																																			
Quick Entry																																			

Credits - Partnership (K-1)		
Line	Description	Amount
15O	Credit for backup withholding	
15P	Agricultural chemical security credit	
15P	Alternative fuel vehicle refueling property credit	
15P	Alternative motor vehicle credit	
15P	Biodiesel and renewable diesel fuels credit	
15P	Build America bond credit	
15P	Carbon dioxide sequestration credit	
15P	Clean renewable energy bond credit	
15P	Credit for employer differential wage payments	
15P	Credit for employer-provided child care and facilities	654.00
15P	Credit for small employer health insurance premiums	
15P	Credit for small employer pension plan startup	

The calculated credit is allocated to beneficiaries based on the selection for the **Method of distributing credit for employer-provided childcare facilities and services** Compute-Federal option unless an override is entered in the **Amount allocated to beneficiaries of estate or trust (Override)** field.

990-T

Beginning in tax year 2021, the following changes were made to the **Statements Regarding Certain Activities and Other Information and Supplemental Information (Parts IV & V)** collapsible section on the Form 990-T page:

- The **Enter available pre-2018 NOL carryovers** field was added.
- The **Post-2017 NOL Carryovers** grid was added. The grid includes the **Business Activity Code** and **Amount** columns.

None of the values in these fields roll to subsequent tax years.

Tax Review-990							
Form 990-T Capital Gain/Loss - Other CTF Gains/Losses Capital Gain Dividends Capital Gain/Loss - Contracts and Straddles Rent and Royalty Other Schedule E Ordinary Gains/Losses Form 4797 Estimate Options and Application of Overpayment General Depreciation Tax Return Footnotes Tax Return Extension	General Information and Organizational Activity Schedule A - Unrelated Business Taxable Income from an Unrelated Trade or Business 5109 - 2021 - 990T2 - 990T2 Total Unrelated Business Taxable Income (Part I) Tax Computation and Payments (Parts II & III) Statements Regarding Certain Activities and Other Information and Supplemental Information (Parts IV & V) Statements Regarding Certain Activities and Other Information (Part IV): Has the organization held an interest in, or a signature or other authority over a financial account in a foreign country during the year? No Name of the foreign country (We do not produce Form TD G 90-22.1) Has the organization been the grantor or a transferor to a foreign trust during the taxable year? No Amount of tax-exempt interest received or accrued during the tax year Did the organization change its method of accounting? No If 'Yes', has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If 'No' explain in Part V. No Enter available pre-2018 NOL carryovers Post-2017 NOL Carryovers <table border="1"> <thead> <tr> <th>Business Activity Code</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> </tr> <tr> <td colspan="2">Please click here to add new row...</td> </tr> </tbody> </table>	Business Activity Code	Amount			Please click here to add new row...	
Business Activity Code	Amount						
Please click here to add new row...							

Connecticut

Beginning in tax year 2021, the **Schedule ESBT** group box was added under the **Schedules and Forms** collapsible section. The following fields are included:

- **Ordinary income (loss)**
- **Ordinary dividends**
- **Qualified dividends**
- **Capital gain**

- Other income (loss) reported on Schedule K-1 (Form 1120-S)
- Other allowable deduction from Schedule K-1 (Form 1120-S)
- Administrative expenses (allocated to the S portion)
- State and local income taxes (allocated to the S portion)
- Interest expense on indebtedness to acquire S corporation stock
- Qualified business income deduction (S portion)
- Charitable contribution deduction
- Charitable contribution deduction includes prior year carryover

▼ Schedules and Forms

Schedule B

Number of resident noncontingent beneficiaries

Number of nonresident noncontingent beneficiaries

Schedule I

Interest from Connecticut private activity bonds issued after 8/7/86

Nonresident/part-year resident apportionment factor

Alternative minimum tax paid to other jurisdiction

Adjusted net Connecticut minimum tax credit (Form CT-8801)

Code and name of other jurisdiction Leave Blank ▼

Schedule ESBT

ESBT income from Connecticut sources:

Ordinary income (loss)	1.00
Ordinary dividends	2.00
Qualified dividends	3.00
Capital gain	4.00
Other income (loss) reported on Schedule K-1 (Form 1120-S)	5.00
Other allowable deduction from Schedule K-1 (Form 1120-S)	6.00
Administrative expenses (allocated to the S portion)	7.00
State and local income taxes (allocated to the S portion)	8.00
Interest expense on indebtedness to acquire S corporation stock	9.00
Qualified business income deduction (S portion)	10.00
Charitable contribution deduction	11.00

☒ Charitable contribution deduction includes prior year carryover

Georgia

Beginning in tax year 2021, the **500 UET Exception Attached** check box was added to the **Print and Compute Options** group box under the **General Information** collapsible section.

States States Summary General Beneficiary State Information	Georgia Georgia General Information - L577 - 2021 - K3-PART3 - K3-PART3 Print and Compute Options ☐ Suppress print of "A statement of income and deductions is attached hereto" at the end of the grantor statement (GRANTORS ONLY) ☐ Final year filing state return on 'Income Tax Return' ☐ Use federal depreciation for computation of the Georgia return ☐ Compute expenses allocable to U.S. Government bonds ☐ Compute expenses allocable to non-Georgia municipal income ☒ 500 UET Exception Attached
--	---

Massachusetts

Beginning in tax year 2021, the following check boxes were added to the **Print and Compute Options** group box under the **General Information** collapsible section:

- **Amended return due to IRS BBA Partnership Audit**
- **Annual Voluntary Election - Pass-through entity has elected to pay the tax at the entity level pursuant to MGL ch 63D**

The values in these fields do not roll to subsequent tax years.

Massachusetts	
Massachusetts General Information - 310C - 2021 - 123456 - test	
Print and Compute Options	
☐ Final year filing state return on 'Income Tax Return' ☐ Print Federal Sch. D (Irrevocable return only) ☐ Address is different than last year ☐ Qualified Settlement Fund ☐ Trust is a qualified funeral trust ☐ Lower-tier entity ☐ Generate a nonresident return using income from Massachusetts sources ☐ Amended return due to federal change ☐ Amended return due to IRS BBA Partnership Audit ☐ Annual Voluntary Election - Pass-through entity has elected to pay the tax at the entity level pursuant to MGL ch 63D	
Amended Return	Leave Blank ▼

The **Entity Level Tax** collapsible section was added. It includes three group boxes and the **Qualified Members of Electing Pass-through Entity** grid. In the **Qualified Members of Electing Pass-through Entity** grid, entries in the fields listed below roll to subsequent tax years. All other entries in the **Entity Level Tax** collapsible section do not roll to subsequent years.

- **Name of member**
- **Taxpayer identification number**
- **Street address**
- **City**
- **State**
- **Zip or Postal Code**
- **Province**
- **Country**
- **Type of member**

The following graphic highlights the fields that roll to subsequent years:

► Taxpayer Disclosure Statement

▼ Entity Level Tax

General Information

Total number of members in pass-through entity

Total number of Massachusetts qualified members

Total qualified income subject to entity level tax

Wages, salaries, tips and other employee compensation

Taxable pensions and annuities

Business/profession or farm income or loss

Rental,royalty and REMIC income or loss

Massachusetts bank interest

Other income

Deductions allowed decedents

Interest and dividend income

Short-term capital gain or loss

Long-term capital gain or loss

Calculation of Entity Level Tax

Overpayment of entity level tax from prior year applied to this year's estimated entity level tax

Estimated entity level tax payments

Payment of entity level tax made with extension

Entity level tax payment with original entity level tax return (Amended returns only)

Amount of entity level tax paid overpaid

Amount of entity level tax overpaid to be applied to next year

Enter amount of M-2210 penalty

Enter amount of late file and payment penalties

Interest on unpaid entity level tax due

Qualified Members of Electing Pass-through Entity

Name of member	Taxpa... identi... number	Street address	City	State	Zip or Postal Code	Province	Country	Type of member	Total ordinary income or loss, interest and dividend income	Net gain or loss from the sale of capital assets	Total income subject to entity level tax	100% of entity level tax reported and paid by pass-through tax	Member's refundable credit

Please click here to add new row...

Michigan

Beginning in tax year 2021, the **Allocated Share of Tax Paid by an electing flow-through entity** field was added to the **Additions** category in the **Additions and Subtractions** grid under the **Income and Deductions** collapsible section. The value in this field does not roll to subsequent tax years.

Michigan			
Michigan General Information -			
Income and Deductions			
Additions and Subtractions			
Category	Description	Amount	
Additions	Gross interest income from non-Michigan state/political subdivision obligations (Override)		
Additions	Taxes imposed on or measured by net income (Override)		
Additions	Expenses included on federal return attributable to income from sources outside Michigan		
Additions	Expenses and interest associated with income from U.S. obligations (Override)		
Additions	Allocated Share of Tax Paid by an electing flow-through entity		
Capital Gains	Short-term gain(loss) from partnerships, trusts and scorps (Override)		

Montana

Beginning in tax year 2022, Montana was added to Electronic Estimate processing. First quarter 2022 estimate processing is scheduled for availability around March 1. An eNewz broadcast will be sent when processing is available.

FIXES

For a list of ONESOURCE Trust Tax fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax known (open) issues, search [Trust Tax Known Issues](#).

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