

ONESOURCE TRUST TAX

RELEASE NOTES

VERSION 22.02

Document Version 1

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DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	April 20, 2022	Initial publication.

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ONESOURCE TRUST TAX 22.02 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 22.02 includes bug fixes and introduces the following features:

- E-filing capability for Massachusetts Form 2G for 5227 accounts
- Infrastructure for e-filing federal 5227 returns
- Ability to process accounts from the **Accounts without Processing Holds** topic

NEW FEATURES

The topics below describe features added with this release.

E-Filing Federal Form 5227 and Massachusetts Form 2G (for 5227 Accounts)

Beginning with tax year 2021, ONESOURCE Trust Tax will support e-filing for 5227 returns and extensions. Currently, this feature is not fully functional for federal 5227 returns because the IRS has not released the file format to software providers. An eNewz broadcast will announce when the IRS is ready to accept e-filed 5227 returns. E-filing is fully available for Massachusetts Form 2G for 5227 accounts. E-filing of 5227 returns will also be available for accounts that file both 1041 and 5227 returns. After processing the 5227 return or extension, review the **Returns qualified for EF and enrolled for EFTPS** and/or **Returns qualified for EF but not enrolled in EFTPS** Electronic Filing registers to verify the return or extension is qualified for e-filing.

Submitting E-Filing Requests for 5227 Returns and Extensions

To e-file 5227 returns and extensions:

1. From the account binder, click **Account > File Electronically**.
2. Select **Tax Return** or **Tax Return Extension** from the **Request** drop-down list.
3. Select the **5227** check box for the **Return Type**. This makes all the other return types unavailable.
4. Select the **Request Option** check boxes that correspond to the jurisdictions you want to include in the e-file request. The **Federal**, **Situs State** and **Non-Situs State** check boxes are available.



Even though the **Federal** check box is available, the IRS does not yet support e-filing for 5227 returns.

Selecting the **Situs State** check box completes the request only if the situs state is Massachusetts. Selecting the **Non-Situs State** check box displays a list of states. While states other than Massachusetts can be selected, only a Massachusetts selection will complete the request. Other states will be added as they become available.

5. Click **Process**.

The following graphic shows the File Electronically page with the selections for a 5227 federal and situs state processing request:

The following graphic shows that Massachusetts is selected in the **Non Situs States** list:

Non Situs States:

	State Name
☐	Maine
☒	Massachusetts
☐	Michigan
☐	Minnesota
☐	Mississippi
☐	Missouri
☐	Montana
☐	New Hampshire
☐	New Jersey
☐	New Mexico

Total Rows: 42

Unfiltered Loaded 42 of 42

As with other e-filed return types, an acknowledgement is typically received within 24 to 48 hours after the submitting the e-file request. If a return was rejected, you will need to review the e-filing rejection report in the document print section of the account or the **1041 returns rejected by the IRS** register. This register will be renamed to include a 5227 reference in a later release.



For accounts with both a 1041 and a 5227 filing requirement, separate e-filing data records are saved for each return type and the returns must be e-filed as individual requests. The order in which the returns are filed is inconsequential. However, an e-filing acknowledgement from the first request must be received before submitting the request to e-file the second return. This same rule applies for accounts with both a 1041 and a 990-PF filing requirement.

PDF Attachments

PDF files can be attached to e-filed 5227 returns by clicking **Account > E-Filing Document Upload** in the account binder. The **5227** selection was added to the **Type of Return** drop-down list. Currently, only **Massachusetts** is available in the **Select State** drop-down list when the **State** check box is selected and **5227** is selected from the **Type of Return** drop-down list.

Account

- Account Information
- Preparer Notes (0)
- Related Accounts
- Generating Letters
- File Electronically
- Tracking
- Admin Controls
- Options & Overrides
- Form 5227
- Electronic Estimates
- Account Summary
- E-Filing Document Upload

Upload Document Images - L590 - 2021 - 2201 - RELEASE TESTING

1. Select either federal or state to designate where to attach the document
2. Comment field is optional (maximum 128 characters)
3. Only one file can be selected at a time
4. File Format: PDF; Maximum File Size: 50MB
5. File name cannot exceed 53 characters
6. If attaching an official form check the Official Document box below
7. Valid characters allowed for the File Name are A – Z, a - z, 0 – 9 and single spacing between characters

Federal	State	Type of Return	990 Tax Return Type	Select State
☒	☐	5227	990/990EZ/990PF	Massachusetts

Name	Size	Status
------	------	--------

Registers

The **Electronic Filing** base registers listed below are updated to include the **5227/1041A Type** column. This column displays the 5227 type associated with each account.

- Comprehensive Filing Status
- Returns not qualified for Electronic Filing
- Extension returns qualified and enrolled in EFTPS
- Returns qualified for EF and enrolled for EFTPS
- Returns qualified for EF but not enrolled for EFTPS
- Returns that need attention
- Returns waiting for IRS acknowledgement
- Returns accepted by the IRS
- Tax Return Extension accepted by the IRS
- 1041 returns rejected by the IRS
- Extension rejected by the IRS
- IRS reports for filing rejected returns on paper
- Accounts with Attached PDF Documents

You should consider updating any custom registers created from these base registers so that they include the **5227/1041A Type** column. No modifications were made to EFTPS or payment base registers since 5227 returns do not have tax due.



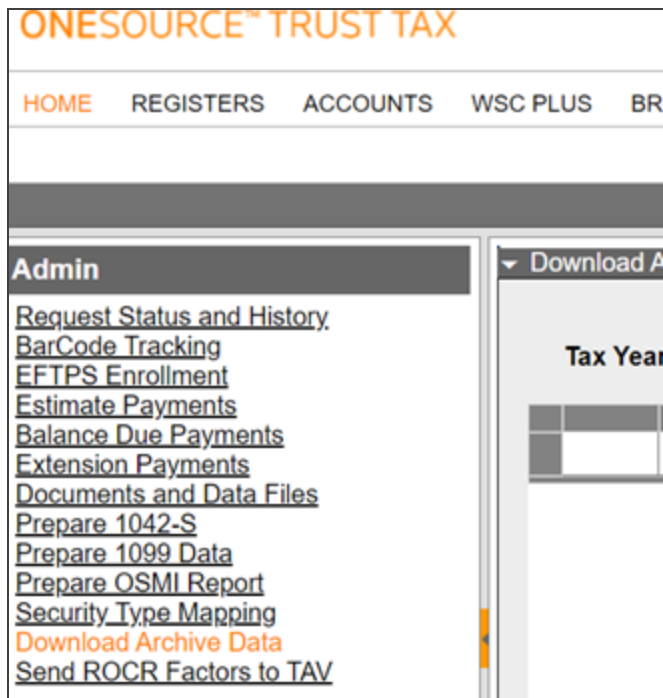
Filings for all other states that have equivalent 5227 returns require a copy of the federal 5227 return. Until federal e-filing is available, no 5227 returns for the other states can be e-filed.

2017 Tax Year Processing

Processing for tax year 2017 is no longer available. **Process** is now unavailable in the account binder and registers when logged into tax year 2017.

Download Archive Data

As a reminder, Archive data for tax year 2016 will be available for download until June 30, 2022. Ensure you download data for these tax years before June 30. After June 30, the files will be permanently deleted.



Options and Overrides

Hawaii was added to the **Settlement date for state balance due payments (Does not apply to UT before 2020 or HI, MI, MO, RI for all years)** [Date entered must have a four character year, i.e., MM-DD-YYYY] Electronic Filing option.

1099-B

Beginning with tax year 2021 and for accounts that have the 1099 service level set to either **Premium (1099 with full detail)** or **1099 with reported detail only**, the R code will print on 1099-B detail statements for sales that have a current year Return of Capital (ROC) adjustment. This feature applies to both 1099-B reportable and non-reportable sales. As shown in the following graphics, a description for the R code was added to the information section above the sales detail on the 1099-B pages:

2021 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions										
OMB No. 1545-0715										
Reported to the IRS is proceeds less commissions and option premiums.										
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.										
Cost or Other Basis amounts shown with "U" are unknown or unsubstantiated; "R" are adjusted for current year's return of capital.										
Description of property (Box 1a)										
Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Ordinary (Box 2)	QOF (Box 3)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Market Discount (Box 1f)	Wash Loss Disallowed (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Short Term Sales Reported on 1099-B										
500.0	000000001	AAA BOND								
03/15/2021	01/01/2021			50,000.00	39,500.00 R			10,500.00	0.00	0.00
Total Short Term Sales Reported on 1099-B				50,000.00	39,500.00	0.00	0.00	10,500.00	0.00	0.00
Report on Form 8949, Part I, with Box B checked										

Other Tax Information

Sales not Reported on Form 1099-B

Cost or Other Basis amounts shown with "U" are unknown or unsubstantiated; "R" are adjusted for current year's return of capital.

Description of property								
Date Sold or Disposed	Date Acquired	Ordinary	QOF	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss
Long Term Sales not Reported on 1099-B								
100.0	000996AA6	COM SHORT TERM INVT FD						
12/31/2021	12/12/2012			500.00	0.00	U		525.00
283.5	000128033	POLLOCK 1601 COMMERCE, LLC 8 UNITS, LIMITED LIABILITY CORP						
12/31/2021	12/12/2012			300.00	0.00	U		300.00
Total Long Term Sales not Reported on 1099-B				800.00	0.00	0.00	0.00	825.00
Long Term 28% Sales not Reported on 1099-B								
50.0	PA0001	PA TEST ASSET						
12/31/2021	12/12/2012			500.00	230.00	R		270.00
Total Long Term 28% Sales not Reported on 1099-B				500.00	230.00	0.00	0.00	270.00

REVIEW Menu

PAN Column

Since the active PAN is shown above the grid, the **PAN** column and the ability to group by PAN were removed to show more columns. As shown in the following graphic, you can add the **PAN** column to the grid by selecting its check box from the **Show/Hide Columns** drop-down list:

TRUST TAX
ACCOUNTS WITHOUT PROCESSING HOLDS

VIEW BY PAN - [558L](#)

Search x

Drag columns here to create groups

	Account	Name	Tax ID	Entity Type	Tax Yr Begin	Tax Yr End
☐	00000000033	Minney Mouse with 4...	12-4050112	Tax Deferred Account	01/01/2020	12/31/2020
☐	00000001	TestDiag0	0000001	Tax Deferred Account	01/01/2020	12/31/2020
☐	00000002	TestDiag1	0000002	Simple Trust	01/01/2020	12/31/2020

Show/Hide Columns

- ☐ Select All
- ☐ PAN
- ☒ Account
- ☒ Name
- ☒ Tax ID
- ☒ Entity Type
- ☒ Tax Yr Begin
- ☒ Tax Yr End

Accounts without Processing Holds

Processing requests can now be submitted from the **Accounts without Processing Holds** topic using the view by PAN view. To submit a processing request:

1. Select the check boxes for the accounts you want to process. All of the accounts included in the grid are processed if no check boxes are selected.

2. Click  located above the detail grid.

VIEW BY PAN - 558N

Search

Drag columns here to create groups

	Action	Account	Name	Tax ID	Entity Type	Tax Yr Begin	Tax Yr End	Priority	1099 DIOB	1099-NEC	
☐		0000000033	Minney Mouse with 4...	12-4050112	Tax Deferred Account	01/01/2021	12/31/2021	2	No	Yes	
☐		001299	ROSS BETTY	93-4412183	Grantor	01/01/2021	12/31/2021	1	Yes		
☐		003735	HADDOX PEGGY	99-2345589	Grantor	04/01/2021	03/31/2022	1	Yes		
☐		0191309467	JONES RODRICK	97-1234850	Complex(\$100)	01/01/2021	12/31/2021	2	Yes	No	
☐		01TEST5498ESA	01Test5498-ESA	98-4445556	Tax Deferred Account	01/01/2021	12/31/2021	0	No	No	
☐		01TESTPROCESSREVIE	01ProcessReview	90-3244443	Complex(\$100)	01/01/2021	12/31/2021	0	Yes	No	
☐		01TESTREVIEW	01TestReviewName	56-9569631	Tax Deferred Account	01/01/2021	12/31/2021	0			
☐		01TESTSWAT	01TestSwat-3	98-9236661	Grantor	01/01/2021	12/31/2021	0	Yes		
☐		0240028521	BENTLEY KEVIN	97-1234184	Agent/Custodian	01/01/2021	12/31/2021	240	Yes		
☐		02TESTREVIEW	02TestReviewName	99-0956787	Simple Trust	01/01/2021	12/31/2021	0	Yes	No	
☐		02TESTSWAT	02TestSwat	89-9865001	Simple Trust	01/01/2021	12/31/2021	0	Yes		

Page 1 of 13

100

1 to 100 of 1215

The Process pop-up window displays. It includes the number of accounts selected for processing, five tabs (Process, Worksheet, Projection, Shipping and Failure Requests), and the **Process** and **Cancel** buttons.

Process

283 records to be processed

1 | Process 2 | Worksheet 3 | Projection 4 | Shipping 5 | Failure Requests

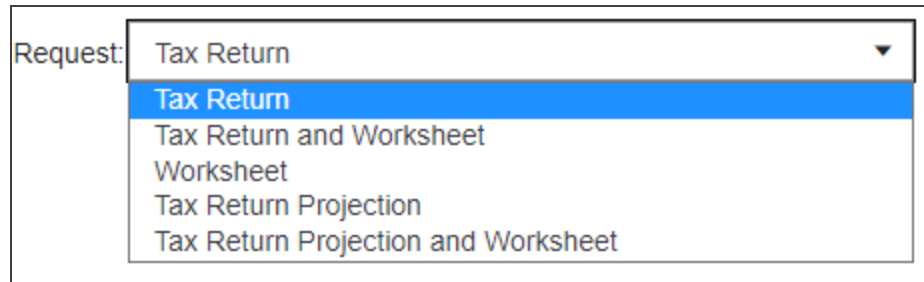
Request: Tax Return Document option: 1099/FMV

☐ Bypass SmartBridge probes

☐ Bypass message "Today's date is more than 9 months after tax year-end date for the trust"

CANCEL PROCESS

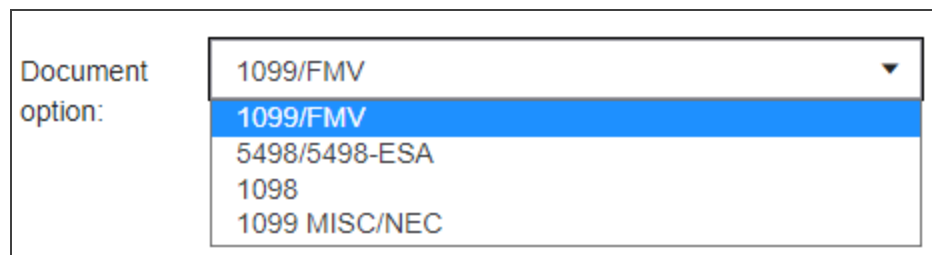
3. Select **Tax Return**, **Tax Return and Worksheet**, **Worksheet**, **Tax Return Projection**, or **Tax Return Projection and Worksheet** from the **Request** drop-down list. These selections are the selections that are available for 1099, 1098 and 5498 processing. Depending upon your selection, the **Worksheet** and **Projection** tabs become available on the Process pop-up window.



Request: Tax Return ▼

- Tax Return
- Tax Return and Worksheet
- Worksheet
- Tax Return Projection
- Tax Return Projection and Worksheet

4. Select **1099/FMV**, **5498/5498-ESA**, **1098** or **1099 MISC/NEC** from the **Document option** drop-down list.



Document option: 1099/FMV ▼

- 1099/FMV
- 5498/5498-ESA
- 1098
- 1099 MISC/NEC

5. If necessary, select the **Bypass SmartBridge probes** and **Bypass message "Today's date is more than 9 months after tax year-end date for the trust"** check boxes.
6. Click **Process**. The accounts are submitted for processing. As shown in the following graphic, the number of accounts with errors and the number of accounts successfully submitted display at the top of the pop-up window:

Process

5 Errored, 19 Successfull of 24 Requests Submitted.

24 records to be processed

< 2 | Worksheet

3 | Projection

4 | Shipping

5 | Failure Requests

ACCOUNT	NAME	STATUS	ERROR MESSAGE
1099INTDIV	1099INTDIV	Failure	'document_type' of '_1099' is not available for this request
1099MISCNEC2021	1099MISCNEC2021	Failure	Account is not eligible for '_1099' processing. 0 of 1 Requests Processed.
1099NECACCOUNT	1099NECAccount	Failure	Account is not eligible for '_1099' processing. 0 of 1 Requests Processed.
12345	1098Test	Failure	Account is not eligible for '_1099' processing. 0 of 1 Requests Processed.
5498-eo	1099Q/5498 account	Failure	'document_type' of '_1099' is not available for this request

- If there are errors, you can view the error details by clicking the **Errored** link at the top of the pop-up window or by clicking the **Failure Requests** tab.



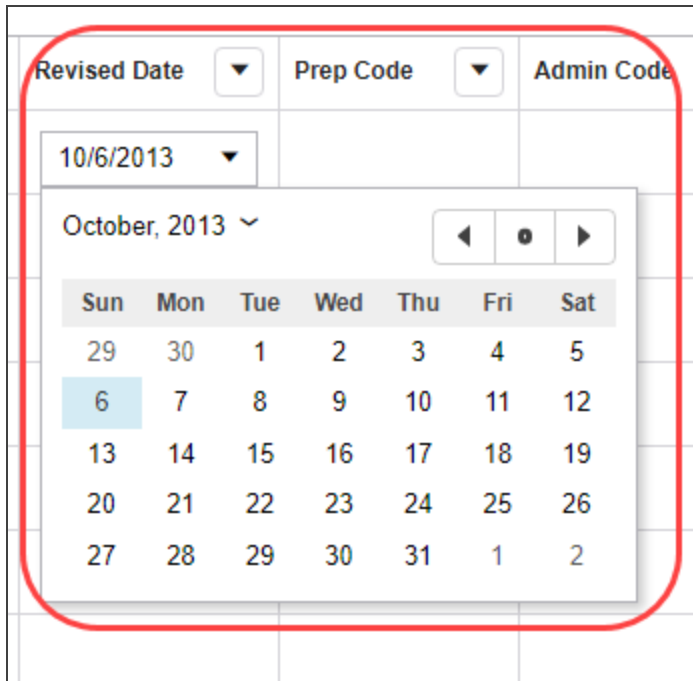
Currently, the Process Defaults settings under the **SETUP** menu are not applied to the selections on this pop-up window. Be sure to review the settings prior to submitting the process request.

1099 Revised Date

For all tax years, a date can be added, updated or deleted in the **1099 Revised Date** column of the grid in the **Accounts Without Processing Holds** view.

	▼	Short Yr Reason	▼	Revised Date	▼	Prep Code	▼	Adm
ii)		NA		10/6/2013		8		194
				3/15/2022				9
ii)				3/22/2021		CEH		G
ii)						165		196
y		NA						
ii)				1/6/2022				
ii)		NA		2/21/2019				
ii)								

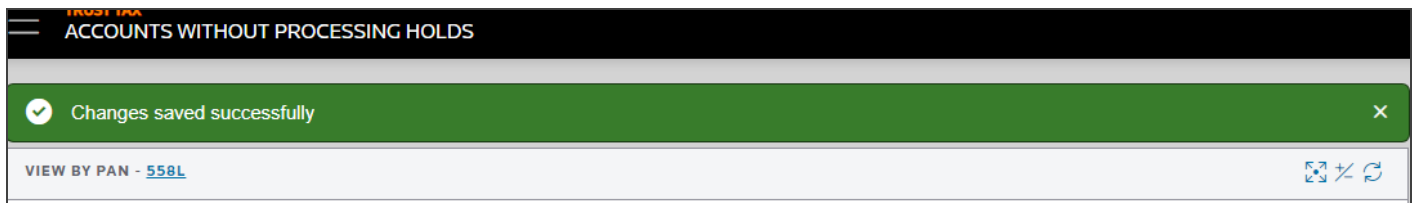
To add a date, double-click the **Revised Date** field for a row then manually enter the date using the MM/DD/YYYY format, or you can click the down arrow for the **Revised Date** field to display pop-up calendar then select the appropriate date.



The screenshot shows a form with three fields: 'Revised Date', 'Prep Code', and 'Admin Code'. The 'Revised Date' field has a dropdown menu open, displaying a calendar for October 2013. The date 10/6/2013 is selected in the dropdown, and the calendar shows the 6th of October highlighted. The entire form area is enclosed in a red rounded rectangle.

To delete an existing date, double-click the Revised Date field then press the **Backspace** or **Delete** key.

Click outside of the **Revised Date** field to save your changes. The following message displays, indicating changes were saved:



The screenshot shows a success message banner with a green background and a white checkmark icon. The text reads 'Changes saved successfully'. There is a close button (X) in the top right corner. Below the banner, there is a link 'VIEW BY PAN - 558L' and some icons.



Entries in the **Revised Date** field across multiple accounts are currently not supported.

Other Schedule E

Beginning in tax year 2021 and for partnership and S-Corp activities, the **Ordinary gain/loss Form 4797 - Portfolio - Investment Income for Form 4952** field was added to the Part III collapsible section on the Other Schedule E page.

For partnership activities, the field is under Line 20ah.

***APOLLO APOLLO VALUE INVESTMENT FUND, LP**

▶ Part I - Information About the Partnership - L577 - 2021 - 1044179 - 1042-S Test

▶ Part II - Information About the Partner

▼ Part III - Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Part III - Partner's Share of Current Year Income, Deductions, Credits, and Other Items

☒ Print K1 Status diagnostic ☐ Capital gains/losses are attributable to trade or business for Form 461

☐ Treat all items (int, div, gains, etc.) as attributable to trade/business for Form 461

☐ Gains/Losses listed on lines below are passive ☐ Sec. 1231 gains/losses below are portfolio K1

Depletion is for royalty income No ▼

Prepare nonresident state return(s) using state information below: ▼ +Add XDelete

Line	Description	Current Year	Prior Year
20ae	Excess taxable income		
20af	Excess business interest income		
20ah	Other information		
	Ordinary gain/loss Form 4797 - Business		
	Ordinary gain/loss Form 4797 - Portfolio		
	Ordinary gain/loss Form 4797 - Portfolio - Investment Income for Form 4952	122,132.00	
	Section 1202 gain - 50% exclusion		

For S-Corp activities, the field under Line 17ac.

999685951 RENAISSANCE TECHNOLOGIES HOLDING

▶ Part I - Information About the Corporation - L577 - 2021 - 1044179 - 1042-S Test

▼ Part III - Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Part III - Partner's Share of Current Year Income, Deductions, Credits, and Other Items

☒ Print K1 Status diagnostic ☐ Capital gains/losses are attributable to trade or business for Form 461

☐ Treat all items (int, div, gains, etc.) as attributable to trade/business for Form 461

☐ Gains/Losses listed on lines below are passive K1 Status:

Depletion is for royalty income

Line	Description	Current Year
16c	Nondeductible expenses	
17	Other information	
17a	Investment income	
17b	Investment expenses	
	Net Income before depletion(Override)	
	Depletion carryover from prior year	
	Amount of depletion(Override) or depletion rate	
	65% limitation amount(Override)	
17i	Section 199A information - See 'Section 199A - Qualified Business Income' section below	
17aa	Excess taxable income	
17ab	Excess business interest income	
17ac	Other information	
	Ordinary gain/loss Form 4797 - Business	
	Ordinary gain/loss Form 4797 - Portfolio	
	Ordinary gain/loss Form 4797 - Portfolio - Investment Income for Form 4952	3,535.00
	Section 1202 gain - 50% exclusion	

Form 5227

Beginning with tax year 2021, the **Total annual annuity amounts for all recipients (Override)** field was added to the **Charitable Remainder Annuity Trust Information** group box under the **Charitable Remainder Annuity and Unitrust Information** collapsible section on the Form 5227 page.

EFTPS Settlement Date

The EFTPS settlement date logic was revised. When the settlement date entered that is in the past, a message displays and prompts you to enter a settlement date that occurs in the future.

Hawaii

Beginning with tax year 2021, **Hawaii** was added as a selection to the **State** drop-down list on the E-Filing Document Upload page.

Upload Document Images - L590 - 2021 - 2201 - RELEASE TESTING

1. Select either federal or state to designate where to attach the document
 2. Comment field is optional (maximum 128 characters)
 3. Only one file can be selected at a time
 4. File Format: PDF; Maximum File Size: 50MB
 5. File name cannot exceed 53 characters
 6. If attaching an official form check the Official Document box below
 7. Valid characters allowed for the File Name are A – Z, a – z, 0 – 9 and single spacing between characters

Federal	State	Type of Return	990 Tax Return Type	Select State	Comments
☐	☒	1041	990/990EZ/990PF	Hawaii	Hawaii attachment

Name	Size	Status	Error

Select File Upload Clear Stop

Previously Uploaded Documents

File Name	Comments	Federal Attachment	State Attachment	Type of Return	990 Tax Return Type	Official Document	Updated Date	Updated By
1041	Hawaii attachment	☐	Hawaii	1041		☐	4/8/2022 12:35:00 PM	@DF

Idaho

Beginning with tax year 2021, the following fields were added to the **Idaho Source Income (Override)** grid in the **Nonresident Returns** collapsible section:

CATEGORY	FIELD NAME
Addition	Addition for bonus depreciation
Adjustment	Interest and dividends not taxable
Adjustment	Idaho net operating loss – carryover
Adjustment	Idaho net operating loss – carryback
Adjustment	Income exempt from Idaho tax
Subtraction	Subtraction for bonus depreciation

Idaho

Idaho General Information - L599 - 2021 - GEN01 - STATES TESTING LOCATOR

Income and Deductions

Nonresident Returns

Schedule NR

☐ Generate a nonresident return using income from Idaho sources
☐ Return has nonresident beneficiaries
Decedent's state of residency if not idaho Unknown

Idaho Source Income (Override)

Category	Description	Amount
Addition	Addition for bonus depreciation	
Adjustment	Interest and dividends not taxable	
Adjustment	Idaho net operating loss - Carryover	
Adjustment	Idaho net operating loss - Carryback	
Adjustment	Income exempt from Idaho tax	

Source Income	Farm income or (loss) (Override)	
Source Income	Ordinary gain or (loss) (Override)	
Source Income	Other Income (Override)	
Subtraction	Subtraction for bonus depreciation	

Illinois

Beginning with tax year 2021, the **Pass-through entity tax credit reported to you** field was added to the **Figure your Income and Tax** group box on the Form IL-990-T page.

States

States Summary

Illinois

FORM IL-990-T - 5109 - 2021 - 1041B2 - 1041B2

FORM IL-990-T

Final Date for Final Return
 Amount you are paying
 North American Industry Classification System (NAICS) Code

☐ Suppress printing of Form IL-990-T
☐ Check this box if you attached Illinois Schedule 1299-D, Income Tax Credits
Provide the nature of your unrelated trade or business

Figure your income and Tax—

Illinois income and replacement tax deducted in arriving at Line 1.
Trust, estate, non-unitary partnership business income/loss included in Line 3.
Total sales everywhere. This amount cannot be negative.
Total sales inside Illinois. This amount cannot be negative.
Trust, estate, non-unitary partnership business income/loss apportionable to Illinois.
Recapture of investment credits.
Investment Credits.
Income Tax Credits.
Credit from prior year overpayment.
Total estimated payments.
Form IL-505-B (extension) payment.
Gambling Withholding
Pass-through withholding payments
Amount to be credited to next year.
Pass-through entity tax credit reported to you

Indiana

Beginning with tax year 2021, the **Payments and Credits** collapsible section was renamed to **Payments, Credits and Additional Taxes**.

The **Schedule 1** collapsible section was added and includes the following fields:

- Bankruptcy Estates (Override)
- Composite Filers (Override)
- ESBTs (Override)
- Sales or Use Tax (Override)

Indiana			
▶ Indiana General Information - L577 - 2021 - 1099TEST - 1099TEST			
▶ Income and Deductions			
▶ Payments, Credits and Additional Taxes			
▼ Schedule 1			
Schedule1			
Category	Description	Amount	
Schedule 1	Bankruptcy Estates (Override)		\$100.00
Schedule 1	Composite Filers (Override)		\$200.00
Schedule 1	ESBTs (Override)		\$300.00
Schedule 1	Sales or Use Tax (Override)		\$400.00

990 Indiana Returns

Beginning with tax year 2021, the **Entity has multiple unrelated trades or business** check box was added to the **General Information** group box.

Indiana Form IT-20NP/NP-20 Information - 308B - 2022 - 000001435422 - ANDREWS FRED

General Information

Indiana taxpayer identification number Indiana 2-Digit County Code

Date of final report Business activity code

Describe the organization's mission purpose

☐ Print form IT-20NP

☐ Check here if you have on file a valid extension of time to file your return

☐ In bankruptcy

☐ Schedule M

☐ Entity has multiple unrelated trades or business

Current Information(NP-20 only)

Contact person

The following changes were made to the **Adjusted Gross Income Tax Calculation on Unrelated Business Income** group box in the **Income, Taxes, Payments, Credits and Overpayments** collapsible section:

- Added fields:
 - Non-unitary partnership income
 - Non-unitary partnership income from Indiana sources
 - Pass-through withholding and other payments
- Removed fields:
 - Interest on US Government Obligations less related expenses
 - Deduction for a qualified patents income

▼ Add'l Explanation/Sales/UseTax

Additional Explanation or Adjustment			
	Code No	Explanation	Amount
* Please click here to add new row...			
There are no rows in this view.			

Ready. 0 pending change(s). Unfiltered Page 1 of 1

Massachusetts

Beginning with tax year 2021, the **Non-Massachusetts source short-term gains (nonresident trusts only) (Override)** and **Non-Massachusetts source gains and losses included on line 21a of Schedule B (nonresident trusts only) (Override)** fields were added to the **12% Capital Gains** category in the **Income and Deductions** grid under the **Income and Deductions** collapsible section.

Massachusetts				
▶ Massachusetts General Information - 308B - 2022 - 000001435422 - ANDREWS FRED				
▼ Income and Deductions				
Income and Deductions				
Category	Description	Amount		
12% Capital Gains	Short term loss carryover			
12% Capital Gains	Adjustment of short term gain/loss for Massachusetts purposes			
12% Capital Gains	Allowable deductions against trade or business - short term			
12% Capital Gains	Short term gain/loss on sale/exchange/invol conv of property used in trade/business			
12% Capital Gains	Part A - 12% Capital Gains, Nonresident/Charitable deduction (Override) (amount or %)			
12% Capital Gains	Non-Massachusetts source short-term gains (nonresident trusts only) (Override)	\$200.00		
12% Capital Gains	Non-Massachusetts source gains and losses included on line 21a of Schedule B (nonresident trusts only) (Override)	\$3,000.00		
Deductions	Safe deposit box rental			
> Deductions	Surety bond premium			
Deductions	Fiduciary compensation deduction (Override)			
Interest and Divide...	Principal dividends (accumulated in trust)			
Interest and Divide...	Part A-Interest and Dividends, Nonresident/Charitable deduction (Override) (amount or %)			
Part B Income	Wages, salaries, tips and other employee compensation			

Beginning in tax year 2021, the **Refundable dependent credit** field was added to the **Credit** category under the **Payments and Credits** collapsible section.

Payments and Credits			
Payments and Credits			
Category	Description	Amount	
Credit	Lead paint credit		
Credit	Economic opportunity credit		
Credit	Brownfields credit		
Credit	Low income housing credit		
Credit	Historic rehabilitation credit		
Credit	Film incentive credit		
Credit	Medical device credit		
Credit	Refundable film credit		
Credit	Employer wellness program credit		
Credit	Refundable community investment tax credit		
Credit	Refundable dependent credit	\$7,654.00	
Credit Recapture	Brownfields credit recapture		
Credit Recapture	Economic opportunity credit recapture		
Credit Recapture	Low income housing credit recapture		

Montana

Beginning with tax year 2021, the following changes were made to the **ESBT and NOL** collapsible section:

- The **Election to not carry farming losses back** check box was added.
- The **Amended return information** group box was added. The following are included in the group box:
 - The **Reason for Amended return** drop-down list. The selections include: **N/A**, **A-NOL carryback**, **B-Federal Audit**, **C-Amended Federal return**, **D-Filing Status** and **E-Other**.
 - The **Form or Schedule** field. A maximum of 20 alphanumeric characters can be entered in this field.
 - The **Line or Box** field. A maximum of 20 alphanumeric characters can be entered in this field.
 - The **Reason** field. A maximum of 50 alphanumeric characters can be entered in this field.

States	Montana deductions from ESBT income	
States Summary	Federal income tax paid or accrued on ESBT income	
General Beneficiary State Information	Montana source income	
	Capital Gains credit	
	Other nonrefundable credits	
	Endowment credit recapture tax	

Ready.	
Credit forms applicable to Other nonrefundable credits	
NOL	
2021	☐
2020	☐
2019	☐
Election to not carry farming losses back ☐	
Amended return information	
Reason for Amended return	N/A
Form or Schedule	
Line or Box	
Reason	

Nebraska

Beginning with tax year 2021, the **PTE owners who received an allocation that was not claimed on Form PTC in previous tax year** check box was added under the **Payments and Credits** collapsible section.

☐ PTE owners who received an allocation that was not claimed on Form PTC in previous tax year.
List other jurisdictions where tax is due and/or has been paid to

Ohio

Beginning with tax year 2021, the **Acknowledgement letter from the Ohio Department of Taxation that the Qualified Pre-Income Tax Trust is exempt from income tax was submitted in a prior tax year** field was added to the **General Information** group box under the **General Information** collapsible section.

Ohio

Ohio General Information - L605 - 2021 - OHPREQ1 - Prequalified Income Return 1

Print and Compute Options

☐ Final year filing state return on 'Income Tax Return'

General Information

☒ Qualified Pre-income Tax Trust

☐ Federal extension was granted

Has the fiduciary address been verified? (e-file purposes only) No

☒ Acknowledgement letter from the Ohio Department of Taxation that the Qualified Pre-Income Tax Trust is exempt from income tax was submitted in a prior tax year

South Carolina

Beginning with tax year 2021, the **Use “short method” to compute underpayment penalty (Payment made in 4 equal amounts on due dates)** check box was removed from the **Miscellaneous Options/Overrides** collapsible section.

South Carolina

Underpayment Penalty Options L577 - 2021 - 1099TEST - 1099TEST - Form SC2210

Annualized Income Installments

Miscellaneous Options/Overrides

Overrides

Underpayment Penalty

mm/dd/yyyy Date (mm/dd/yyyy) return filed if different than federal

Miscellaneous Options

Amount of penalty to be waived (Dollar Amount or Decimal Fraction)

☐ Prior year return was not filed or was a short year

FIXES

For a list of ONESOURCE Trust Tax fixes (closed issues), search [Trust Tax Known Issues](#).

The topic below describes a previously known issue fixed in this release.

WSC Security Type

The reported issue with the WSC Security Type value not being updated after an asset is no longer a WSC asset was resolved. Now, if an asset is changed to no longer be a WSC asset, the process for preparing assets removes the WSC Security Type. The revised WSC Security Type displays for all years in the registers. The pages accessed from the **WSC PLUS** menu continue to be year specific and are not impacted.

The graphics below show that the change to the WSC Security Type is updated for all tax years. The graphics use as an example an asset that was a WSC REMIC asset in 2020 but is not a WSC REMIC asset in 2021.

▶ Column Update 554N 2020 Detail - Comprehensive Asset List_Test														
▼ Results - 554N - 2020 - Detail - Comprehensive Asset List_Test - 1 applied records.														
	Asset ID	Asset Name	Asset Type	WSC Security Type	O..	NQ Asset	L... NQ A...	F...	S... Sale	Iss... Date	90 D... H... P...	Lock 90 Day Hol... Peri...	Added Date	
>	03063NAR8													
☐	03063NAR8	AMERICOLD 2010 L 7.443 14JAN29 144A	Other	Non-WSC Asset		No	On	No	No	12/1...	No		1/6/2011 8:04:00 PM	

▶ Column Update 554N 2021 Detail - Comprehensive Asset List_Test														
▼ Results - 554N - 2021 - Detail - Comprehensive Asset List_Test - 1 applied records.														
	Asset ID	Asset Name	Asset Type	WSC Security Type	O..	NQ Asset	L... NQ A...	F...	S... Sale	Iss... Date	90 D... H... P...	Lock 90 Day Hol... Peri...	Added Date	
>	03063NAR8													
☐	03063NAR8	AMERICOLD 2010 L 7.443 14JAN29 144A	Other	Non-WSC Asset		No	On	No	No	12/1...	No		1/6/2011 8:04:00 PM	

The following graphics show that, since the asset is no longer a WSC REMIC asset, the asset does not display in the **REMIC Assets** register for all years:

▶ Column Update 554N - 2020 - Detail - REMIC Assets Custom							
▼ Results - 554N : 2020 Detail - REMIC Assets Custom - 0 applied records.							
	Asset ID	Asset Name	PAN	WSC Security Type	Asset Type	Added Date	WSC Excluded
>	03083NAR8						
▶ Column Update 554N - 2021 - Detail - REMIC Assets Custom							
▼ Results - 554N : 2021 Detail - REMIC Assets Custom - 0 applied records.							
	Asset ID	Asset Name	PAN	WSC Security Type	Asset Type	Added Date	WSC Excluded
>	03083NAR8						

KNOWN ISSUES

For a list of ONESOURCE Trust Tax known (open) issues, search [Trust Tax Known Issues](#).

ONESOURCE TRUST TAX INSIGHT 22.02 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax Insight version 22.02 includes only an update to the version number.

FIXES

For a list of ONESOURCE Trust Tax Insight fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax Insight known (open) issues, search [Trust Tax Known Issues](#).