

ONESOURCE TRUST TAX

RELEASE NOTES

VERSION 22.05

Document Version 1

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DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	November 16, 2022	Initial publication.

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ONESOURCE TRUST TAX 22.05 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 22.05 includes bug fixes and introduces the following features:

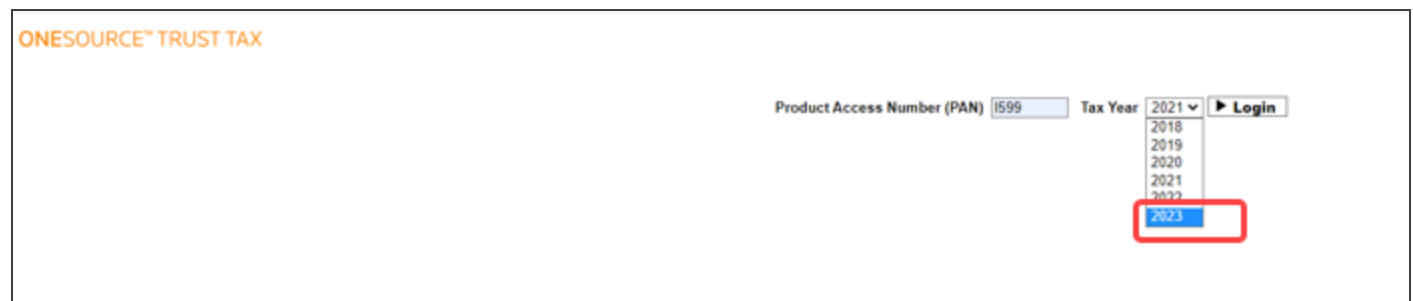
- Main and subaccount associations are now year dependent
- State status and milestone category now available in federal based registers
- Admin Controls page now displays all federal and state e-filing statuses

NEW FEATURES

The topics below describe features added with this release.

Tax Year 2023 Added

Tax year **2023** was added as a selection in the **Tax Year** drop-down list on the Login page and in the Main Navigation Area. The following graphic shows the tax year selections on the Login page:



The screenshot shows the ONESOURCE TRUST TAX login interface. It includes a text input field for the Product Access Number (PAN) with the value 1599. To the right is a dropdown menu for the Tax Year, currently set to 2021. The dropdown menu is open, showing a list of years from 2018 to 2023. The year 2023 is highlighted with a red rectangular box. A Login button is located to the right of the dropdown menu.

Product Access Number (PAN)	Tax Year	Login
1599	2021	Login

2018
2019
2020
2021
2022
2023

Main and Subaccount and Master Holder and Receiver Relationships

Prior to the 22.05 release, when a related type (Main and Subaccount or Master Holder and Receiver) was created, modified or removed, the relationship applied to all tax years. If the relationship was removed in a certain tax year, it was removed for all years. With this release, adding an association applies to the current tax year and will carry forward, but the association will not apply to prior years. If an association is removed, the change applies to the logged in tax year and carries forward but does not apply to prior years.

Register Impact

The new **Related** register field is available in the **Account Master Information** category on the Register Properties page and should be added to custom registers that reference account relationships. Beginning with the 22.05 release, this new field replaces the existing field (now renamed to **Related (Prior to 22.05)**, which will be removed in a later release. The graphic below shows both the old and new fields. You may want to retain the old field in registers for comparison purposes. The new **Related** field is the one you will now maintain.

Column Update 5337 - 2021 - Detail - Active Accounts-Main/Sub
Results - 5337 - 2021 - Detail - Active Accounts-Main/Sub - 108 applied records.

	Account	Name	Tax ID	Entity Type	Tax Yr End	Prep Code	Admin Code	Invest Officer Code	Load Update Date	Related (Prior to 22.05) ?	Master Account	Related
☐	TEST1	TEST1	12-3456789	990	12/31/2021					N/A		N/A
☐	TESTCAEFILE	TESTCAEFILE	23-8765432	990	12/31/2021					N/A		N/A
☐	TEXT990	Text990	78-2087301	990	12/31/2021					N/A		N/A
☐	010002816601	YAGER DORINDA	93-2488396	990	12/31/2021	59	110	712	7/8/2022 7:25:00 AM	Combined - Main Account	010002816601	Combined - Main Account
☐	011014065965	LIPPE JEREMY	99-2345687	990	12/31/2021	34545	488	222	5/10/2022 8:18:00 AM	Combined - Main Account	011014065965	Combined - Main Account
☐	010009499559	CALPO J123456789	93-2488396	990	12/31/2021	59	110	712	7/8/2022 7:49:00 AM	Combined - Sub Account	010002816601	Combined - Sub Account
☐	010009682046	garcia Marie	93-2488396	990	12/31/2021	59	110	073	7/8/2022 7:53:00 AM	Combined - Sub Account	010002816601	Combined - Sub Account
☐	010009714662	HOPKINS RON	93-2488396	990	12/31/2021	59	110	07345	7/8/2022 7:55:00 AM	Combined - Sub Account		N/A

The last account in the above graphic reflects a difference in value in the two fields. This indicates that this account's subaccount relationship was changed for tax year 2021 (the register information in the **Results** collapsible section indicates the tax year) and is now different from the year independent field, **Related (Prior to 22.05)**.

Processing a specific year's tax return causes the main and subaccount relationship to carry to the subsequent tax year. Additionally, data loaded to the subsequent tax year (even before the prior year's return is processed) rolls the values from the prior year. A change to the relationship settings followed by return processing carries the change to the subsequent tax year. For example, when tax year 2023 data is loaded, the values from 2022 are rolled to 2023. If the 2022 values are changed, the values for tax year 2023 are updated when the 2022 return is processed.

WSC Income Reallocation Update

Beginning in tax year 2022, FIS Wall Street Concepts created codes for:

- Section 897 and Section 199A dividend income
- Section 897 and Section 199A short-term capital gain
- Section 1250 and Section 897 capital gain

As shown in the following table, ONESOURCE Trust Tax was updated to accommodate the new WSC codes for Section 199A, Section 897 and Section 1250 gain income into the existing ONESOURCE Trust Tax tax codes:

INCOME DESCRIPTION	OTT TAX CODE	OTT TAX CODE DESCRIPTION
Sec 199A & Sec 897 dividend	599	Section 199A Dividends
Sec 199A & Sec 897 short-term capital gain	599	Section 199A Dividends
Sec 1250 & Sec 897 capital gain	300	Capital Gain Distributions-Unrecaptured Sec 1250
Partnership Distribution	12	Partnership Income

No new tax codes were created for Section 897 income since the IRS Instructions for Form 1099-DIV state that:

- Only RICs and REITs should complete boxes 2e and 2f
- Boxes 2e and 2f do not need to be completed for recipients that are U.S. individuals

The Partnership Distribution code is an existing code but beginning in tax year 2022, FIS made it applicable to NRA reporting; therefore, ONESOURCE Trust Tax will map these factors to tax code 12.

WSC Plus UIT Update

Beginning in tax year 2022, the FIS Wall Street Concepts UIT service created income codes for Section 199A and Section 897 dividends (**OED**) and Section 1250 and Section 897 Capital Gain (**TEC**). As shown in the following table, when WSC UIT output files are loaded to ONESOURCE Trust Tax, transactions with these income codes create transactions in tax codes 599 and 300:

INCOME DESCRIPTION	OTT TAX CODE	OTT TAX CODE DESCRIPTION
Sec 199A & Sec 897 dividend	599	Section 199A Dividends
Sec 1250 & Sec 897 Capital Gain	300	Capital Gain Distributions-Unrecaptured Sec 1250

990-PF Returns Register Category

Beginning with this release, the **990-PF Returns** category is available on the Register Properties page for custom registers that are created from the base registers listed in the following table:

DATA TYPE	BASE CATEGORY	REGISTER NAME
Accounts	Tax Computation Results	Income Distribution Deduction
Accounts	Tax Computation Results	Capital Loss Carryovers
Accounts	Tax Computation Results	Beneficiary Computation Summary
Accounts	Tax Computation Results	Computation Summary with Resident State
Accounts	Tax Computation Results	990 Computation Summary
Accounts	Tax Computation Results	Computation Summary with States - Latest Compute
Accounts	Workflow Management	Account Status (Federal)
Accounts	Workflow Management	Account Status (Federal) - Latest Compute
Accounts	Workflow Summary	Accounts Assigned to Preparer by Entity Type
Accounts	Workflow Summary	Number of Accounts by Status
Accounts	Workflow Summary	Number of Accounts by Preparer by Status
Processing	Reprocessing Required	1041 Needs Reprocessing
Processing	Reprocessing Required	1099 Needs Reprocessing
Processing	Reprocessing Required	5227 Needs Reprocessing
Electronic Filing	Electronic Filing	Extensions rejected by the IRS
Electronic Filing	Electronic Filing	Extension returns qualified and enrolled in EFTPS

DATA TYPE	BASE CATEGORY	REGISTER NAME
Electronic Filing	Electronic Filing	Tax Return Extension accepted by the IRS
Electronic Filing	Electronic Filing	Comprehensive Filing Status
Electronic Filing	Electronic Filing	Returns not qualified for Electronic Filing
Electronic Filing	Electronic Filing	Returns qualified for EF and enrolled for EFTPS
Electronic Filing	Electronic Filing	Returns qualified for EF but not enrolled in EFTPS
Electronic Filing	Electronic Filing	Returns that need attention
Electronic Filing	Electronic Filing	Returns waiting for IRS acknowledgement
Electronic Filing	Electronic Filing	Returns accepted by the IRS
Electronic Filing	Electronic Filing	1041 returns rejected by the IRS
Electronic Filing	Electronic Filing	990 returns rejected by the IRS
Electronic Filing	EFTPS Balance Dues	Balance Due Payment Summary to be submitted
Electronic Filing	EFTPS Balance Dues	Balance Due Payments that need attention
Electronic Filing	EFTPS Balance Dues	Balance Due Payments Requested but not sent

The **990-PF Return** category includes previously existing fields that were recategorized for clarity.

State Status and Milestones and State Computed Amounts Register Categories

The **State Status and Milestones** category is now available on the Register Properties page for the registers listed in the table below. Adding fields from this category to a custom register results in a row for each state return type in addition to the multiple rows (one for each return or form type - 1041, 990, 1041/990, or 5227) that are already included for the federal status and milestones. This now provides one register that combines both federal and state status and milestones and that includes accounts without states attached.

DATA TYPE	BASE CATEGORY	REGISTER NAME
Accounts	General Account Information	Active Accounts

DATA TYPE	BASE CATEGORY	REGISTER NAME
Accounts	General Account Information	Active Accounts (with processing information)
Accounts	Workflow Management	Account Status (Federal)
Accounts	Workflow Management	Account Status (Federal) – Latest Compute
Accounts	Workflow Management	Beneficiary Status
Accounts	Account Review	Accounts with Option Overrides
Accounts	Account Review	Tax Return Footnotes
Accounts	Tax Computation Results	Computation Summary
Accounts	Tax Computation Results	Computation Summary with Resident State
Accounts	Tax Computation Results	Computation Summary with States – Latest Compute
Accounts	Tax Computation Results	Extension Summary
Accounts	Tax Computation Results	990 Computation Summary
Accounts	Federal Electronic Estimates	990-PF - Federal Electronic Estimate Quarterly Detail
Accounts	Federal Electronic Estimates	Quarterly Detail for Federal and all States
Transactions, Sales	Transactions Registers (With Account Criteria)	Transactions in Tax Code 24, Grantor Only
Transactions, Sales	Transactions Registers (With Account Criteria)	Transactions with additional lines of explanation
Processing	Processing	Currently Processing
Processing	Processing	Print Files (Tax Return) and Status
Processing	Processing	Print Prepared But Not Printed
Processing	Processing	Shipment History
Processing	Processing	Currently Printing
Processing	Reprocessing Required	1041 Needs Reprocessing

DATA TYPE	BASE CATEGORY	REGISTER NAME
Processing	Reprocessing Required	5227 Needs Reprocessing
Processing	Reprocessing Required	Needs Reprocessing - Processed next year but no current year tax return
Electronic Filing	Electronic Filing	Comprehensive Filing Status
Electronic Filing	Electronic Filing	Electronic Filing diagnostics
Electronic Filing	Electronic Filing	Returns not qualified for Electronic Filing
Electronic Filing	Electronic Filing	Extension returns qualified and enrolled in EFTPS
Electronic Filing	Electronic Filing	Returns qualified for EF and enrolled for EFTPS
Electronic Filing	Electronic Filing	Returns qualified for EF but not enrolled in EFTPS
Electronic Filing	Electronic Filing	Currently being submitted
Electronic Filing	Electronic Filing	Returns that need attention
Electronic Filing	Electronic Filing	Returns waiting for IRS acknowledgement
Electronic Filing	Electronic Filing	Returns accepted by the IRS
Electronic Filing	Electronic Filing	Tax Return Extension accepted by the IRS
Electronic Filing	Electronic Filing	1041 returns rejected by the IRS
Electronic Filing	Electronic Filing	Extensions rejected by the IRS

DATA TYPE	BASE CATEGORY	REGISTER NAME
Electronic Filing	Electronic Filing	990 returns rejected by the IRS
Electronic Filing	Electronic Filing	IRS reports for filing rejected returns on paper
Electronic Filing	Electronic Filing	Accounts with Attached PDF Documents
Electronic Filing	EFTPS Taxpayer Enrollment	Accounts Marked Ready for Enrollment
Electronic Filing	EFTPS Taxpayer Enrollment	Accounts Not Enrolled
Electronic Filing	EFTPS Taxpayer Enrollment	Enrollments Status (Ask)
Electronic Filing	EFTPS Taxpayer Enrollment	Entity Testing Status
Estimate Preparation	Federal Estimate Review	Quarterly Detail for Federal and all States

The **State Computed Amounts** category is now available on the Register Properties page for the registers listed in the table below. Adding fields from this category to a custom register results in a row for each state return type in addition to the multiple rows (one for each return or form type - 1041, 990, 1041/990, or 5227) that are already included for the federal computed amounts. This now provides one register that combines both federal and state computed amounts and that includes accounts without states attached.

DATA TYPE	BASE CATEGORY	REGISTER NAME
Accounts	Workflow Management	Account Status (Federal)
Accounts	Workflow Management	Account Status (Federal) – Latest Compute
Accounts	Tax Computation Results	Computation Summary
Accounts	Tax Computation Results	Computation Summary with Resident State
Accounts	Tax Computation Results	Computation Summary with States – Latest Compute

DATA TYPE	BASE CATEGORY	REGISTER NAME
Accounts	Tax Computation Results	990 Computation Summary
Processing	Reprocessing Required	1041 Needs Reprocessing
Processing	Reprocessing Required	5227 Needs Reprocessing
Electronic Filing	Electronic Filing	Comprehensive Filing Status
Electronic Filing	Electronic Filing	Returns not qualified for Electronic Filing
Electronic Filing	Electronic Filing	Extension returns qualified and enrolled in EFTPS
Electronic Filing	Electronic Filing	Returns qualified for EF and enrolled for EFTPS
Electronic Filing	Electronic Filing	Returns qualified for EF but not enrolled in EFTPS
Electronic Filing	Electronic Filing	Returns that need attention
Electronic Filing	Electronic Filing	Returns waiting for IRS acknowledgement
Electronic Filing	Electronic Filing	Returns accepted by the IRS
Electronic Filing	Electronic Filing	Tax Return Extension accepted by the IRS
Electronic Filing	Electronic Filing	1041 returns rejected by the IRS
Electronic Filing	Electronic Filing	Extensions rejected by the IRS
Electronic Filing	Electronic Filing	Returns rejected by the IRS

It is recommended that you add the **State** column to any registers that will include fields from these state categories so that each row for the same account can be differentiated from each other.

When adding a field from the **State status and milestones** or the **State computed amounts** category, the custom register results will include a row for each attached state and return type (1041, 990, or 5227) per account. The following graphic shows an example of the register results that include an account with 1041, 990 and 1099 return types along with multiple states attached:

New Features

Column Update 308B - 2021 - Detail - Computation Summary - demo

Results - 308B - 2021 - Detail - Computation Summary - demo - 15 applied records.

	Account	Name	Tax ID	Entity Type	Sit...	St...	State Return Type	Fed Return Type	State Status Type	State Status
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	CA	1041/990	1041/990	1041/990	1041 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	CT	1041/990	1041/990	1041/990	1041 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	IL	1041/990	1041/990	1041/990	1041 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	IN	1041/990	1041/990	1041/990	1041 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	MA	1041/990	1041/990	1041/990	1041 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	NJ	1041/990	1041/990	1041/990	1041 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	NY	1041/990	1041/990	1041/990	1041 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA			1099		
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	CA	990 (2021 Forward)	990 (2021 Forward)	990 (2021 Forward)	990 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	CT	990 (2021 Forward)	990 (2021 Forward)	990 (2021 Forward)	990 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	IL	990 (2021 Forward)	990 (2021 Forward)	990 (2021 Forward)	990 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	IN	990 (2021 Forward)	990 (2021 Forward)	990 (2021 Forward)	990 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	MA	990 (2021 Forward)	990 (2021 Forward)	990 (2021 Forward)	990 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	NJ	990 (2021 Forward)	990 (2021 Forward)	990 (2021 Forward)	990 STATE STATUS
☐	MULTISTATE	multi form multi states account	54-0345840	Complex(\$100)	CA	NY	990 (2021 Forward)	990 (2021 Forward)	990 (2021 Forward)	990 STATE STATUS

AutoLoad Registers

Beginning with the 22.05 release, the **Account Load Status** register was renamed to **Account Load Status by Tax year**. Additionally, the **Account Load Status - Last load** register was added under the **Load from Trust Accounting System** base category. This register displays the status of only those accounts that were included in the most recent data file. These registers are visible only in PANs that are set up for AutoLoad.

The following graphic shows the **Account Load Status by Tax year** and the **Account Load Status - Last load** registers on the Register Listing page:

Scope	Register Type	Base Category	Custom Category	Register Name	Register Description
Y	Y	Load from Trust Accounting System Y	Y	Y	Y
Base	Detail	Load from Trust Accounting System		Load Status	Status of Load from Accounting
Base	Detail	Load from Trust Accounting System		Accounts Added from Last Load	Added Accounts
Base	Detail	Load from Trust Accounting System		Active Accounts Not in Last Load	Not deleted or closed and not
Base	Detail	Load from Trust Accounting System		Closed or Deleted Accounts Included in Last Load	Closed or deleted but still o
Base	Detail	Load from Trust Accounting System		Account Load Status - Last load	Status of Accounts from Last load file
Base	Detail	Load from Trust Accounting System		Account Load Status by Tax year	Status of account loads
Global	Detail	Load from Trust Accounting System		Closed or Deleted Accounts Included in Last Load - AK	Closed or deleted but still o

The following graphic shows the **Account Load Status - Last load** register results:

Column Update 5337 - 2022 - Detail - Account Load Status - Last load

Results - 5337 - 2022 - Detail - Account Load Status - Last load - 1 applied records.

	Account	Name	Load File Year-Month	Load ID	Received File Name	Status	Severe Error Count	Warning Msg Count	PAN
	Y	Y	Y	Y	Y	Y	Y	Y	Y
☐	ErrorRepor32	TEST #3	202209	11/2/2022 11:33:00 AM	5337209M001_nonpwc_Error_202211021132	Load Complete	0	0	5337

Load Register Fields

The fields listed below are available to add to custom registers created from the **Load Status** base register. They are found in the **Load Statistics** category on the Register Properties page.

- **Type of Load Process** - Selections for this field include:
 - **Manual Load** - Denotes data files loaded by the ONESOURCE Trust Tax Production department
 - **Custom AutoLoad** - Not applicable to most users
 - **Auto Receive and Pre-Load** - Denotes data files that have an automated process for preload and are then loaded by the ONESOURCE Trust Tax Production department
 - **Auto Load** - Denotes the PAN is set up for AutoLoad
- **First Posting Date** - This is the oldest date found in the data file that is AutoLoaded
- **Last Posting Date** - This is the most recent date found in the data file that is AutoLoaded

The following graphic shows the fields available in the Load Statistics category on the Register Properties page:

Information - 310C - 2021 - Load Status				
Detail Columns				
Hide Available Detail Columns				
	Category	Column	Title	Calculated Field
>	Load Statistics			
	Load Statistics	Load Process	Type of Load Process	
	Load Statistics	earliest date found on file	First Posting Date	
	Load Statistics	Oldest date found on file	Last Posting Date	
	Load Statistics	Number of accounts added	# New Accts	

The following graphic shows the fields available in a custom register:

PAN	Type of Load Process	First Posting Date	Last Posting Date
	Auto Load	01/01/2022	10/20/2022
	Auto Load	01/01/2022	10/20/2022

The following graphic shows the selections for the **Type of Load Process** field:

[Select a Register Action] ▼								
Count	# of Accts	Load ID	Short Month	Main PAN	Type of Load Process	First Posting Date	Last Posting Date	
▼	▼	▼	▼	▼	▼	▼	▼	▼
					Manual Load Custom AutoLoad Auto Receive & Pre-Load AutoLoad			

Beneficiary K-1 Transfer

The **Beneficiary K-1 transfer** field in the **Beneficiary Master Information** category on the Register Properties page can no longer be added to a custom register. The structure of the field and its values are not compatible with register functionality. You can find the field in the **Options** collapsible section on the Recipient Detail page in the account binder. If there are existing custom registers with this field, the results display a value of **0** or **1**. You should remove the field from your registers.

The following graphic shows the **Beneficiary K-1 transfer** field on the Register Properties page:

Beneficiary Master Information ▼				
☐	Beneficiary Master Information	Generation Skip Person	Generation Skip Person	
☐	Beneficiary Master Information	Non Mass bene subject to MA1ES payment	MA1ES	
☐	Beneficiary Master Information	Do not send recipient package to Mailing Service	Do Not Send to Mailing Service	
☐	Beneficiary Master Information	Date of last change to DoNotSendToMailService Flag	Date of DoNotSendToMailService Change	
☐	Beneficiary Master Information	Use beneficiary address for MLP mailing address	MLP address Setting	
☐	Beneficiary Master Information	Initials of person making last change to DoNotSendToMailService...	Who changed DoNotSendToMailService	
☐	Beneficiary Master Information	Transfer Beneficiary K-1	Beneficiary K-1 transfer	

Options and Overrides

The following changes were made to Options and Overrides:

- New option for 65 day distributions - The **Do not consider IRC 663(b) distributions made within 65 days of the close of the prior taxable year (option applicable beginning in tax year 2021)** Compute - States option under the **MASSACHUSETTS** heading.

MASSACHUSETTS				
Compute - Sta...	Present difference between federal and state gains on MA Sched. D	No		No
Compute - Sta...	Include U.S. Government Interest in Other Interest on Form 2G - Grantor trusts	No		No
Compute - Sta...	Only include short-term capital gain dividends (tax code 126) coded as principal in calculating nondistributive income	No		No
Compute - Sta...	Name of designated tax matters partner	No		
Compute - Sta...	Identifying number of tax matters partner	No		
Compute - Sta...	Use TAI to determine distributions reported(option applicable beginning with tax year 2019)	No		No
Compute - Sta...	Do not consider IRC 663(b) distributions made within 65 days of the close of the prior taxable year (option applicable beginning in tax year 2021)	No		No

- 5498 Load option - The **Update the 5498 Fair Market Value from the Load data file** Load option description was revised to **Update the 5498 Fair Market Value, RMD Date and RMD Amount from the Load data file.**

Load	Mark the reversing and original transactions/sales as "Stopped" when a reversing record is loaded with [Previously Sent Transaction Number] and [Previously Sent Posting Date] matching the original	No
Load	Update the 5498 Fair Market Value, RMD Date and RMD Amount from the Load data file	No
Load	Update the 5498 Fair Market Value of Certain Specified Assets, and related code, from the Load data file	No

- Year 2022 added to depreciation opt out - The **2022** option was added to the **Elect out of additional first-year depreciation deduction on qualified property for post 09/01/2001 assets placed in service in the following years** heading.

Category	Description	Override	Text Value	Drop Down Value	Updated By	Updated Date
Compute - Federal						
	Elect out of additional first-year depreciation deduction on qualified property for post 09/10/2001 assets placed in service in the following years:					
Compute - Fe...	2016	Yes		Yes	@RM	4/13/2017 2:27:00 PM
Compute - Fe...	2017	Yes		Yes	@RM	12/28/2017 3:34:00 PM
Compute - Fe...	2018	Yes		Yes	@RM	4/3/2020 9:37:00 AM
Compute - Fe...	2019	Yes		Yes	@RM	4/3/2020 9:37:00 AM
Compute - Fe...	2020	Yes		Yes	@RM	11/16/2020 9:53:00 AM
Compute - Fe...	2021	Yes		Yes	@RM	11/15/2021 3:09:00 PM
Compute - Fe...	2022	Yes		Yes	@RM	11/15/2021 3:09:00 PM

990 Control

The updates listed below were made to the 990 control information. To access 990 control information, click **SETUP > 990 Control > 990**.

- Tax code 69 was added to the **Expense** collapsible section.

The screenshot displays the 'Expense' section of the software. On the left, the '990 Control' panel includes links for '990-EZ', '990-PF', '990-PF Ratio Overrides', and '990 Tax Code Description'. The main window shows a list of expense categories under the heading 'Revenue : 5337'. The categories include:

- 52.....Real Estate Expense on Non-Rental Property
- 53.....State Income Taxes
- 54.....Non-Allocable Legal Fees
- 56.....State Intangible Taxes
- 57.....Other Taxes (Not available after 2017)
- 57.....Other Taxes (not subject to \$10,000 limitation)
- 58.....Federal Tax Payment - Prior Year's Liability
- 66.....Trustee/Executor Fees (non-allocable)
- 67.....Investment Expenses - Dividend Income (non-allocable)
- 68.....Investment Expenses - Interest Income (non-allocable)
- 69.....Investment Expenses - Proceeds (non-allocable)** (highlighted with a red box)
- 70.....Real Estate Tax Deduction
- 79.....Federal Estimates - Income

- The following items were added to the **K-1 Income** collapsible section:
 - Section 7439(b) positive adjustments
 - Section 965(a) inclusion - net investment income
 - Section 965(a) inclusion - non-net investment income
 - Section 751 gain (loss)
 - Section 1(h)(5) gain(loss)
 - Deemed section 1250 unrecaptured gain
 - Excess taxable income
 - Excess business interest income
 - Ordinary gain/loss Form 4797 - Business
 - Ordinary gain/loss Form 4797 - Portfolio
 - Ordinary gain/loss Form 4797 - Portfolio-Investment Income for Form 4952

990 Control

- 990
- 990-EZ
- 990-PF
- 990-PF Ratio Overrides
- 990 Tax Code Description

Options&Overrides

- 990 Control
- Customize
- Information Reporting Setup
- 1042-S Control
- Estimate Control
- OSHI Control

Revenue : 5337

Expense

K-1 Income

Description	K-1 Income	IPA Code
Five largest program service revenue sources		
Investment Income		
Unrelated business taxable income		
Section 1202 gain - 50% exclusion		
Section 1202 gain - 60% exclusion		
Section 1202 gain - 75% exclusion		
Section 1202 gain - 100% exclusion		
Income/loss(real estate pros only)		
Net Investment Income		
Gross income - oil & gas		
Section 743(b) positive adjustments		
Section 965(a) inclusion - net investment income		
Section 965(a) inclusion - Non-net investment income		
Section 751 gain (loss)		
Section 1(h)(5) gain (loss)		
Deemed section 1250 unrecaptured gain		
Excess taxable income		
Excess business interest income		
Ordinary gain/loss Form 4797 - Business		
Ordinary gain/loss Form 4797 - Portfolio		
Ordinary gain/loss Form 4797 - Portfolio - Investment Income for Form 4952		

K-1 Expense

Description
Ready.

- The following items were added to the **K-1 Expense** collapsible section:

- Cash Contributions (60%)
- Cash Contributions (30%)
- Noncash Contributions (50%)
- Noncash Contributions (30%)
- Capital gain property to a 50% organization (30%)
- Capital gain property (20%)

The screenshot shows the 990 Control interface. On the left, there's a sidebar with links like 990, 990-EZ, 990-PF, 990-PF Ratio Overrides, 990 Tax Code Description, Options & Overrides, 990 Control, Customize, Information Reporting Setup, and 1042-S Control. The main area displays a tree view with Revenue (5337), Expense, K-1 Income, and K-1 Expense. The K-1 Expense dropdown is open, showing a list of categories. A red circle highlights the following items: State Bonus Depreciation Adjustment, Cash contributions (60%), Cash contributions (30%), Noncash contributions (50%), Noncash contributions (30%), Capital gain property to a 50% organization (30%), and Capital gain property (20%).

New Tax Codes for §1446(f) Proceeds

Beginning with tax year 2022, the five tax codes listed in the table below were added. These tax codes are used to report Section 1446(f) proceeds on Form 1042-S. The *2022 Tax Code to Form 1042-S Income Code Mapping* guide will include more information on 1042-S treatment of these tax codes. The guide will be published by January 2023.

TAX CODE(S)	TAX CODE DESCRIPTION
526	Short-term §1446(f) proceeds - Subject to withholding on Form 1042-S
527	Long-term §1446(f) proceeds - Subject to withholding on Form 1042-S
528	Short-term §1446(f) proceeds - Not subject to withholding on Form 1042-S
529	Long-term §1446(f) proceeds - Not subject to withholding on Form 1042-S
530	§1446(f) proceeds - Not reportable on Form 1042-S (Informational Only)

For 1041, 5227, and 1099 processing:

- Tax codes 526 and 528 represent short-term proceeds and will be treated like tax code 519
- Tax codes 527 and 529 represent long-term proceeds and will be treated like tax code 521

Tax code 530 is for informational purposes only. Amounts in this tax code will not be used in any tax return computations (for example, 1042-S, 1099 and 1041), and will not be included in Trust Accounting Income.

Form 3800

Beginning with tax year 2022, **1b Advanced manufacturing production from Form 7207** was added to the **Form 3800 - General Business Credit Part III** collapsible section on the Form 3800 - General Business Credit page. To access this page, click **Tax Review-Tax and Credits > Form 3800 - General Business Credit** in the account binder.

Form 3800 - General Business Credit Part I and Part II - 308B - 2022 - 420048001 - JEFF BOYD			
Form 3800 - General Business Credit Part III			
Description	General Business Credit From a Non-Passive Activity	General Business Credit Carryforwards	General Business Credit Carryback
1a Investment credit from Form 3468, Part II only			
1b Advanced manufacturing production from Form 7207	100.00	200.00	400.00
1c Increasing Research activities from Form 8780			
1d Low-income housing from Form 8580, Part I only			

1099-DIV Regulatory Updates

Beginning with tax year 2022, "FATCA filing requirement" checkbox on Form 1099-DIV was assigned box number 11 by the IRS. The box numbers after it were renumbered by the IRS as follows:

- **Exempt-interest dividends** is now line 12
- **Specified private activity bond interest dividends** is now line 13
- **State** is now line 14
- **State identification number** is now line 15
- **State tax withheld** is now line 16

Form 1099-DIV Dividends and Distributions	
OMB No. 1545-0110	
1a Total ordinary dividends	\$1,000.
1b Qualified dividends	
2a Total capital gain distributions	
2b Unrecaptured Section 1250 Gain	
2c Section 1202 gain	
2d Collectibles (28%) gain	
2e Section 897 ordinary dividends	
2f Section 897 capital gain	
3 Nondividend distributions	
4 Federal income tax withheld	
5 Section 199A dividends	
6 Investment expenses	
7 Foreign tax paid	
8 Foreign country or U.S. possession	
9 Cash liquidation distributions	
10 Non-cash liquidation distributions	
12 Exempt-interest dividends	\$1,200.
13 Specified private activity bond interest dividends ..	\$13,000.
14 State	NY
15 State identification number	
16 State tax withheld	\$1,600.

1099-MISC Regulatory Updates

Beginning tax year 2022, box numbers on Form 1099-MISC were renumbered as follows:

- **Excess golden parachute payments** is now line 14
- **Nonqualified deferred compensation** is now line 15
- **State tax withheld** is now line 16
- **State** and **Payer's state no** are now line 17
- **State income** is now line 18

2022 Tax Information Statement																															
Payer's Name and Address: JD TRUST 46 RUE DRIVE BRUSSELS	Account Number: 10-111222 Recipient's Tax ID Number: 212-21-2121 Payer's Federal ID Number: 21-2121212 ☐ Corrected ☐ FATCA ☒ 2nd TIN notice	Recipient's Name and Address:																													
2022 Form 1099-MISC: Miscellaneous Information OMB No. 1545-0115 <table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 5%;">1.</td><td style="width: 95%;">Rents</td></tr> <tr><td>2.</td><td>Royalties</td></tr> <tr><td>3.</td><td>Other income</td></tr> <tr><td>4.</td><td>Federal income tax withheld</td></tr> <tr><td>5.</td><td>Fishing boat proceeds</td></tr> <tr><td>6.</td><td>Medical and health care payments</td></tr> <tr><td>7.</td><td>Payer made direct sales totaling \$5,000 or more of consumer products to recipient for resale ☐</td></tr> <tr><td>8.</td><td>Substitute payments in lieu of dividends or interest</td></tr> <tr><td>9.</td><td>Crop insurance proceeds</td></tr> <tr><td>10.</td><td>Gross proceeds paid to an attorney</td></tr> <tr><td>11.</td><td>Fish purchased for resale</td></tr> <tr><td>12.</td><td>Section 409A deferrals</td></tr> <tr><td>14.</td><td>Excess golden parachute payments</td></tr> <tr><td>15.</td><td>Nonqualified deferred compensation</td></tr> </table>				1.	Rents	2.	Royalties	3.	Other income	4.	Federal income tax withheld	5.	Fishing boat proceeds	6.	Medical and health care payments	7.	Payer made direct sales totaling \$5,000 or more of consumer products to recipient for resale ☐	8.	Substitute payments in lieu of dividends or interest	9.	Crop insurance proceeds	10.	Gross proceeds paid to an attorney	11.	Fish purchased for resale	12.	Section 409A deferrals	14.	Excess golden parachute payments	15.	Nonqualified deferred compensation
1.	Rents																														
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15.	Nonqualified deferred compensation																														
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">16.</td> <td style="width: 45%;">State tax withheld</td> <td style="width: 50%;"></td> </tr> <tr> <td>17.</td> <td>State: TN</td> <td>Payer's state no: TN1234567897</td> </tr> <tr> <td>18.</td> <td>State income</td> <td></td> </tr> </table>				16.	State tax withheld		17.	State: TN	Payer's state no: TN1234567897	18.	State income																				
16.	State tax withheld																														
17.	State: TN	Payer's state no: TN1234567897																													
18.	State income																														

Form 2210

Beginning in tax year 2022, the **Print Form 2210, Page 3 instead of annualized income worksheet** check box was removed from the **Miscellaneous Options** collapsible section on the Underpayment Penalty page. To access this page, click **Tax Review-Estimates and Penalties > Underpayment Penalty** in the account binder.

If annualized information is present, Form 2210, page 3 now automatically prints in addition to the fiduciary-specific annualized worksheet. In prior years, Form 2210, page 3 was printed only if the check box was selected. This change does not impact information electronically filed with the IRS.

Tax Review-Estimate and Penalties Estimate Options and Application of Overpayment Underpayment Penalty Other Penalty and Interest	Underpayment Penalty L605 - 2021 - K3HTKO - K3 TEST FOR HTKO	
	Annualized Income Installments	
	Miscellaneous Options	
	Prior/Current year return	Prior year return not filed or was a short year ▼
	Date filed if earlier than original due date	mm/dd/yyyy
	Underpayment penalty (Form will not print)	
	Amount of penalty to be waived (Dollar Amount or Decimal Fraction)	
	Taxable short year	Compute 2210 based on calendar year ▼
	First or second year of "estate" determination	Use entity creation date for purposes of determination ▼
	☐ Print supporting detail of penalty computation (Form 2210, Part IV, Section B)	
	☐ Do not include alternative minimum tax on Form 2210, Line 2	
	☐ Print Form 2210, Page 3 instead of annualized income worksheet	
	Penalty Waiver	

Register Print of California 199 Vouchers

Beginning in tax year 2021, California 199 vouchers can now be printed from a register. As shown in the following graphic, select **Balance Due State Vouchers** from the **Document Selection** drop-down list on the Print pop-up window:

Print

Document:

Tax Return ▼

Document Option:

Federal and state ▼

Document Selection:

Balance Due State Vouchers ▼

Copies:

Default Set ▼

Print Locally:

☐ Suppress bar code pages
☒ Combine documents into a PDF
☐ Print on both sides
☐ Create a PDF file for each document

Print Remotely:

☐ Bulk Ship

Shipping Mode:

93...Routed Shipment ▼

Shipping Address:

Dwayne Frost ▼

Staple Tax Returns:

Do NOT staple ▼

Submit

Cancel

Federal and State E-Filing Status Account Binder Fields

Beginning with tax year 2019, the **Electronic Filing/Back-End Feed** collapsible section on the Admin Controls page in the account binder was revised so that all e-filing statuses (all return types and all states) for an account can be viewed. The following graphic shows that, prior to this release, the account binder displayed only one federal filing status and one state filing status:

Processing/Assignments - 310C - 2021 - 138 - DICKEY GRANDCHILDREN TRUST

Electronic Filing/Back-End Feed

Electronic Filing:

☐ Exclude from Federal Electronic Filing

☐ Exclude from State Electronic Filing

Federal Filing Status: Accepted

State Filing Status: Not considered

Total Income reported on the prior year Form 1041 (required for e-filing): 42,552.00

Electronic Payments:

As shown in the following graphic, the **EFile Status Detail** link now replaces these fields:

Processing/Assignments - 310C - 2022 - 056324-502 - DONALD VILLANUEVA

Electronic Filing/Back-End Feed

Electronic Filing:

☐ Exclude from Federal Electronic Filing

☐ Exclude from State Electronic Filing

[EFile Status Detail](#)

Total Income reported on the prior year Form 1041 (required for e-filing): 20,000.00

Clicking the **EFile Status Detail** link displays the status grid with the following uneditable columns:

- **Fed/State** - Displays either **FED** or the state abbreviation.
- **Tax Type** - Displays either **Exempt** (for 990 return types) or **Fiduciary** (for Form 1041 or 5227).
- **Filing** - Displays **Fiduciary Return**, **Exempt Return**, **Extension**, **Amended**, or **Superseded**.
- **Exmpt Type** - Only applicable if the **Tax Type** is **Exempt**. Displays **4720** or **990T** if the form is 4270 or 990-T. Displays blank if the form is 990, 990-EZ or 990-PF.
- **Status** - Displays the current e-file status of each record whether or not already submitted for e-filing.

Efile Status ✕ Close

Fed/State	Tax Type	Filing	Exmpt Type	Status
CA	Exempt	Fiduciary Return		Not qualified
CA	Fiduciary	Fiduciary Return		Qualified
CT	Exempt	Fiduciary Return		Not qualified
CT	Fiduciary	Fiduciary Return		Not qualified
FED	Exempt	Extension		Qualified
FED	Exempt	Extension	4720	Not qualified
FED	Exempt	Fiduciary Return		Not qualified
FED	Exempt	Fiduciary Return	990T	Qualified
FED	Exempt	Fiduciary Return	4720	Not qualified
FED	Fiduciary	Fiduciary Return		Not qualified
IL	Exempt	Fiduciary Return		Not qualified

Ready. 0 pending change(s). Unfiltered Page 1 of 1

Charitable Deduction - 1041

Beginning with tax year 2022, the **Follow IRS instructions verbatim in determining the amount of tax-exempt interest (TEI) allocable to charitable distribution (Multiply amount paid for charitable purposes from current year gross income by fraction which equates to gross TEI divided by gross income)** check box was added to the Charitable Deduction-1041 page. To access this page, click **Tax Review-Deductions > Charitable Deduction -1041** in the account binder.

Tax Review-Deductions Interest Expense Taxes Fiduciary Fees Attorney, Accountant & Preparer Fees Other Deductions Qualified Business Income Deduction Estate Tax Deductions Charitable Deduction - 1041 Trust Accumulation of Charitable Amounts (Form 1041A) Form 4952 Form 8990	Charitable Deduction - 1041: L599 - 2022 - 7550000016 - FRANCISJARROD ☐ Charitable Remainder Trust ☐ Produce Form 1041-A ☐ Gains allocable to income (automatic for final year returns) ? ☐ Follow IRS instructions verbatim in determining the amount of tax-exempt interest (TEI) allocable to charitable distribution (Multiply amount paid for charitable purposes from current year gross income by fraction which equates to gross TEI divided by gross income) Charity Detail – Detail entries are optional ? <table> <tr> <td>Income</td> <td>Short-Term Gain</td> <td>Long-Term Gain 28%</td> </tr> </table>	Income	Short-Term Gain	Long-Term Gain 28%
Income	Short-Term Gain	Long-Term Gain 28%		

Other Schedule E (Regulatory)

Beginning with tax year 2022, the **Advanced manufacturing production** credit was added to the Credits pop-up window for Partnership and S-Corp K-1s. To access the Credits pop-up window, click the **Credits** link in the grid under the **Part III** collapsible section on the Other Schedule E page.

The following graphic shows the Credits pop-up window for a Partnership K-1:

Line	Description	Amount
15M	Credit for increasing research activities (All others)	
15M	Credit for increasing research activities (Eligible small business)	
15N	Credit for employer social security and Medicare taxes	
15O	Credit for backup withholding	
15P	Advanced manufacturing production	
15P	Agricultural chemical security credit	
15P	Alternative fuel vehicle refueling property credit	
15P	Alternative motor vehicle credit	
15P	Biodiesel and renewable diesel fuels credit	

The following graphic shows the Credits pop-up window for a S-Corp K-1:

Line	Description	Amount
13M	Credit for increasing research activities (Eligible small business)	
13N	Credit for employer social security and Medicare taxes	
13O	Credit for backup withholding	
13P	Advanced manufacturing production	
13P	Alternative fuel vehicle refueling property credit	
13P	Alternative motor vehicle credit	
13P	Biodiesel and renewable diesel fuels credit	
13P	Build America bond credit	
13P	Carbon dioxide sequestration credit	

Prior Year E-Filing of Amended Federal 990, 990-EZ, 990-PF, 990-T and 4720 Returns

As referenced in the 22.04 Release Notes, the ability to e-file 990 amended federal and state returns for tax year 2021 is available. This release extends that capability to tax years 2019 and 2020. Additionally, the ability to e-file amended 990-T and 4720 federal returns is now available for tax year 2020. The following graphics show the File Electronically page for tax year 2019 and tax year 2020.

Tax year 2019:



For tax year 2019, there is no option for selecting Form 990-T or 4720 because the IRS did not make e-filing available for these forms.

File Electronically 554L - 2019 - 990EFIL - 990EFIL

1 account to be e-filed **Process**

Request: Amended Return

Return Type: ☐ 1041 ☒ 990

Request Option: ☒ Federal

☒ Bypass message: "The EIN has changed since the return was processed"

State E-Filing Consent

By using a computer system and software to prepare and transmit this return electronically, I consent to the disclosure of all information pertaining to my use of the system and software to create this return and to the electronic transmission of this tax return to the appropriate State Taxing Authority, as applicable by law.

Tax year 2020:

File Electronically 554L - 2020 - 990EFIL - 990EFIL

1 account to be e-filed

Request: Amended Return

Return Type: ☐ 1041 ☒ 990

Request Option: ☒ Federal

☐ Bypass message: "The EIN has changed since the return was processed"

990 Tax Return Type

☐	990/990EZ/990PF/990N
☐	990T
☐	4720

Total Rows: 3

Ready. Unfiltered Loaded 3 of 3

Tax Return Footnotes

Beginning in tax year 2021, the **State Return** column in the **Tax Return Footnotes** grid was replaced with the **Fed/State** column. Additionally, the **Federal Return** column was renamed to **Return Type**.

Footnote Text	Footnote Amount	Return Type	Fed/State	Federal e-File	Next year?	Specify State
Test One	1,599.00	1041	Fed and State	☒	☒	Alabama
Test one	1,299.00	990	Federal	☒	☒	Colorado
Test Two	1,999.00	1041, 990	State	☒	☒	Florida
TestFile	1,399.00	1041, 5227	Fed and State	☒	☒	Florida
QA Test File	999.00	1041	Fed and State	☒	☒	Georgia

The **Federal e-File** check box is available for adding to any custom register created from the **Tax Return Footnotes** base register.

Category	Column	Title	Calculated Field
Footnotes	Federal e-File	Federal e-File	



While the **Federal e-File** check box appears to apply when the **Federal Return Type** includes 990 as a value, currently, footnotes are not included with 990/990-PF/990-EZ returns. This functionality will be added with the 23.00 release in December 2022.

Alabama

Beginning with tax year 2022, the following changes were made to the **Payments and Credits** collapsible section:

- The following fields were added:
 - Overpayment from Prior Year** - Includes any calculated overpayment from the prior year and can also be overridden.

New Features

- **Payments made with original return** - Includes amounts in tax code 190 and can also be overridden.
- **Estimated payments and payments from WNR-V**

Alabama			
Alabama General Information - 5109 - 2022 - 1041-FORM - 1041-form			
Income and Deductions			
Nonresident Returns			
Payments and Credits			
Payments and Credits			
Category	Description	Amount	Selection
Credit	Credit for income tax paid to other jurisdictions		
Credit	Name of foreign country income earned in		NO COUNTRY SELECTED
Credit	Income from foreign operations		
Credit	Tax due the foreign country as shown on that country's tax return		
Credit	Amount of foreign tax credit applicable to nonresident beneficiaries (Override)		
Credit	Amount of foreign tax credit applicable to resident beneficiaries (Override)		
Credit	Overpayment from Prior Year		
Payment	Income tax withheld		
Payment	Taxes paid with extension (Override)		
Payment	Refund to be applied to next year's estimated tax		
Payment	Composite payments allocated to beneficiary(s) (Override)		
Payment	Payments made with original return		
Payment	Estimated payments and payments from WNR-V		

- The **Alabama New Markets Development Credit** section was removed.
- **Taxes paid with extension (Override)** now reflects amount in tax code 189 and can also be overridden.

Connecticut

Beginning in tax year 2022, the **CT Withholding Schedule** grid was added to the **Payments and Credits** collapsible section. This grid contains three columns (**Employer's FEIN**, **Distributions**, and **CT Income Tax Withheld**) for manual entries.

CT Withholding Schedule			
	Employer's FEIN	Distributions	CT Income Tax Withheld
Please click here to add new row...			

Michigan

Beginning in tax year 2021, **Flow-through entity credit (override)** and **Flow-through entity credit fiduciary percentage (override)** were added to the **Credit** category in the **Payments and Credits** collapsible section.

Credit	Income taxes paid to another state on income taxed by Michigan (override)	
Credit	Michigan Historic Preservation Credit Amount	
Credit	Michigan Historic Preservation Credit	
Credit	Small Business Investment Tax Credit	
Credit	Michigan historic preservation tax credit (refundable)	
Credit	Amended return - original return overpayment	
Credit	Flow-through entity credit (override)	
Credit	Flow-through entity credit fiduciary percentage (override)	
Payment	Taxes paid with extension (Override)	
Payment	Amended return - original return tax due	

Minnesota

Beginning in tax year 2022, the **Schedule M2NM** section with was added to the **Nonresident Returns** collapsible section. This new section contains two grids: **Income and Deductions - Fiduciary Portion** and **Additions and Subtractions - Fiduciary Portion**. The **Income and Deductions - Fiduciary Portion** grid includes the following override fields:

CATEGORY	DESCRIPTION
Income	Interest (Override)
Income	Dividends (Override)
Income	Partnership/Fiduciary/S-Corp income (Override)
Income	Rental/Royalty Income or Loss (Override)
Income	Business Income/Loss (Override)
Income	Farm Income/Loss (Override)
Income	Short-Term Capital Gain (loss) (Override)
Income	Long-Term Capital Gain (loss) (Override)
Income	Ordinary Gain (loss) (Override)
Income	Other Income (Override)
Deductions	Interest Paid (Override)
Deductions	Total taxes paid (Override)

CATEGORY	DESCRIPTION
Deductions	Amount of charity deductions (Override)
Deductions	Other deductions (Override)
Deductions	Fiduciary fees (Override)
Deductions	Attorney and tax preparation fees (Override)

Schedule M2NM				
Income and Deductions - Fiduciary Portion				
Category	Description	Total	MN Portion	
Deductions	Interest Paid (Override)			
Deductions	Total taxes paid (Override)			
Deductions	Amount of charity deductions (Override)			
Deductions	Other deductions (Override)			
Deductions	Fiduciary fees (Override)			
Deductions	Attorney and tax preparation fees (Override)			
Income	Interest (Override)			
Income	Dividends (Override)			
Income	Partnership/Fiduciary/S-Corp income (Override)			
Income	Rental/Royalty Income or Loss (Override)			
Income	Business Income/Loss (Override)			
Income	Farm Income/Loss (Override)			
Income	Short-Term Capital Gain (loss) (Override)			
Income	Long-Term Capital Gain (loss) (Override)			
Income	Ordinary Gain/(loss) (Override)			

The **Additions and Subtractions - Fiduciary Portion** grid contains the following override fields:

CATEGORY	DESCRIPTION
Additions	Income taxes deducted on Federal return (Override)
Additions	Bonus depreciation addback (Override)
Additions	Addition due to federal changes not adopted by Minnesota (Override)
Additions	Net operating loss (NOL) carryover adjustment (Override)

CATEGORY	DESCRIPTION
Additions	Other additions (Override)
Subtractions	State income tax refund (Override)
Subtractions	Bonus depreciation subtraction (Override)
Subtractions	Subtraction due to federal changes not adopted by Minnesota (Override)
Subtractions	Net operating loss carryover adjustment (Override)
Subtractions	Other subtractions (Override)

Additions and Subtractions - Fiduciary Portion			
Category	Description	Total	MN Portion
Additions	Income taxes deducted on Federal return (Override)		
Additions	Bonus depreciation addback (Override)		
Additions	Addition due to federal changes not adopted by Minnesota (Override)		
Additions	Net operating loss (NOL) carryover adjustment (Override)		
Additions	Other additions (Override)		
Subtractions	State income tax refund (Override)		
Subtractions	Bonus depreciation subtraction (Override)		
Subtractions	Subtraction due to federal changes not adopted by Minnesota (Override)		
Subtractions	Net operating loss carryover adjustment (Override)		
Subtractions	Other subtractions (Override)		

North Carolina

Beginning with tax year 2022, the **Income not taxable to North Carolina** group box was added to the **Nonresident Returns** collapsible section. It includes the following fields:

- **All undistributed income is held for the benefit of a resident beneficiary that meets the facts and circumstances of the North Carolina Department of Revenue v. The Kimberley Rice Kaestner 1992 Family Trust, 139 S. Ct. 2213, 2221 (2019) ruling** check box
- **Intangible Income for the benefit of nonresident beneficiaries - (Override)**
- **Income for the benefit of nonresident beneficiaries from sources outside North Carolina - (Override)**
- **Intangible Income for the benefit of resident beneficiaries - (Override)**

- **Income for the benefit of resident beneficiaries from sources outside North Carolina - (Override)**

Income not taxable to North Carolina	
☒ All undistributed income is held for the benefit of a resident beneficiary that meets the facts and circumstances of the North Carolina Department of Revenue v. The Kimberley Rice Kaestner 1992 Family Trust, 139 S. Ct. 2213, 2221 (2019) ruling	
Intangible income for the benefit of nonresident beneficiaries - (Override)	100.00
Income for the benefit of nonresident beneficiaries from sources outside North Carolina - (Override)	200.00
Intangible income for the benefit of resident beneficiaries - (Override)	300.00
Income for the benefit of resident beneficiaries from sources outside North Carolina - (Override)	400.00

FIXES

For a list of ONESOURCE Trust Tax fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax known (open) issues, search [Trust Tax Known Issues](#).

ONESOURCE TRUST TAX INSIGHT 22.05 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax Insight version 22.05 includes an update to the version number and a change to the tax years available in the Tax Year drop-down list on the Login page and in the Main Navigation Area.

NEW FEATURES

Tax Year 2023 Added

Tax year **2023** was added as a selection in the **Tax Year** drop-down list on the Login page and in the Main Navigation Area. The following graphic shows the tax year selections on the Login page:



The screenshot shows the login interface for ONESOURCE TRUST TAX INSIGHT. It includes a text input for the Product Access Number (PAN) with the value 4950, a dropdown menu for the Tax Year, and a Login button. The dropdown menu is open, showing a list of years from 2018 to 2023, with 2023 highlighted in blue.

Product Access Number (PAN)	Tax Year	Login
4950	2021	Login
	2018	
	2019	
	2020	
	2021	
	2022	
	2023	

FIXES

For a list of ONESOURCE Trust Tax Insight fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax Insight known (open) issues, search [Trust Tax Known Issues](#).