

ONESOURCE TRUST TAX

RELEASE NOTES

VERSION 23.02

Document Version 1

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DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	April 19, 2023	Initial publication.

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ONESOURCE TRUST TAX 23.02 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 23.02 includes bug fixes and introduces the following features:

- Tax year 2018 processing no longer available.
- The **Form 7203 - S Corporation Shareholder Stock and Debt Basis Limitation** collapsible section was added for S Corporation activities.
- 990-PF option added to the **Print** category on the Options and Overrides page. When set to **Yes**, recipient records without current year contributions are disregarded.

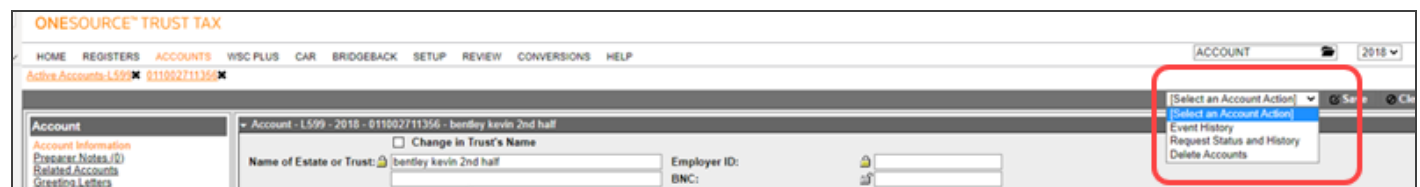
NEW FEATURES

The topics below describe features added with this release.

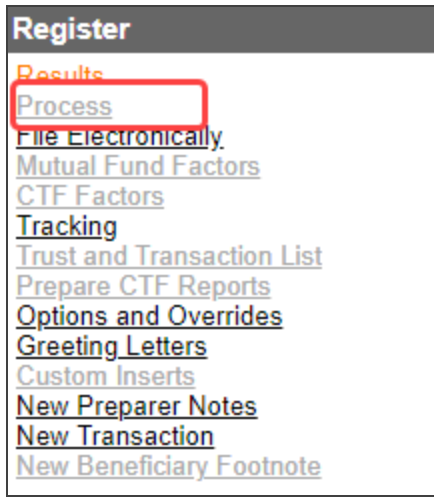
2018 Tax Year Processing

Processing for tax year 2018 is no longer available. **Process** is now unavailable from the **Account Action** drop-down list in the account binder and in the **Process** subtopic in registers when you are logged in to tax year 2018.

The following graphic shows **Process** is no longer available in the **Account Action** drop-down list when you are logged in to tax year 2018:



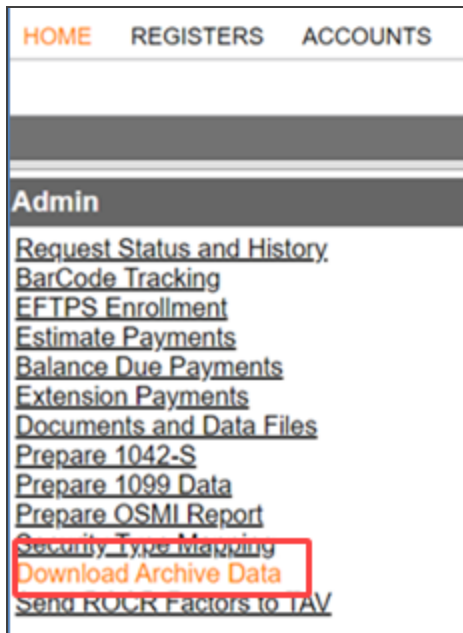
The following graphic shows the **Process** subtopic is no longer available in registers when you are logged in to tax year 2018:



Download Archive Data

As a reminder, Archive data for tax year 2017 will be available for download until June 30, 2023. Ensure you download data for these tax years before June 30. After June 30, the files will be permanently deleted.

To download Archive data, click **HOME > Admin > Download Archive Data**. The following graphic shows **Download Archive Data**:



Options and Overrides

Print Category

The **Suppress print of Recipients who do not receive a distribution (990-PF only)** (Option applicable beginning with tax year 2022) option was added. The values are **No** (the default) and **Yes**.

Print	990-Print KMD Letters for 990 returns when applicable	No	Yes
Print	Suppress print of Recipients who do not receive a distribution (990-PF only) (Option applicable beginning with tax year 2022)	No	No
Total Rows: 78			

When this option is set to **Yes**, recipient records in the account that did not receive any distributions will not be printed in Part XIV of the 990-PF tax return. As shown in the graphics below, flagging recipients records as deleted is no longer necessary.

The graphic below shows three recipients in the **Recipient Listing** section. The blank recipient did not receive any distributions.

5X5 Processing							
Recipient Listing							
☐ Include Deleted Recipients							
	Taxpayer ID	Name	Tot Grants/Alloc/Cont	Created By	Created Date	Updated By	Updated Date
X	100-00-0012	blank recipient	\$0.00	@AJ	4/3/2023 10:57:00 ...		
X	149-14-9149	trans recipient	-\$5,472.00	@AJ	4/3/2023 10:55:00 ...		
X	901-00-9010	override recipient	-\$400.00	@AJ	4/3/2023 10:57:00 ...	@AJ	4/3/2023 11:28:00 ...
Total Rows: 3							
Ready.							
0 pending c							

The following graphic shows that, when the option is set to **Yes**, the recipient records in the account that did not receive any distributions are not printed in Part XIV:

43-4302483

Form 990-PF (2022)
Page **11**

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
trans recipient SDFSL baltimore ID 33921				5,472.
override recipient HKSDJLJ override OH 43215				400.

The following graphic shows that, when this option is set to **No** (the default), the recipient records in the account that did not receive any distributions are printed in Part XIV:

Form 990-PF (2022)
Page **11**

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
blank recipient SLDHASQJ no money IA 33322				
trans recipient SDFSL baltimore ID 33921				5,472.
override recipient HKSDJLJ override OH 43215				400.

Compute - States Category (Iowa Section)

Iowa redesigned Form IA 1041 beginning with tax year 2022. As a result, the **Treatment of Allocable expenses** option is no longer applicable. The option description was revised to **Treatment of Allocable Expenses (Option not applicable beginning with 2022 tax year)**.

IOWA				
Compute - Sta...	Treat states taxes deducted on federal Form 1041 as a state addition for Iowa resident returns (Option applicable beginning with 2022 tax year)	No		No
Compute - Sta...	Treatment of Allocable expenses (Option not applicable beginning with 2022 tax year)	No		Allocable expenses allocated to IA gross t...
MARYLAND				

As part of the redesign of Form IA 1041, income adjustments (including those related to interest and dividends from U.S. Government obligations and taxable municipal income) reported on Form IA 1041, Schedule A are reported at gross (not net of expenses). The same expenses allowed against federal taxable income (other than those for taxes) are allowed against Iowa taxable income. This was the system default in prior years.

The **Treat states taxes deducted on federal Form 1041 as a state addition for Iowa resident returns (Option applicable beginning with 2022 tax year)** option was added. The values are **No** (the default) and **Yes**.

IOWA				
Compute - Sta...	Treat states taxes deducted on federal Form 1041 as a state addition for Iowa resident returns (Option applicable beginning with 2022 tax year)	No		No
Compute - Sta...	Treatment of Allocable expenses (Option not applicable beginning with 2022 tax year)	No		Allocable expenses allocated to IA gross t...

The system default is to follow the Form IA 1041 and its instructions when there is no mention of an addback for state taxes. If this option is set to **Yes**, the Iowa state tax allowed for federal purposes is included as an other addition on Form IA 1041, Schedule A, Part I, line 4. Correspondence from the state regarding whether Iowa state taxes should be included as an addition on Schedule A stated:

"Any additions to Iowa income that are not a specific line item should be included on line 4 of Part I of the Schedule A. Any subtractions that are not a specific line item should be reported on line 6 of Part II of the Schedule A. Additional review of forms/instructions to determine if additional lines need to be added to the whole form during the forms review period."

Electronic Filing Category

Description revisions were made to the following options:

- **Date for Form 8879-EO signature lines (Will be used on all tax returns regardless of tax year)** was revised to **990 - Date for Form 8879-TE and state equivalent signature lines (Will be used on all tax returns regardless of tax year)**.
- **Override date for Form 8879-EO Signature lines (Date entered must have a four-character year, i.e. MM-DD-YYYY)** was revised to **990 - Override date for Form 8879-TE and state equivalent signature lines (Date entered must have a four-character year, i.e. MM-DD-YYYY)**.

- **Date for Form 8879-F signature lines** (Will be used on all tax returns regardless of tax year) was revised to **1041/5227 - Date for Form 8879-F, 8879-TE and state equivalent signature lines** (Will be used on all tax returns regardless of tax year).
- **Override date for Form 8879-F Signature lines** (Date entered must have a four-character year, i.e. MM-DD-YYYY) was revised to **1041/5227 - Override date for Form 8879-F, 8879-TE and state equivalent signature lines** (Date entered must have a four-character year, i.e. MM-DD-YYYY).

Fiduciary Info Category

Description revisions were made to the following options:

- **Suppress use of fiduciary signature on Form 8879-F** was revised to **Suppress use of fiduciary signature on Form 8879-F, Form 8879-TE and state equivalents.**
- **Suppress use of ERO signature on Form 8879-F** was revised to **Suppress use of ERO signature on Form 8879-F, Form 8879-TE and state equivalents.**

Field Added to NRA Detail Base Register

As shown in the following graphic, the **Recip Date of Birth** column was added to the **NRA Detail** base register:

Column Update L599 - 2022 - Detail - NRA Detail						
Results - L599 - 2022 - Detail - NRA Detail - 79 applied records.						
1042-S Date Filed	NRA Detail Corr No	Tx Whld Indicator	Unique Form ID	Excl 1042-S	Recip Date of Birth	Payer Name (beginning in 2022)
						

Form 7203

As shown in the following graphic, the **Form 7203 – S Corporation Shareholder Stock and Debt Basis Limitation** collapsible section was added to the **Other Schedule E** subtopic for S-Corporation activities only:

The screenshot shows the ONSOURCE TRUST TAX interface. The top navigation bar includes links for HOME, REGISTERS, ACCOUNTS, WSC PLUS, CAR, BRIDGEBACK, SETUP, REVIEW, CONVERSIONS, and HELP. The user is logged in as ACCOUNT, with a dropdown menu showing 2022 and L577. The main content area displays a list of sections, with 'Form 7203 - S Corporation Shareholder Stock and Debt Basis Limitations' highlighted. The left sidebar contains a navigation menu with options like Tax Review-Income, Capital Gains/Loss, Sales, Capital Gain Dividends, Capital Gains/Loss - Contracts and Straddles, Rent and Royalty, Other Schedule E, Farm Income Losses, Account, Receipts, Additional Information and Tax Forms, Transactions and Funds, Sales, Tax Review-Income, Tax Review-Deductions, and Tax Review-Tax and Credits.

The following three graphics show the fields and grids available within the **Form 7203 – S Corporation Shareholder Stock and Debt Basis Limitation** collapsible section:

The screenshot shows the 'Form 7203 - S Corporation Shareholder Stock and Debt Basis Limitations' section. It includes checkboxes for 'Include Form 7203 in 'Miscellaneous' section of print file' and 'Regulations section 1.1367-1(g) election in effect during the tax year for this S Corporation'. Below these are input fields for 'Stock block' and 'Test data for form 7203 user:'. The 'How stock was acquired' section has checkboxes for 'Original shareholder', 'Purchased', 'Inherited', 'Gift', and 'Other'. The 'Other method by which stock was acquired' field contains the text 'bngjdfhs jsdgsjd j'. A table follows with columns for 'Description' and 'Amount'.

Description	Amount
basis from any capital contributions made or additional stock acquired during the tax year	40,000.00
Ordinary business income (Override)	887.00
Net rental real estate income (Override)	68.00
Other net rental income (Override)	986.00
Interest income (Override)	768,787.00
Ordinary dividends (Override)	886.00
Royalties (Override)	8,887.00
Net capital gains (Override)	8,978.00
Net section 1231 gains (Override)	65.00
Other income (Override)	7,687.00
Excess depletion adjustment	547.00
Tax-exempt income (Override)	5,756.00

Ready.						0 pending change(s).		Unfiltered		Page 1 of 1	
Description	Current year losses and deductions (Overrides)	Carryover amounts from previous year	Allowable loss from stock basis (Overrides)	Allowable loss from debt basis (Overrides)	Carryover amounts to next year						
Ordinary business loss	8,755.00	679.00	5,696.00	87,896.00							
Net rental real estate loss	78,675.00	785.00	8,957.00	897.00							
Other net rental loss	8,976,556.00	785.00	4,576.00	786.00							
Net capital loss	786.00	7,657.00	876,576.00	898,777.00							
Net section 1231 loss	656.00	87.00	6,575.00	8,976.00							
Other loss	785.00	879.00	6,556.00	6,576.00							
Section 179 deductions	45,567.00	545,576.00	87,660.00	87,567.00							
Charitable contributions	655.00	8,767.00	8,785.00	7,667.00							
Investment interest expense	676.00	765.00	876.00	45,555.00							
Section 59(e)(2) expenditures	76.00	8,776.00	6,575.00	7,667.00							

All changes have been successfully updated to server.														0 pending change(s).		Unfiltered Page 1 of 1	
	Debt Descrip...	Formal Note	Open Account	Loan balance at beginni... of corpora... tax year	Additio... loans	Principal portion of debt	Loan balance at end of corpora... tax year	Debt basis at beginning of corporation tax year	Debt basis restorat... (Overi...	Nonred... expenses and oil & gas depletion deduct... in excess of stock basis (Overi...	Allowable losses in excess of stock basis (Overi...	Debt basis at end of corpora... tax year					
		☐															
		☐	☐														
	Test desc...	☒	☒	8,755.00	755.00	5,457.00		8,954.00	4,576.00	78.00	876.00						
One or more cells require user input.																	
0 pending change(s).														Unfiltered Page 1 of 1			

Even if not required, the IRS recommends completing this form each year. Completing the form ensures the shareholder's basis is consistently maintained year after year.

Form 2220, Part II, Box 7 Update for 990-PF Returns

Beginning in tax year 2022, the **Always check Form 2220, Part II, Box 7 if Form 2220, Part II, 'Annualized Income Installment Method' is generated** check box was added to the **Underpayment Penalty** page for private foundations filing Form 990-PF.

If the **Always check Form 2220, Part II, Box 7 if Form 2220, Part II, 'Annualized Income Installment Method' is generated** check box is selected, box 7 in Part II of Form 2220 is checked when the annualized income installment information exists, even if the schedule is not required to be included with Form 2220. If the **Always check Form 2220, Part II, Box 7 if Form 2220, Part II, 'Annualized Income Installment Method' is generated** check box is not selected (the default), box 7 is checked only if the annualized income installment schedule is required to be attached. Like Form 2210, the schedule is required to be attached only if the annualized method did not lessen or eliminate the computed underpayment penalty.

The following graphic shows the **Always check Form 2220, Part II, Box 7 if Form 2220, Part II, 'Annualized Income Installment Method' is generated** check box:

Tax Review-990

- Form 990-PF
- Form 990-T
- Schedule B
- General Explanation Attachment (For E-Filing Only)
- Capital Gain/Loss - Other
- CTF Gains/Losses
- Capital Gain Dividends
- Capital Gain/Loss - Contracts and Straddles
- Rent and Royalty
- Other Schedule E
- Ordinary Gains/Losses
- Form 4797
- Form 4720
- Estimated Tax Paid and Tax Withheld
- Estimate Options and Application of Overpayment
- Underpayment Penalty
- General Depreciation
- Tax Return Footnotes
- Tax Return Extension

Underpayment Penalty 310C - 2022 - 300023017 - JOSEPH BURNS (990)

Compute/Print Option
Print form only if required to be filed or penalty is due

Carry Option
Always carry any computed penalty to face of return

Prior year tax liability

☐ 990 Organization qualifies as a "Large Corporation"

☒ **Always check Form 2220, Part II, Box 7 if Form 2220, Part II, 'Annualized Income Installment Method' is generated**

☐ Always check Form 2220, Part II, Box 8 if organization qualifies as a "Large Corporation"

Annualized Income Installments

☐ Election has been made on Form 8842 to use different annualization periods

Annualized Income Installment Information - Actual

Description	1/1/2022 - 2/28/2022	1/1/2022 - 4/30/2022	1/1/2022 - 7/31/2022	1/1/2022 - 11/30/2022
Investment Income				
Extraordinary items				
Tax (on investment income)				
Other taxes				

Sales

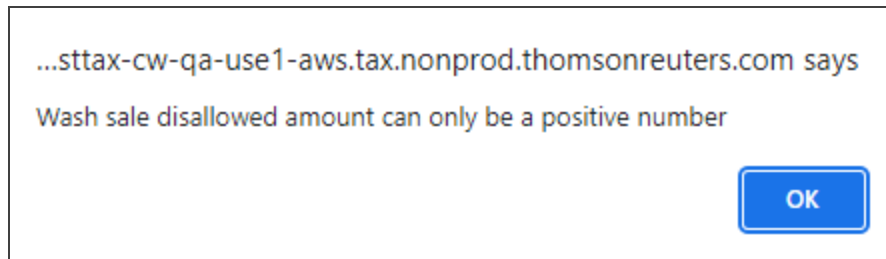
Negative entries and invalid data in the **Fed Wash Sale Loss Disallowed** and **State Wash Sale Loss Disallowed** fields on the Sales Detail page were causing e-file rejections. To prevent incorrect input, the following changes were made:

- The **Wash Sale**, **Fed Wash Sale Loss Disallowed** and **State Wash Sale Loss Disallowed** fields are unavailable if the tax lot has a gain. If the **ROC Adjusted Fed Gain/Loss** field is a loss (negative number) then the three wash sale fields are available. The following graphic shows the **Fed Wash Sale Loss Disallowed** and **State Wash Sale Loss Disallowed** fields:

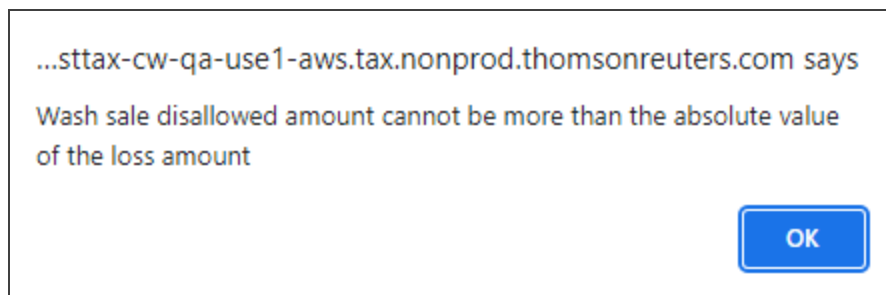
Tax Lots

Units	Acquisition Date	Pro Rate Sales Price	Cost or Basis	Return of Capital Adjustment	Date ROC Calculated	Unknown Cost	ROC Adjusted Fed Gain/Loss	Non...	Term	In... Pr...	Wash Sale	Fed Wash Sale Loss Disallowed	Market Account	State Basis	ROC Adjusted State Gain/Loss	State Wash Sale Loss Disallowed
Y	Y	Y	Y	Y	Y	☐	Y	Y	Y	☐	Y	Y	Y	Y	Y	Y
Please click here to add new row...																
X	2,348,605.00	09/17/2010	13,316.59	9,911.11	0.00	☐	3,405.48	None...	Len...	☐	No	.00	.00	9,911.11	3,405.48	.00

- Wash sale amounts should always be entered as positive numbers. The following error message displays when you attempt to save negative entries:



- Wash sale disallowed amounts cannot be more than the absolute value of the loss. The following error message displays when you attempt to save amounts greater than the actual loss:



Form 1042-S NQI and Filing Information

To more accurately describe the options available, the **NQI, Payer and Primary Withholding Agent Information** collapsible section was renamed to **NQI and Primary Withholding Agent Information**. To access this collapsible section, click **Recipients > Form 1042-S NQI and Filing Information** in the account binder.

The following graphic shows the **NQI and Primary Withholding Agent Information** collapsible section beginning with tax year 2022:

The following graphic shows the **NQI and Primary Withholding Agent Information** collapsible section for tax year 2021 and prior:

The screenshot shows the 'NQI and Primary Withholding Agent Information' section expanded. The left sidebar contains a navigation menu with items like 'Recipients', 'Additional Information and Tax Forms', 'Transactions and Funds', 'Sales', 'Tax Review-Income', 'Tax Review-Deductions', 'Tax Review-Tax and Credits', and 'Tax Review-Tax Payments'. The main content area displays a form for 'NQI, Payer and Primary Withholding Agent Information'. Fields include 'U.S. State' (New York), 'Postal Code' (10001), 'Country' (UNITED STATES OF AMERICA), 'Canadian Province' (Select a Province, if applicable), 'Country for Tax Purposes' (TURKS & CAICOS ISLANDS), 'NQI Tax Identification Number', 'NQI Chapter 3 Status Code' (Select a Chapter 3 Status Code), 'NQI GIN', 'NQI Chapter 4 Status Code' (Select a Chapter 4 Status Code), 'NQI Foreign Tax ID', 'Name', 'Address', 'City', and 'Postal Code'.

E-Filing Document Upload

As shown in the following graphic, New Jersey was added to the list of states that allow uploaded PDF files to be included as attachments to state 5227 returns.

The screenshot shows the 'E-Filing Document Upload' section. The left sidebar contains a navigation menu with items like 'Account Information', 'Preparer Notes (2)', 'Related Accounts', 'Greeting Letters', 'File Electronically', 'Tracking', 'Admin Controls', 'Options & Overrides', 'Form 5227', 'Electronic Estimates', 'Account Summary', and 'E-Filing Document Upload'. The main content area displays a form titled 'Upload Document Images - L599 - 2022 - GEN04 - NON OVERRIDE VS OVERRIDE TEST'. It includes instructions for uploading documents, such as selecting either federal or state to designate where to attach the document, and a list of valid characters for the file name. Below the instructions, there are fields for 'Federal' (checkbox), 'State' (checkbox), 'Type of Return' (5227), '990 Tax Return Type' (990/990EZ/990PF), and 'Select State' (New Jersey).

1099 Iowa State Payer ID

Beginning with the 23.02 release, the Iowa 1099 **Payer Number** field (sometimes referred to as the state payer ID field) on the Payer's State Numbers page accepts nine or 12-digit state IDs. Prior to the 23.02 release, only a 12-digit state ID was accepted. To access the Payer's State Numbers page, click **SETUP > Information Reporting Setup > Payers** then click the payer's **Detail** link.

Information Reporting Setup
Payers
Processing
Filing

98-1112114 - DIOB/MISC/NEC by SUBID
Payer's State Numbers - L599 - 2022
☐ Bank default payer applies to all payers

State Name	Payer Number	Business E-file Number (Iowa)	Changed Date	Changed By	Added Date	Added By
Alabama						
Alaska						
Arizona						
Arkansas						
California						
Colorado						
Connecticut						
Delaware						
District of Columbia						
Florida						
Georgia						
Hawaii						
Idaho						
Illinois						
Indiana						
Iowa						

The following error message displays if you enter an Iowa state payer number that is not 9 or 12 digits:

...sttax-cw-qa-use1-aws.tax.nonprod.thomsonreuters.com says
Iowa Payer Number must be 9 or 12 digits and on file with the Iowa
Department of Revenue

OK

Louisiana

Beginning in tax year 2022, the following changes were made to the **Payments and Credits** collapsible section:

- The **Conversion of Vehicle to Alternative Fuel** field was removed from the **Schedule NRC-P1 - Nonrefundable Priority 1 Credits** group box.
- The **Mentor-Protégé** field was removed from the **Schedule RC-P2 Refundable Priority 2 Credits** group box.
- The **Funeral and Burial Expense for a Pregnancy-related Death** field was added to the **Schedule RC-P2 Refundable Priority 2 Credits** group box, as shown in the following graphic:

States		Motion Picture Infrastructure Certificate Number Angel Investor Certificate Number	
States Summary General Beneficiary State Information		Schedule RC-P2 Refundable Priority 2 Credits Ad Valorem Offshore Vessels Telephone Company Property Prison Industry Enhancement Milk Producers Technology Commercialization Retention and Modernization Digital Interactive Media and Software Funeral and Burial Expense for a Pregnancy-related Death Schedule RC-P2 Transferable, Refundable Priority 2 Credits Musical and Theatrical Production Certificate Number	
Account Recipients Additional Information and Tax Forms Transactions and Funds Sales Tax Review-Income Tax Review-Deductions Tax Review-Tax and Credits			

- The **Apprenticeship** field was renamed to **Apprenticeship (2007)** within the **Schedule NRC-P3 Nonrefundable Priority 3 Credits** group box, as shown in the following graphic:

States		Inventory Tax Ad Valorem Natural Gas	
States Summary General Beneficiary State Information		Schedule NRC-P3 Nonrefundable Priority 3 Credits Atchafalaya Trace Previously Unemployed Recycling Credit Donation to School Tuition Organization Inventory Tax Credit Carried Forward & ITEP Ad Valorem Natural Gas Credit Carried Forward QMC Music Job Creation Credit New Jobs Credit Refunds by Utilities Eligible Re-entrants Neighborhood Assistance Research and Development Cane River Heritage Area Apprenticeship (2007)	
Account Recipients Additional Information and Tax Forms Transactions and Funds Sales Tax Review-Income Tax Review-Deductions Tax Review-Tax and Credits			

Michigan

Beginning with tax year 2022, the **Under Account**E-Filing Document Upload the passthrough K-1 has been attached in a file named **FTECreditDocumentation.pdf** to support the FTE credit for electronic filing check box was added to the Electronic Filing group box in the **Michigan General Information** collapsible section. The following graphic shows the check box:

The screenshot displays the 'Michigan General Information' section for tax year 2022, user DONALD VILLANUEVA. The section is titled 'Michigan General Information - 310C - 2022 - 056324-502 - DONALD VILLANUEVA'. It contains several collapsible sections: 'Print and Compute Options', 'Extension Information', 'Explanation of changes for amended return', and 'Electronic Filing'. The 'Electronic Filing' section is highlighted with a red border and contains a checkbox labeled 'Under Account\ E-Filing Document Upload the passthrough K-1 has been attached in a file named FTECreditDocumentation.pdf to support the FTE credit for electronic filing'. Other sections include 'Print and Compute Options' with checkboxes for suppressing certain prints and a dropdown for 'Print of MI-1041D (Section 271 election)'. 'Extension Information' includes checkboxes for federal extension and a text field for total annual state tax liability. 'Explanation of changes for amended return' has two empty text fields.

Minnesota

Beginning with tax year 2022, the **None of the above statements apply and the trust is a Due Process Nonresident** check box was added to the **Check all applicable statements** group box in the **Resident Trust Questionnaire** collapsible section. The following graphic shows the check box:

States

States Summary
General Beneficiary State Information

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

Tax Review-Income

Tax Review-Deductions

Tax Review-Tax and Credits

Name Address City State ZipCode

Please click here to add new row...

There are no rows in this view.

Ready. 0 pending change(s). Unfiltered Page 1 of 1

Check all applicable statements:

- ☐ The resident settlors have some degree of possession or control of the trust property
- ☐ The trust was created by a will of a decedent who at death resided in Minnesota
- ☐ The trust was probated in Minnesota's courts
- ☐ Minnesota's courts have a continuing supervisory or other existing relationship with the trust in the tax year
- ☒ None of the above statements apply and the trust is a Due Process Nonresident

Income and Deductions

Nebraska

Beginning in tax year 2022, the **Form PTC - Property Tax Incentive Act Credit** grid in the **Payments and Credits** collapsible section was updated to remove five columns that existed in tax year 2021 and prior tax years, and to add the **Parcel Nebraska Community College Property Tax Paid** column.

The following graphic shows the **Parcel Nebraska Community College Property Tax Paid** column beginning in tax year 2022:

Form PTC - Property Tax Incentive Act Credit								
	Parcel ID number	Parcel Property Tax Year	Parcel Ownership begin date	Parcel Ownership end date	Parcel Percentage of Income or Ownership	Parcel County Number	Parcel Nebraska School Property Tax Paid	Parcel Nebraska Community College Property Tax Paid
Please click here to add new row...								

The following graphic shows the **Parcel Nebraska Community College Property Tax Paid** column for tax years prior to 2022:

Form PTC - Property Tax Incentive Act Credit													
	Parcel ID number	Parcel Property Tax Year	Parcel Ownership begin date	Parcel Ownership end date	Parcel Percentage of Income or Ownership	Parcel County Number	Parcel Nebraska School Property Tax Paid	Fiduciary percentage (Override)	From K-1 - Part C	Parcel/Ow... Name (Pass-through Entity) - Part C	Nebraska ID (Pass-through Entity) - Part C	Federal EIN (Pass-through Entity) - Part C	
Please click here to add new row...													

North Carolina

Beginning in tax year 2022, the **Beneficiary portion of tax paid by partnerships and s-corporations - (Override)** field was added to the **Credits** category in the **Payments and Credits** collapsible section. This decimal field allows decimal entries between 0.00 and 1.00.

North Carolina			
North Carolina General Information - 308B - 2022 - 004110032024 - ANOTHERCUSTODYACCT			
Income and Deductions			
Nonresident Returns			
Payments and Credits			
Category	Description	Amount	
Credit	Tax paid by partnerships and subsidiary s-corporations		
Credit	Beneficiary portion of tax paid by partnerships and s-corporations (Override)	1.00000000	
Credit	Rehabilitating an income-producing historic structure - credit		
Credit	Rehabilitating an income-producing historic structure - expenditure		

West Virginia

Beginning in tax year 2022, the amount the **Tax payments** field in the **Payments and Credits** collapsible section includes amounts in tax codes 81 and 82 that have a West Virginia origin in addition to amounts in tax codes 189 and 190.

States

States Summary

General Beneficiary State Information

West Virginia

West Virginia General Information - 5272 - 2022 - STATETESTING - STATETESTING

Income and Deductions

Nonresident Returns

Payments and Credits

Payments and Credits

Category	Description	Amount
Credit	Credit for income tax paid to other jurisdictions	
Payment	Amount paid with original return (amended returns only) (Override)	
Payment	Tax payments	\$400,000.00
Payment	Overpayment to be applied to next year's tax	
Payment	Credit for taxes previously paid (Nonresident Withholding)	
Payment	Income tax withheld for nonresident beneficiaries	
Payment	Fiduciary income tax withheld	
Payment	Overpayment previously refunded or credited (Amended Return)	
Payment	Overpayment to be refunded	
Payment	Overpayment to be credited for next year's return (nonresident withholding)	
Payment	Overpayment to be refunded (nonresident withholding)	

Wisconsin

Beginning in tax year 2021, the following changes were made to the **Additions and Subtractions** grid in the **Income and Deductions** collapsible section:

- The **Distributive Share** field in the **Additions** category was renamed to **Distributive share of pass-through entry adjustments**.
- The **Distributive Share** field in the **Subtractions** category was renamed to **Distributive share of pass-through entry adjustments**.

The following graphic shows the renamed fields:

Wisconsin				
Wisconsin General Information - 308B - 2022 - 004110032024 - ANOTHERCUSTODYACCT				
Income and Deductions				
Additions and Subtractions				
Category	Description	Total	Nondistributable	
Additions	Interest from other state and municipal obligations (Override)			
Additions	State and local taxes (Override)			
Additions	Federal net operating loss carryforward			
Additions	Distributive share of pass-through entry adjustments			\$100.00
Additions	Capital gains/loss adjustment			
Additions	Total allocable expenses allocated to TEI - dollar or decimal (Override)			
Additions	Post 1986 Accelerated Depreciation Adjustment - Total (Override)			
Additions	Federal Bonus Depreciation Adjustment - Total (Override)			
Additions	Passive Foreign Investment Company			
Additions	Lump sum distribution			
Additions	Adjustment to ordinary gain or loss reported on federal Form 4797			
Additions	Transitional Adjustment			
Additions	Difference in Federal and State Basis of assets (Override)			
Subtractions	State net operating loss carryover			
Subtractions	Federal bonus depreciation (Override)			
Subtractions	Net interest from U.S. government obligations (Override)			
Subtractions	Distributive share of pass-through entry adjustments			\$200.00
Subtractions	Post 1986 Accelerated Depreciation Adjustment - Total (Override)			

Beginning in tax year 2022, the **Address**, **City**, **State** and **Zip** fields were added to the Form PW-1/PW-U (Nonresident Income on Pass-Through Entity Income) detail page. To access this page, click the **Detail** link in the **Payments and Credits** collapsible section:

Form PW-1/PW-U (Nonresident Income on Pass-Through Entity Income)

▼ Wisconsin L599 - 2022 - GEN04 - NON OVERRIDE VS OVERRIDE TEST

Pass-Through Entity Information

First Name of Person to Contact Regarding Pass-Through Entity Information	
Last Name of Person to Contact Regarding Pass-Through Entity Information	
Phone number	
Address	
City	
State	Unknown ▼
Zip	
Email	
☐ Election to pay tax at the entity level	
Total pass-through income under Wisconsin law	
Amount included in pass-through income that was taxed by a lower-tier entity	
Estimated quarterly withholding tax payments (Override)	
Total tax withheld by WT-11 filers	
Amended return only - amount previously paid	
Amended return only - amount previously refunded	
Underpayment interest due (Form PW-U) (Override)	
Other interest and penalty due (Form PW-U) (Override)	

FIXES

For a list of ONESOURCE Trust Tax fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax known (open) issues, search [Trust Tax Known Issues](#).

ONESOURCE TRUST TAX INSIGHT 23.02 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax Insight version 23.02 includes only an update to the version number.

FIXES

For a list of ONESOURCE Trust Tax Insight fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax Insight known (open) issues, search [Trust Tax Known Issues](#).