

ONESOURCE TRUST TAX

RELEASE NOTES

VERSION 23.04

Document Version 1

© 2023 Thomson Reuters. All rights reserved. Republication or redistribution of Thomson Reuters content, including by framing or similar means, is prohibited without the prior written consent of Thomson Reuters. Thomson Reuters and the Kinesis logo are trademarks of Thomson Reuters and its affiliated companies. [More information can be found here.](#)

DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	August 23, 2023	Initial publication.

TABLE OF CONTENTS

ONESOURCE Trust Tax 23.04 Release Notes	1
Release Highlights	1
New Features	1
Annual Archival Process for Tax Year 2018	1
Register Results Threshold Limit	2
Separate Beneficiary Bookmarks in Tax Return and Projection Documents	3
Register Field Title Revision	3
Iowa and New York Fields Added to Tax Computation Results	4
Options and Overrides - Iowa	5
Beneficiary or Recipient Date of Death Field	5
1042-S Date of Birth Field	6
Form 8082	6
ESBT	8
990-PF Compensation Information	12
Iowa	12
ONESOURCE Trust Tax Help - New Digital Library Tile	16
Fixes	17
Known Issues	17
ONESOURCE Trust Tax Insight 23.04 Release Notes	19
Release Highlights	19
New Features	19
2018 Tax Year	19
Register Results Threshold Limit	19
Separate Beneficiary Bookmarks in Tax Return and Projection Documents	20
Fixes	21
Known Issues	21

ONESOURCE TRUST TAX 23.04 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 23.04 includes bug fixes and introduces the following features:

- Display and export of register results that exceed 500,000 rows are limited
- Separate beneficiary bookmarks are included when reviewing tax return documents in Adobe Acrobat Reader
- 2018 Archive data is available for download

NEW FEATURES

The topics below describe features added with this release.

Annual Archival Process for Tax Year 2018

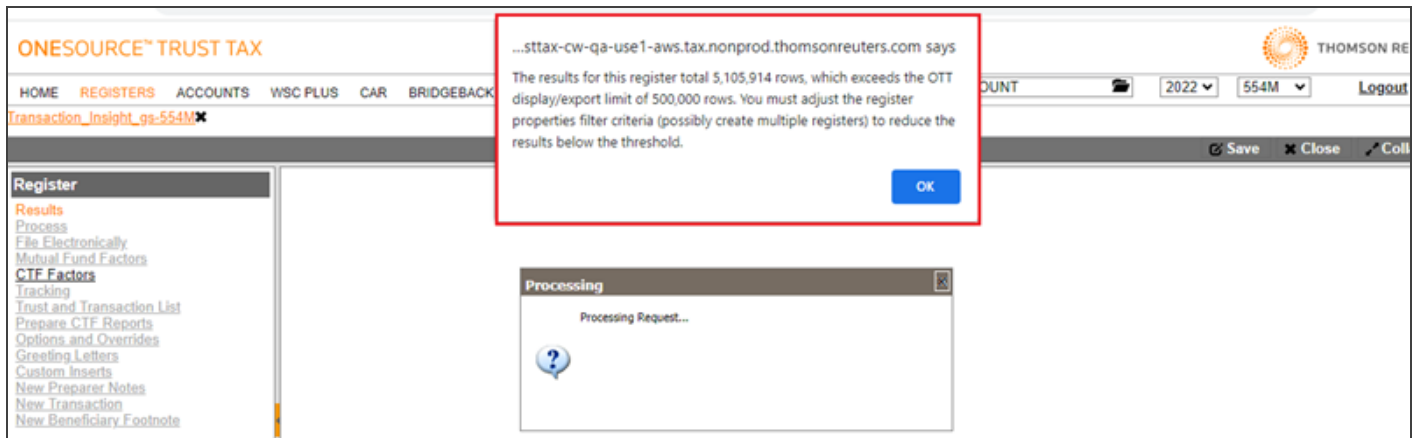
Archive data for tax year 2018 is available for download. The files are available for download until June 30, 2024. See the *Downloading Archive Data* guide, which is available in [Customer Community](#), for details on downloading Archive data files.

Beginning with this year's annual archive process, asset records that are no longer associated with any transactions, sales, activities (for example, K-1 activities, rental properties and royalty properties) in any tax year will be deleted. The process first flags the assets as deleted (the assets remain visible in ONESOURCE Trust Tax). The assets are physically deleted (the assets are no longer visible in ONESOURCE Trust Tax) after at least six months have passed since the asset was flagged as deleted.

2018 was removed as a selection from the **Tax Year** drop-down list on the Login page and in the main navigation area.

Register Results Threshold Limit

Beginning with this release, to ensure acceptable system performance and response levels, a threshold limit was implemented on custom register results and exports whose results exceed 500,000 rows. When a register that meets this threshold is run or exported, a pop-up message displays noting the results' total number of rows and that the results exceed ONESOURCE Trust Tax's threshold of 500,000 rows. The pop-up message is shown in the following graphic:



After clicking OK in the pop-up message, the 500,000 rows display with an added warning message located above the register grid. As shown in the graphic below, the warning message indicates that the full results are not available. Full register grid functionality is available for the 500,000 rows displayed.

The screenshot shows the ONESOURCE Trust Tax application interface with a register grid. A red box highlights a warning message that reads: "Warning! Total results = 5,105,914 rows; display is limited to 500,000 rows." The grid below shows columns for Account, Posting Date, Tax Code, Taxable Amt, Asset Name, and Explanation. The first few rows of the grid are visible, showing data for "MIN TEST ASSET".

	Account	Posting Date	Tax Code	Taxable Amt	Asset Name	Explanation	Explanation (line 2)
	00000000123456	01/31/2012	5	2,000.00	MIN TEST ASSET	123	
	00000000123456	05/25/2012	5	4,000.00	MIN TEST ASSET	123	
	00000000123456	06/25/2012	5	4,000.00		123	

For register exports, after clicking OK in the pop-up message, the export request is processed and the resulting file contains the limit of 500,000 rows.



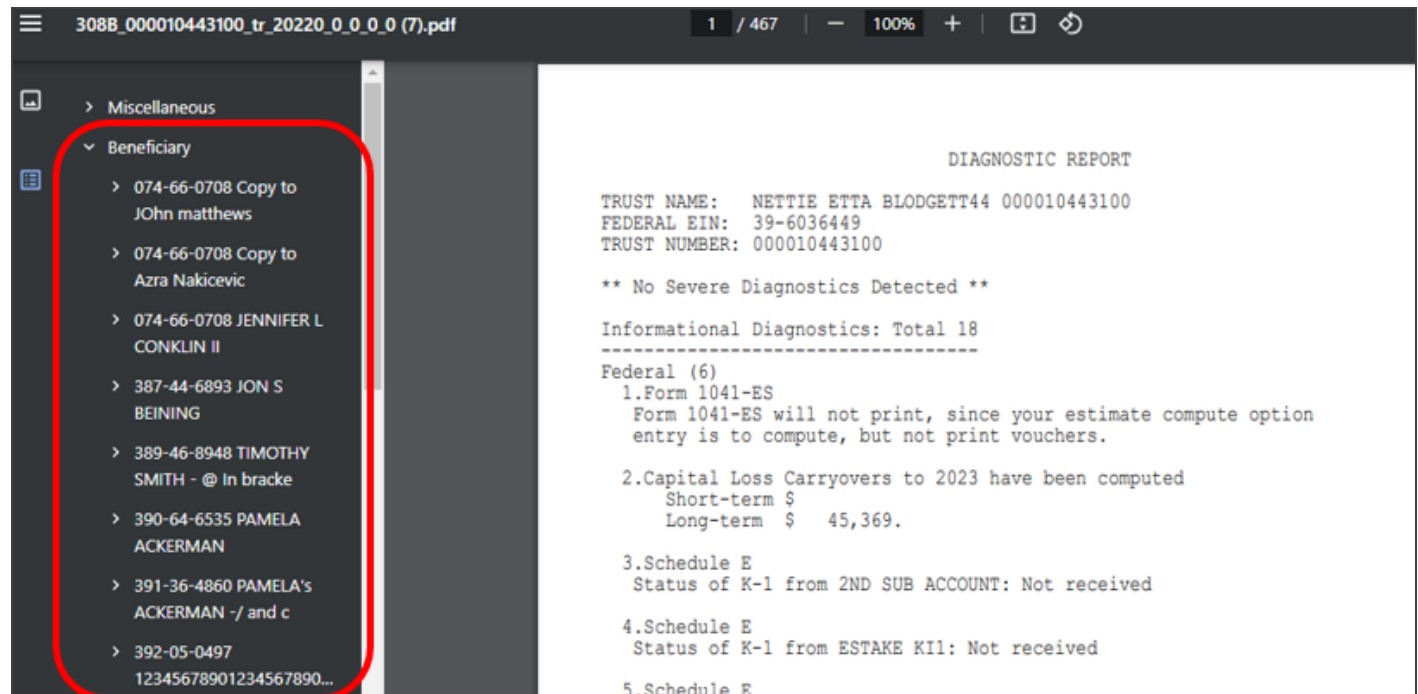
No warning message is included with the exported file. The message displays only at the time the export is requested.

Separate Beneficiary Bookmarks in Tax Return and Projection Documents

Beginning with this release, individual beneficiary bookmarks are included in the 1041 and 5227 tax return and tax return projection documents when viewing in Adobe Acrobat Reader. This feature pertains to all tax years and includes documents created prior to this release. A beneficiary bookmark displays in the format, SSN/EIN - Bene Name (up to 40 characters).

Copy to recipients have separate bookmarks as well. The copy to recipient bookmarks display in the format, Beneficiary's EIN/SSN – Copy To – Name of Copy To Recipient, and precede the associated beneficiary bookmarks.

The following graphic is an example of the bookmarks for a tax return document with both beneficiaries and copy to recipients:



Register Field Title Revision

For clarity, the title of the **Prepare Tax Information Statement** column, which is available in the **Account Year-Specific Information** category on the Register Properties page, was changed from **Tax Info Stmt** to **Tax Info Stmt not filed to IRS**.

The following graphic shows the column in the register results prior to the 23.04 release:

Column Update 4950 - 2022 - Detail - Active Accounts-copy												
Results - 4950 - 2022 - Detail - Active Accounts-copy - 2 applied records.												
	Account	Name	Tax ID	Entity Type	Tax Yr End	Prep Code	Admin Code	Invest Officer Code	Load Update Date	State Alloc Fid Fees	State Non-Alloc Fid Fees	Tax Info Stmt
☐	1099TEST	test account 1099R	54-5340581	Simple Trust	12/31/2022							Yes
☐	123000	Alex Miles Trust Test Save 9262015 II	123-45-6789	Simple Trust	12/31/2022							No

The following graphic shows the column in the register results after the 23.04 release:

Column Update L599 - 2022 - Detail - Active Accounts Test										
Results - L599 - 2022 - Detail - Active Accounts Test - 103 applied records.										
	Name	Tax ID	Entity Type	Tax Yr End	Prep Code	Admin Code	Invest Officer Code	Load Update Date	Tax Info Stmt not filed to IRS	
☐	Form 2439	123-45-6789	Form 2439	09/12/2023		88	0		No	
☐	New 990EZ Test 2013-8	32-3333333	990	12/31/2022					No	

Iowa and New York Fields Added to Tax Computation Results

The following fields are available to add to custom registers created from the registers in the **Tax Computation Results** base category:

- In the **IA - Forms Prepared** category:
 - IA - IA Sch CC
 - IA - IA PTE-C
- In the **NY - Forms Prepared** category:
 - NY - IT-205-A

The following graphic shows the new fields on the Register Properties page:

Category	Column	Title	Visible	Updateable	C F
☐	☐	☐	☐	☐	
IA - Forms Prepared	IA - IA PTE-C	IA - IA PTE-C	Yes	No	
IA - Forms Prepared	IA - IA Sch CC	IA - IA Sch CC	Yes	No	
NY - Forms Prepared	NY - IT-205-A	NY - IT-205-A	Yes	No	

Options and Overrides - Iowa

The **Treat state taxes deducted on Federal Form 1041 as a state addition for IOWA resident returns** (Option applicable beginning with 2022 tax year) Compute - States option was changed to **Treat state taxes deducted on Federal Form 1041 as a state addition for IOWA resident returns (Option applicable for 2022 tax year only)**. The option is in the IOWA section of the Compute - States category.

Options and Overrides - SuperBank Options - 308B, 310C, 5006						
Category	Description	Override	Text Value	Drop Down Value	Updated By	
Compute - States						
Compute - Sta...	2-digit County Code	No				
Compute - Sta...	Foreign Country	No		NO COUNTRY SELECTED		
IOWA						
Compute - Sta...	Treat states taxes deducted on federal Form 1041 as a state addition for Iowa resident returns (Option applicable for 2022 tax year only)	No		No		
Compute - Sta...	Treatment of Allocable expenses (Option not applicable beginning with 2022 tax year)	No		Allocable expenses allocated to IA gross t...		
MARYLAND						

Beneficiary or Recipient Date of Death Field

As shown in the graphic below, the **Date of Death** field and the corresponding lock capability were added to the **Recipient Information** collapsible section on the Recipient Detail page. The date of death can also be bridged from your trust accounting system as part of the beneficiary record. This field is informational only (no calculations use this date).

Recipients Recipient Summary New Recipient Paid To Summary Paid By Summary Unmatched Distributions (0) Accumulation Distributions (Sch J) Correct Beneficiary State		98-9876540 Tester 1042-S Recipient Information - 5335 - 2022 - 1041990 - 1041990	
Taxpayer ID	98-9876540	TAV Recipient Number	1099 Recipient Type Legal beneficiary
Name	Tester 1042-S	Address	Testing avenue
Date of Birth	1/2/1967		
Date of Death	12/12/2022		
Clifford/Crummey	N/A	City	Michigan
W-9 Date		Country	UNITED STATES OF A

This field and its corresponding lock capability are available for adding to beneficiary custom registers. On the Register Properties page:

- The title of the new field is **Date of Death**. It is in the **Beneficiary Master Information** category.
- The title of the lock field is **Date of Death Lock**. It is in the **Beneficiary Tape Lock-Out Signal** category.

The following graphic shows the new fields on the Register Properties page:

Hide Detail Columns

	Category	Column	Title	Visible	Updateable	Calculated Field
X	Beneficiary Master Information	Beneficiary date of Death	Date of Death	Yes	Yes	
X	Beneficiary Tape Lock-Out Signals	Lock beneficiary date of death	Date of Death Lock	Yes	Yes	

The date of death displays on worksheets processed after the 23.04 release date. It is referenced as **DOD**. The date of birth was changed to **DOB** to accommodate the new field. The following graphic shows the **DOB/DOD** column on a worksheet:

LOCATOR NUMBER: IQ0738		TAX PREPARER:							
SUB-ID:		TRUST ADMINISTRATOR:							
		INVESTMENT OFFICER:							
RECIP TYPE: L=LEGAL, T=1099, B=BOTH LEGAL & 1099, D=1099 DUMMY									
TAX-ID-NO	NAME/ADDRESS	DISTRIBUTION		ST RES	DOB/DOD	CL/CR	SUPP	RECIP	GEN
		PERCENT	AMOUNT	COUNTRY			K1	TYPE	SKIP
*12-1234567	*TEST	REQ 0.00000	0.00	/		N/A		L	NOT REV
		DIS 0.00000	0.00						
	*	ST 0.00000	0.00						
	, PA	LT 0.00000	0.00						

1042-S Date of Birth Field

As shown in the following graphic, the **Date of Birth** field was added to the **Recipient Information** collapsible section on the Form 1042-S NQI and Filing Information page:

Recipients	56-2537890 Sandeep
- Recipients - General Beneficiary State Information - Footnotes/State Message Overrides - Form 1042-S NQI and Filing Information - Special Allocation Summary	Recipient Information - 5335 - 2022 - 1041990 - 1041990 Tax Identification Number 56-2537890 Date Recipient Last Filed Acct No 1041990 Foreign Tax ID Number Chapter 3 Status Code Select a Chapter 3 Status Code Chapter 4 Status Code Select a Chapter 4 Status Code LOB Treaty Category Code GIIN Date of Birth 4/29/1986 Name Sandeep

Form 8082

Beginning in tax year 2022, the Form 8082 - Notice of Inconsistent Treatment or AAR page was added. To access this page, click the **Additional Information and Tax Forms** main topic then the **Form 8082 - Notice of Inconsistent Treatment or AAR** subtopic in the account binder. The following graphic shows the new page:

To create Form 8082, enter a pass-through entity name in the **Pass-through Entity Name** field then click **Save**. The **Detail** link becomes available after saving. As shown in the graphic below, the three group boxes on the detail page include:

- General Information
- Pass-through entity information
- Inconsistent or Administrative Adjustment Request (AAR) Items

In the **Inconsistent or Administrative Adjustment Request (AAR) Items** group box, there are links to provide details associated with a maximum of four items. The graphic below shows the detail page for the first item explanation. Each subsequent item explanation displays a similar detail page.

Save Close

Form 8082 - Notice of Inconsistent Treatment or AAR - 310C - 2023 - 123456 - test

Inconsistent or Administrative Adjustment Request (AAR) Items

1st item Description of inconsistent or administrative adjustment request (AAR) items

1st item Description of inconsistent or administrative adjustment request (AAR) items continued

☐ 1st item Inconsistency is in, or AAR is to correct amount of item

☐ 1st item Inconsistency is in, or AAR is to correct treatment of item

1st item Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return

1st item Amount you are reporting

Explanations

ESBT

Beginning with tax year 2023, the ESBT tax fields and the associated check boxes on the Alternative Minimum Tax and Other Taxes/Credits page were moved to the new Electing Small Business Trust (ESBT) page. To access this new page, click the **Tax Review - Tax and Credits** main topic then the **Electing Small Business Trust (ESBT)** subtopic in the account binder.

Beginning with Tax Year 2023

The graphic below shows the **ESBT General Information** and the **Charitable Contribution Carryover - S Portion** collapsible sections on the Electing Small Business Trust (ESBT) page. This page (and its collapsible sections) are new beginning with tax year 2023.

Tax Review-Tax and Credits

Alternative Minimum Tax and Other Taxes/Credits
Form 1116 - Foreign Tax Credit
Form 3800 - General Business Credit
Form 5884 - Work Opportunity
Form 6765 - Credit for Increasing Research Activities
Form 8801 - Credit for Prior Year Minimum Tax
Form 8882 - Credit for Employer-Provided Childcare Facilities and Services
Section 965
Electing Small Business Trust (ESBT)

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

Tax Review-Income

Tax Review-Deductions

Tax Review-Tax and Credits

Tax Review-Tax Payments

Tax Review-Estimate and Penalties

ESBT General Information - 310C - 2023 - 123456 - test

☐ Compute ESBT tax
☐ Do not carry over ESBT disallowed capital losses
☐ Do not carry over ESBT suspended losses

ESBT S Portion Overrides and Carryovers

Category	Description	Amount
Income (Overrides)	Interest income	
Income (Overrides)	Qualified dividend income	
Income (Overrides)	Nonqualified dividend income	
Income (Overrides)	Short-term gain/loss	
Income (Overrides)	15% rate gain/loss	
Income (Overrides)	20% rate gain/loss	
Income (Overrides)	28% rate gain/loss	
Income (Overrides)	Ordinary income	
Income (Overrides)	Ordinary gain/loss	
Income (Overrides)	Other income	
Deductions (Overrides)	Interest expense	
Deductions (Overrides)	Taxes	
Deductions (Overrides)	Fiduciary fees	
Deductions (Overrides)	Charitable deduction	
Deductions (Overrides)	Attorney, accountant, and return preparer fees	
Deductions (Overrides)	Other deductions NOT subject to 2% AGI floor	
Deductions (Overrides)	Other deductions subject to 2% AGI floor (N/A until tax year 2026)	
Taxes/Credits (Overrides)	Regular Tax	
Taxes/Credits (Overrides)	Alternative minimum tax	
Taxes/Credits (Overrides)	Credits	
Taxes/Credits (Overrides)	Total ESBT tax	
Carryovers from prior year	Short-term	
Carryovers from prior year	Long-term	
Total Rows: 24		

Ready. 0 pending change(s). Unfiltered Page 1 of 1

Charitable Contribution Carryover - S Portion - 310C - 2023 - 123456 - test

Contribution Type	Originated in year 2022	Originated in year 2021	Originated in year 2020	Originated in year 2019	Originated in year 2018
80% Contributions					
50% Contributions					
30% Contributions (other than capital gain property)					
30% Contributions (capital gain property)					
20% Contributions					

Prior to Tax Year 2023

The graphic below shows the ESBT tax fields and associated check boxes on the Alternative Minimum Tax and Other Taxes/Credits page. This graphic applies to tax years prior to 2023, and is included for reference.

Tax Review-Tax and Credits

Alternative Minimum Tax and Other Taxes/Credits

Form 1116 - Foreign Tax Credit
Form 3800 - General Business Credit
Form 5884 - Work Opportunity
Form 6765 - Credit for Increasing Research Activities
Form 8801 - Credit for Prior Year Minimum Tax
Form 8882 - Credit for Employer-Provided Childcare Facilities and Services
Section 965

Alternative Minimum Tax and Other Taxes/Credits - 310C - 2022 - 00100 - Quarterly Estimate Sample

☐ Compute ESBT tax ☐ Do not carry over ESBT disallowed capital losses ☐ Do not carry over ESBT suspended losses

☐ Section 1.411-10(g) election ☐ Suppress computation of Net Investment Income Surtax (Form 8960)

Category	Description	Amount
ESBT		
ESBT Tax (Elected Small Business Trust)	Income (Overrides)	
ESBT Tax (Elected Small Business Trust)	Interest income	
ESBT Tax (Elected Small Business Trust)	Qualified dividend income	
ESBT Tax (Elected Small Business Trust)	Nonqualified dividend income	
ESBT Tax (Elected Small Business Trust)	Short-term gain/loss	
ESBT Tax (Elected Small Business Trust)	15% rate gain/loss	
ESBT Tax (Elected Small Business Trust)	25% rate gain/loss	
ESBT Tax (Elected Small Business Trust)	28% rate gain/loss	
ESBT Tax (Elected Small Business Trust)	Ordinary income	
ESBT Tax (Elected Small Business Trust)	Ordinary gain/loss	
ESBT Tax (Elected Small Business Trust)	Other income	
ESBT Tax (Elected Small Business Trust)	Deductions	
ESBT Tax (Elected Small Business Trust)	Interest expense	
ESBT Tax (Elected Small Business Trust)	Taxes	
ESBT Tax (Elected Small Business Trust)	Fiduciary fees	
ESBT Tax (Elected Small Business Trust)	Charitable deduction (Override)	
ESBT Tax (Elected Small Business Trust)	Attorney, accountant, and return preparer fees	
ESBT Tax (Elected Small Business Trust)	Other deductions NOT subject to 2% AGI floor (Override)	
ESBT Tax (Elected Small Business Trust)	Other deductions subject to 2% AGI floor (Override)	
ESBT Tax (Elected Small Business Trust)	Taxes/Credits	
ESBT Tax (Elected Small Business Trust)	Regular Tax (Override)	

Total Rows: 28

Ready. 0 pending change(s). Filtered Page 1 of 1

For tax year 2022, ONESOURCE Trust Tax automatically applies AGI (S portion of ESBT) limitations to the charitable contributions entered from the S Corporation K-1 (Part III, line 12) for ESBT returns and projections processed after July 4, 2023. A two page ESBT charitable contribution worksheet (titled "Worksheet for Limit on Charitable Contributions") is generated for ESBTs when charitable deductions are entered on the S Corporation K-1(s). The following graphic shows the S Corporation K-1 charitable deduction fields:

Part III - Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Part III - Partner's Share of Current Year Income, Deductions, Credits, and Other Items

☒ Print K1 Status diagnostic ☐ Capital gains/losses are attributable to trade or business

☐ Treat all items (int, div, gains, etc.) as attributable to trade/business for Form 461

☐ Gains/Losses listed on lines below are passive **K1 Status:** Not Received

Depletion is for royalty income No

Line	Description	Current Year
10f	Section 965(a) inclusion - Non-net investment income	
10h	Other income (loss)	
11	Section 179 deduction	
12	Other deductions	
12a	Cash contributions (60%)	
12b	Cash contributions (30%)	
12c	Noncash contributions (50%)	
12d	Noncash contributions (30%)	
12e	Capital gain property to a 50% organization (30%)	
12f	Capital gain property (20%)	
12g	Contributions (100%)	

The following graphic shows page 1 of the ESBT charitable contribution worksheet:

Worksheet For Limit On Charitable Contributions		** S PORTION **	
Step 1. Enter any qualified conservation contributions (QCCS).		** OF ESBT **	
1a. If you are a qualified farmer or rancher, enter any QCCs eligible for the 100% limit	_____		
1b. Enter your prior-year carryover contributions to 100% QCC	_____		
1c. Total contributions to 100% qualified contributions	_____		
2. Enter any QCC not entered on line 1. Do not include this amount on line 3c, 4, 5, 6c, 7c, 8c, 9c, and 10	_____		
Step 2. List your other charitable contributions made during the year.			
3a. Reserved for future use			
3b. Reserved for future use			
3c. Reserved for future use			
4. Enter your contributions of capital gain property "for the use of" any qualified organization 20% limit	_____		
5. Enter your other contributions for the use of any qualified organization 30% limit	_____		
6a. Enter your current year contributions of capital gain property to 20% limit organizations	2,000.		
6b. Enter your prior-year contributions to 20% limit organizations	_____		
6c. Total contributions to 20% limit organizations	_____		2,000.
7a. Enter your current year other contributions to 30% limit organization	6,300.		
7b. Enter your prior-year carryover contributions to 30% limit organizations	_____		
7c. Total contributions to 30% limit organizations	_____		6,300.
8a. Enter your current year contributions to 50% limit organizations of capital gain property	5,000.		
8b. Enter your prior-year carryover contributions to 50% limit organizations of capital gain property	_____		
8c. Total contributions to 50% limit organizations of capital gain property	_____		5,000.
9a. Enter your current year noncash contributions to 50% limit organizations. (include contributions of capital gain property if you reduce the property's fair market value. Do not include contributions of capital gain property deducted at fair market value) Do not include amounts from a previous line	500.		
9b. Enter your prior year carryover contributions to 50% limit organizations	_____		
9c. Total contributions to 50% limit organizations	_____		500.
10a. Enter your cash contributions to 50% limit organizations	600.		
10b. Enter your prior-year carryover cash contributions to 50% limit organizations	_____		
10c. Total cash contributions to 50% limit organizations	_____		600.
Step 3. Figure your deduction for the year (if any result is zero or less, enter -0-)			
11. Enter your adjusted gross income (AGI)	11	66,000.	
Cash contributions subject to the limit based on 60% of AGI			
(If line 10c is zero, enter -0- on lines 12 through 14)			
12. Multiply line 11 by 0.6	12	39,600.	
13. Deductible amount. Enter the smaller of line 10c or line 12	13	600.	
14. Carryover. Subtract line 13 from line 10c	14		
Noncash contributions subject to the limit based on 50% of AGI			
(If line 9c is zero, enter -0- on lines 15 through 18)			
15. Multiply line 11 by 0.5	15	33,000.	
16. Subtract line 13 from line 15	16	32,400.	
17. Deductible amount. Enter the smaller of line 9c or line 16	17	500.	
18. Carryover. Subtract line 17 from line 9c	18		
Contributions (other than capital gain property) subject to limit based on 30% of AGI			



The new contribution carryover fields do not automatically populate when the 2022 return is computed. Any charitable contribution carryovers computed on the 2022 ESBT charitable contribution worksheet must be manually entered on the 2023 page.

990-PF Compensation Information

Beginning in tax year 2022, entries in the **Business Name** field in the following collapsible sections on the Form 990-PF page carry over to subsequent tax years:

- Part VII - Compensation Information (Officers, Directors, Trustees, Foundation Managers and Key Employees)
- Part VII - Compensation Information (Highest Paid Contractors)

Iowa

Beginning with tax year 2022, the following changes were made to the Iowa income tax return page:

- The **Iowa County Number (01 - 99) - For use in filing IA PTE-C)** field was added to the **General Information** collapsible section. Valid entries are numeric between 01 and 99. The value entered carries over to subsequent tax years.

General Information	
Total income reported on prior year IA 1041 (line 9) (required for e-filing)	1,414.00
Amount of Withholdings	
Department of Revenue number	ST987456
Withholding agent's ID number	
Iowa County Number (01 – 99) – For use in filing IA PTE-C)	90
Description	Selection
A certificate of acquittance (Iowa Code Section 422.27) is desired at this time	No

- The **Additions** and **Subtractions** categories were added to the **Income and Deductions** collapsible section and the categories reordered.

States		Iowa General Information - L599 - 2022 - GEN01 - STATES TESTING LOCATOR		
States Summary		Income and Deductions		
General Beneficiary State Information		Income and Deductions		
		Category	Description	Amount
		Additions	Taxable federal refund	
		Additions	Other income (Override)	
		Subtractions	Taxable interest income received from U.S. Gov't obligations (Override)	
		Subtractions	Dividend income received from U.S. Gov't obligations (Override)	
		Subtractions	IA tax refund included on federal 1041, line 8 (Override)	
		Subtractions	Federal income tax paid	
		Subtractions	Administrative expense allowed for estate tax purposes	
		Subtractions	Other deductions (Override)	
		Schedule ESBT	Iowa additions to ESBT income	
		Schedule ESBT	Iowa deductions to ESBT income	
		Schedule ESBT	Iowa source ESBT income	
		Income	Dividends (Override)	
		Income	Interest (Override)	
		Income	Net profit from trade or business (Override)	
		Income	Rents and royalties (Override)	
		Income	Partnerships and other estates (Override)	
		Income	Net capital gain or loss (Override)	
		Income	Ordinary gain or loss (Override)	
		Income	Other income excluding federal income tax refund (Override)	
		Income	Resident municipal interest (Override)	
		Income	Non-resident municipal interest (Override)	
		Income	U. S. Government Interest (Override)	
		Deductions	Charitable deduction	

The following fields were added to the **Additions** category:

- Interest from state municipal securities (Override)
- Dividends not included in federal income (Override)
- Taxable federal refund
- Other income (Override)

New Features

Income and Deductions		
Income and Deductions		
Category	Description	Amount
Additions	Interest from state municipal securities (Override)	\$1,000.00
Additions	Dividends not included in federal income (Override)	\$1,000.00
Additions	Taxable federal refund	\$1,000.00
Additions	Other income (Override)	\$1,000.00
Subtractions	Taxable interest income received from U.S. Gov't obligations (Override)	
Subtractions	Dividend income received from U.S. Gov't obligations (Override)	
Subtractions	IA tax refund included on federal 1041, line 8 (Override)	
Subtractions	Federal income tax paid	
Subtractions	Administrative expense allowed for estate tax purposes	
Subtractions	Other deductions (Override)	
Schedule ESBT	Iowa additions to ESBT income	
Schedule ESBT	Iowa deductions to ESBT income	
Schedule ESBT	Iowa source ESBT income	
Income	Dividends (Override)	

The following fields were added to the **Subtractions** category:

- Taxable interest income received from U.S. Gov't obligations (Override)
- Dividend income received from U.S. Gov't obligations (Override)
- IA tax refund included on federal 1041, line 8 (Override)
- Federal income tax paid
- Administrative expense allowed for estate tax purposes
- Other deductions (Override)

Subtractions	Taxable interest income received from U.S. Gov't obligations (Override)	\$200.00
Subtractions	Dividend income received from U.S. Gov't obligations (Override)	\$2,000.00
Subtractions	IA tax refund included on federal 1041, line 8 (Override)	\$1,500.00
Subtractions	Federal income tax paid	\$1,000.00
Subtractions	Administrative expense allowed for estate tax purposes	\$2,000.00
Subtractions	Other deductions (Override)	\$3,000.00

- The fields in the **Source Deductions** category in the grid in the **Nonresident Returns** collapsible section were reordered, as shown in the following graphic:

The following graphic shows the grid fields in the **Source Deductions** category before the 23.04 release:

Category	Description	Amount
Source Income	Farm income or (loss)	\$4.00
Source Income	Business income	\$6.00
Source Income	Capital gain (loss) (Override)	\$5.00
Source Income	IA 6251 - Iowa source tax preference/adjustment amount	\$18.00
Source Income	Ordinary gain or (loss) (Override)	\$7.00
Source Income	Other Income (Override)	\$8.00
Source Deductions	Fiduciary fees (Override)	\$11.00
Source Deductions	Interest Expense	\$9.00
Source Deductions	Taxes	\$10.00
Source Deductions	Charitable deduction (Override)	\$12.00
Source Deductions	Attorney and Accountant fees	\$13.00
Source Deductions	Distribution to beneficiaries	\$17.00
Source Deductions	Other deductions (Override)	\$14.00
Source Deductions	Qualified business income deduction (Override)	\$19.00
Source Deductions	NOL deduction (Override)	\$31.00
Other Source Adjustments	Modifications	\$32.00

- The following graphic shows the grid fields in the **Source Deductions** category beginning with the 23.04 release:

Category	Description	Amount
Source Income	Business income	
Source Income	Capital gain (loss) (Override)	
Source Income	IA 6251 - Iowa source tax preference/adjustment amount	
Source Income	Ordinary gain or (loss) (Override)	
Source Income	Other Income (Override)	
Source Deductions	Interest Expense	
Source Deductions	Taxes	
Source Deductions	Fiduciary fees (Override)	
Source Deductions	Charitable deduction (Override)	
Source Deductions	Attorney and Accountant fees	
Source Deductions	Other deductions (Override)	
Source Deductions	NOL deduction (Override)	
Source Deductions	Distribution to beneficiaries (Override)	
Source Deductions	Qualified business income deduction (Override)	
Other Source Adjustments	Modifications	
Other Source Adjustments	IA 6251 - Iowa source tax preference/adjustment amount	

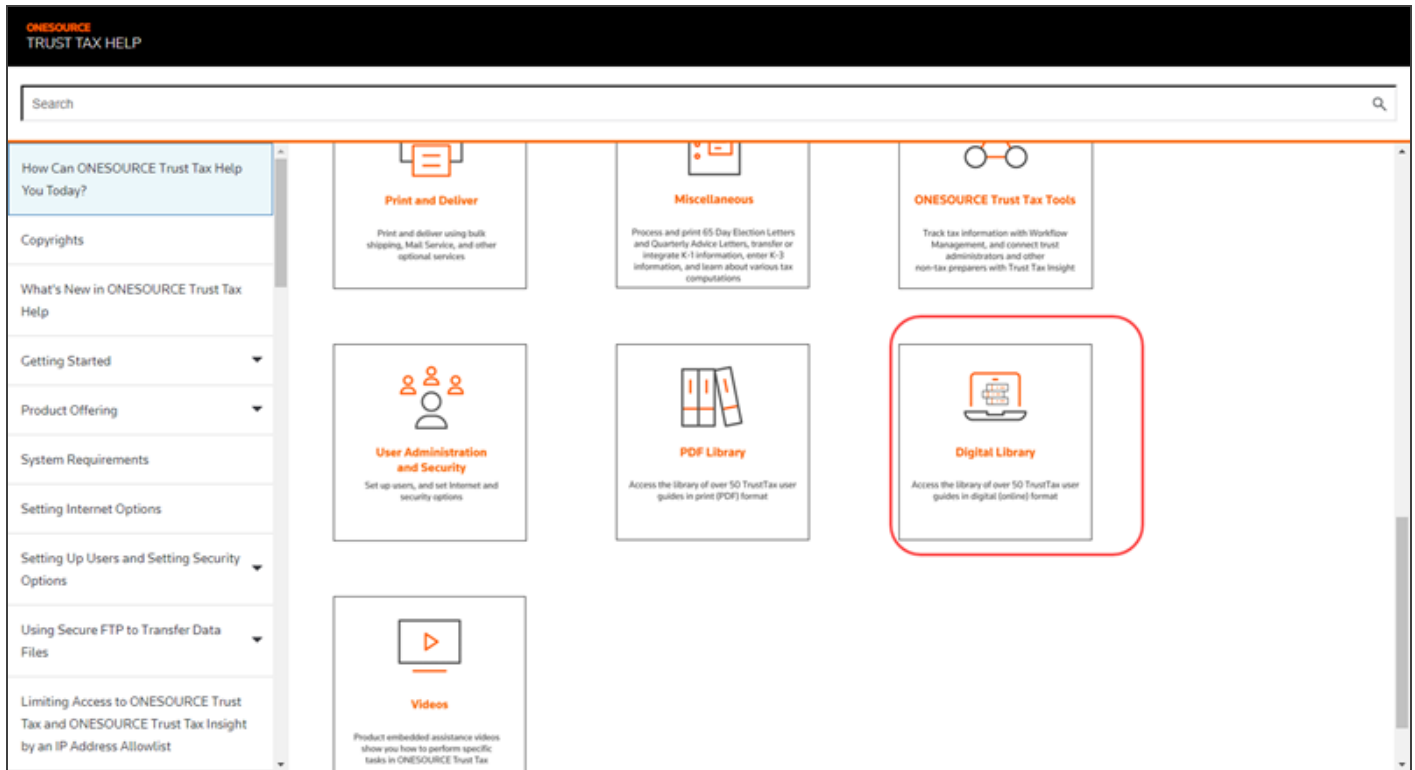
- The **Composite return credit (Override)** field in the **Payments and Credits** collapsible section now displays a yellow background when the amount is overridden.

Payments and Credits		
Category	Description	Amount
Tax	Tax on lump sum distributions	
Credit	Out-of-state credit or nonresident tax credit (Override)	
Credit	Other nonrefundable credits (IA 148)	
Credit	Tax withheld	
Credit	Estimated tax payments made for current year return (Override)	
Credit	Taxes paid with extension (Override)	
Credit	Amounts paid with original filing (overpayment to be entered as negative value) (Override)	
Credit	Composite return credit (Override)	\$2,000.00
> Credit	Motor fuel tax credit (IA 4136)	
Credit	Other refundable credits (IA 148)	
IA PTE-C, Composite Return	Overpayment carryforward from prior year return	
IA PTE-C, Composite Return	Estimate and voucher payments made	
IA PTE-C, Composite Return	Amount of overpayment to be applied to subsequent year tax return	
IA PTE-C, Composite Return	Penalty	

ONESOURCE Trust Tax Help - New Digital Library Tile

The ONESOURCE Trust Tax help now includes the Digital Library tile, which is located next to the PDF Library tile on the ONESOURCE Trust Tax Help startup topic. Clicking the Digital Library tile displays a list of links to the digital versions of the print (PDF) user guides. Digital versions of user guides provide the equivalent content of print (PDF) user guides in an online format.

The following graphic shows the Digital Library tile:



FIXES

For a list of ONSOURCE Trust Tax fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONSOURCE Trust Tax known (open) issues, search [Trust Tax Known Issues](#).

ONESOURCE TRUST TAX INSIGHT 23.04 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax Insight version 23.04 includes an update to the version number and introduces the new features listed below.

NEW FEATURES

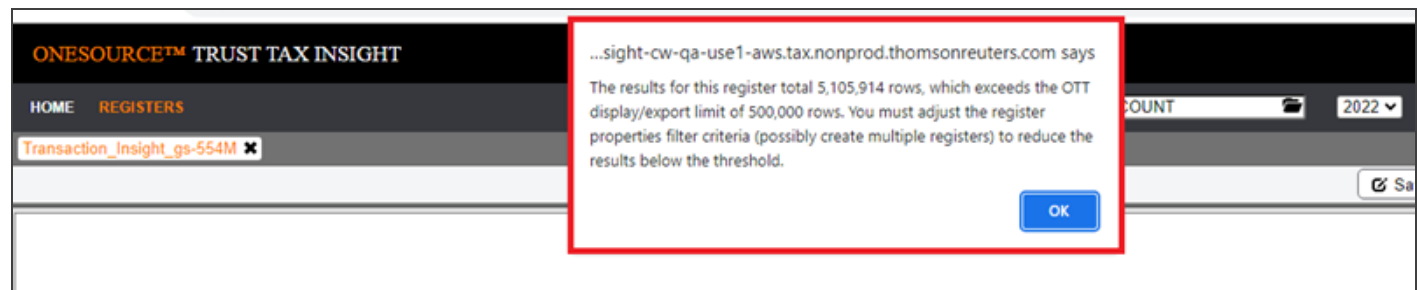
The topics below describe features added with this release.

2018 Tax Year

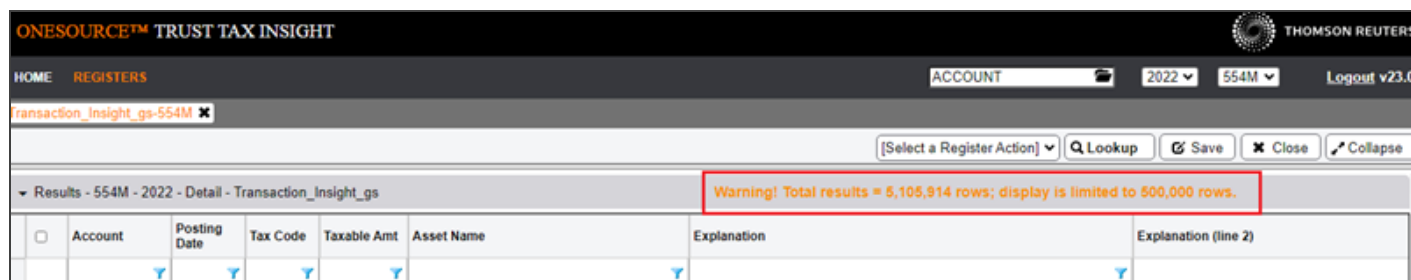
2018 was removed as a selection from the **Tax Year** drop-down list on the Login page and in the main navigation area.

Register Results Threshold Limit

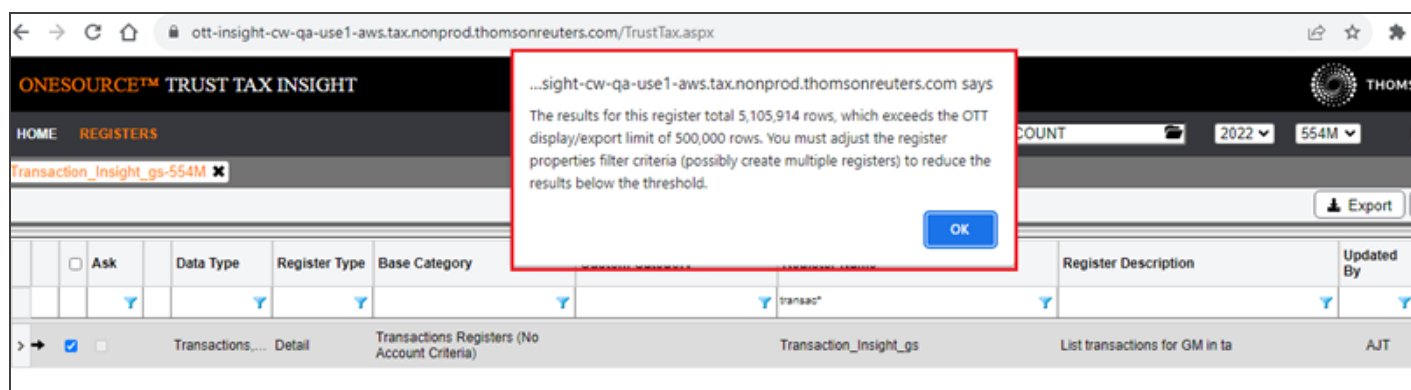
Beginning with this release, to ensure acceptable system performance and response levels, a threshold limit was implemented on custom register results and exports whose results exceed 500,000 rows. When a register that meets this threshold is run or exported, a pop-up message displays noting the results' total number of rows and that the results exceed ONESOURCE Trust Tax's threshold of 500,000 rows. The pop-up message is shown in the following graphic:



After clicking OK in the pop-up message, the 500,000 rows display with an added warning message located above the register grid. As shown in the graphic below, the warning message indicates that the full results are not available. Full register grid functionality is available for the 500,000 rows displayed.



For register exports, after clicking OK in the pop-up message, the export request is processed and the resulting file contains the limit of 500,000 rows.



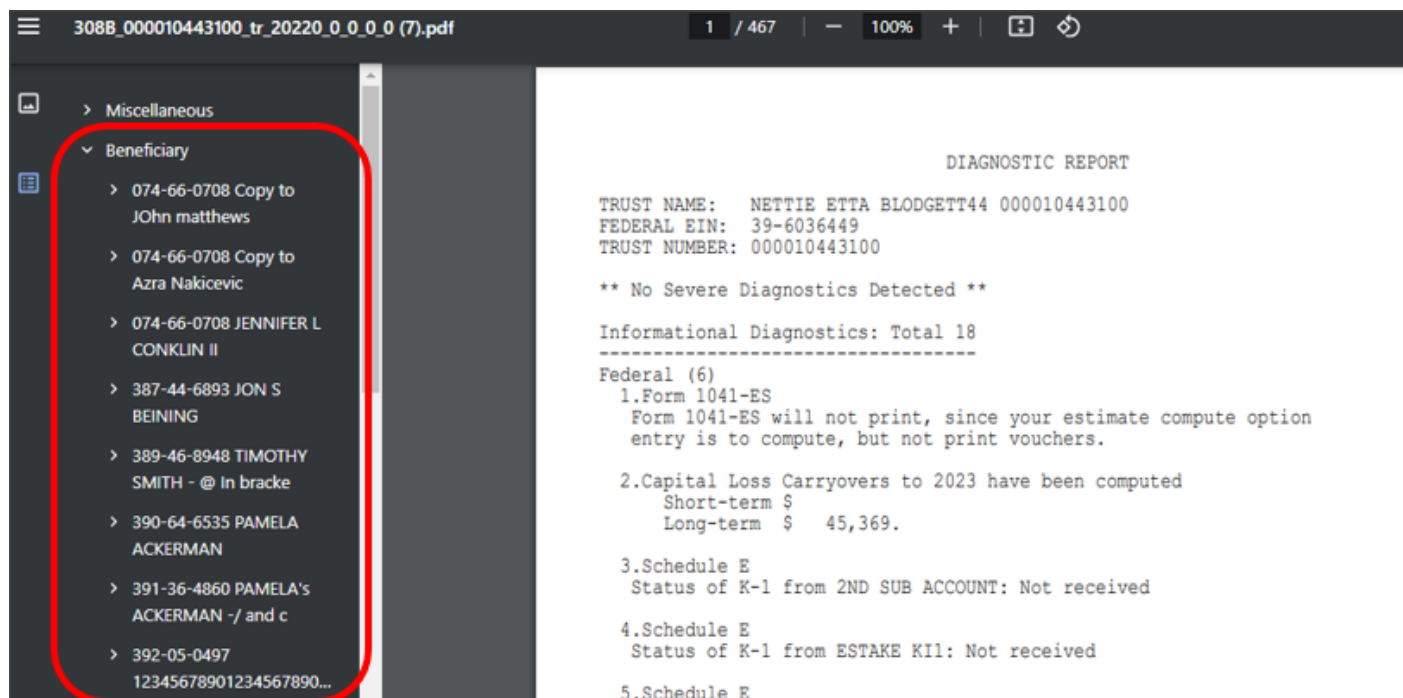
No warning message is included with the exported file. The message displays only at the time the export is requested.

Separate Beneficiary Bookmarks in Tax Return and Projection Documents

Beginning with this release, individual beneficiary bookmarks are included in the 1041 and 5227 tax return and tax return projection documents when viewing in Adobe Acrobat Reader. This feature applies to all tax years and includes documents created prior to this release. A beneficiary bookmark displays in the format, SSN/EIN - Bene Name (up to 40 characters).

Copy to recipients have separate bookmarks as well. The copy to recipient bookmarks display in the format, Beneficiary's EIN/SSN – Copy To – Name of Copy To Recipient, and precede the associated beneficiary bookmarks.

The following graphic is an example of the bookmarks for a tax return document with both beneficiaries and copy to recipients:



FIXES

For a list of ONESOURCE Trust Tax Insight fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax Insight known (open) issues, search [Trust Tax Known Issues](#).