

ONESOURCE Trust Tax

RELEASE NOTES

Version 24.05

Document Version 1

© 2024 Thomson Reuters. All rights reserved. Republication or redistribution of Thomson Reuters content, including by framing or similar means, is prohibited without the prior written consent of Thomson Reuters. Thomson Reuters and the Kinesis logo are trademarks of Thomson Reuters and its affiliated companies. [More information can be found here.](#)

DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	November 12, 2024	Initial publication

Table of Contents

ONESOURCE Trust Tax 24.05 Release Notes.....	1
Release Highlights	1
New Features	1
Tax Year 2025 Added	1
Transition from FIRE to IRIS	1
Information Reporting Setup	6
Document Delivery.....	6
Web Delivery	11
Form 1099-R.....	11
Tax Return Print File Change when Credit for Tax Paid to Other State	12
Tax Code 955 Description Update	13
990-PF Undistributed Income Total.....	13
Beneficiary/Recipient Status Update from Registers.....	14
Options and Overrides	14
HELP.....	16
Form 8621.....	20
Sales	21
Depreciation.....	22
Quick Entry	23
Form 3800.....	23
State Tax Withheld (1099s).....	28
California.....	29
Louisiana.....	30
Maine	30
New Hampshire.....	31
Virginia	32
Technology Changes	33
Fixes.....	33
Known Issues	33
ONESOURCE Trust Tax INSIGHT 24.05 Release Notes	34
Release Highlights	34

Fixes.....	34
Known Issues	34

ONESOURCE TRUST TAX 24.05 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 24.05 includes bug fixes and introduces the following features:

- Transition from FIRE to IRIS for filing information returns
- New format for HELP documentation
- Additional sftp location available for Document Delivery
- Form 3800 changes

NEW FEATURES

Tax Year 2025 Added

Tax year **2025** was added as a selection in the **Tax Year** drop-down list on the Login page and in the Main Navigation Area. The following graphic shows the tax year selections on the Login page:

ONESOURCE™ TRUST TAX

Product Access Number (PAN)

Tax Year

2025 ▾

2020

2021

2022

2023

2024

2025

▶ Login

Transition from FIRE to IRIS

Beginning in tax year 2024, information returns (except Form 1042-S) will be filed using the IRS' IRIS (Information Return Intake System). IRIS will eventually replace IRS' FIRE (Filing information Returns Electronically) system but currently IRS is maintaining both systems. Combined Federal and State (CF/CS) will also be filed through IRIS. IRIS data files are created in .xml format.

Overview

This change requires changes to the user interface that will impact your filing submission process. There is no change to processing information returns; only filing them. The following are important items to note about this transition:

- **You will be responsible for creating the data files (as in prior years) and for requesting when TR submits data files to IRS (new responsibility)**
- New pages were added to the application which will be used to create and submit for filing the CF/CS data files through IRIS
- Unlike FIRE, IRIS requires separate Original, Correction and Replacement files
- Corrections of prior year records (filed through FIRE) must also be filed through FIRE. Thomson Reuters will continue the process as done in prior years for filing this data. Users will create the files, and TR will submit them to IRS on Wednesdays
- The filing process for states that accept files in Publication 1220 format will not change from prior years. These files can be created and exported for filing directly with the states. TR does not file on your behalf.
- IRIS requires separate data fields for foreign addresses on payer records. The Payer Setup page of OTT has added these additional fields as described in a subsequent section of these notes.
- 1042-S forms are not available in IRIS and will continue to be created in FIRE format
- Thomson Reuters will continue to request filing extensions for all payers. These extension requests will be submitted through the FIRE system.

Overview of User Interface Changes

Beginning with tax year 2024, the **Prepare 1099 Data** subtopic in the **Admin** topic has been renamed **Federal 1099 Data**. The functions on these pages will control the creation and filing of CF/CS data files. Additionally, the **State Direct 1099 Data** subtopic was added to manage the creation of data files that are filed directly to the states that accept files in Publication 1220 format.

The **Federal 1099 Data** subtopic has three tabs on the main page allow user to create 1099 files, review the 1099 file and view the status of 1099 files submitted via IRIS.

- **Generate IRIS Filing Output** – used to create original, replacement, and correction data files and for which form types (e.g., 1099-DIV, 1099-INT)
- **Review and Submit to IRIS** – used to examine created files (if desired) and to request that the files be submitted to IRS
- **IRIS Filing Submission Status** – view only page provides status and details (such as errors) for all data files submitted to IRS

The **State Direct 1099 Data** subtopic resembles the **Prepare 1099 Data** page from prior years except that the federal filing details have been removed.

Generate IRIS Filing Output

Filing Options: Used to indicate the type of filing (Original/Replacement/Correction). Only one selection is allowed at a time.

- **Original Filings:** This option is selected when creating initial filings. The files created using this option will only include the records which have not been filed for that tax year.
- **Replacement Filings:** This option is selected when creating a replacement file for previously rejected original file. The replacement file will only include those records which were on the original file. It will not contain newly created records not yet filed nor correction records. Replacement filings apply only to rejected original filings. There is no replacement for rejected correction filings.
- **Correction Filings:** This option is selected when creating a correction file for previously successfully filed records.

Form Type Selection: This section displays all the 1099/1098/5498 forms supported by OTT. One or more from types can be selected as part of the same request and a Select All option is available.

The **Prepare test file** checkbox can be selected if you want to create files to review but never intend to file them with IRS.

The **File Description** field is used to add details to be associated with the file. This description will be displayed in other pages of the Federal 1099 Data subtopic.

Once **Filing Options** and **Form Type Selections** are made, click **Submit** to create the data files.

Multiple data files may be created and may differ from prior years under FIRE requirements. For example, if there are two payers in the PAN with Form 1099-MISC records and three payers in the PAN with Form 1099-NEC records, 5 files will be created if both form types are requested (two files for 1099-MISC to segregate the form and its two payers and three files for Form 1099-NEC to segregate the form and its three payers). Each file will display on the **Review and Submit to IRIS** tab. Additionally, IRIS has a 100MB file size limit so a file creation request may result in multiple files for a given file and form type.

Note: Creating data files prior to January 2025 will result in a Needs Attention error. TR will publish the available dates as part of our **Filing Dates and reminders for Information Returns** article.

Review and Submit to IRIS

Beginning in tax year 2024, this page will display all the created IRIS data files. In prior years, files created to be file through the FIRE system were displayed in the **Documents and Data Files** subtopic in the **Admin** topic and will continue to be the file location for 1042-S files and correction files for prior years.

This page provides a customizable date range for displaying files created during that time.

Submit To IRIS – Used to submit files to IRS. Files created without errors are eligible to be submitted. If the file created has no validation errors, the **Submit to IRIS** checkbox is enabled and can be clicked. It will not be enabled if a file listed is selected but has errors. Once a file is submitted, it will be transmitted to IRS. Files are transmitted throughout each day. There is no ability to pull back a submission once requested.

Output File 1 – Is the IRIS XML formatted file that is transmitted to IRS.

Output File 2 – Is the XSD validation error file if there are data errors. The file will list all errors. If there are no errors, the field will display **Validation Success**.

- This page will list all files created and will display the number of records on each file. Each file will have an estimated max of 30-35K forms which meets the 100MB file size limit. The number of forms in a file will vary by form type.
- A pagination dropdown listing with selections of 25, 50, 100, 500, and 1000 records is available at the bottom of the page to display the selected number of files
- Filtering is available on each column to narrow the results set

For example, a data file is created which results in 4 files due to file type, form type, and file size:

- Four rows with different **UTIDs** (Unique Transmission ID) will display
- **Total Records** column will display the number of forms in each file
- Each row will contain an XML file in the **Output File 1** column and a Validation File in the **Output File 2** column, if there are errors
- The **Status** will display “Complete with errors” for those records with validation errors
- The **Submit to IRIS** button will only be available for the records that pass the xml validation

IRIS Filing Submission Status

The page shows all jobs submitted to IRS. Each file is assigned a unique **ReceiptID** and is displayed on the grid. This ID is proof of filing and can be used when contacting the IRS about this file. The grid displays the transmission status of each file submitted. The Transmission status will be one of the following:

- **Queued for filing** – Initial status after file is submitted by clicking “Submit to IRIS” button
- **Submitted, Status Awaiting** – File has reached the IRIS and waiting for IRIS to process the file
- **Accepted** - File was accepted by IRS and there are no identified errors
- **Rejected** - The IRS has rejected the transmission. A list of errors is provided as part of the Acknowledgement Response and should be used to correct the errors prior to submitting a replacement file.
- **Accepted With Errors** - The IRS has successfully processed and accepted the transmission with errors. A list of errors is provided as part of the Acknowledgement Response and should be used to correct the errors prior to submitting a corrections file.

Negative Amount Reporting with IRIS

Like FIRE (Publication 1220), IRIS accepts negative numbers only in specific fields, which are listed below by form type. If any other field contains a negative number, that amount is excluded from the record when the data file is created.

Form 1099-B

- 1D - Proceeds
- Prior Year Open Contract Profit/Loss Amount
- Current Year Open Contract Profile/Loss Amount
- Contract Aggregate Profile/Loss Amount

Form 1099-OID

- Treasury Obligation OID Amount

Form 1099-Q

- Earnings Amount

State Direct 1099 Data

States that require direct 1099 filing will not be a part of the transition to IRIS. For those states that accept files formatted per Publication 1220, OTT will continue to provide the ability to create those files for export (TR does not file direct to states on your behalf). The **State Direct 1099 Data** subtopic is used to create these data files. The page is like the **Prepare 1099 Data** subtopic in prior years with the fields related to federal filings removed and will function as in prior years. Users select the form types from the first grid and select the specific states from the second grid. The state direct files generated are available for export in the **Documents and Data files** subtopic.

Admin
[Request Status and History](#)
[BarCode Tracking](#)
[ETPS Enrollment](#)
[Estimate Payments](#)
[Balance Due Payments](#)
[Extension Payments](#)
[Documents and Data Files](#)
[Prepare 1042-S](#)
[Prepare OSMI Report](#)
[Security Type Mapping](#)
[Download Archive Data](#)
[Federal 1099 Data](#)
[State Direct 1099 Data](#)

My Work
Admin
Calendar

Prepare 1099 State Direct Files - 310C - 2024

☐ 1099 Data Files

☐ 1099 DIV
☐ 1099 -INT
☐ 1099-OLD
☐ 1099-S
☐ 1099-MISC
☐ 1099-NEC
☐ 1099-R
☐ 5498
☐ 5498-ESA
☐ 1099-Q
☐ 1098

Ready.

State Direct Files

State Name	State ID	Direct Filing Requirement	PAN	Last File Prepare Date	Last File Name	Download Date
Alabama		1099s w/State WH				
Arizona		All 1099s w/State WH				
Arkansas		1099s w/State WH or over state threshold				
California		1099-MISC, 1099-NEC, 1098				
Colorado		All 1099s w/State WH				
Connecticut	Required	1099 MISC/NEC/R w/State WH				
Delaware		1099s w/State WH, 1099-MISC, 1099-NEC				

Information Reporting Setup

Beginning with tax year 2024, the **Country**, **Foreign Province**, and **Foreign Postal Code** fields were added to the **1099 Payer Information** collapsible section in the **Information Reporting Setup** under the **Setup** menu. The **Foreign Province** and **Foreign Postal Code** fields will be enabled only when the value in the **Country** field is not United States.

1099 Payer Information

Payer ID	Payer Office Code	Payer Name	Payer Name 2	Address	City	State	Zip	Country	Foreign Province	Foreign Postal Code	Changed Date	Changed By	Added Date	Added By

add new payer ...

Default (Default)	78-2343213		name1test		address	newyork	Virginia	50013	UNITED STATES ...			10/23/2024	SA1	10/21/2024	SA1
R Default	12-3456789		TEST		Texas	Texas	Wisconsin	50013	UNITED STATES ...			10/23/2024	SA1	10/21/2024	SA1
Default	21-7689659		1099 Setup test		Address	Ohio			OTHER COUNTRY	OTHR	023	10/21/2024	SA1	10/21/2024	SA1

Document Delivery

Beginning with this release, the **Document Delivery** add-on service has been enhanced to allow two sftp locations. Contact your CSE for information regarding licensing and setup details.

Setup

In the **Metadata.xml information collapsible section** in the **Document Delivery** topic under the **Setup** menu, the **SFTP Location** field was renamed to **SFTP Location 1** and the **SFTP Location 2** field was added. Both fields have a dropdown listing displaying the sftp sites you have setup through your CSE.

A selection in **SFTP Location 1** must be made before selecting from the **SFTP Location 2** dropdown. Otherwise a popup message will display stating that SFTP Location 1 must be selected.

If both **SFTP Location 1** and **SFTP Location 2** have same selection, the following popup message will be displayed.

- SFTP Location 1 and SFTP Location 2 should not have same values.

The screenshot shows the ONESOURCE Trust Tax web application. A red box highlights an error message: "ott-trusttax-cw-qa-use1-aws.tax.nonprod.thomsonreuters.com says SFTP Location 1 and SFTP Location 2 should not have same values." Below the error message is an "OK" button. The form below shows metadata for information 4970. The "SFTP Location 1" and "SFTP Location 2" fields are both set to "10.153.121.235/OTTSFTP/outgoing/SFTP2 Documents" and are highlighted with a red box. Other fields include Client Code (ADD12323), Project Signer (1 sign 1), Project Reviewer (2 Reviewer), Project Requestor (3 Requester), Job Productname (ITP-BCS), Job Partner (4 Partner), Job Reviewer (5 Reviewer), and User (User 1). The "Force admin# - year for Returns" checkbox is checked.

Field	Value
Client Code	ADD12323
Project Signer	1 sign 1
Project Reviewer	2 Reviewer
Project Requestor	3 Requester
Job Productname	ITP-BCS
Job Partner	4 Partner
Job Reviewer	5 Reviewer
User	User 1
SFTP Location 1	10.153.121.235/OTTSFTP/outgoing/SFTP2 Documents
SFTP Location 2	10.153.121.235/OTTSFTP/outgoing/SFTP2 Documents
Force admin# - year for Returns	☒

The following changes were made under **Document Cross Reference** collapsible section:

- **Document Selected Option** was renamed to **Document Selected Option for SFTP 1**
- The **Document Selected Option for SFTP 2** column was added with the same options in the dropdown listing available in **Document Selected Option for SFTP 1**:
 - No documents to be sent
 - All return pages and separate recipient packages
 - All return pages
 - Recipient packages only

The screenshot shows the "Document Cross Reference" section of the ONESOURCE Trust Tax web application. The table lists various document types and their associated options for SFTP 1 and SFTP 2. The "Document Selected Option for SFTP 1" and "Document Selected Option for SFTP 2" columns are highlighted with a red box.

Document Type	Document Option	Type Of Return	Document Selected Option for SFTP 1	Document Selected Option for SFTP 2
→ Tax Return Projection	Federal only	1041/990	Recipient packages only	Recipient packages only
→ Tax Return Projection	State only	1041/990	All return pages	All return pages
→ Tax Return Projection	1099	1099	Recipient packages only	All return pages
→ Tax Return Projection	1099 MISC	1099 MISC/NEC	All return pages and separate recipient packa...	Recipient packages only
→ Tax Return Projection	5227	5227	All return pages and separate recipient packa...	All return pages and separate recipient pac
→ Tax Return Projection	5498	5498	No documents to be sent	No documents to be sent
→ Tax Return Projection	1098	1098	No documents to be sent	No documents to be sent
→ Tax Return Projection	85-Day Election Letter	1041/990	No documents to be sent	No documents to be sent
→ Tax Return Projection	990	990 (2021 Forward)	No documents to be sent	No documents to be sent
→ Tax Return Projection	Specific State	1041/990	No documents to be sent	No documents to be sent
→ Extension	Federal and state	1041/990	All return pages	All return pages

Document Delivery

Project Reviewer: 2 Reviewer
 Project Requestor: 3 Requester
 Job Productname: ITP-BCS
 Job Partner: 4 Partner
 Job Reviewer: 5 Reviewer
 User: User 1
 SFTP Location 1: 10.153.121.235/OTTSFTP/outgoing/Documents
 SFTP Location 2: ott-trusttax-sftp-dev-use1-aws.tax.nonprod.thomsonreuters.com
 Force admin# - year for Returns: ☒

Document Type	Document Option	Type Of Return	Document Selected Option for SFTP 1	Document Selected Option for SFTP 2
Tax return	Federal and state	1041/990	All return pages and separate recipient packa...	No documents to be sent
Tax return	Federal only	1041/990	All return pages and separate recipient packa...	No documents to be sent
Tax return	State only	1041/990	All return pages	No documents to be sent
Tax return	1099	1099	No documents to be sent	All return pages and separate recipient packages
Tax return	1099 MISC	1099 MISC/NEC	No documents to be sent	All return pages
Tax return	8227	8227	No documents to be sent	Recipient packages only
Tax return	5498	5498	No documents to be sent	No documents to be sent
Tax return	1098	1098	No documents to be sent	No documents to be sent
Tax return	990	990 (2021 Forward)	No documents to be sent	No documents to be sent
Tax return	Specific State	1041/990	No documents to be sent	No documents to be sent
Tax Return Projection	Federal and state	1041/990	No documents to be sent	No documents to be sent

Ready 0 pending change(s) Unfiltered Page 1 of 1

- If you only license one sftp site for **Document Delivery**, the **Document Selected Option for SFTP 2** column is grayed out and all rows are defaulted to **No documents to be sent**.

Document Delivery

Client Code: ADD12323
 Project Signer: 1 sign 1
 Project Reviewer: 2 Reviewer
 Project Requestor: 3 Requester
 Job Productname: ITP-BCS
 Job Partner: 4 Partner
 Job Reviewer: 5 Reviewer
 User: User 1
 SFTP Location 1: 10.153.121.235/OTTSFTP/outgoing/Documents
 SFTP Location 2:
 Force admin# - year for Returns: ☒

Document Type	Document Option	Type Of Return	Document Selected Option for SFTP 1	Document Selected Option for SFTP 2
Tax return	Federal and state	1041/990	All return pages and separate recipient packa...	No documents to be sent
Tax return	Federal only	1041/990	All return pages and separate recipient packa...	No documents to be sent
Tax return	State only	1041/990	All return pages	No documents to be sent
Tax return	1099	1099	No documents to be sent	No documents to be sent
Tax return	1099 MISC	1099 MISC/NEC	No documents to be sent	No documents to be sent
Tax return	8227	8227	No documents to be sent	No documents to be sent

Ready 0 pending change(s) Unfiltered Page 1 of 1

Registers

Two existing fields (available to be added to custom registers created from the **Print Prepared but not Printed** base register) were renamed as follows to provide distinction between documents delivered to SFTP 1 and SFTP 2 locations.

- Document Delivered (Prevent Delivery)** was renamed to **Document Delivered SFTP 1 (Prevent Delivery)**
- Document Delivery Date** was renamed as **Document Delivery Date SFTP 1**

The following fields were added for SFPT Location 2 in the Print File Information category and are available to be added to a custom register:

- Document Delivered SFTP 2 (Prevent Delivery)**
- Document Delivery Date SFTP 2**

ONESOURCE™ TRUST TAX

THOMSON REUTERS

HOME REGISTERS ACCOUNTS WSC PLUS BRIDGEBACK SETUP REVIEW HELP

ACCOUNT 2023 4970 Log out v24.05

COPY OF Print Prepared But Not Printed-4970

[Select a Register Action] Save Close Collapse

Register

Results
Process
File Electronically
Mutual Fund Factors
CTF Factors
Tracking
Trust and Transaction List
Prepare CTF Reports
Options and Overrides
Create Letters
Questions/Inquiries
New Preparer Notes
New Transaction
New Beneficiary Footnote

Column Update 4970 - 2023 - Detail - COPY OF Print Prepared But Not Printed
Results - 4970 - 2023 - Detail - COPY OF Print Prepared But Not Printed - 94 applied records

	Document	Doc Option	Started	Print File Created	Who	Entity Type	Tax Yr End	Prep Code	Not To Print	L.P.	Document Delivered SFTP 1 (Prevent Delivery)	Document Delivered Date SFTP 1	Document Delivered SFTP 2 (Prevent Delivery)	Document Delivered Date SFTP 2
	Tax return	990	5/15/2024 7:10:53 AM	5/15/2024 7:11:01 AM	ALB	990	12/31/2023		False	Local	No		No	
1	Tax return	Federal and 990	5/31/2024 9:18:40 AM	5/31/2024 9:18:50 AM	ARO	Complex(\$100)	12/31/2023		False	Local	Yes		No	
2	Tax return	Federal and 990	5/31/2024 9:29:18 AM	5/31/2024 9:29:25 AM	ARO	Complex(\$100)	12/31/2023		False	Local	Yes		No	
	Tax return	5227	5/31/2024 9:58:03 AM	5/31/2024 9:58:09 AM	ARO	Grantor	12/31/2023		False	Local	No		No	
	Tax return	5227	5/31/2024 11:34:26 AM	5/31/2024 11:34:32 AM	ARO	Grantor	12/31/2023		False	Local	No		No	
	Tax return	5227	5/31/2024 11:49:48 AM	5/31/2024 11:49:55 AM	ARO	Grantor	12/31/2023		False	Local	No		No	
	Tax return	5227	5/4/2024 6:12:32 AM	5/4/2024 6:12:37 AM	ARO	Grantor	12/31/2023		False	Local	No		No	
	Tax return	5227	5/4/2024 6:30:51 AM	5/4/2024 6:30:57 AM	AML	Grantor	12/31/2023		False	Local	No		No	
	Tax return	5227	5/4/2024 6:30:31 AM	5/4/2024 6:30:37 AM	ARO	Grantor	12/31/2023		False	Local	No		No	
	Tax return	5227	5/4/2024 6:18:55 AM	5/4/2024 6:18:59 AM	ARO	Grantor	12/31/2023		False	Local	No		No	
	Tax return	5227	5/4/2024 6:24:54 AM	5/4/2024 6:24:59 AM	ARO	Grantor	12/31/2023		False	Local	No		No	
	Tax return	5227	5/4/2024 6:18:18 AM	5/4/2024 6:18:25 AM	ARO	Grantor	12/31/2023		False	Local	No		No	
	Worksheet	Full Worksheet (year-to-date)	5/4/2024 9:15:37 AM	5/4/2024 9:15:42 AM	ARO	Grantor	12/31/2023		False	Local	Yes		No	

Request Status and History

In the **Request History** collapsible section in the **Request Status and History** subtopic within the **Admin** topic the following **Request Type** selections were renamed:

- Document Delivery** was renamed to **Document Delivery For SFTP 1**
- Document Delivery For Worksheets** was renamed to **Document Delivery For Worksheets SFTP 1**

The following options were added to the Request Type dropdown listing:

- Document Delivery For SFTP 2**
- Document Delivery For Worksheets SFTP 2**

Admin

Request Status and History
BarCode Tracking
EFTPS Enrollment
Estimate Payments
Balance Due Payments
Extension Payments
Documents and Data Files
Prepare 1042-S
Prepare/Print 1042-S Rollups
Prepare 1099 Data
Prepare OSMI Report
Security Type Mapping
Download Archive Data
Send ROCR Factors to TAV
Federal 1099 Data
State Direct 1099 Data

My Work

Admin

Current Requests
Request History

Started Date - Begin: 10/27/2024 End: 11/1/2024 Display

Ended	Status	Requested By	Request Type	Request Option	File Name
10/30/2024 11:35:41 AM	Complete	DD	Download Archive Data		CLIENT1_4970_2023_2
10/30/2024 11:34:26 AM	Complete	ARO	Delete/Restore Sales from a Register		
10/30/2024 11:34:02 AM	Complete	ARO	Delete/Restore Transactions from a Register		
10/30/2024 11:26:00 AM	Complete	DD	Delete/Restore Accounts from a Register		CLIENT1_4970_WS_20
10/30/2024 11:26:03 AM	Complete	DD	New Preparer Note		CLIENT1_4970_2023_2
10/30/2024 11:26:02 AM	Complete	DD	New Bene Footnote		CLIENT1_4970_2023_2
10/30/2024 11:26:02 AM	Complete with errors	DD	Load		CLIENT1_4970_2023_2
10/30/2024 11:22:53 AM	Complete	ARO	Document Delivery For SFTP 1		
10/30/2024 8:36:45 AM	Complete	ARO	New Transaction		
10/30/2024 4:45:50 AM	Complete	DD	Status Update Report		
			Extension Balance Due Payments		
			Reports		
			PAN Document Delivery		
			Document Delivery For Worksheets SFTP 1		
			Document Delivery For SFTP 2		
			Document Delivery For Worksheets SFTP 2		

©2024 Thomson Reuters/Tax & Accounting.

Files names will now append '**_SFTP1**' or '**_SFTP2**' to the end based upon the delivery location.

Admin Request Status and History BarCode Tracking EFTPS Enrollment Estimate Payments Balance Due Payments Extension Payments Documents and Data Files Prepare 1042-S Prepare/Print 1042-S Rollups Prepare 1099 Data Prepare OSMI Report Security Type Mapping Download Archive Data Send ROCR Factors to TAV Federal 1099 Data State Direct 1099 Data	Current Requests					
	Request History					
	Started Date - Begin: 10/27/2024 End: 11/1/2024 Display					
	Ended	Status	Requested By	Request Type	Req... Option	File Name
	10/30/2024 11:28:03 AM	Complete	DO	Document Delivery For...		TESTCLIENT1_4970_WS_2023_20241030112556_SFTP1.txt
	10/30/2024 11:28:00 AM	Complete	DO	Document Delivery For...		TESTCLIENT1_4970_WS_2023_20241030112555_SFTP2.txt
	10/29/2024 2:05:31 PM	Complete	DO	Document Delivery For...		TESTCLIENT1_4970_WS_2023_20241029140526_SFTP2.txt
	10/29/2024 1:05:28 PM	Complete	DO	Document Delivery For...		TESTCLIENT1_4970_WS_2023_20241029130524_SFTP1.txt
	10/28/2024 10:28:13 AM	Complete	DO	Document Delivery For...		TESTCLIENT1_4970_WS_2023_20241028102556_SFTP1.txt
	10/28/2024 10:28:51 AM	Complete	DO	Document Delivery For...		TESTCLIENT1_4970_WS_2023_20241028102556_SFTP1.txt
	10/30/2024 11:35:41 AM	Complete	DO	Document Delivery For...		TESTCLIENT1_4970_2023_20241030113535_SFTP1.txt
	10/30/2024 11:28:02 AM	Complete	DO	Document Delivery For...		TESTCLIENT1_4970_2023_20241030112556_SFTP2.txt
	10/30/2024 11:28:02 AM	Complete with errors	DO	Document Delivery For...		TESTCLIENT1_4970_2023_20241030112555_SFTP1.txt
	10/30/2024 4:45:50 AM	Complete	DO	Document Delivery For...		TESTCLIENT1_4970_2023_20241030044539_SFTP2.txt

The **_SFTP1** or **_SFTP2** appendix will also appear as part of the **Report File Name** when reviewing the text files to identify the delivery location.

DMS Report for PAN : 4970 and Tax Year: 2023					
Date & Time: 10/28/2024 10:25:57 AM			Report File Name: TESTCLIENT1_4970_WS_2023_20241028102556_SFTP1.txt		
Status	Account Number	Document Type	Document Entity Type	Document File Name	
Message					
Successful	TEST24993716	Worksheet		TEST24993716(0) - 1041-2023 - - TEST24993716.pdf	
Successful	TEST24993718	Worksheet		TEST24993718(0) - 1041-2023 - - TEST24993718.pdf	
Successful	TEST24993723	Worksheet		TEST24993723(0) - 1041-2023 - - TEST24993723.pdf	
Successful	ACCOUNT2023UNCHECKED	Worksheet		ACCOUNT2023UNCHECKED(0) - 1041-2023 - - ACCOUNT2023UNCHECKED.pdf	
Successful	TESTDOCDEL	Worksheet		TESTDOCDEL(0) - 1041-2023 - - TESTDOCDEL.pdf	
Successful	TESTDOCDEL	Worksheet		TESTDOCDEL(1) - 1041-2023 - - TESTDOCDEL.pdf	
Successful	TESTWRKPROF1	Worksheet		TESTWRKPROF1(0) - 1041-2023 - - TESTWRKPROF1.pdf	
Successful	TESTWRKPROF1	Worksheet		TESTWRKPROF1(1) - 1041-2023 - - TESTWRKPROF1.pdf	
Successful	TESTWRKPROF2	Worksheet		TESTWRKPROF2(0) - 1041-2023 - - TESTWRKPROF2.pdf	
Successful	DOCDELFT1	Worksheet		DOCDELFT1(0) - 1041-2023 - - DOCDELFT1.pdf	
Successful	DOCDELFT3	Worksheet		DOCDELFT3(0) - 1041-2023 - - DOCDELFT3.pdf	
Successful	DOCDELFT4	Worksheet		DOCDELFT4(0) - 1041-2023 - - DOCDELFT4.pdf	
Successful	DOCDELWRKS1	Worksheet		DOCDELWRKS1(0) - 1041-2023 - - DOCDELWRKS1.pdf	

Note: There is no change to the naming conventions of the zip files nor to the PDF documents and the metadata.xml file names that the zip files contain.

Web Delivery

Beginning with this release, 5X5 Tax Letters are available to be retrieved through the **Web Delivery** service. For PANs with **Web Delivery** service enabled, both the grantor letter and K-1 package for the respective recipient of a 5X5 account will be delivered when requested.

Documents Documents Account Recipients Additional Information and Tax Forms Transactions and Funds	Document Lists - 554N - 2023 - 2571632-FED - 5x5Fed										
	Tax Year	Document									
		Document Option	Recipient	Frozen by	Keep	Created Date	Created By	Last Printed	Printed At	Number of Prints	Print N Request
	Tax Year: 2023										
	Document: Tax return										
		5x5 - Fed only 1041	Tax return			9/9/2024 9:21:43 AM	AT6	Never Printed	Local	0	
		5x5 - Fed only 1041	98-6790346 TestFed								
		5x5 - Fed only Grantor	Tax return			9/9/2024 9:21:43 AM	AT6	Never Printed	Local	0	
		5x5 - Fed only Grantor	98-6790346 TestFed								

Form 1099-R

Beginning with tax year 2024, **Form 1099-R (Copy 2)** will be added after Copy C in the tax package for recipients with state withholding so that it can be attached to their applicable state income tax return.

[Select an Account Action] Save Clear Close Collaps

240000001 Copy

General Transaction Information - 310Y - 2024 - 1099R-BA - 1099R BA testing for Release notes

Transaction Summary
New Transaction

Account
Recipients
Additional Information and Tax Forms
Transactions and Funds
Sales
Tax Review-Income

Posting Date: 12/31/2024 Tax Code: 236...1099-R State Income Tax Withheld

Tax Effective Date: 12/31/2024 Taxable Amount: 2,400.00 Units: 10.0000

Ex-Dividend Date: Income Cash: 0.00 Allocate 100% To: N/A

Factor Date: 12/31/2024 Principal Cash: 0.00 Taxable For:

Registration Code: Original Face Value: 33.00 Cost Basis: 0.00

HIT Reviewed: Apply Payments To: Wisconsin Noncovered Indicator: Undetermined

HIT Message:

Explanation:

☒ Include in Trust Accounting Income (TAI)
☐ On 1099

2024 Tax Information Statement

Page 5 of 8

Sender's name and address:
Thomson & Reuters
Executor Name Line1 Two
123 Jones Avenue
Carrollton, TX 75001

Account Number: 1099R-BA
Recipient's Tax ID Number: XX-XXX8789
Payer's Federal ID number: 75-1111111
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address:
1099R-test
576-test
Test, WI 90011

2024 Form 1099-R (Copy 2)

Form 1099-R Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.
OMB No. 1545-0119

1	Gross distribution	\$12,900.00
2a	Taxable amount	\$12,900.00
2b	Taxable amount not determined ☐ Total Distribution ☐	
3	Capital gain (included in box 2a)	
4	Federal income tax withheld	
5	Employee contributions/Designated Roth contributions or insurance premiums	
6	Net unrealized appreciation in employer's securities	
7	Distribution code(s) 7 IRA/SEP/SIMPLE ☐	
8	Other %	
9a	Your percentage of total distribution	%
9b	Total employee contributions	
10	Amount allocable to IRR within 5 years	
11	1st year of designated Roth contribution	
13	Date of Payment:	
14	State tax withheld	\$2,400.00
15	State WI Payer's state number 123456789	
16	State distribution	\$12,900.00
17	Local tax withheld	
18	Name of locality	
19	Local distribution	

Tax Return Print File Change when Credit for Tax Paid to Other State

Beginning with tax year 2024, for the tax return document, the tax return pages for the state with tax due will be included as part of the state tax return taking the credit for the tax paid. The option **Compute credit for taxes paid to other states** option must be set to **Yes** for this to apply.

Options&Overrides
PAN Level
Account Group Level

Options and Overrides - PAN Level Options - 310C

Category	Description	Override	Text Value	Drop Down Value	U/B
	*credit for taxes				
Compute - States	Compute credit for taxes paid to other states	Yes		Yes	@
Compute - States	When computing credit for taxes paid to other states, the following state should receive the credit	No		Situs state	

All tax return pages except the bar code page, estimate form, extension form and federal attachments associated with that state's return will be included in the return of the state taking the credit. The state pages will be inserted after any federal attachments.

For example, a CT situs account has GA source income. Both a CT resident return and a GA nonresident return are processed. The GA nonresident return calculates a tax due amount. A credit for tax paid to GA is

taken on the CT return. These states require a copy of federal return to be attached to state return as well. Assume estimate vouchers generated for both states (rare) and that tracking barcode pages are generated.

The State bookmark of the tax return document would show the following pages in this order:

- CT folder
 - CT barcode page
 - CT estimates
 - CT Return/detail
 - Copy of federal return
 - Copy of GA return/detail (note that this would not include the GA bar code page, the GA estimate vouchers or any federal attachments which were provided to GA)
- GA folder
 - GA barcode page
 - GA estimates
 - GA Return/detail
 - Copy of federal return

Note: The **Tax Return** processing request must be either **Federal & State** or **State Only** for this to apply. **Specific State** processing will not produce this output.

Tax Code 955 Description Update

Description of tax code 955 on the Tax Worksheet was updated from **Partnership Income** to **Payments From Partnerships** to match the tax code's description in the **Tax Code Listing**.

ACCT L577 955BA FROM 01/01/2023 TO 12/31/2023	TEST ACCOUNT INFORMATION *955BA *ACCOUNT YEAR ENDING 12/31/2023	PAGE 3 RUN 09/12/2024 08:49:12 AM
SUMMARIZED TAX CODE INFORMATION		
=====		
CATEGORY	TAX CODE PAGE	CURRENT YTD
-----	-----	-----
PAYMENTS FROM PARTNERSHIPS	955 5	8,567.60
		PRIOR YEAR

		DIFFERENCE

		NO. OPN REV
		TRNS HIT HIT HIT DESCRIPTION

		1

990-PF Undistributed Income Total

The **Undistributed Income - Total** field is available to be added to custom registers created from the **990 Computation Summary** base register. This field is the sum of **Part XII Line 6d (col b)**, **Part XII Line 6e (col c)** and **Part XII Line 6f (col d)** and is not updatable.

Column Update L585 - 2024 - Detail - 990 Computation Summary Custom										
Results - L585 - 2024 - Detail - 990 Computation Summary Custom - 1 applied records.										
ae	Part V, line 9	4720 Tax Due	Fed Compute Date	Times computed	Prep Code	Admin Code	Invest Officer Code	Part XII Line 6e (col c) ?	Part XII Line 6f (col d)	Part XII Line 6d (col b)
Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
0.00	42.00	303.00	9/2/2024 6:25:47 AM	6	435	1484	7230	31.00	32.00	30.00
Undistributed Income - Total										93

Beneficiary/Recipient Status Update from Registers

Beginning with this release, setting an initial beneficiary status for a Status Type other than 1041/990 can be done via a register column update. Before this release, a column update would only apply to **Bene Status Type** of 1041/990 when no status type was already set.

Using a **Beneficiary Status** register, open the **Column Update** collapsible section and select **Beneficiary Status** from the column update dropdown. Choose the **Bene Status Type** from the **New Value** dropdown listing, then select the desired **Status** from the subsequent dropdown listing.

Column Update 4963 - 2023 - Detail - Beneficiary Status

Column: Beneficiary Status, New Value: 1041/990, Apply update to 417 records.

Results - 4963 - 2023 - Detail - Beneficiary Status - 417 applied records.

Account	Account status	Fed Status Type	SSN	Bene Name	Beneficiary Status	Bene Status Type
1042SALES2			06-3388994	Ben123		
1099DIVTEST			22-0099884	Ben123		
1099MAILSER			44-3300994	Ben555		
1099MISCAZ			54-3388994	Ben123		
1099NEC1			11-3300994	Ben888		
1099NEC1			11-3399002	Ben222		
1099NEC1			11-4099554	Ben666		
1099NEC1			33-5099831	Ben111		

Column Update 4963 - 2023 - Detail - Beneficiary Status

Column: Beneficiary Status, New Value: 1099, Ready to Mail, Apply update to 1 records.

Results - 4963 - 2023 - Detail - Beneficiary Status - 1 applied records.

Account	Account status	Fed Status Type	SSN	Bene Name	Beneficiary Status	Bene Status Type
1042SALES2			06-3388994	Ben123		
1099DIVTEST			22-0099884	Ben123		
1099MAILSER			44-3300994	Ben555		
1099MISCAZ			54-3388994	Ben123		
1099NEC1			11-3300994	Ben888		
1099NEC1			11-3399002	Ben222		

Column Update 4963 - 2023 - Detail - Beneficiary Status

Results - 4963 - 2023 - Detail - Beneficiary Status - 1 applied records.

Account	Account status	Fed Status Type	SSN	Bene Name	Beneficiary Status	Bene Status Type
1099divtest						
1099DIVTEST		1099	22-0099884	Ben123	Ready to Mail	099

Options and Overrides

The following changes were made in Options & Overrides within the Setup menu.

- The **Asset is factored to tax code 194 or 195 (Does not apply to 1099 processing)** probe was added to the Account Probes section in the **SmartBridge Probes** category with the following dropdown selections:
 - Do not check for error (default selection)
 - Display message on worksheet or with individual transaction or sale
 - Display message and do not process tax return
 - Display message and do not process tax return projection
 - Display message, do not process tax return or tax return projections

If any option other than **Do not check for error** is selected, the probe will trigger when an asset is factored into tax codes 194 or 195 (1099-DIV Liquidation distributions).

HOME	REGISTERS	ACCOUNTS	WSC PLUS	CAR	BRIDGEBACK	SETUP	REVIEW	CONVERSIONS	HELP	ACCOUNT	2023	4963
------	-----------	----------	----------	-----	------------	-------	--------	-------------	------	---------	------	------

[Select Setup Action] Export Save							
Options&Overrides - SuperBank Options - 308A, 308B, 4963, 4973, 5046, 5048, 5211							
Category	Description	Override	Text Value	Drop Down Value	Updated By	Updated Date	
SmartBridge Probes		Y	Y	Y	Y	Y	Y
SmartBridge ...	The Employer ID of a sub account does not match the Employer ID of the main account	No		Do not check for error			
SmartBridge ...	Final Account contains accrued interest paid (tax code 991) (Does not apply to Tax Deferred Accounts)	No		Do not check for error			
SmartBridge ...	Wash sales were identified by the Automated Wash Sale calculation (Does not apply to Tax Deferred Accounts)	No		Do not check for error			
SmartBridge ...	Sales exist after Wash Sale (Does not apply to Tax Deferred Accounts)	No		Do not check for error			
SmartBridge ...	Tax lots exist where the wash sale disallowed loss amount entered is greater than the tax lot's loss amount (Does not apply to Tax Deferred Accounts)	No		Display message, do not process tax return			
SmartBridge ...	Sales match Market Discount Transaction (Does not apply to Tax Deferred Accounts)	No		Do not check for error			
SmartBridge ...	Sales with ROC match Free Receipt Transaction (Does not apply to Tax Deferred Accounts)	No		Do not check for error			
SmartBridge ...	Tax lots exist with calculated ROC in excess of Cost Basis (Does not apply to Tax Deferred Accounts)	No		Do not check for error			
SmartBridge P	Asset is factored to tax code 194 or 195 (Does not apply to 1099 processing)	No		Do not check for error			
BENEFICIARY Probes							
SmartBridge ...	No beneficiary information for account	No		Do not check for error			
SmartBridge ...	Beneficiary distributions present without beneficiaries	No		Display message on worksheet or with individual transaction or sale			
SmartBridge ...	Beneficiary(s) present with a blank or unknown state of residence	No		Display message and do not process tax return projection			

STATES ATTACHED

2023 2022

NONE NONE

PREPARER NOTES

* - NOTE WILL CARRY FORWARD

SMARTBRIDGE MESSAGES

NO TRANSACTIONS PRESENT FOR MONTH(S) OF JAN, FEB, MAR, APR, JUL, AUG, SEP, OCT, NOV

ASSET IS FACTORED TO TAX CODE 194 OR 195

VENDOR BEGINNING AND CLOSING BALANCES UNAVAILABLE

CIF OVERRIDES FOR THIS ACCOUNT

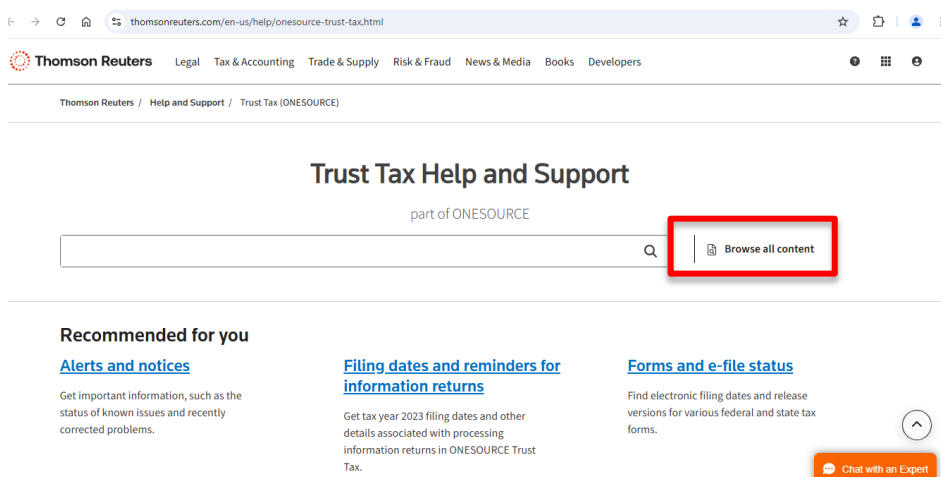
- Year 2024 was added to the **Elect out of additional first-year depreciation deduction on qualified property for post 9/10/2001 assets placed in service in the following years** heading in the **Compute – Federal** category:

Category	Description	Override	Text Value	Drop Down Value	Updated By	Updated Date
Compute - Federal						
	amount and the total of tax code 149					
	Elect out of additional first-year depreciation deduction on qualified property for post 09/10/2001 assets placed in service in the following years:					
Compute - Fe...	2001	No		No		
Compute - Fe...	2002	No		No		
Compute - Fe...	2003	No		No		
Compute - Fe...	2004	No		No		
Compute - Fe...	2008	No		No		
Compute - Fe...	2009	No		No		
Compute - Fe...	2010	No		No		
Compute - Fe...	2011	No		No		
Compute - Fe...	2012	No		No		
Compute - Fe...	2013	No		No		
Compute - Fe...	2014	No		No		
Compute - Fe...	2015	No		No		
Compute - Fe...	2016	No		No		
Compute - Fe...	2017	No		No		
Compute - Fe...	2018	No		No		
Compute - Fe...	2019	No		No		
Compute - Fe...	2020	No		No		
Compute - Fe...	2021	No		No		
Compute - Fe...	2022	No		No		
Compute - Fe...	2023	No		No		
Compute - Fe...	2024	No		No		

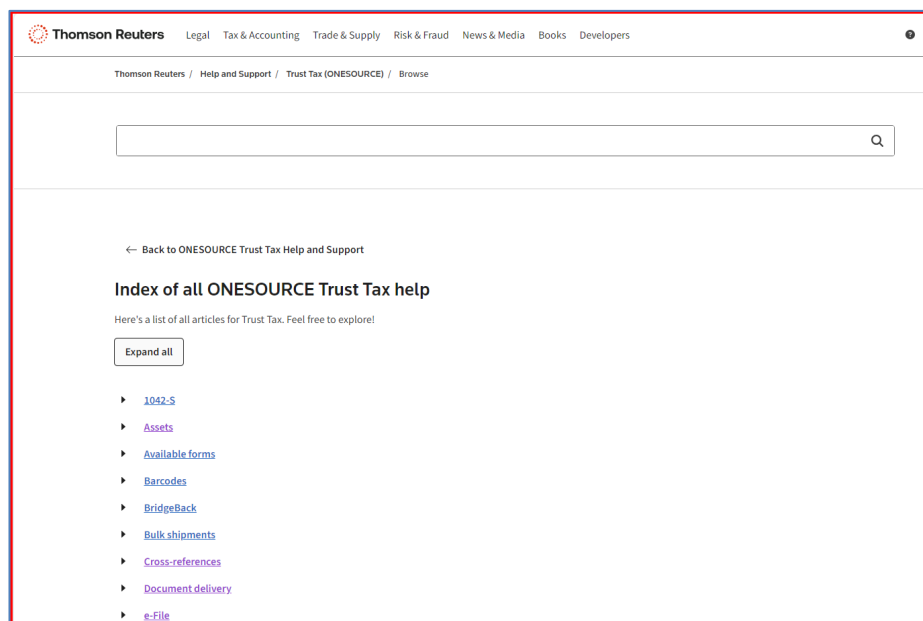
HELP

All Thomson Reuters applications have migrated user documentation/guides to a new platform. The new platform is designed using Web Content Accessibility Guidelines (WCAG) to make the Web content more accessible to people with disabilities. Accessibility involves a wide range of disabilities, including visual, auditory, physical, speech, cognitive, language, learning, and neurological disabilities. These guidelines also make Web content more usable by older individuals with changing abilities due to aging and often improve usability for users in general. Beginning with this release, accessing **Help** from the OTT menu will route to the new site. All documentation is available however the navigation has changed.

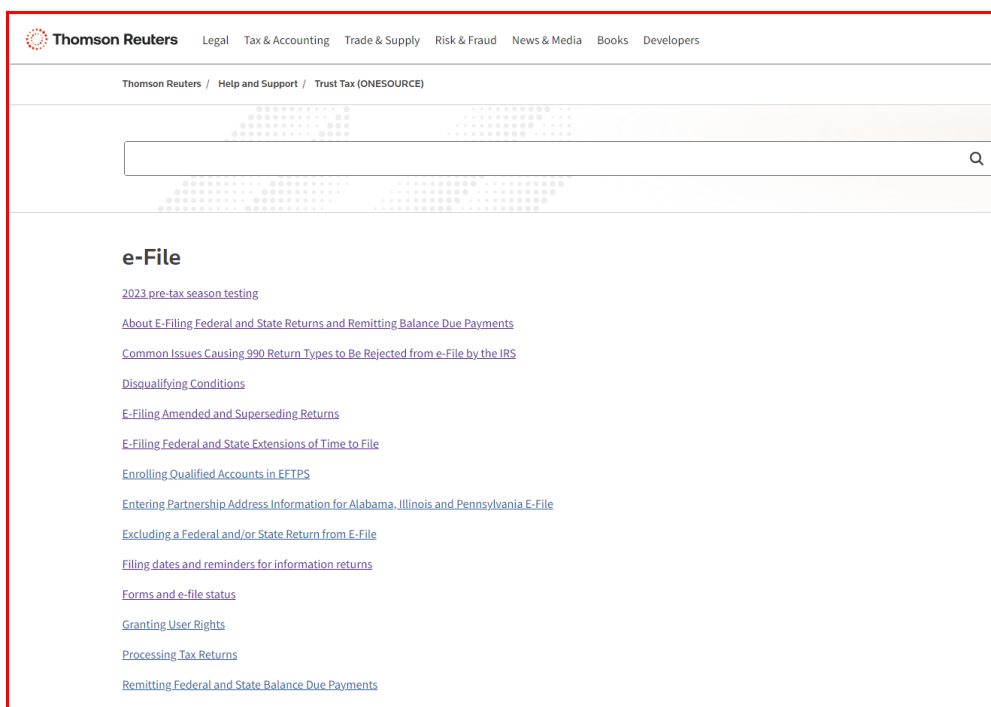
The following graphic is the home page for OTT Help:



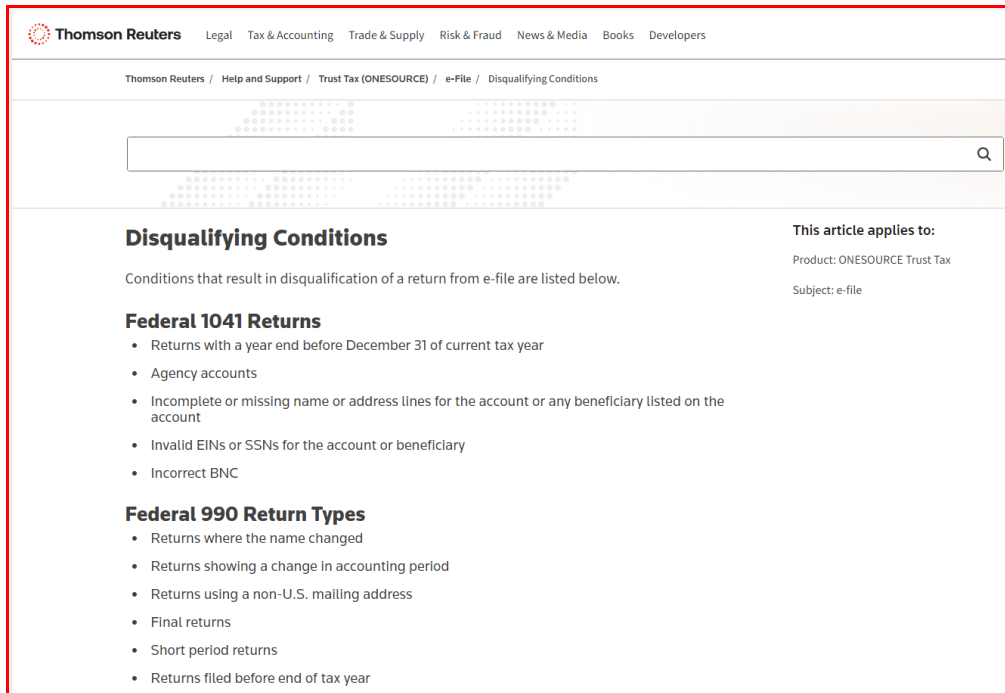
Selecting the **Browse all content** button will open an index of all OTT user guides with a search option at the top of the page:



Use the search field or select from the index of guides to open the online version of the guide. For instance, the following graphic is displayed after selecting e-file:



Each chapter of the e-File document is a hyperlink which will display the information for that area of the guide.



The screenshot shows the Thomson Reuters website interface. At the top, there is a navigation bar with the Thomson Reuters logo and links for Legal, Tax & Accounting, Trade & Supply, Risk & Fraud, News & Media, Books, and Developers. Below this, a breadcrumb path is displayed: Thomson Reuters / Help and Support / Trust Tax (ONESOURCE) / e-File / Disqualifying Conditions. A search bar is located below the breadcrumb path. The main content area is titled "Disqualifying Conditions" and includes a sub-header "Federal 1041 Returns" with a list of conditions. To the right, there is a section titled "This article applies to:" with details about the product and subject.

Thomson Reuters Legal Tax & Accounting Trade & Supply Risk & Fraud News & Media Books Developers

Thomson Reuters / Help and Support / Trust Tax (ONESOURCE) / e-File / Disqualifying Conditions

Disqualifying Conditions

Conditions that result in disqualification of a return from e-file are listed below.

Federal 1041 Returns

- Returns with a year end before December 31 of current tax year
- Agency accounts
- Incomplete or missing name or address lines for the account or any beneficiary listed on the account
- Invalid EINs or SSNs for the account or beneficiary
- Incorrect BNC

Federal 990 Return Types

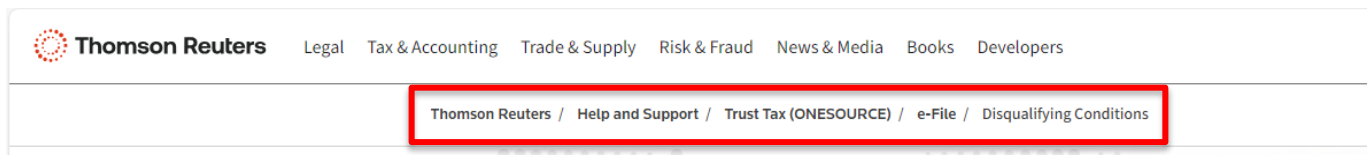
- Returns where the name changed
- Returns showing a change in accounting period
- Returns using a non-U.S. mailing address
- Final returns
- Short period returns
- Returns filed before end of tax year

This article applies to:

Product: ONESOURCE Trust Tax

Subject: e-file

The breadcrumb path is displayed at the top of the page allowing you to navigate back to the main article:



The screenshot shows the Thomson Reuters website interface. At the top, there is a navigation bar with the Thomson Reuters logo and links for Legal, Tax & Accounting, Trade & Supply, Risk & Fraud, News & Media, Books, and Developers. Below this, a breadcrumb path is displayed: Thomson Reuters / Help and Support / Trust Tax (ONESOURCE) / e-File / Disqualifying Conditions. The breadcrumb path is highlighted with a red box.

Thomson Reuters Legal Tax & Accounting Trade & Supply Risk & Fraud News & Media Books Developers

Thomson Reuters / Help and Support / Trust Tax (ONESOURCE) / e-File / Disqualifying Conditions

Below the search bar on the landing page, are links to other documentation maintained on the site.

Recommended for you

[Alerts and notices](#)

Get important information, such as the status of known issues and recently corrected problems.

[Filing dates and reminders for information returns](#)

Get tax year 2023 filing dates and other details associated with processing information returns in ONESOURCE Trust Tax.

[Forms and e-file status](#)

Find electronic filing dates and release versions for various federal and state tax forms.

[Get started](#)

Get started with ONESOURCE Trust Tax and optimize your experience with our tips.

[Mail Service and Bulk print deadlines](#)

Find Mail Service and Bulk Print cutoff dates and times to meet deadlines and provide tax information on time.

[PDF library](#)

Get PDF versions of ONESOURCE Trust Tax user guides.

[2023 pre-tax season testing](#)

Get ready for the 2023 tax season with our pre-tax season testing.

More support

Release notes

Learn about new updates and features.

[Read our release notes](#) 

System requirements

Use this guide to review system requirements for maximized functionality.

[Review system requirements](#) 

System status

Our systems are usually available, but sometimes we have scheduled maintenance.

[Check system status](#) 



Thomson Reuters Community

Need more help? Join the Community to connect with peers and get answers to your questions. An account is required.

[Visit the Community](#) 



Contact us

Talk with us

Call customer support.

Chat online

Chat with customer support.

Open a support ticket

Open and view support tickets. Receive support by phone, email, or in the portal.

The following table is a cross reference of the old and new locations of frequently accessed articles and user guides.

Article	Old Help	New Help
Tax Application Changes	Releases & Updates	Release notes List of changes to the product

ONESOURCE TRUST TAX VERSION 24.05
RELEASE NOTES V1

19

Article	Old Help	New Help
Forms and E-File Status	Releases & Updates	Forms and e-file status (main page)
Known Issues	Releases & Updates	Alerts and notices (main page)
Mail Service and Bulk Print Cutoff Dates	Releases & Updates	Mail Service and Bulk print deadlines (main page)
Release Notes	Releases & Updates	Release notes (main page)
System Status	Thomson Reuters Corporates Status	System status (main page)
Support ticketing system	Customer Community link - login required	Open a support ticket (main page) – login required

Form 8621

Beginning with tax year 2023, the following updates were made under the **General Information** collapsible section in the **Form 8621** subtopic under the **Additional Information and Tax Forms** topic:

- The **Date fund qualified as a PFIC (Override)** field was added

2573861 Test

General Information 310Y - 2023 - 1041SK - 1041SK-TR

Name of PFIC or QEF: 2573861 Test

Address: [Field]

Address Continued: [Field]

City: [Field]

Country: NO COUNTRY SELECTED

State: Unknown

Zip Code: [Field]

Foreign Province: [Field]

Foreign Postal Code: [Field]

Employer identification number (if any): [Field]

Reference ID Number: [Field]

Fund Tax Year Begin: [Field]

Fund Tax Year End: [Field]

Date fund qualified as a PFIC (Override)

*If no date above entered, Part V will assume holding period begin date on or after date fund qualified as a PFIC

☐ Excepted Specified Foreign Financial Assets are Reported on this Form

☐ Information Purposes Only (if selected, Form 8621 will print, but amounts from the form will not impact Forms 1041/5227)

- The column **Foreign tax credit allocable to excess distribution for years in holding period other than current and pre-PFIC years' (Part V, line 16d) (Override)** was added to the **Section 1291 Distributions and Dispositions (By Holding Period)** collapsible section

Section 1291 Distributions and Dispositions (By Holding Period)													
Date Acquired	Total distributions from 1291 fund during current tax year (Part V, line 16a)	Total distributions in each of 3 years preceding current tax year (Part V, line 16b)	Number of Prior Tax Years if Less Than 3	Gain/loss from disposition of Section 1291 fund stock (Part V, line 16c)	Total excess distribution allocable to current and pre-PFIC tax years Prior to becoming PFIC (Part V, line 16d) (Override)	Aggregate increase in tax allocable to excess distribution for years in holding period other than current and pre-PFIC years (Part V, line 16e) (Override)	Foreign tax credit allocable to current year distribution this holding period	Foreign tax credit allocable to excess distribution for years in holding period other than current and pre-PFIC years (Part V, line 16d) (Override)	Interest on net increase in tax reported on line 16e (Part V, line 16f) (Override)	Added Date	Added By	Changed Date	Changed By

- Columns in the **Section 1291 Distributions and Dispositions (By Holding Period)** collapsible section were renamed as follows:
 - Description** was changed to **Description of current year Distribution for this holding period (Informational only)**

- [illegible]

Sales

21

Within the **Tax Lots** collapsible section of a **Sales Detail** page, the **Include Deleted Tax lots** checkbox was added. If checked, both active and deleted tax lots will be displayed. Additionally, the ability to restore tax lots deleted within OTT can be restored by selecting the **Undo Delete** icon. 

Assets - 36202DBY6 : GNMAIL POOL #2755 SER 2029 7.0% DUE 05-20-2029 REG

Tax Lots

☒ **Include Deleted Tax lots**

	Units	Acquisition Date	Pro Rata Sales Price	Cost or Basis	Return of Capital Adjustment	Date ROC Calculated	Unknown Cost	ROC Adjusted Fed Gain/Loss	Noncovered	Term	Inherit Property
							☐				☐
Please click here to add new row...											
	48.8400	08/01/1000	48.82	48.82	0.00	-	☐	-00	Noncovered	Long-term	☐
	1,258.0000	08/01/2023	40.00	-	0.00	-	☐	40.00	-	Short-term	☐

Tax Lots

☒ **Include Deleted Tax lots**

	Units	Acquisition Date	Pro Rata Sales Price	Cost or Basis	Return of Capital Adjustment	Date ROC Calculated	Unknown Cost	ROC Adjusted Fed Gain/Loss	Noncovered	Term	Inherit Property
							☐				☐
Please click here to add new row...											
	48.8400	08/01/1000	48.82	48.82	0.00	-	☐	-00	Noncovered	Long-term	☐
	1,258.0000	08/01/2023	40.00	-	0.00	-	☐	40.00	-	Short-term	☐

Undo Delete

The deleted lots can also be viewed in the registers listed below. Check the filters of your registers so that including/excluding deleted tax lot records is setup as desired. The audit field column name is **Type of last change to tax lot** and its title is **Change type of Tax Lot**.

- Sales with missing cost/basis for a tax lot
- MBS Tax Lots
- UIT Tax Lots
- REMIC Tax Lots
- OID Tax Lots
- WSC Plus Package Tax Lots
- MLP Tax Lots

Note: Tax lots cannot be deleted or restored from registers. Those functions are only available from the account binder.

Depreciation

The following selections were added to the **Type of basis reduction** dropdown for all tax years within the **Depreciation** collapsible section of **Business Income/Loss**, **Rent and Royalty**, **Farm Income/Loss**, and **Mineral Interest Income/Loss** properties under the **Tax Review-Income** topic for 1041 accounts and the **Rent and Royalty** and **General Depreciation** under the **Tax Review-990** topic for 990 accounts.

- Current year special depreciation (60%) on post 12/31/2023 assets
- Prior year special depreciation (60%) on post 12/31/2023 assets

The screenshot shows the ONESOURCE Trust Tax interface. On the left, the 'Tax Review-Income' sidebar is visible. The main area displays the '0000003 LOUISIANA RENTAL INCOME' section. A dropdown menu for depreciation is open, showing options like 'No reduction of basis', 'Not qualified for special depreciation', and 'Current year special depreciation (60%) on post 12/31/2023 assets'. The 'Current year special depreciation (60%) on post 12/31/2023 assets' option is highlighted with a red box.

Quick Entry

The **Section 199A Dividends (Must include in Nonqualified Dividends above)** field was added to the **Income** category of the **Quick Entry** page under **Tax Review-Income**.

Note: Section 199A Dividends is a subcomponent of **Nonqualified Dividends** also available on the **Quick Entry** subtopic. Any amount entered for Section 199A dividends must also be included in the **Nonqualified Dividends** field as stated in the description for proper tax reporting. For example, if reporting \$1,000 of nonqualified dividends, \$200 of which qualifies for Sec 199A treatment, enter \$1,000 as Nonqualified Dividends and \$200 as Section 199A dividends.

The screenshot shows the 'Quick Entry - 310C - 2024 - 056324-502 - DONALD VILLANUEVA' page. It includes a table for tax returns with the following data:

Category	Description	Amount
Income	Qualified Dividends	\$9,887.00
Income	Nonqualified Dividends	\$1,000.00
Income	Section 199A Dividends (Must include in Nonqualified Dividends above)	\$200.00
Income	Qualified Foreign Dividends	
Income	Nonqualified Foreign Dividends	
Income	U.S. Government Int reported as Nonqualified Dividends	
Income	U.S. Government Int reported as Qualified Dividends	\$96.00
Income	U.S. Government Interest	
Income	Foreign Interest	
Income	Other Interest	\$478.00
Income	Federally Taxable Resident Municipal Interest	
Income	Federally Taxable Nonresident Municipal Interest	
Income	Ordinary Gain(Loss)	

Form 3800

Beginning with tax year 2024, changes were made with respect to Form 3800 including:

- Support of carryovers on an entity-by-entity basis. This includes not only pass through entities (PTEs) currently held by the trust/estate, but those which at time of disposition had a business credit carryover.

- Support tracking of carryovers by year (20-year carryforward and 1 year carryback)
- Support for elective payments and credit transfers

Changes were made in two areas of the application:

- **Form 3800 – General Business Credit** subtopic under the **Tax Review-Tax and Credits** topic
- **Credits** section of **Other Sch E** subtopic under the **Tax Review-Income** topic.

Some of the changes are common for both areas of the application and are noted.

Changes specific to the **Form 3800 - General Business Credit** subtopic:

- The **Form 3800 – General Business Credit Part III** collapsible section was renamed to **Form 3800 – General Business Credit Carryovers (2024 Display Only)**. This collapsible section is visible only in tax years 2024.
- The statement **Business credit carryover information below was computed from the 2023 tax compute and is not by entity. If business carryover information is entered elsewhere in the account, then this information will be ignored** was added above the grid.
- The **General Business Credit from a Non-Passive Activity** and **General Business Credit Carryback** columns were removed.

Form 3800 - General Business Credit Part I and Part II - 5337 - 2024 - 001 - check						
Form 3800 - General Business Credit Carryovers (2024 Display Only)						
Business credit carryover information below was computed from the 2023 tax compute and is not by entity. If business carryover information is entered elsewhere in the account, then this information will be ignored.						
Description	General Business Credit Carryforwards	Added Date	Added By	Changed Date	Changed By	
1a Investment credit from Form 3468, Part II only						
1b Advanced manufacturing production from Form 7207						
1c Increasing Research activities from Form 6765						
1d Low-income housing from Form 8586, Part I only						
1e Disabled access from Form 8826						
1f Renewable electricity, refined coal from Form 8835						
1g Indian employment from Form 8845						

- The **Credits – Carryovers from Sources Other than Pass-Through Entities (including those from Previously Disposed PTEs)** collapsible section was added

TY 2023

HOME
REGISTERS
ACCOUNTS
WSC PLUS
CAR
BRIDGEBACK
SETUP
REVIEW
CONVERSIONS
HELP
ACCOUNT
2023
5337
Logout v25.00

Tax Review-Tax and Credits
Alternative Minimum Tax and Other Taxes/Credits
Form 1116 - Foreign Tax Credit
Form 3800 - General Business Credit
Form 5884 - Work Opportunity
Form 6765 - Credit for Increasing Research Activities
Account

Form 3800 - General Business Credit Part I and Part II - 5337 - 2023 - 00 - verify
Form 3800 - General Business Credit Part III

[Select an Account Action]
Save
Clear
Close
Collapse

TY 2024

HOME REGISTERS **ACCOUNTS** WSC PLUS CAR BRIDGEBACK SETUP REVIEW CONVERSIONS HELP ACCOUNT 2024 5337

001x

[Select an Account Action] Save Clear Close

Tax Review-Tax and Credits

- Alternative Minimum Tax and Other Taxes/Credits
- Form 1116 - Foreign Tax Credit
- Form 3800 - General Business Credit
- Form 5884 - Work Opportunity Credit
- Form 6765 - Credit for Increasing Research Activities

Form 3800 - General Business Credit Part I and Part II - 5337 - 2024 - 001 - check

Form 3800 - General Business Credit Carryovers (2024 Display Only)

Credits - Carryovers from Sources Other than Pass-Through Entities (including those from Previously Disposed PTEs)

TY 2025 and Forward

HOME REGISTERS **ACCOUNTS** WSC PLUS CAR BRIDGEBACK SETUP REVIEW CONVERSIONS HELP ACCOUNT 2025 5337

000x

[Select an Account Action] Save Clear Close

Tax Review-Tax and Credits

- Alternative Minimum Tax and Other Taxes/Credits
- Form 1116 - Foreign Tax Credit
- Form 3800 - General Business Credit
- Form 5884 - Work Opportunity Credit
- Form 6765 - Credit for Increasing Research Activities

Form 3800 - General Business Credit Part I and Part II - 5337 - 2025 - 000 - verify

Credits - Carryovers from Sources Other than Pass-Through Entities (including those from Previously Disposed PTEs)

The **Credits - Carryovers from Sources Other than Pass-Through Entities (including those from Previously Disposed PTEs)** collapsible section grid has the following fields:

- Detail (hyperlink that opens a detail page)
- Entity Name
- EIN
- Added Date
- Added By
- Changed Date
- Changed By

Credits - Carryovers from Sources Other than Pass-Through Entities (including those from Previously Disposed PTEs)							
		Entity Name	EIN	Added Date	Added By	Changed Date	Changed By
Please click here to add new row...							
X	Detail	Entity Test		9/10/2024 4:27:00 AM	SA1	9/10/2024 4:27:00 AM	SA1

Creating an entity will activate the **Detail** link. When clicked it opens a page containing fields found on the **Form 3800 - General Business Credit Part III** collapsible section in tax years prior to 2024. The column names have been revised as follows:

- Line
- Description
- Current Year Amount (in prior years named Amount)
- Total carryforwards from prior year(s)
- Total carryforwards to XXXX (the title for this column will be dynamic and XXXX will represent the subsequent Tax Year)

The following information pertains to both Form 3800 and Other Sch E activities (line items vary by type of activity - Partnership, S-Corp, Trust/Estate).

Detail page accessed from **Form 3800** subtopic:

▼ Credits 5337 - 2024 - 001 - check

Line	Description	Current Year Amount	Total carryforwards from prior year(s)	Total carryforwards to 2025	
1a	Investment credit from Form 3468, Part II only	10.00	210		Detail
1b	Advanced manufacturing production from Form 7207				Detail
1d	Low-income housing from Form 8586, Part I only				Detail
1e	Disabled access from Form 8826				Detail
1f	Renewable electricity, refined coal from Form 8835				Detail
1g	Indian employment from Form 8845				Detail
1h	Orphan drug from Form 8820				Detail
1i	New markets from Form 8874				Detail
1j	Small employer pension plan startup costs from Form 8881				Detail
1k	Employer-provided child care facilities and services from Form 8882				Detail
1l	Biodiesel and renewable diesel fuels from Form 8864				Detail
1m	Low sulfur diesel fuel production from Form 8896				Detail
1n	Distilled spirits from Form 8906				Detail
1o	Nonconventional source fuel from Form 8907				Detail
1p	Energy efficient home from Form 8908				Detail
1q	Energy efficient appliance from Form 8909				Detail
1r	Alternative motor vehicle from Form 8910				Detail
1s	Alternative fuel vehicle refueling property from Form 8911				Detail
1t	Enhanced oil recovery credit from Form 8830				Detail
1u	Mine rescue team training from Form 8923				Detail
1v	Agricultural chemicals security from Form 8931				Detail
1w	Employer differential wage payments from Form 8932				Detail
1x	Carbon dioxide sequestration from Form 8933				Detail

Detail page accessed from Credit link from **Other Schedule E** subtopic:

Line	Description	Current Year Amount	Total carryforwards from prior year(s)	Total carryforwards to 2025	
15A	Low income housing credit (section 42(j)(5)) from pre-2008 buildings				Detail
15B	Low income housing credit (other) from pre-2008 buildings				Detail
15C	Low income housing credit (section 42(j)(5)) from post-2007 buildings				Detail
15D	Low income housing credit (other) from post-2007 buildings				Detail
15E	Qualified rehabilitation expenditures (rental real estate)				Detail
15F	Other rental real estate credits				Detail
15G	Other rental credits				Detail
15H	Undistributed capital gains credit				Detail
15I	Biofuel producer credit				Detail
15J	Work opportunity credit				Detail
15K	Disabled access credit				Detail
15L	Empowerment zone and renewal community employment credit				Detail
15M	Credit for increasing research activities (All others)				Detail
15M	Credit for increasing research activities (Eligible small business)				Detail
15N	Credit for employer social security and Medicare taxes				Detail
15O	Credit for backup withholding				Detail
15P	Advanced manufacturing production				Detail
15P	Agricultural chemical security credit				Detail
15P	Alternative fuel vehicle refueling property credit				Detail
15P	Alternative motor vehicle credit				Detail
15P	Biodiesel and renewable diesel fuels credit				Detail
15P	Build America bond credit				Detail

Clicking any of the detail links opens a **Credits** collapsible section containing three group boxes. The **Credits** collapsible section information below applies to both the **Form 3800 – General Business Credit** subtopic and the **Credits** section of **Other Sch E** activities.

- **Current Year Credit**

Credits 310C - 2024 - 056324-502 - DONALD VILLANUEVA			
Current Year Credit			
Description	Total	Passive (Override)	Non-passive (Override)
Current year credit			

- **Elective Payment Election and Transfer Entity Information**

Elective Payment Election and Transfer Entity Information				
Description	General	Total	Passive	Non-passive
Transfer registration number				
Elective payment registration number				
Transfer entity EIN				
Credit transfer elections sold				
Credit transfer elections purchased				
Gross elective payment election (EPE) amount				
Amount of gross EPE applied against tax in Part II (Override)				

- **Credit Carryovers**

Beginning with tax year 2024, the **State Tax Withheld Reported on 1099 Form(s)** subtopic was added to the **States** topic. This should be used to report required payer details for state withholding amounts. A grid is provided with access to a detail page to enter multiple state withholding amounts from different payers and/or form types.

ONESOURCE TRUST TAX VERSION 24.05
RELEASE NOTES V1

Clicking the Detail link after creating a Payer displays the detail page:

State Tax Withheld Reported on 1099 Form(s)

Amount Withheld

1200

State

Rhode Island

Type of 1099

1099-B

Payer Name

Payer 1

Payer Address

Payer Address

Payer Address Continued

Payer Address Continued

Payer City

Payer City

Payer State

Unknown

Payer Postal (Zip) Code

90089

Payer Phone Number

908765432

Foreign Country Information if Applicable:

Foreign Country Information

Payer Foreign Country

VANUATU

Payer Foreign Province

Foreign Province

Recipient Account Number (Optional)

Rep-12346

Note: ZIP codes not in a US format will not save and the following error displays. This will be corrected in the next release. Once corrected, ZIP codes up to 16 digits will be accepted.

ONESOURCE™ TRUST TAX

HOME REGISTERS ACCOUNTS WSC PLUS CAR BRIDGEBACK

0001ES

States

States Summary

General Beneficiary State Information

State Tax Withheld Reported on 1099 Form(s)

Payer1 12-1234567

State Tax Withheld Reported on 1099 Form(s)

Amount Withheld

1290

State

Unknown

Type of 1099

1099-B

Payer Name

Payer1

Payer Address

ott-trusttax-cw-qa-use1-aws.tax.nonprod.thomsonreuters.com says

Valid Zip Code formats are 12345, 123451234, or 12345-1234

OK

THOMSON REUTERS

COUNT 2024 5337 Logout v25

Account Action] Save Clear Close Collapse

California

Beginning with tax year 2023, the **Pass-through entity elective tax credit carryover** field was added to the **Tax Withheld and Other Credits** group box in this **Payments and Credits** collapsible section as shown in the following graphic.

HOME REGISTERS ACCOUNTS CAR BRIDGEBACK SETUP REVIEW CONVERSIONS HELP ACCOUNT 2023 310Y Logout v24.05

TE-TAXOVERVIEW

[Select an Account Action] Save Clear Close Collapse

States

States Summary

General Beneficiary State Information

Income and Deductions

Nonresident Returns and Beneficiaries

Schedules and Forms

Payments and Credits

Category	Description	Amount
Extensions	Total tax the estate or trust expects to owe on Form 3563 (Override)	
Payment	Extension payments from FTB 3563	
Payment	Withholding Form 592-B and/or 593	
Tax	Other Tax	
Tax	QSP tax (177C Sec 24693)	
Tax	ESBT Tax (Override)(Detail will not print)	
Tax	Use Tax	

Ready.

0 pending changes. Unfiltered Page 1 of 1

Tax Withheld and Other Credits

California income tax previously paid - Amended Returns Only (Override)

FTB serial numbers on tax deposits

Pass-through entity elective tax credit carryover 1,245.00

Ad Valorem Offshore Vessels

Louisiana

Beginning with tax year 2024, the following changes were made in the **Payments and Credits** collapsible section (after the **Other Credits** grid):

- The **Previously Unemployed** field was removed from the **Schedule NRC-P3 - Transferable Nonrefundable Priority 3 Credits** group box.
- The **New Markets** field was removed from the **Schedule NRC-P3 - Transferable Nonrefundable Priority 3 Credits** section
- The **Restaurant Recycling of Oyster Shells** field was added to the **Schedule RC-P2 Refundable Priority 2 Credits** group box

Schedule RC-P2 Refundable Priority 2 Credits

	Ad Valorem Offshore Vessels
	Telephone Company Property
	Prison Industry Enhancement
	Milk Producers
	Technology Commercialization
	Retention and Modernization
	Digital Interactive Media and Software
	Funeral and Burial Expense for a Pregnancy-related Death
	Restaurant Recycling of Oyster Shells

Maine

Beginning with tax year 2024, the **Taxes paid (overpayment received) with original filing (Override)** field was added to the **Payment** category of the **Payments and Credits** collapsible section.

Transactions in tax code 190 (State Tax Paid/Refund on Original Filing) with the **Apply Payments To** field populated with Maine will automatically flow to this field.

Maine

▶ Maine General Information - 4963 - 2024 - NHESTM - NHESTM

▶ Income and Deductions

▶ Nonresident Returns

▼ Payments and Credits

Payments and Credits

Category	Description	Amount	Selection
Credit	High technology credit		
Credit	Carryforward of certain credit amounts		
Credit	Media production credit		
Credit	Pine tree development zone credit		
Credit	Employer credit for family and medical leave act		
Credit	Other tax credits		
Credit	Name of other jurisdiction taxing income		
Credit	Employer Credit for Volunteer Firefighters and Volunteer Municipal Emergency Medical Services Persons		
Income	Income taxed by other jurisdictions		
Payment	Income tax withheld		
Payment	Taxes paid with extension (Override)		
Payment	Taxes paid (overpayment received) with original filing (Override)	\$-2,000.00	
Payment	Income taxes paid to other jurisdictions		
Payment	Real estate withholding tax payments		

250000002 Copy

▼ General Transaction Information - 4963 - 2024 - NHESTM - NHESTM

Posting Date: 1/10/2025 Tax Code: 190 - State Tax Paid/Refund on Original Filing

Tax Effective Date: 12/31/2024 Taxable Amount: 2,000.00 Units: 0.0000

Ex-Dividend Date: Income Cash: 0.00 Allocate 100% To: N/A

Factor Date: Principal Cash: 0.00 Taxable For:

Registration Code: Original Face Value: 0.00 Cost Basis: 0.00

HIT Reviewed: Apply Payments To: Maine Noncovered Indicator: Undetermined

HIT Message:

Explanation:

☒ Include in Trust Accounting Income (TAI)

☐ On 1099

▶ Assets - 1 : ALMYRA GORDON TEST TRUST

▶ Paid For

▶ Paid To

▶ Paid By

▶ Trust Accounting System

▶ Preparer Notes

New Hampshire

Beginning with tax year 2024, the **Current year estimated tax payments** field was added to the **Payment** category of the **Payments and Credits** collapsible section.

Transactions in tax codes **81 - State Estimates - Income** and **82 - State Estimates – Principal** with the **Apply Payments To** field populated with New Hampshire will automatically flow to this field.

States

[States Summary](#)

[General Beneficiary State Information](#)

[State Tax Withheld Reported on 1099 Form\(s\)](#)

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

New Hampshire

▶ New Hampshire General Information - 5337 - 2024 - 001 - check

▶ Income and Deductions

▼ Payments and Credits

Payments and Credits

Category	Description	Amount
Credits	RSA 77-G education credit	
Payment	Taxes paid with extension (return and extension form) (Override)	
Payment	Amount paid with original return (amended returns only) (Override)	
Payment	Current year estimated tax payments	\$-7,890.00
Payment	Carryover from prior-year return	
Payment	Carryover allocated to income	
Payment	Carryover allocated to principal	
Payment	Amount of payment made electronically	

General Transaction Information - 5337 - 2024 - 001 - check

Posting Date:

12/31/2024

Tax Code:

81....State Estimates - Income

Tax Effective Date:

12/31/2024

Ex-Dividend Date:

Factor Date:

Registration Code:

HIT Reviewed:

☐

HIT Message:

Taxable Amount:

7,890.00

Income Cash:

0.00

Principal Cash:

0.00

Original Face Value:

0.00

Apply Payments To:

New Hampshire

Units:

10.0000

Allocate 100% To:

N/A

Taxable For:

Cost Basis:

0.00

Noncovered Indicator:

Undetermined

Explanation:

☒ Include in Trust Accounting Income (TAI)

☐ On 1099

General Transaction Information - 5337 - 2024 - 001 - check

Posting Date:

12/31/2024

Tax Code:

82....State Estimates - Principal

Tax Effective Date:

12/31/2024

Ex-Dividend Date:

Factor Date:

Registration Code:

HIT Reviewed:

☐

HIT Message:

Taxable Amount:

7,890.00

Income Cash:

0.00

Principal Cash:

0.00

Original Face Value:

0.00

Apply Payments To:

New Hampshire

Units:

10.0000

Allocate 100% To:

N/A

Taxable For:

Cost Basis:

0.00

Noncovered Indicator:

Undetermined

Explanation:

☒ Include in Trust Accounting Income (TAI)

☐ On 1099

Virginia

Beginning with tax year 2024, the **Retroactive Pass-Through Entity Elective Tax Payment** field in the **Credit** category on the **Payments and Credits** collapsible section was removed.

Tax Year 2023

ONESOURCE™ TRUST TAX

THOMSON REUTERS

HOME REGISTERS ACCOUNTS WSC PLUS CAR BRIDGEBACK SETUP REVIEW

ACCOUNT

2023

L577

Logout v24.0

CONVERSIONS HELP

[Select an Account Action] Save Clear Close Collapse

States

States Summary

General Beneficiary State Information

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

Tax Review - Income

Tax Review - Deductions

Credit	Enterprise zone state unemployment tax credit	
Credit	Worker training tax credit	
Credit	100% coalfield employment enhancement credit	
Credit	Full coalfield employment enhancement credit	
Credit	85% coalfield employment enhancement credit	
Credit	Retroactive Pass-Through Entity Elective Tax Payment Credit	\$2,200.00
Credit	Virginia housing opportunity tax credit	
Payment	Taxes paid with extension (return only) (Override)	
Payment	Amount paid with original return (amended returns only) (Override)	

This cell is read only.

0 pending change(s)

Unfiltered

Page 1 of 1

Other state to which taxes were paid

Unknown

Penalty and Interest

ONESOURCE TRUST TAX VERSION 24.05
RELEASE NOTES V1

32

Tax Year 2024

ONESOURCE™ TRUST TAX



HOME REGISTERS ACCOUNTS WSC PLUS CAR BRIDGEBACK SETUP REVIEW CONVERSIONS HELP

ACCOUNT 2024 L577 Logout v24.05

001ES

States

States Summary

General Beneficiary State Information

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

Tax Review-Income

Tax Review-Deductions

Tax Review-Tax and Credits

Tax Review-Tax Payments

Tax Review-Exemption and Penalties

Payments and Credits

Description	Amount
Credit	Enterprise zone real property investment tax credit
Credit	Coastfield employment enhancement tax credit (from Form 306)
Credit	Worker retraining credit
Credit	Qualified equity and subordinated debt investments tax credit
Credit	Land preservation tax credit
Credit	Allowable percentage for credit
Credit	Enterprise zone state unemployment tax credit
Credit	Worker training tax credit
Credit	100% coastfield employment enhancement credit
Credit	Full coastfield employment enhancement credit
Credit	85% coastfield employment enhancement credit
Credit	Virginia housing opportunity tax credit
Payment	Taxes paid with extension (return only) (Override)
Payment	Amount paid with original return (amended returns only) (Override)

This cell is read only.

6 pending changes

Unfiled Page 1 of 1

Other state to which taxes were paid Unknown

TECHNOLOGY CHANGES

Enter technology changes text. Remove this section if there are no changes.

FIXES

For a list of ONESOURCE Trust Tax fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax known (open) issues, search [Trust Tax Known Issues](#).

ONESOURCE TRUST TAX INSIGHT 24.05 RELEASE NOTES

For documentation and other product information, access [Customer Community](#) then search Knowledge Center. To read a digital version of Release Notes, click [here](#).

RELEASE HIGHLIGHTS

ONESOURCE Trust Tax version 24.05 only includes an update to the version number.

FIXES

For a list of ONESOURCE Trust Tax fixes (closed issues), search [Trust Tax Known Issues](#).

KNOWN ISSUES

For a list of ONESOURCE Trust Tax known (open) issues, search [Trust Tax Known Issues](#).