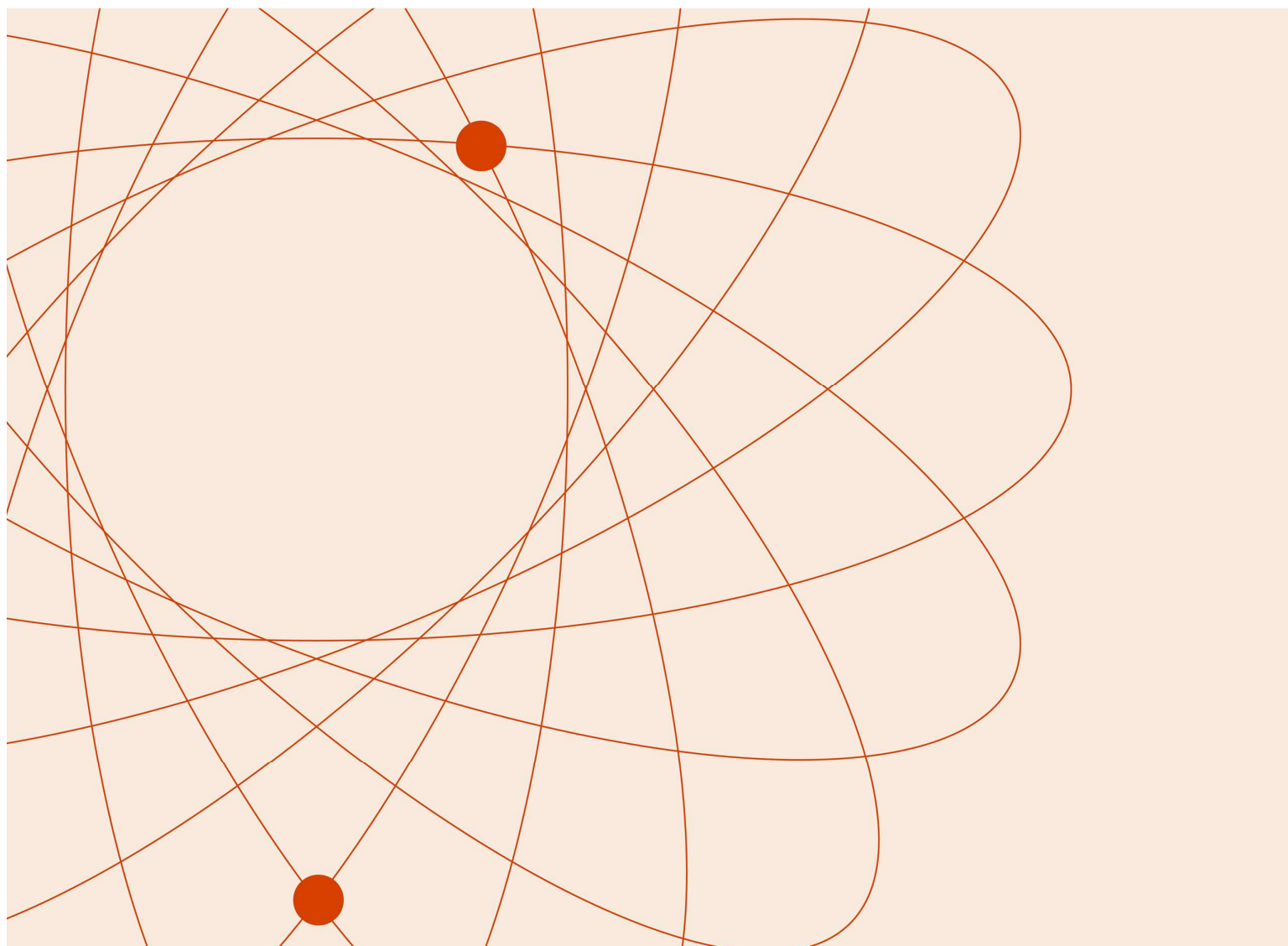


ONESOURCE Trust Tax

Release Notes

Version 25.01



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ONESOURCE Trust Tax 25.01 Release Notes

For documentation and other production information, access [Trust Tax Help and Support](#).

Release Highlights

ONESOURCE Trust Tax version 25.01 includes bug fixes and introduces the following features:

- IRIS file generation and submission process improved to protect generated files from overwriting submission requests in progress
- Short summary of main new feature
- Short summary of main new feature

New Features

The topics below describe features added with this release.

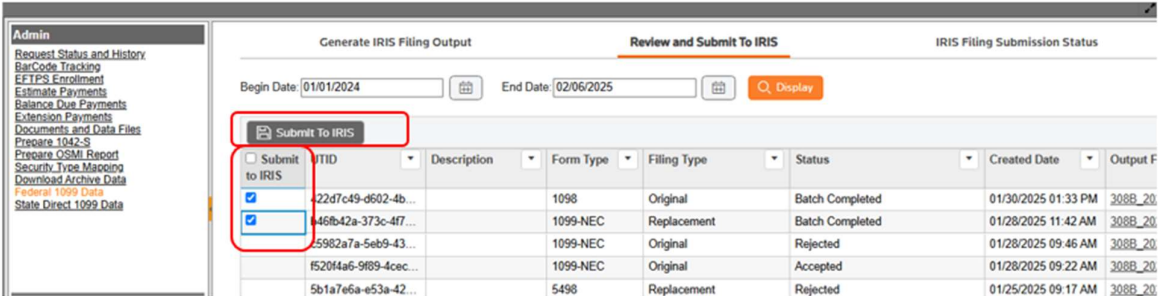
Thomson Reuters Branding

The Thomson Reuters logo in the upper right hand corner of each page and the browser tab have been updated to reflect our new branding.



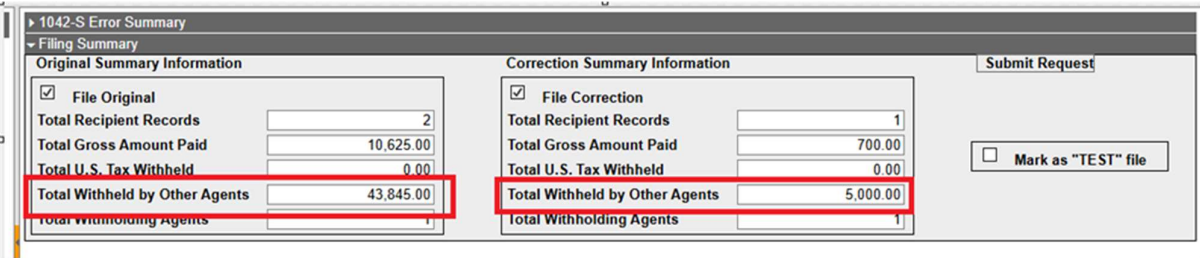
IRIS

The **Submit to IRIS** button is now disabled when a 1099 file prepare request is in progress. This button is located on the **Review and Submit to IRIS** tab on **Federal 1099 data** page. This change was necessary to ensure the most recently prepared file is completed before a submit to IRS request is initiated. The **Submit to IRIS** button will be enabled once the Prepare request (made from the **Generate IRIS Filing Output** tab) is completed.



1042-S

The **Total Withheld by Other Agents** field was added to the **Filing Summary** in the **Prepare 1042-S** subtopic in the **Admin** topic. The field is in both the **Original** and **Correction Summary Information** group boxes and is used to confirm amounts to be reported prior to creating 1042-S data files.



Detail by Recipient Registers

The **Test File** column was added to all the **Detail by Recipient (Federal)** base registers. Entries in the register that are included in a 1099/1098/5498 IRIS test file will be set to “Yes”. The value will be updated to “No” once an actual file (one that can be submitted to IRS) is generated.

Column Update 308B - 2024 - Detail - 1099-R Detail by Recipient (Federal)									
Results - 308B - 2024 - Detail - 1099-R Detail by Recipient (Federal) - 12 applied records.									
g Option	IRS Submit Dt	Filing Status	IRS Receipt ID	File Name	IRS Acct No	Filing State	St Payer ID	1099-R Corr No	Test File
al	1/23/2025 8:11:01 AM	Rejected	2024-37841481530-101ac3e8d	308B_2024_1099R_F_O_File_4.zip	308B0000008	OH		Initial filing	Yes
al	1/23/2025 8:11:01 AM	Rejected	2024-37841480774-851b3518	308B_2024_1099R_CFS_O_File_11.zip	308B0000001	CO		Initial filing	Yes
al	1/23/2025 8:11:01 AM	Rejected	2024-37841480774-851b3518	308B_2024_1099R_CFS_O_File_11.zip	308B0000002	CO		Initial filing	Yes
al	1/23/2025 8:11:01 AM	Rejected	2024-37841480774-851b3518	308B_2024_1099R_CFS_O_File_11.zip	308B0000009	CO		Initial filing	Yes

The following table list the registers where this column was added.

Base Category	Register Name
IRIS Filing Review	1098 Detail by Recipient (Federal)
IRIS Filing Review	1099-DIV Detail by Recipient (Federal)
IRIS Filing Review	5498 Detail by Recipient (Federal)
IRIS Filing Review	5498 Coverdell ESA Detail by Recipient (Federal)
IRIS Filing Review	1099-INT Detail by Recipient (Federal)
IRIS Filing Review	1099-OLD Detail by Recipient (Federal)
IRIS Filing Review	1099-B Detail by Recipient (Federal)

Base Category	Register Name
IRIS Filing Review	1099 MISC Detail by Recipient (Federal)
IRIS Filing Review	1099 NEC Detail by Recipient (Federal)
IRIS Filing Review	1099-R Detail by Recipient (Federal)
IRIS Filing Review	1099-Q Detail by Recipient (Federal)

Name Parsing Lock Fields

The following fields can be added to custom registers created from the referenced base registers:

- **Lock Bene Name Parsing** is available to be added to registers created from **Beneficiary List** base register
- **Lock Name Parsing** is available to be added to registers created from **Paid-by Names and Addresses** base register
- **Lock Recip Parsing** is available to be added to custom registers created from **Paid-to Names and Addresses** base register

Column Update 4963 - 2024 - Detail - Beneficiary List-Test										
Results - 4963 - 2024 - Detail - Beneficiary List-Test - 232 applied records.										
Name prefix	First name	Middle name	Last name	Name suffix	Bene Res St	Entity Type	Status	Frm 2439 Undiat LT Gn	Lock Bene Name Parsing	
Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	JONES		RODRICK			Complex(\$100)	TX			
	Indiana	bene	1		IN	Complex(\$100)	IN			
	Indiana	Bene	2		IN	Complex(\$100)	IN		On	

Column Update 4963 - 2024 - Detail - Paid-to Names and Addresses-Test2										
Results - 4963 - 2024 - Detail - Paid-to Names and Addresses-Test2 - 3028 applied records.										
State	Zip	Country	Foreign Postal Code	Foreign Province/State	Paid-To Info Lock	Date added	Load Upd Date	Lock Recip Parsing		
Y	Y	Y	Y	Y	Y	Y	Y	Y		
Illinois	60555	UNITED STATES OF AMERICA				8/4/2012 11:19:00 AM	12/31/2022 3:08:00 AM			
Unk...		UNITED STATES OF AMERICA				10/1/2012 10:00:00 AM	9/16/2019 10:29:00 AM			
Unk...		UNITED STATES OF AMERICA				10/1/2012 10:00:00 AM	9/3/2019 11:42:00 AM			

Column Update 4963 - 2024 - Detail - Paid-by Names and Addresses-Test										
Results - 4963 - 2024 - Detail - Paid-by Names and Addresses-Test - 12 applied records.										
State	Zip	Country	CA Province	Province	Foreign Postal Code	TIN Lock	Paid-by Chng Type	Load Dt	2439 Type	Lock Name Parsing
Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Tennessee	37405	UNITED STATES OF AMERICA					Change		No On	
		UGANDA		Test	Test	On	Change		No	
		UZBEKISTAN		Test	Test		Change		No	
		URUGUAY		Test	Test		Change		No	
							Change		No	

The parsed name fields are populated and updated automatically when any name field (Name prefix, First name, Middle name, Last name and/or Name suffix) is new or updated either via data load or by a user in OTT and the lock is not "On". If the lock field is "blank", changes to name either through data loads or by a user in OTT will trigger the parse fields to be updated. If the lock field is set to "On", updates to name fields will not automatically update the parsed name fields. The locks can be globally updated via the Column Update feature.

Extension Summary Register

The following fields (in the Forms Prepared category) can be added to custom registers created from the **Extension Summary** base register. These fields are no longer available in custom registers created from the **Computation Summary** base register.

- **Form 7004** – applies to 1041 extensions (will always be set to "No" for 990 and 5227 extensions)

- **Form 8868** - applies to 5227 & 990 extensions (will always be set to “No” for 1041 extensions)

Register									
Results Process File Electronically Mutual Fund Factors CTF Factors Tracking Trust and Transaction List Prepare CTF Reports Options and Overrides Greeting Letters Custom Inserts New Preparer Notes New Transaction New Beneficiary Footnote									
Column Update 4970 - 2024 - Detail - COPY OF Extension Summary Results - 4970 - 2024 - Detail - COPY OF Extension Summary - 25 applied records.									
	Account	Name	Form 7004	Form 8868	Tax ID	Entity Type	Ext Return Type	Fe...	
☐	1041TRUST2024	1041Trust2024	Yes	No	21-0000005	Complex(\$100)	1041/990	FED	
☐	1041TRUST20241	1041TRUST20241	Yes	No	21-0000008	Complex(\$100)	1041/990	FED	
☐	5227TRUST2024	5227TRUST2024	Yes	No	21-0000034	Complex(\$100)	1041/990	FED	
☐	5227TRUST2024	5227TRUST2024	No	Yes	21-0000034	Complex(\$100)	5227	FED	
☐	990990	990990	No	Yes	21-0000005	990	990 (2021 Forward)	FED	
☐	990TRUST2024	990Trust2024	No	Yes	21-0000034	990	990 (2021 Forward)	FED	
☐	990TRUST2024	990Trust2024	No	Yes	21-0000034	990	990 (2021 Forward)	FED	
☐	EXTENSIONDOC...	EXTENSIONDOCDEL	No	No	21-0000005	Complex(\$100)	5227	FED	

Custom registers previously created from the **Computation Summary** base register that include these fields will continue to display the values in these columns.

Print Option for Grantor Returns

As announced on January 10, 2025, in the **List of tax application changes to the product – 2024** article in Help, the **Categorization of Sales on Grantor Tax Statement and Supporting Sales Detail (Option applicable beginning with tax year 2024)** option was added to the **Print** category in **Options & Overrides**. The option provides the following selections:

- **Use 'For Form 8949' indicator on tax lots to categorize sales** – system default
the grantor letter and supporting sales detail will be presented as follows:
 - Short-term sales will reflect Form 8949 Box A-C dependent upon the “For Form 8949” selection on the tax lots
 - Long-term sales will reflect Form 8949 Box D-F dependent upon the “For Form 8949” selection on the tax lots
 - The supporting gains/losses statements will be separated by Form 8949 Box (A-C for short-term; D-F for long-term)
- **Categorize sales as if trust did NOT receive a Form 1099-B (Code C for Short-term sales and Code F for Long-term sales)** – if selected, presentation will be the same as in prior years:
 - Short-term sales are presented on the grantor letter as Form 8949 Box C regardless of the “For Form 8949” selection on the tax lots
 - Long-term sales are presented as Form 8949 Box F regardless of the “For Form 8949” selection on the tax lots
 - The supporting gains/losses statements are separated between short and long term

Note: The option is only available at the Account Binder level if the entity type is Grantor.

ONESOURCE™ TRUST TAX

HOME REGISTERS ACCOUNTS WSC PLUS BRIDGEBACK **SETUP** REVIEW HELP

ACCOUNT

2024

L577

1099-FIRE

[Select Setup Action]

Export

Save

Clear

Options&Overrides

SuperBank Level

PAN Level

Account Group Level

Options&Overrides

990 Control

Customize

Information Reporting Setup

1042-S Control

Estimate Control

OSMI Control

Users

Options and Overrides - PAN Level Options - L577

Print	Suppress print of the account number on 990 and 5227 tax returns	No	Print the account number
Print	Suppress 'EXPENSES' section of Tax Letter and related detail	No	No
Print	Account Number masking - Enter the number of characters to display right justified. The preceding digits will be masked. (If 4 is entered and the number is 9 digits, it will print as: XXXXX1234)		
Print	Enter the number of characters of the account number to display for 1041 returns.	No	Show all
Print	Enter the number of characters of the account number to display for 990 and 5227 returns.	No	Show all
Print	Print trust accounting income computed from detail transactions on Schedule B - Simple trusts (Does not affect whether TAI will be used in the limitation of distributions to beneficiaries)	No	No
Print	Print statement for grantor trust's final Form 1041	No	No
Print	Suppress print of "A statement of income and deductions is attached hereto" on grantor returns	No	No
Print	Do not provide cost basis information for sales on the grantor tax letter. Form reference directs recipient to enter net gain/loss on Schedule D	No	No
Print	Categorization of Sales on Grantor Tax Statement and Supporting Sales Detail (Option applicable beginning with tax year 2024)	No	Use 'For Form 9949' indicator on tax lots t...
Print	Supporting statements detailing income and deductions - Simple and Complex \$300 trusts	No	Asset level detail for income / tax code le...
Print	Supporting statements detailing income and deductions - Complex \$100 trusts	No	Asset level detail for income / tax code le...
Print	Supporting statements detailing income and deductions - Estates	No	Asset level detail for income / tax code le...

Beneficiary Option

As announced on January 22, 2025, in the **List of tax application changes to the product – 2024** article in Help, the **Suppress Section 1291 excess distribution beneficiary footnote (Option applicable beginning with tax year 2024)** option was added to the **Beneficiary** category under the “Include in the Beneficiary Letter” heading in **Options & Overrides**. The default selection in the dropdown value is “No”.

Information Reporting Setup

Beginning with tax year 2024, the **Bank default payer applies to all payers** check box and **Business E-File Number (Iowa)** will roll over to the subsequent year when a user rolls their **Information Return Setup** data.

These items are located under **Setup > Information Reporting Setup > Payers > 1099 Payer Information > Detail link for Payer > Payer's State Numbers** collapsible section.

Tax Year 2024:

HOME REGISTERS ACCOUNTS WSC PLUS CAR BRIDGEBACK **SETUP** REVIEW CONVERSIONS HELP

ACCOUNT 2024 554N

[Select Setup Action] Save Clear

Information Reporting Setup

Payers

Processing

Filing

Options&Overrides

990 Control

Customize

Information Reporting Setup

1042-S Control

Estimate Control

OSMI Control

Users

Process Defaults

Document Delivery

32-1234567 - Bank Default (Default)

Payer's State Numbers - 554N - 2024

☒ **Bank default payer applies to all payers**

State Name	Payer Number	Business E file Number (Iowa)	Changed Date	Changed By	Added Date	Added By
Alabama						
Alaska						
Arizona						
Arkansas	3455		10/16/2024	SA1	10/16/2024	SA1
California	24-4563463		01/07/2025	AT6	10/16/2024	SA1
Colorado						
Connecticut						
Delaware						
District of Columbia						
Florida						
Georgia	07-9070543		01/06/2025	AT6	01/06/2025	AT6
Hawaii						
Idaho						
Illinois						
Indiana						
Iowa	940563463	12345679	01/07/2025	AT6	01/07/2025	AT6
Kansas						

Tax Year 2025:

HOME REGISTERS ACCOUNTS WSC PLUS CAR BRIDGEBACK **SETUP** REVIEW CONVERSIONS HELP

ACCOUNT 2025 554N

[Select Setup Action] Save Clear

Information Reporting Setup

Payers Processing Filing

Options&Overrides

990 Control

Customize

Information Reporting Setup

1042-S Control

Estimate Control

OSMI Control

Users

Process Defaults

Document Delivery

32-1234567 - Bank Default (Default)

Payer's State Numbers - 554N - 2025

☒ Bank default payer applies to all payers

State Name	Payer Number	Business E-file Number (Iowa)	Changed Date	Changed By	Added Date	Added By
Alabama						
Alaska						
Arizona						
Arkansas	3455		01/09/2025	ATB	01/09/2025	ATB
California	24-4563483		01/09/2025	ATB	01/09/2025	ATB
Colorado						
Connecticut						
Delaware						
District of Columbia						
Florida						
Georgia	67-9978543		01/09/2025	ATB	01/09/2025	ATB
Hawaii						
Idaho						
Illinois						
Indiana						
Iowa	940503483	12345679	01/09/2025	ATB	01/09/2025	ATB
Kansas						

This change also applies to the **Business E-File Number (Iowa)** located in the account binder under **Payer's State No** collapsible section in the Admin subtopic.

Account Binder Admin Controls Page:

HOME REGISTERS **ACCOUNTS** WSC PLUS CAR BRIDGEBACK SETUP REVIEW CONVERSIONS HELP

ACCOUNT 2024 554N

1966-1099

[Select an Account Action] Save Clear X

Account Tracking

Admin Controls

Options&Overrides

Electronic Estimates

Account Summary

E-Filing Document Upload

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

Tax Review-Income

Tax Review-Deductions

Tax Review-Tax and Credits

Tax Review-Tax Payments

Processing/Assignments - 554N - 2024 - 1966-1099 - 1966-1099

Electronic Filing/Back-End Feed

Payer's State No

Account TIN: 98-7856432

Payer's State Number:

State Name	Payer Number	Business E-file Number (Iowa)	Created By	Created Date	Updated By	Updated Date
Alabama						
Delaware						
District of Columbia						
Georgia						
Hawaii						
Idaho						
Indiana						
Iowa	163131943	23232425	ATB	1/8/2025 6:19:00 AM	ATB	1/8/2025 6:19:00 AM
Kansas						
Kentucky						
Louisiana						
Maine						
Maryland						
Massachusetts						

Beneficiary K-1 Overrides

Beginning in tax year 2024, **Beneficiary K-1 Override** changes were made to the following areas:

- Federal
- Delaware
- Massachusetts

As shown in the following graphics, the **Federal and State Schedule K-1 Overrides** collapsible section is accessible from the **Recipients** page.

Home Registers Accounts WSC PLUS CAR BRIDGEBACK SETUP REVIEW CONVERSIONS HELP		ACCOUNT 2024 ▼ 5337 ▼																																				
[Select an Account Action] ▼ Save Clear Close																																						
Recipients Recipient Summary <u>New Recipient</u> Paid To Summary Paid By Summary Unmatched Distributions (0) Accumulation Distributions (Sch. I)	76-6576198 Bene ▶ Recipient Information - 5337 - 2024 - 001ES - check ▶ Distribution - Decimal/Dollar ▶ Copy To ▶ Options ▶ Federal and State Schedule K-1 Overrides																																					
Account	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Federal/State</th> <th>Form/Item</th> <th>Item Description</th> <th>Amount</th> <th>Decimal Fraction</th> </tr> </thead> <tbody> <tr> <td colspan="5" style="background-color: #e0e0e0;">Please click here to add new row...</td> </tr> <tr> <td>X Federal</td> <td>K-1 (Credits)</td> <td>Line 13i - Clean fuel production credit</td> <td>12,000.00</td> <td></td> </tr> <tr> <td>X Federal</td> <td>K-1 (Credits)</td> <td>Line 13s - Credit from production from advanced nuclear power facilities</td> <td>13,000.00</td> <td></td> </tr> <tr> <td>X Federal</td> <td>K-1 (Credits)</td> <td>Line 13t - Zero-emission nuclear power production credit</td> <td>14,000.00</td> <td></td> </tr> <tr> <td>X Federal</td> <td>K-1 (Credits)</td> <td>Line 13e - Clean electricity production credit</td> <td>11,000.00</td> <td></td> </tr> <tr> <td>X Federal</td> <td>K-1 (Other Info)</td> <td>Line 14m - Clean electricity investment credit</td> <td>15,000.00</td> <td></td> </tr> </tbody> </table>		Federal/State	Form/Item	Item Description	Amount	Decimal Fraction	Please click here to add new row...					X Federal	K-1 (Credits)	Line 13i - Clean fuel production credit	12,000.00		X Federal	K-1 (Credits)	Line 13s - Credit from production from advanced nuclear power facilities	13,000.00		X Federal	K-1 (Credits)	Line 13t - Zero-emission nuclear power production credit	14,000.00		X Federal	K-1 (Credits)	Line 13e - Clean electricity production credit	11,000.00		X Federal	K-1 (Other Info)	Line 14m - Clean electricity investment credit	15,000.00		
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[Select an Account Action] ▼ Save Clear Close																																						
Recipients Recipient Summary <u>New Recipient</u> Paid To Summary Paid By Summary Unmatched Distributions (0) Accumulation Distributions (Sch. I)	76-6576198 Bene ▶ Recipient Information - 5337 - 2024 - 001ES - check ▶ Distribution - Decimal/Dollar ▶ Copy To ▶ Options ▶ Federal and State Schedule K-1 Overrides																																					
Account	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Federal/State</th> <th>Form/Item</th> <th>Item Description</th> <th>Amount</th> <th>D decimal fraction</th> <th>Che Box</th> </tr> </thead> <tbody> <tr> <td colspan="6" style="background-color: #e0e0e0;">Please click here to add new row...</td> </tr> <tr> <td>X Massachusetts</td> <td>2K-1, Income/Gains</td> <td>Line 10 - 8.5% and 12% Capital Gains (excluding CTF gains)</td> <td>21,000.00</td> <td></td> <td>☐</td> </tr> <tr> <td>X Massachusetts</td> <td>2K-1, Income/Gains</td> <td>Line 11 - 8.5% and 12% CTF Capital Gains</td> <td>22,000.00</td> <td></td> <td>☐</td> </tr> <tr> <td>X Massachusetts</td> <td>2K-1, Income/Gains</td> <td>Line 12 - 5.0% Capital Gains</td> <td>23,000.00</td> <td></td> <td>☐</td> </tr> <tr> <td>X Massachusetts</td> <td>2K-1, Income/Gains</td> <td>Line 13 - 5.0% CTF Capital Gains</td> <td>24,000.00</td> <td></td> <td>☐</td> </tr> </tbody> </table>		Federal/State	Form/Item	Item Description	Amount	D decimal fraction	Che Box	Please click here to add new row...						X Massachusetts	2K-1, Income/Gains	Line 10 - 8.5% and 12% Capital Gains (excluding CTF gains)	21,000.00		☐	X Massachusetts	2K-1, Income/Gains	Line 11 - 8.5% and 12% CTF Capital Gains	22,000.00		☐	X Massachusetts	2K-1, Income/Gains	Line 12 - 5.0% Capital Gains	23,000.00		☐	X Massachusetts	2K-1, Income/Gains	Line 13 - 5.0% CTF Capital Gains	24,000.00		☐
Federal/State	Form/Item	Item Description	Amount	D decimal fraction	Che Box																																	
Please click here to add new row...																																						
X Massachusetts	2K-1, Income/Gains	Line 10 - 8.5% and 12% Capital Gains (excluding CTF gains)	21,000.00		☐																																	
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X Massachusetts	2K-1, Income/Gains	Line 12 - 5.0% Capital Gains	23,000.00		☐																																	
X Massachusetts	2K-1, Income/Gains	Line 13 - 5.0% CTF Capital Gains	24,000.00		☐																																	
Recipients																																						
Additional Information and Tax Forms																																						
Transactions and Funds																																						
Sales																																						
Tax Review-Income																																						

Installment Sale (Form 6252)

Beginning in tax year 2024, the **Can the total selling price be determined by the close of the tax year in which such sales or other disposition occurs?** dropdown was added to the **Property Information** collapsible section on the **Capital Gains/Loss – Installment Sales** subtopic in the **Tax Review - Income** topic. This is to accommodate line 4 added to the 2024 version of Form 6252.

Tax Review-Income	test
Interest Income	Property Information - 4950 - 2024 - 1010003693 - DivIntOIDB/Misc-R/Misc-Disb trust
Dividends	Description and location of property: TEST
Business Income/Loss	Date Acquired:
Capital Gain/Loss - Other	Can the total selling price be determined by the close of the tax year in which such sales or other disposition occurs?
Capital Gain/Losses	
Capital Gains/Loss - Installment Sales	
Capital Gain Dividends	
Capital Gain/Loss - Contracts and Straddles	
Rent and Royalty	

1099 Premium Package

Beginning in tax year 2024, the **Miscellaneous Expense** section of the 1099 Premium output has been changed to show the following as main headings rather than sub-headings within the Miscellaneous Expenses section:

- Miscellaneous Expense (Available for Allocation to Tax-Exempt Income)
- Miscellaneous Expense (Not Available for Allocation to Tax-Exempt Income)

Presentation beginning with tax year 2024:

Other Tax Information	
Expenses	
Miscellaneous Expense (Available for Allocation to Tax-Exempt Income)	
Description	Amount of expense
Expenses available for allocation to tax exempt income	
EST HAROLD H SNYDER	-23,450.00
Total expenses available for allocation to tax exempt income	-23,450.00
Miscellaneous Expense (Not Available for Allocation to Tax-Exempt Income)	
Description	Amount of expense
Expenses not available for allocation to tax exempt income	
IlaBILITY sTORE 108 MDDDICHIHAN	-3,450.00
IlaBILITY sTORE 108 MDDDICHIHAN	-23,560.00
Total expenses not available for allocation to tax exempt income	-27,010.00

Presentation prior to tax year 2024:

Miscellaneous Expenses	
Description	Amount of expense
Expenses available for allocation to tax exempt income	
Total expenses available for allocation to tax exempt income	452.00
Miscellaneous Expenses	
Description	Amount of expense
Expenses not available for allocation to tax exempt income	
Other Expense	10.00
Trustee Fees-Income	4.85
Trustee Fees-Principal	524.00
Other Expense-Income	525.00
Other Expense-Principal	32.00
Real Estate Expense on Non-Rental Property	31.00
Total expenses not available for allocation to tax exempt income	52.00

Colorado

Beginning in tax year 2024, the following changes were made:

- Business meals deducted field was added to the Additions category of the Additions and Subtractions grid within the Income and Deductions collapsible section.

States

States Summary

General Beneficiary State Information

State Tax Withheld Reported on 1099 Form(s)

Account

Recipients

Colorado

Colorado General Information - 5337 - 2024 - 001ES - check

Income and Deductions

Additions and Subtractions

Category	Description	Amount
Additions	Interest from other state and municipal obligations (Override)	
Additions	Net operating loss deducted on federal return	
Additions	Business meals deducted	\$100,001.00

- The following fields were added to the **Credit** category of the **Payments and Credits** grid in the **Payments and Credits** collapsible section:
 - Nonrefundable CHIPS Zone Credit
 - Refundable CHIPS Zone Credit
 - Additional credit from Form DR 0619

States

States Summary

General Beneficiary State Information

State Tax Withheld Reported on 1099 Form(s)

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

Tax Review—Income

Tax Review—Deductions

Colorado

Colorado General Information - 5337 - 2024 - 001ES - check

Income and Deductions

Nonresident Returns

Payments and Credits

Payments and Credits

Category	Description	Amount
Credit	Decimal fraction of this states Adjusted Gross Income	
Credit	Investment Tax Credit carryover	
Credit	State tax on income subjected to tax in both states	
Credit	Other state's effective tax rate	
Credit	Business Personal Property Credit	
Credit	Strategic capital tax credit	
Credit	Nonrefundable CHIPS Zone Credit	\$100,002.00
Credit	Refundable CHIPS Zone Credit	\$100,003.00
Credit	Additional credit from Form DR 0619	\$100,004.00
Payment	Income tax withheld	

Indiana

Beginning in tax year 2024, the **College Credits** grid was added to the **Payments, Credits and Additional Taxes** collapsible section providing a drop down listing in the

- **Eligible institutions with code number** – drop down list containing available colleges and universities
- **Date of Contribution**
- **Amount of Contribution**

Indiana

Indiana General Information - 310C - 2024 - 056324-502 - DONALD VILLANUEVA

Income and Deductions

Payments, Credits and Additional Taxes

Payments, Credits and Additional Taxes

Category	Description	Amount
Credit	Credit for income tax paid to other jurisdictions	
Credit	Other credits	
Credit	Purchases subject to Use Tax	
Payment	Taxes paid with extension (Override)	
Payment	Estimated tax payments made for current year return (Override)	
Tax	Additional tax	

Ready.

College Credits

Eligible institutions with code number	Date of Contribution	Amount of Contribution
X Purdue Foundation (Code 7904)	01/15/2024	\$8,773.00

Iowa

Beginning in tax year 2024, the following changes were made:

- The **Nonrefundable Credits from ESBT portion of income** grid was added to the **Income and Deductions** collapsible section.

Ready.

Nonrefundable Credits from ESBT portion of income

Description	Amount
X Test of nonrefundable credit	\$1,387.00

- The **Amended Returns Only - Refunds and carryforwards** field was added to the **IA PTE-C, Corporate Return** category of the **Payments and Credits** grid within the **Payments and Credits** collapsible section.

States

Iowa

► Iowa General Information - 5337 - 2024 - 001ES - check

► Income and Deductions

► Nonresident Returns

▼ Payments and Credits

Payments and Credits

Category	Description	Amount
Credit	Other nonrefundable credits (IA 148)	
Credit	Tax withheld	
Credit	Estimated tax payments made for current year return (Override)	
Credit	Taxes paid with extension (Override)	
Credit	Amounts paid with original filing (overpayment to be entered as negative value) (Override)	
Credit	Composite return credit (Override)	
Credit	Motor fuel tax credit (IA 4130)	
Credit	Other refundable credits (IA 148)	
IA PTE-C, Composite Return	Overpayment carryforward from prior year return	
IA PTE-C, Composite Return	Estimate and voucher payments made	
IA PTE-C, Composite Return	Amended Returns Only - Refunds and carryforwards	\$21,000.00
IA PTE-C, Composite Return	Amount of overpayment to be applied to subsequent year tax return	

Minnesota

Beginning in tax year 2024, the following changes were made:

- **Payments and Credits** collapsible section:
 - The **Claiming a credit for taxes paid by a pass-through entity in another state** checkbox was revised to **Claiming a credit for non-composite tax paid by a pass-through entity**
 - The **Claiming a credit for composite tax paid by a pass-through entity** checkbox was added

Minnesota

► Minnesota General Information - L577 - 2024 - MN-TEST2024 - Mn-Test-24

► Resident Trust Questionnaire

► Income and Deductions

► Nonresident Returns

▼ Payments and Credits

☐ Claiming a credit for non-composite tax paid by a pass-through entity

☐ Claiming a credit for composite tax paid by a pass-through entity

- Two fields added to the **Credits** category in the **Payments and Credits** grid:
 - **Sustainable aviation fuel certificate number**
 - **Credit for sustainable aviation fuel**

ONESOURCE™ TRUST TAX

HOME REGISTERS ACCOUNTS WSC PLUS BRIDGEBACK SETUP REVIEW HELP

ACCOUNT 2024 L577

PTE-ID2025-TEST MN-TEST2025

[Select an Account Action] Save Clear Close

States

Minnesota

► Minnesota General Information - L577 - 2024 - MN-TEST2024 - Mn-Test-24

► Resident Trust Questionnaire

► Income and Deductions

► Nonresident Returns

▼ Payments and Credits

☐ Claiming a credit for non-composite tax paid by a pass-through entity

☐ Claiming a credit for composite tax paid by a pass-through entity

Payments and Credits

Category	Description	Amount
Carry		
Credit	Historic structure rehabilitation tax credit	
Credit	National Park Service (NPS) project number	
Credit	Credit for taxes paid (override)	
Credit	Film Production Tax Credit	
Credit	Certificate number for film production tax credit	
Credit	Credit for increasing research activities (Override)	
Credit	Pass-through entity tax credit (Override)	
Credit	Short line railroad infrastructure modernization credit	
Credit	Credit for sales of manufactured home parks to cooperatives	
Credit	Housing tax credit	
Credit	Housing tax credit certificate number	
Credit	Sustainable aviation fuel certificate number	23
Credit	Credit for sustainable aviation fuel	\$24.00
Payment	Taxes paid with extension (Override)	

- The **Carryover credits from prior years** grid was added with the following columns:
 - **D - Name of Credit** - dropdown list with these selections:
 - Credit for Increasing Research Activities

- Film Production Credit
 - Owners of Agricultural Assets Credit
 - State Housing Tax Credit
 - Short Line Railroad Infrastructure Modernization Credit
 - Credit for Sales of Manufactured Home Parks to Cooperatives
- **E - Certificate Number**
 - **F - Unused Credit**
 - **G - Remaining Years**

Minnesota

Minnesota General Information - 310C - 2024 - 056324-502 - DONALD VILLANUEVA

Resident Trust Questionnaire

Income and Deductions

Nonresident Returns

Payments and Credits

☐ Claiming a credit for non-composite tax paid by a pass-through entity

☐ Claiming a credit for composite tax paid by a pass-through entity

Payments and Credits

Category	Description	Amount
Credit	Fiduciary share of state withholding credit received by the fiduciary	
Credit	Beneficiary share of state withholding credit received by the fiduciary	
Credit	Nonrefundable credits	
Credit	Refundable credits	
Credit	Tax credit for Owners of Agricultural Assets	
Credit	Certificate number received from the Rural Finance Authority	
Credit	Unused credit for owners of agricultural assets from a prior year	
Credit	Certificate number received from the Rural Finance Authority	
Credit	Historic structure rehabilitation tax credit	
Credit	National Park Service (NPS) project number	
Credit	Credit for taxes paid (override)	
Credit	Film Production Tax Credit	
Credit	Certificate number for film production tax credit	
Credit	Credit for increasing research activities (Override)	

Ready

Carryover credits from prior years

D - Name of Credit	E - Certificate Number	F - Unused Credit	G - Remaining Years
Credit for Increasing Research Activities	3339	\$488.00	5

- Amended Returns collapsible section:
 - The **Carryover Credits from Prior Years** grid was added with the following columns
 - **D - Name of Credit** - dropdown list with these selections:
 - Credit for Increasing Research Activities
 - Film Production Credit
 - Owners of Agricultural Assets Credit
 - State Housing Tax Credit
 - Short Line Railroad Infrastructure Modernization Credit
 - Credit for Sales of Manufactured Home Parks to Cooperatives
 - E - Certificate Number
 - F - Unused Credit

Minnesota

Minnesota General Information - L577 - 2024 - MN-TEST2024 - Mn-Test-24

Resident Trust Questionnaire

Income and Deductions

Nonresident Returns

Payments and Credits

ESBT

Amended Return

Amended return information

☐ Compute for one penalty

☐ Compute for both penalties

Reason(s) you are amending the return

☐ Amended federal return

☐ IR & Adjustment

☐ Changes affect Schedules KF

☐ Other - specify

☐ Court Case

Net Operating Loss Carried Back From Tax Year Ending

Explanation of Change

Income, Taxes, Payments, Credits, Additions and Subtractions

Category	Description	Amounts as previously reported	Corrected Amount (Override)
Additions	Interest from other state and municipal obligations		
Additions	Income taxes deducted on Federal return		
Additions	Fiduciary's deductions not allowed by the state		
Additions	50 percent federal bonus depreciation		
Additions	50 percent of Suspended Loss		
Additions	Net operating loss carryover adjustment		
Additions	Addition due to federal changes not adopted by Minnesota		
Additions	Section 199A-qualified business income		
Additions	Foreign derived intangible income (FDII) deduction		
Additions	Special deduction under section 965		
Income	Federal taxable income		
Income	Fiduciary's deductions and losses not allowed		
Income	Capital gain amount of lump sum distribution		
Income	Fiduciary's income from non-state sources		
Income	Double income		
Payments and Credits	Amount paid with original return		
Payments and Credits	Tax from Schedule M-1,5		
Payments and Credits	Tax from Schedule M-2,7		
Payments and Credits	Payments, income and loss on securities		

Ready

Carryover credits from prior years

D - Name of Credit	E - Certificate Number	F - Unused Credit

- The following fields were added to the **Payments and Credits** category of the **Income, Taxes, Payments, Credits, Additions and Subtractions** grid:
 - Minnesota Net Investment Income Tax
 - Carryover credits from prior years
 - Credit for sustainable aviation fuel certificate number
 - Credit for sustainable aviation fuel

Income, Taxes, Payments, Credits, Additions and Subtractions			
Category	Description	Amounts as previously reported	Corrected Amount (Override)
Payments and Credits	National Park service (NP-S) project number		
Payments and Credits	Credit for taxes paid (override)		
Payments and Credits	Film Production Tax Credit		
Payments and Credits	Certificate number for film production tax credit		
Payments and Credits	Credit for increasing research activities		
Payments and Credits	Pass-through entity tax credit		
Payments and Credits	Housing tax credit certificate number		
Payments and Credits	Housing tax credit		
Payments and Credits	Short Line Railroad Infrastructure Modernization Credit		
Payments and Credits	Credit for Sales of Manufactured Home Parks to Cooperatives		
Payments and Credits	Other additions		
Payments and Credits	Delayed business interest		
Payments and Credits	Delayed net operating loss deduction		
Payments and Credits	Minnesota Net Investment Income Tax	\$23.00	\$32.00
Payments and Credits	Carryover credits from prior years	\$11.00	\$22.00
Payments and Credits	Credit for sustainable aviation fuel certificate number	22	
Payments and Credits	Credit for sustainable aviation fuel	\$55.00	\$66.00
Subtractions	Net interest from U.S. government obligations		
Subtractions	State income tax refund included as income on the federal tax return		
Ready.			

Montana

For tax year 2024, the state of Montana made significant changes to its tax forms resulting in several changes across many sections.

- The following checkboxes were added to the **General Information** collapsible section:
 - Estate or trust filed Form 8918 - Material Advisor Disclosure Statement with the IRS**
 - Estate or trust filed Form 8824 - Like-Kind Exchanges with the IRS**
 - Estate or trust filed Form 8865 - Return of US Persons With Respect to Certain Foreign Partnerships with the IRS**

States Summary
General Beneficiary State Information
State Tax Withheld Reported on 1099 Form(s)

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

Montana General Information - L599 - 2024 - VASUSTATES24 - vasu states 24

Print and Compute Options

☐ Final year filing state return on 'Income Tax Return'

☐ Resident part-year

State moved to Not Needed

State moved from Not Needed

Date of change

☐ Estate or trust filed Form 8918 - Material Advisor Disclosure Statement with the IRS

☐ Estate or trust filed Form 8824 - Like-Kind Exchanges with the IRS

☐ Estate or trust filed Form 8865 - Return of US Persons With Respect to Certain Foreign Partnerships with the IRS

- Income and Deductions** collapsible section
 - Removed the following fields from the **Additions** category:
 - Federal net operating loss carryforward
 - Taxable property tax refund
 - The **Taxable Income** grid was added with following fields:
 - Net tax exempt income included as adjustment to DNI from Schedule I, Column B**
 - Net tax exempt income included as adjustment to IDD from Schedule I, Column C**
 - Total additions to Montana source income, Schedule I, Column A**
 - Total additions to Montana source income, Schedule I, Column B**
 - Total additions to Montana source income, Schedule I, Column C**
 - Total subtractions to Montana source income, Schedule I, Column A**
 - Total subtractions to Montana source income, Schedule I, Column B**
 - Total subtractions to Montana source income, Schedule I, Column C**
 - Montana estate or generation skipping transfer tax deduction**

States Summary
General Beneficiary State Information
State Tax Withheld Reported on 1099 Form(s)

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

Tax Review-Income

Tax Review-Deductions

Ready. 0 pending change(s)

Description	Amount
Net tax exempt income included as adjustment to DNI from Schedule I, Column B	
Net tax exempt income included as adjustment to IDD from Schedule I, Column C	
Total additions to Montana source income, Schedule I, Column A	
Total additions to Montana source income, Schedule I, Column B	
Total additions to Montana source income, Schedule I, Column C	
Total subtractions to Montana source income, Schedule I, Column A	
Total subtractions to Montana source income, Schedule I, Column B	
Total subtractions to Montana source income, Schedule I, Column C	
Montana estate or generation skipping transfer tax deduction	

- The **Transition Adjustment** grid was added with the following fields:

- **Type of adjustment** – dropdown list with the following selections:
 - Passive activity
 - Capital
 - Basis
- **Tax Year**
- **Description**
- **Beginning Balance**
- **Amount Absorbed**
- **Remaining Balance**

Type of adjustment	Tax Year	Description	Beginning Balance	Amount Absorbed	Remaining Balance
Passive activity	2024	test	\$2,500.00	\$2,034.00	\$2,501.00

- The following changes were made in the **Nonresident Returns** collapsible section:
 - **Rents and Royalties (Override)** was revised to **Net short term capital gains (Override)**
 - **Business income (Override)** was revised to **Unrecaptured section 1250 gains (Override)**
 - **Farm income (Override)** was revised to **Other portfolio and nonbusiness income (Override)**
 - **Capital gain (loss)** was revised to **Ordinary business income (Override)**
 - **Ordinary gain (loss) (Override)** was revised to **Net rental real estate income (Override)**
 - **Other income (loss) (Override)** was revised to **Other rental income (Override)**
 - The **Montana source excess business loss** field was added
 - The **Net long term capital gains (Override)** field was added

Category	Description	Amount
Income	Interest (Override)	
Income	Dividends (Override)	
Income	Net short term capital gains (Override)	\$78,999.00
Income	Unrecaptured section 1250 gains (Override)	\$45,666.00
Income	Other portfolio and nonbusiness income (Override)	\$65,777.00
Income	Ordinary business income (Override)	\$6,666.00
Income	Net rental real estate income (Override)	\$679.00
Income	Other rental income (Override)	\$9.00
Income	Montana source excess business loss	\$99.00
Income	Net long term capital gains (Override)	\$78.00
Income	State source ESBT corporation income	

- The **ESBT and NOL** collapsible section
 - The section was renamed **ESBT and Amended Returns**

HOME REGISTERS ACCOUNTS WSC PLUS CAR BRIDGEBACK SETUP REVIEW CONVERSIONS HELP ACCOUNT 2024

VASUSTATES24

States

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State Tax Withheld Reported on 1099 Form(s)

Account

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Additional Information and Tax Forms

Transactions and Funds

Sales

Tax Review-Income

Montana

Montana General Information - L599 - 2024 - VASUSTATES24 - vasu states 24

Income and Deductions

Nonresident Returns

ESBT and Amended Returns

ESBT

Description	Amount
Montana additions to ESBT income	
Montana deductions from ESBT income	
Other nonrefundable credits	
Endowment credit recapture tax	
Montana source net long term capital gains from Montana Schedule K-1 (PTE)	
Montana Schedule K-1 (PTE), Column B, line 14	

- The following fields were removed:
 - **Federal income tax paid or accrued on ESBT income**
 - **Montana source income**
 - **Capital gains credit**
- The following checkboxes were removed:
 - **2023**
 - **2022**
 - **2021**
 - **Election to not carry farming losses back**
- The **Credit forms applicable to Other nonrefundable credits** field was moved to the **Payments and Credits** collapsible section

[Select an Account Action] Save Clear

States

States Summary
General Beneficiary State Information
State Tax Withheld Reported on 1099 Form(s)

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

Tax Review-Income

Tax Review-Deductions

Tax Review-Tax and Credits

Tax Review-Tax Payments

Tax Review-Estimate and Penalties

Other Credits

Ready. 0 pending change(s). Unfiltered Page 1 of 1

Credit forms applicable to Other nonrefundable credits

- The following fields were added to the ESBT grid:
 - **Montana source net long term capital gains from Montana Schedule K-1 (PTE)**
 - **Montana Schedule K-1 (PTE), Column B, line 14**

[Select an Account Action] Save Clear

States
[States Summary](#)
[General Beneficiary State Information](#)
[State Tax Withheld Reported on 1099 Form\(s\)](#)

Account

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Tax Review-Income

Tax Review-Deductions

Montana

▶ Montana General Information - L599 - 2024 - VASUSTATES24 - vasu states 24

▶ Income and Deductions

▶ Nonresident Returns

▶ ESBT and Amended Returns

ESBT

Description	Amount	
Montana additions to ESBT income		
Montana deductions from ESBT income		
Other nonrefundable credits		
Endowment credit recapture tax		
Montana source net long term capital gains from Montana Schedule K-1 (PTE)	\$2,500.00	
Montana Schedule K-1 (PTE), Column B, line 14	\$2,501.00	

- **Payments and Credits** collapsible section
 - The following fields were removed:
 - **Investment tax credit**
 - **Credit for investment in energy conservation installations**
 - **Credit for wind powered generation equipment**
 - The following fields were added to the **Credit** category:
 - **Expenses related to sourced and taxable income**
 - **Net long term capital gain from other states included in income**
 - **Other state to which taxes were paid**
 - **Recycle credit**
 - **Innovative educational program credit**
 - **Student scholarship organization credit**
 - **Apprenticeship tax credit**
 - **Trades education and training credit**
 - **Empowerment zone credit**
 - **Historic property preservation credit**
 - **Infrastructure user fee credit**
 - **Media credit**
 - **Jobs growth incentive credit**
 - **Nonrefundable credit**
 - **Alternative energy system credit**
 - **Alternative energy production credit**
 - **Biodiesel blending and storage credit**
 - **Geothermal system credit**
 - **Mineral and coal exploration incentive credit**
 - **Unlocking public lands credit**

[Select an Account Action] Save Clear			
Payments and Credits			
Category	Description	Amount	Selection
Credit	Credit for income tax paid to other jurisdictions		
Credit	Contractor's gross receipts credit		
Credit	Income from other states included in income		
Credit	Total income from other states		
Credit	Income tax liability paid to other states		
Credit	Expenses related to sourced and taxable income	\$2,500.00	
Credit	Net long term capital gain from other states included in income	\$2,000.00	
Credit	Other state to which taxes were paid		Texas
Credit	Recycle credit	\$34,567.00	
Credit	Innovative educational program credit	\$345,678.00	
Credit	Student scholarship organization credit	\$9,754.00	
Credit	Apprenticeship tax credit	\$456,732.00	
Credit	Trades education and training credit	\$323.00	
Credit	Empowerment zone credit	\$123.00	
Credit	Historic property preservation credit	\$10.00	
Credit	Infrastructure user fee credit	\$567.00	
Credit	Media credit	\$90.00	
Credit	Jobs growth incentive credit	\$77.00	
Credit	Nonrefundable credit	\$675.00	
Credit	Alternative energy system credit	\$907.00	
Credit	Alternative energy production credit	\$543.00	
Credit	Biodiesel blending and storage credit	\$9,765.00	
Credit	Geothermal system credit	\$3,452.00	
Credit	Mineral and coal exploration incentive credit	\$77.00	
Credit	Unlocking public lands credit	\$2,345.00	
Payment	Taxes paid with extension (Override)		
Payment	Taxes paid with extension (extension only) (Override)		
Payment	Other taxes, penalties and repayments		

All changes have been successfully updated to server. 0 pending change(s). Unfiltered Page 1 of 1

- The following changes were made to the **Annualized Income Installment** collapsible section within the **Underpayment Penalty** detail:
 - The following fields were removed for all 4 quarters
 - Net capital gains retained (Override)**
 - Credits**
 - The following fields were added for all 4 quarters
 - Additions**
 - Subtractions**
 - Nonrefundable credits**
 - Allowable federal deductions**
 - Source income**
 - Business related expenses**
 - Source net long term capital gains**

[Select an Account Action] Save Clear					
Montana					
Underpayment Penalty Options 4963 - 2024 - EXTEST1 - extest1 - Form EXT-P					
Annualized Income Installments					
Computation of Tax on 2024 Annualized Income					
Description	1/1/2024 - 2/29/2024	1/1/2024 - 4/30/2024	1/1/2024 - 7/31/2024	1/1/2024 - 11/30/2024	
Additions	100.00	111.11	1,222.22	1,333.33	
Subtractions	200.00	222.22	233.23	244.44	
Nonrefundable credits	300.00	311.22	322.22	333.33	
Allowable federal deductions	400.00	411.11	422.22	433.33	
Source income	500.00	511.11	522.22	533.33	
Business related expenses	600.00	611.11	622.22	633.33	
Source net long term capital gains	700.00	711.11	722.22	733.33	

Nebraska

Beginning in tax year 2024, the following fields were added in the **Credits** category in the **Payments and Credits** grid on the **Payments and Credits** collapsible section:

- School Readiness Tax Credit for providers
- Certificate number from Form CCTC-A
- Child Care Tax Credit for contributors
- Opportunity Scholarships Act credit for contributors
- Creating High Impact Economic Futures (CHIEF) credit

States		Nebraska	
States Summary General Beneficiary State Information State Tax Withheld Reported on 1099 Form(s)		Nebraska General Information - L599 - 2024 - VASUSTATES24 - vasu states 24 Income and Deductions Nonresident Returns Payments and Credits	
Account		Payments and Credits	
Recipients		Category	Amount
Additional Information and Tax Forms		Credit	Employer's credit for expenses incurred for TANF (ADC) recipients
Transactions and Funds		Credit	NE employer tax credit for employing convicted felons
Sales		Credit	Certificate number from Form ETC-A (employing convicted felons)
Tax Review-Income		Credit	Form 3800N refundable credit (Trust Tax does not prepare)
Tax Review-Deductions		Credit	School Readiness Tax Credit for providers
Tax Review-Tax and Credits		Credit	Certificate number from Form CCTC-A
Tax Review-Tax Payments		Credit	Child Care Tax Credit for contributors
Tax Review-Estimate and Penalties		Credit	Opportunity Scholarships Act credit for contributors
		Credit	Creating High Impact Economic Futures (CHIEF) credit
		Payment	Refundable tax payment (limited with extension request-extension form only) (Override)
		Payment	Previous payments of tax (Override)
		Payment	Overpayments applied to The next year estimated tax (Override)
		Tax	Income subject to tax by other jurisdictions
		Tax	Tax due and paid to other jurisdictions

Oregon

Beginning in tax year 2024, the **Discharge of Indebtedness** selection was removed from the **Other Subtractions** dropdown list in the **Other Adjustments** grid in the **Income and Deductions** collapsible section.

HOME REGISTERS ACCOUNTS WSC PLUS CAR BRIDGEBACK		312 - Wildfire civil action settlement or judgment		ACCOUNT 2024 L599	
VASUSTATES24		313 - Wildfire civil action legal fees		[Select an Account Action] Save Clear Close	
States		314 - Individual Development Account contributions		0 pending change(s) Unfiltered Page 1 of 1	
States Summary General Beneficiary State Information State Tax Withheld Reported on 1099 Form(s)		316 - Land donation to educational institutions		Allocation Amount	
Account		317 - Interest from local government bond			
Recipients		321 - Net operating loss			
Additional Information and Tax Forms		323 - Partnership or S corporation modifications for Oregon			
Transactions and Funds		331 - US government interest in IRA or Keogh distributions			
Sales		336 - Film production labor rebate			
Tax Review-Income		338 - Mobile home park capital gain			
		340 - Federal business credits			
		341 - Income on a composite return			
		348 - Previously-taxed IRA conversions			
		348 - Previously-taxed IRA conversions			
		313 - Wildfire civil action legal fees			

Rhode Island

Beginning in tax year 2024 the following changes were made.

- The **Schedule PTE** collapsible section was added containing the following fields in the **General Information** group box:

- **Pass-through entity election** checkbox
- **Entity accounting method - cash basis** checkbox
- **Amount of Rhode Island pass-through entity tax included on US Form 1041, line 11** field

◀ Rhode Island ▶

▶ Rhode Island General Information - L577 - 2024 - PTE-ID2025-TEST - PTE-ID2025-Test

▶ Income and Deductions

▶ Nonresident Returns

▶ Payments and Credits

▶ Schedule PTW-1041

▼ Schedule PTE

General Information

☐ Pass-through entity election

☐ Entity accounting method - cash basis

Amount of Rhode Island pass-through entity tax included on US Form 1041, line 11

- In the **Income and Deduction** collapsible section the following revisions were made in the **Additions and Subtractions** grid:
 - **Historic tax credit income or motion picture production tax credit income** was revised to **Exemptions from tax on profit or gain for writers, composers and artists**
 - **Modification for resident business owner in certified enterprise zone under RIGL 42-64.3-7** was revised to **Modification for taxable Social Security income under RIGL 44-30-12(c)(8)**
 - **Modification for exclusion for qualifying option under RIGL 44-39.3 and modification for exclusion for qualifying securities or investment under 44-55.1** was revised to **Modification for Organ Transplantation for specific unreimbursed expenses incurred by Rhode Island Resident**

[Select an Account Action]		
States	Additions	Recapture of Historic Tax Credit or Motion Picture Production Tax Credit
States Summary	Additions	Recapture of Solitaire Medical Savings Account modifications
General Beneficiary State Information	Additions	Recapture of tax credit income previously claimed as a modification decreasing Federal AGI
State Tax Withheld Reported on 1099 Form(s)	Additions	Fiduciary share of additions (Override)
	Additions	Charity's share of additions (Override)
	Subtractions	Bonus depreciation subtraction (Override)
Account	Subtractions	Fiduciary adjustment as beneficiary of an estate or trust
Recipients	Subtractions	Elective deduction for new research and development facilities
Additional Information and Tax Forms	Subtractions	Railroad retirement benefits
Transactions and Funds	Subtractions	Qualifying investment in a certified venture capital partnership under RIGL 44-43-2
Sales	Subtractions	Family education accounts
Tax Review-Income	Subtractions	Tuition Saving Program
Tax Review-Deductions	Subtractions	Modification for performance based compensation realized by an eligible employee under Jobs Growth Act
Tax Review-Tax and Credits	Subtractions	Modification for Organ Transplantation for specific unreimbursed expenses incurred by Rhode Island Resident
Tax Review-Tax Payments	Subtractions	Modification for tax incentives for employers under RIGL 44-55-4.1
Tax Review-Estimate and Penalties	Subtractions	Exemptions from tax on profit or gain for writers, composers and artists
	Subtractions	Solitaire medical savings account contributions
	Subtractions	Qualifying investment in a certified venture capital partnership
	Subtractions	Modification for exclusion for qualifying option under RIGL 44-39.3 and modification for exclusion for qualifying securities or investment under 44-43-8
	Subtractions	Modification for taxable Social Security income under RIGL 44-30-12(c)(8)
	Subtractions	Tax Credit income reported on Federal return exempt for Rhode Island purposes
	Subtractions	Fiduciary share of subtractions (Override)
	Subtractions	Charity's share of subtractions (Override)
	Subtractions	Net interest from U.S. government obligations (Override)

Wisconsin

Beginning in tax year 2024, the following changes were made.

- In the **Schedules and Forms** collapsible section, the following fields were added to the **Schedule ESBT - Computation of Taxable Income for Electing Small Business Trust** category in the Schedule grid:
 - Net tax paid to other state**
 - Other state to which taxes were paid**

States	Schedule ESBT - Computation of Taxable Income for...	Interest income (Override)		
States Summary	Schedule ESBT - Computation of Taxable Income for...	Dividends (Override)		
General Beneficiary State Information	Schedule ESBT - Computation of Taxable Income for...	Business income or loss		
State Tax Withheld Reported on 1099 Form(s)	Schedule ESBT - Computation of Taxable Income for...	Capital gain or loss (Override)		
	Schedule ESBT - Computation of Taxable Income for...	Rents, royalties, partnerships, estates and trusts, etc (Override)		
	Schedule ESBT - Computation of Taxable Income for...	Farm income or loss		
Account	Schedule ESBT - Computation of Taxable Income for...	Ordinary gain or loss (Override)		
	Schedule ESBT - Computation of Taxable Income for...	Other income (Override)		
Recipients	Schedule ESBT - Computation of Taxable Income for...	Interest expense (Override)		
	Schedule ESBT - Computation of Taxable Income for...	Fiduciary fees		
Additional Information and Tax Forms	Schedule ESBT - Computation of Taxable Income for...	Charitable deduction (Override)		
	Schedule ESBT - Computation of Taxable Income for...	Attorney, accountant, and return preparer fees		
Transactions and Funds	Schedule ESBT - Computation of Taxable Income for...	Other deductions (Override)		
	Schedule ESBT - Computation of Taxable Income for...	Net operating loss deduction		
Sales	Schedule ESBT - Computation of Taxable Income for...	Net tax paid to other state	\$2,501.00	
	Schedule ESBT - Computation of Taxable Income for...	Other state to which taxes were paid		Virginia
Tax Review-Income	Schedule WD - Capital Gains/Losses (Overrides)	Wisconsin short-term capital loss carryover		
Tax Review-Deductions	Schedule WD - Capital Gains/Losses (Overrides)	Wisconsin net short-term gain/loss		
Tax Review-Tax and Credits	Schedule WD - Capital Gains/Losses (Overrides)	Wisconsin net short-term gain/loss to distribute to beneficiaries		
Tax Review-Tax Payments	Schedule WD - Capital Gains/Losses (Overrides)	Wisconsin long-term capital loss carryover		

- The **Payments and Credits** collapsible section
 - The following changes were made in the **Schedule VC (Wisconsin Venture Capital Credits)** detail link:
 - Amount of credit transferred to other taxpayers in current year** field was added below the **Carryover of unused angel investment credit** field.
 - The Recipient of Transferred Angel Investment Credit grid was added with following fields:
 - Name**
 - FEIN**
 - Address**
 - City**
 - State**
 - Zip code**
 - Transferred Amount**
 - Economic Development Corporation Notification Date**

Schedule VC (Wisconsin Venture Capital Credits)							
Ready. 0 pending change(s). Unfiled Page 1 of 1							
Carryover of unused angel investment credit							
Amount of credit transferred to other taxpayers in current year							24,500.00
Recipient of Transferred Angel Investment Credit							
Name	FEIN	Address	City	State	Zip Code	Transferred Amount	
Please click here to add new row...							
vasu test	1234567	test1	texas	Texas	78905	\$12,345.00	

- The **Exception code** field was to the **Penalty and Interest - PW-U** collapsible section within the **Form PW-1/PW-U (Nonresident Income on Pass-Through Entity Income)** detail link

States

States Summary

General Beneficiary State Information

State Tax Withheld Reported on 1099 Form(s)

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

Tax Review-Income

Tax Review-Deductions

Tax Review-Tax and Credits

Tax Review-Tax Payments

Tax Review-Estimate and Penalties

Form PW-1/PW-U (Nonresident Income on Pass-Through Entity Income)

2024 tax return

Annualized Income Installments

Computation of Tax on 2024 Annualized Income

Description	1/1/2024 - 2/29/2024	1/1/2024 - 4/30/2024	1/1/2024 - 7/31/2024	1/1/2024 - 11/30/2024
Net income for each period				
Adjustments				
Nonrefundable Credits				
Refundable Credits				

Ready. 0 pending change(s). Unfiltered Page 1 of 1

Penalty and Interest - PW-U

Date return filed (required for computation) mm/dd/yyyy

Late Filing Penalty (Override)

Applicable late fee

Return filed late without an extension

Exception code 1

- In the **Amended Return** collapsible section, the **Federal amended return** checkbox was revised to **Amended federal or other state return**

States

States Summary

General Beneficiary State Information

State Tax Withheld Reported on 1099 Form(s)

Account

Recipients

Additional Information and Tax Forms

Transactions and Funds

Sales

Tax Review-Income

Tax Review-Deductions

Tax Review-Tax and Credits

Tax Review-Tax Payments

Tax Review-Estimate and Penalties

Amended Return

Reason(s) you are amending the return

☐ Pass through entity change

☐ Form 1099 change

☐ Form W-2 change

☐ Interest or Dividends change

☐ Filing status change

☐ IRA change

☐ Exempt pensions

☐ Repayment of income previously taxed

☐ Federal audit and adjustments

☐ Protective claim for refund

☐ Wisconsin modifications to federal income

☐ Apportionment percentage

☐ Non-unitary income / separate accounting

☐ Net business loss

☐ Tax credits

☐ Nonresident Schedule K-1 income allocation

☐ Amended federal or other state return

Fixes

For a list of ONESOURCE Trust Tax fixes (closed issues), search [Alerts and Notices](#).

Known Issues

For a list of ONESOURCE Trust Tax known (open) issues, search [Alerts and Notices](#).

ONESOURCE Trust Tax Insight 25.01 Release Notes

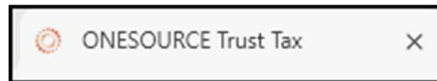
For documentation and other production information, access [Trust Tax Help and Support](#).

New Features

The topic below describes a feature added with this release.

Thomson Reuters Branding

The Thomson Reuters logo in the upper right hand corner of each page and the browser tab have been updated to reflect our new branding.



Fixes

For a list of ONESOURCE Trust Tax fixes (closed issues), search [Alerts and Notices](#).

Known Issues

For a list of ONESOURCE Trust Tax known (open) issues, search [Alerts and Notices](#).