

Bellevue
Boise
Grandview
Moses Lake
Omak
Othello
Quincy
Spokane
Tri-Cities
Walla Walla
Wenatchee
Yakima

Thomson Reuters
Tax & Accounting
and the AICPA Peer Review Board's National Peer Review Committee

We have reviewed the system of quality control for the development and maintenance of the following materials:

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| PPC's Guide to Accounting for Income Taxes
(Nineteenth Edition—November 2009) | PPC's Guide to HUD Audits
(Sixteenth Edition—July 2009) |
| PPC's Guide to Auditor's Reports
(Twenty-eighth Edition—August 2009) | PPC's Guide to Nonprofit GAAP
(Fourteenth Edition—October 2009) |
| PPC's Guide to Audits of Employee Benefit Plans
(Nineteenth Edition—February 2009) | PPC's Guide to Nontraditional Engagements
(Sixteenth Edition—October 2009) |
| PPC's Guide to Audits of Financial Institutions
(Seventeenth Edition—May 2009) | PPC's Guide to Preparing Financial Statements
(Twenty-seventh Edition—October 2009) |
| PPC's Guide to Audits of Local Governments
(Twenty-fourth Edition—February 2009) | PPC's Guide to Preparing Governmental Financial Statements under GASBS No. 34
(Fourteenth Edition—October 2009) |
| PPC's Guide to Audits of Nonprofit Organizations
(Twenty-second Edition—February 2009) | PPC's Guide to Preparing Nonprofit Financial Statements
(Sixteenth Edition—March 2009) |
| PPC's Guide to Audits of Nonpublic Companies
(Twenty-seventh Edition—January 2009) | PPC's Guide to Quality Control
(Twenty-second Edition—February 2009) |
| PPC's Guide to Cash, Tax, and Other Bases of Accounting
(Thirteenth Edition—August 2009) | PPC's Guide to Quality Control—Compilation and Review
(Second Edition—April 2009) |
| PPC's Guide to Compilation and Review Engagements
(Thirty-first Edition—July 2009) | PPC's Guide to Real Estate
(Seventeenth Edition—August 2009) |
| PPC's Guide to Construction Contractors
(Twenty-first Edition—June 2009) | PPC's Guide to Related Parties (Including Variable Interest Entities)
(Sixth Edition—July 2009) |
| PPC's Guide to Dealerships
(Fourteenth Edition—June 2009) | PPC's Guide to Single Audits
(Seventeenth Edition—June 2009) |
| PPC's Guide to Forecasts and Projections
(Twenty-fourth Edition—March 2009) | PPC's Practice Aids for Limited Scope Audits of Standard 401(k) Plans
(Fifth Edition—February 2009) |
| PPC's Guide to GAAP
(Fifteenth Edition—October 2009) | PPC's e-Practice Aids for Audits of Income Tax Basis Financial Statements
(Second Edition—August 2009) |
| PPC's Guide to GAAS
(Thirteenth Edition—October 2009) | PPC's Practice Aids for Audits of 403(b) Plans
(First Edition—April 2009) |
| PPC's Guide to Homeowners' Associations and Other Common Interest Realty Associations
(Twentieth Edition—July 2009) | |

(hereafter referred to as *materials*) of the Tax & Accounting business of Thomson Reuters (the *Company*) and the resultant materials in effect at December 31, 2009. Our quality control materials peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The Company is responsible for designing a system of quality control and complying with it to provide users of the materials with reasonable assurance that the materials are reliable aids to assist them in conforming with those professional standards that the materials purport to encompass. Our responsibility is to express an opinion on the design of the system and the Company's compliance with that system based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a Quality Control Materials Review are described in the standards at www.aicpa.org/prsummary.

In our opinion, the system of quality control for the development and maintenance of the quality control materials of the Tax & Accounting business of Thomson Reuters was suitably designed and was being complied with during the year ended December 31, 2009, to provide users of the materials with reasonable assurance that the materials are reliable aids to assist them in conforming with those professional standards the materials purport to encompass. Also, in our opinion, the quality control materials referred to above are reliable aids at December 31, 2009. Organizations can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. The Tax & Accounting business of Thomson Reuters has received a peer review rating of ***pass***.

LeMASTER & DANIELS PLLC

A handwritten signature in black ink that reads "LeMaster & Daniels PLLC". The script is cursive and fluid, with the letters "L", "M", "D", and "P" being particularly prominent and stylized.

Spokane, Washington
April 19, 2010