

# New York

## Worksheet 17—Tax Computation (HOH) NYS AGI \$269,301–\$25,000,000 (Continued)

- 9) Multiply line 5 by line 8 ..... 9) \_\_\_\_\_
- 10) Add lines 3, 4, and 9. Enter here and on line 39 of Form IT-201 ..... 10) \_\_\_\_\_

## Worksheet 18—Tax Computation (HOH) NYS AGI \$1,616,450–\$25,000,000

Use if NYS taxable income is more than \$1,616,450 but not more than \$5,000,000.

- 1) Enter NY AGI from line 33 of Form IT-201 ..... 1) \_\_\_\_\_
- 2) Enter taxable income from line 38 of Form IT-201 ..... 2) \_\_\_\_\_
- 3) Enter NYS tax on the line 2 amount from the 2022 State of New York Tax Rate Schedule on Page NY-35 ..... 3) \_\_\_\_\_
- 4) Recapture Base amount ..... 4) 2,368
- 5) Incremental Benefit amount ..... 5) 45,261
- 6) Subtract \$1,616,450 from line 1 ..... 6) \_\_\_\_\_
- 7) Enter the lesser of line 6 or \$50,000 ..... 7) \_\_\_\_\_
- 8) Divide line 7 by \$50,000 and round the result to the fourth decimal place ..... 8) \_\_\_\_\_
- 9) Multiply line 5 by line 8 ..... 9) \_\_\_\_\_
- 10) Add lines 3, 4, and 9. Enter here and on line 39 of Form IT-201 ..... 10) \_\_\_\_\_

## Worksheet 19—Tax Computation (HOH) NYS AGI \$5,000,000–\$25,000,000

Use if NYS taxable income is more than \$5,000,000.

- 1) Enter New York AGI from line 33 of Form IT-201 ..... 1) \_\_\_\_\_
- 2) Enter taxable income from line 38 of Form IT-201 ..... 2) \_\_\_\_\_
- 3) Enter NYS tax on the line 2 amount from the 2022 State of New York Tax Rate Schedule on Page NY-35 ..... 3) \_\_\_\_\_
- 4) Recapture Base amount ..... 4) 47,629
- 5) Incremental Benefit amount ..... 5) 32,500
- 6) Subtract \$5,000,000 from line 1 ..... 6) \_\_\_\_\_
- 7) Enter the lesser of line 6 or \$50,000 ..... 7) \_\_\_\_\_
- 8) Divide line 7 by \$50,000 and round the result to the fourth decimal place ..... 8) \_\_\_\_\_
- 9) Multiply line 5 by line 8 ..... 9) \_\_\_\_\_
- 10) Add lines 3, 4, and 9. Enter here and on line 39 of Form IT-201 ..... 10) \_\_\_\_\_

## Worksheet 20—Tax Computation (HOH) NYS AGI \$25,000,000

- 1) Enter taxable income from line 38 of Form IT-201 ..... 1) \_\_\_\_\_
- 2) Multiply line 1 by 10.9%. Enter here and on line 39 of Form IT-201 ..... 2) \_\_\_\_\_

**Caution:** The following Quick Tax Method is for estimating purposes only. It does not reflect the phase-out of the graduated tax rates for New York AGI over \$107,650. See *Calculating Tax—Residents* on Page NY-11 for actual tax computation method.

## 2022 New York State Quick Tax Method

Single, MFS	\$	0 –	8,500 ×	4.00%	minus	\$	0 =	Tax
		8,501 –	11,700 ×	4.50	minus	43 =	Tax	
		11,701 –	13,900 ×	5.25	minus	130 =	Tax	
		13,901 –	80,650 ×	5.85	minus	214 =	Tax	
		80,651 –	215,400 ×	6.25	minus	536 =	Tax	
		215,401 –	1,077,550 ×	6.85	minus	1,829 =	Tax	
		1,077,551 –	5,000,000 ×	9.65	minus	32,000 =	Tax	
MFJ, QSS		5,000,001 –	25,000,000 ×	10.30	minus	64,500 =	Tax	
		25,000,001 – and over	×	10.90	minus	214,500 =	Tax	
	\$	0 –	17,150 ×	4.00%	minus	\$	0 =	Tax
		17,151 –	23,600 ×	4.50	minus	86 =	Tax	
		23,601 –	27,900 ×	5.25	minus	263 =	Tax	
		27,901 –	161,550 ×	5.85	minus	430 =	Tax	
		161,551 –	323,200 ×	6.25	minus	1,076 =	Tax	
HOH		323,201 –	2,155,350 ×	6.85	minus	3,016 =	Tax	
		2,155,351 –	5,000,000 ×	9.65	minus	63,365 =	Tax	
		5,000,001 –	25,000,000 ×	10.30	minus	95,865 =	Tax	
		25,000,001 – and over	×	10.90	minus	245,865 =	Tax	
	\$	0 –	12,800 ×	4.00%	minus	\$	0 =	Tax
		12,801 –	17,650 ×	4.50	minus	64 =	Tax	
		17,651 –	20,900 ×	5.25	minus	196 =	Tax	
		20,901 –	107,650 ×	5.85	minus	322 =	Tax	
		107,651 –	269,300 ×	6.25	minus	752 =	Tax	
		269,301 –	1,616,450 ×	6.85	minus	2,368 =	Tax	
		1,616,451 –	5,000,000 ×	9.65	minus	47,629 =	Tax	
		5,000,001 –	25,000,000 ×	10.30	minus	80,129 =	Tax	
		25,000,001 – and over	×	10.90	minus	230,129 =	Tax	

**Note:** If NY AGI is more than 107,650, the graduated tax rates above are phased out.

## New York State Tax Credits

NYS, NYC and the city of Yonkers allow various credits against the tax. Credits are reported as follows:

### New York Tax Credits

**Note:** Credit is for NYS, unless noted.

Description	First Report on Form
<b>Credits for Individuals and Businesses</b>	
Accumulation distribution (NYS and NYC)	IT-201-ATT
Alternative fuels carryover	IT-253
Alternative fuels and electric vehicle recharging property	IT-637
Child and dependent care <sup>1</sup> (NYS and NYC)	IT-216
Claim of right <sup>1</sup> (NYS, NYC, Yonkers and MCTMT)	IT-257
Clean heating fuel <sup>1</sup>	IT-241

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# New York

## New York Tax Credits (Continued)

Description	First Report on Form
<b>Credits for Individuals and Businesses (Continued)</b>	
College tuition <sup>1</sup>	IT-272
Conservation easement <sup>1</sup>	IT-242
Contributions to certain funds	IT-228
Defibrillator	IT-250
Earned income <sup>1</sup> (NYS and NYC)	IT-215 or IT-209
Empire State child <sup>1</sup>	IT-213
Employer compensation expense program wage	IT-226
Green building carryover	DTF-630
Historic homeownership rehabilitation <sup>1</sup>	IT-237
Household (NYS and NYC)	IT-201
Long-term care insurance	IT-249
Lump-sum distribution	IT-112.1
Nursing home assessment <sup>1</sup>	IT-258
Pass-through entity tax (PTET) <sup>1</sup>	IT-653
Real property tax <sup>1,2</sup>	IT-214
Real property tax relief <sup>1</sup>	IT-229
Residential fuel oil storage tank carryover	IT-201-ATT
School tax (fixed amount) <sup>1,2</sup> (NYC)	NYC-210
School tax exemption (STAR) <sup>1,2</sup>	N/A
School tax rate reduction amount <sup>1</sup> (NYC)	IT-201
Solar energy system equipment	IT-255
Solar and wind energy carryover	IT-201-ATT
STAR Credit Advance Payment Reconciliation	IT-119
Taxes paid to another state or jurisdiction (Resident credit)	IT-112-R
Taxes paid to Canada	IT-112-C
Volunteer firefighters' and ambulance workers <sup>1</sup>	IT-245
<b>Credits for Businesses (Including Sole Proprietorships)</b>	
Alcoholic beverage production <sup>1</sup>	IT-636
Brownfield credits, including Environmental Remediation Insurance credit <sup>1</sup>	IT-611, IT-611.1, IT-611.2, IT-612, IT-613
Economic Transformation and Facility Redevelopment Program <sup>1</sup>	IT-633
Empire State apprenticeship <sup>1</sup>	IT-650
Empire State commercial production <sup>1</sup>	IT-246
Empire State film post-production <sup>1</sup>	IT-261
Empire State film production <sup>1</sup>	IT-248
Empire State Jobs Retention Program <sup>1</sup>	IT-634
Empire State Musical and theatrical production <sup>1</sup>	IT-642
Empire zone (EZ) capital carryover	IT-602
EZ employment incentive carryover	IT-603
EZ investment carryover	IT-603
EZ and zone equivalent area (ZEA) wage carryover <sup>1</sup>	IT-601
Employee training incentive program <sup>1</sup>	IT-646
Employer-provided childcare <sup>1</sup>	IT-652
Employment incentive <sup>1</sup>	IT-212-ATT
Employment of persons with disabilities	IT-251
Excelsior jobs <sup>1</sup>	IT-607
Farm donations to food pantries <sup>1</sup>	IT-649
Farm workforce retention <sup>1</sup>	IT-647, IT-647-ATT
Farmers' school tax <sup>1</sup>	IT-217
Financial services industry EZ employment incentive carryover	IT-605

## New York Tax Credits (Continued)

Description	First Report on Form
<b>Credits for Businesses (Including Sole Proprietorships) (Continued)</b>	
FSI EZ investment and employment incentive carryover	IT-605
FSI investment and employment incentive carryover	IT-252
Hire a veteran	IT-643
Historic barn rehabilitation	IT-212-ATT
Investment <sup>1</sup>	IT-212
Life sciences research and development tax <sup>1</sup>	IT-648
Low-income housing	DTF-624
Manufacturer real property taxes <sup>1</sup>	IT-641
New York City musical and theatrical production <sup>1</sup>	IT-654
New York youth jobs program <sup>1</sup>	IT-635
Qualified emerging technology company (QETC) capital	DTF-622
QETC employment <sup>1</sup>	DTF-621
Qualified empire zone enterprise (QEZE) real property taxes <sup>1</sup>	IT-606
QEZE tax reduction	IT-604
Recovery tax	IT-651
Rehabilitation of historic properties <sup>1</sup>	IT-238
Restaurant return-to-work <sup>1</sup>	IT-655
Security officer training <sup>1</sup>	IT-631
Special additional mortgage recording tax <sup>1</sup>	IT-256
START-UP NY tax elimination <sup>1</sup>	IT-638
START-UP NY telecommunications services excise tax <sup>1</sup>	IT-640
Taxicabs and livery service vehicles accessible to persons with disabilities	IT-236, IT-239
Temporary deferral nonrefundable payout	IT-501
Unincorporated business tax (NYC)	IT-219
Workers with disabilities	IT-644
<sup>1</sup> May be refundable.	
<sup>2</sup> Can be applied for even if no tax return is required.	

**NYS household credit.** This credit depends on the filing status and number of dependents. The credit amount ranges from \$3 to \$180. The taxpayer qualifies for this credit if:

- 1) Item C on the front page of Form IT-201 is marked "No" (not claimed as a dependent on another person's return) and
- 2) Recomputed federal AGI [line 19a of Form IT-201, less any amount from Form IT-201 with the special condition code A6 (for Build America Bond interest)] is not over \$32,000 (\$28,000 if Single).

## New York State Other Taxes

Other NYS taxes are reported on Form IT-201-ATT, Part 2 (part-year and nonresidents, use Form IT-203-ATT, Part 2) and carried to Form IT-201, line 45 (IT-203, line 49 for part-year and nonresidents). Other taxes include:

- NYS tax on capital gain portion of lump-sum distributions (Form IT-230).
- NYS separate tax on lump-sum distributions (Form IT-230).
- Recapture of Low-Income Housing Credit (Form DTF-626).
- Recapture of START-UP NY Tax Benefits (Form IT-645).

## New York City and City of Yonkers Taxes

**NYC resident tax.** Applies only to residents of NYC. If the taxpayer was a resident for only part of 2022, use Form IT-360.1 (Change of City Resident Status) to compute the part-year tax. If filing jointly and only one spouse was a resident for all of 2022, figure NYC