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## Federal Financial Data Not Shared UltraTax CS

The following table identifies financial data that will not be shared using the data sharing feature. The three Box / Code columns on the left identify the forms and line numbers which are the sources of the data. The center column contains line descriptions. The four columns to the right indicate the K-1 input screens, by entity, and the fields that will not receive the shared data. If you have a K-1 with data in a field that is not shared, you must manually enter that data in the input screen field.

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**Important!** All data that is shared among clients should be diligently reviewed by the preparer.

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### Notes

- UltraTax CS shares information between clients with different tax year-end dates. Schedule K-1 information is shared when the originating 1041, 1065, or 1120-S client's tax year-end date falls within the importing client's tax year.
  - The financial data shared by S Corporations and partnerships originates from Schedule K-1 of Form 1120-S and Form 1065, not from the Shareholder and Partner Basis Worksheets.
  - Information to calculate basis can be shared by S Corporations and partnerships to an individual return. See the [Data sharing basis information from 1065 and 1120S clients to 1040 clients](#) topic for more information.
  - The Schedule K-3 (Form 1120-S) and Schedule K-3 (Form 1065) will not share between clients.
  - The Form 3468 information will not share between clients.
  - Financial information will not transfer to a consolidated C or S Corporation client.
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## Federal K-1 Financial Data Not Shared

Schedule K-1 line number			Line description	Items that do not receive shared data			
1065 / 8865	1120-S	1041		1040	1041	1120-S / 1120	1065 / 8865
Box / Code	Box / Code	Box / Code					
9c	8c	4c	Unrecaptured section 1250 gain – Sale Ptrshp Int				X
11	10		Other income (loss):				
11D	10D		Mining exploration costs recapture	X	X		
	10E		Section 951A(a) income inclusions	X	X		
11E	10ZZ		Cancellation of debt	X	X		
11F			Section 743(b) positive adjustments		X	X	
11H			Section 951(a) income inclusions	X	X	X	
11ZZ	10F		Inclusion of subpart F income	X			
	10G		Section 951(a)((1)(B) inclusions	X	X		
11I	10I		Gain (loss) from disposition of oil, gas, geothermal, or other mineral property	X			
11J	10J		Recoveries of tax benefit items	X			
11K	10K		Gambling gains and losses	X			
11L			Any income, gain, or loss to the partnership from a distribution under section 751(b)	X		X	
11M	10M		Gain eligible for section 1045 rollover (replacement stock purchased by corporation)	X		X	
11N	10N		Gain eligible for section 1045 rollover (replacement stock)	X			
11O	10O		Sale or exchange of QSB stock with section 1202 exclusion			X	

Schedule K-1 line number			Line description	Items that do not receive shared data			
1065 / 8865	1120-S	1041		1040	1041	1120-S / 1120	1065 / 8865
Box / Code	Box / Code	Box / Code					
11P			Gain or loss on disposition of farm recapture property	X		X	
11Q			Gain or loss on Fannie Mae or Freddie Mac qualified preferred stock	X		X	
11R			Specially allocated ordinary gain (loss)	X	X		
11S	10S		Short-term non-portfolio capital gain (loss)		X		
11S	10S		Long-term non-portfolio capital gain (loss)		X		
11ZZ			Page 1 oil and gas income, when specially allocated	X	X		
11ZZ			Farm income (loss), when specially allocated	X	X		
11ZZ			Page 1 taxes, when specially allocated	X	X		
11ZZ	10ZZ		Other income in screen statement *	*			
12	11		Section 179 deduction				
13	12		Other deductions:				
13J	12J		Sec 59(e)(2) expenditures – type	X	X		
13J			Sec 59(e)(2) expenditures – amount	X			
13M			Amounts paid for medical insurance		X	X	
13N			Educational assistance benefits	X	X	X	
13O			Dependent care benefits		X	X	
13R			Pensions and IRAs	X	X	X	
13V			Section 743(b) negative adjustments		X	X	

Schedule K-1 line number			Line description	Items that do not receive shared data			
1065 / 8865	1120-S	1041		1040	1041	1120-S / 1120	1065 /8865
Box / Code	Box / Code	Box / Code					
13W	12W		Soil and water conservation	X			
13X	12X		Film, television, and theatrical production expenditures	X			
13Y	12Y		Expenditures for removal of barriers	X			
13AA	12AA		Contributions to a capital construction fund (CCF)	X			
13AC	12AC		Interest expense allocated to debt-financed distributions	X			
13AD			Interest expense on working interest in oil or gas	X		X	
13AE			Deductions – portfolio income			X	
13ZZ			Schedule K depreciation, when specially allocated (if associated with an activity)	X	X		
13ZZ			All specially allocated depreciation (if not associated with an activity)	X	X		
13ZZ	12ZZ		Other deductions in screen statement	X	X		
14			Self-employment earnings (loss):				
14A			Net earnings (loss) from self- employment			X	
14B	17AN	14F	Gross farming or fishing income			X	
14C			Gross nonfarm income		X	X	
15	13	13	Credits:				
15E	13E		Qualified rehabilitation expenditures (rental real estate)	X	X	X	X
15F	13F		Other rental real estate credits	X	X	X	
15G	13G		Other rental credits	X	X	X	

Schedule K-1 line number			Line description	Items that do not receive shared data			
1065 / 8865	1120-S	1041		1040	1041	1120-S / 1120	1065 / 8865
Box / Code	Box / Code	Box / Code					
15P	13P		Unused invest cr from qualifying adv coal project cr or qualifying gasification project cr from cooperatives	X	X	X	X
15Q	13Q		Unused invest cr from qualifying adv energy project cr from cooperatives	X	X	X	X
15R	13R		Unused invest cr from qualifying adv mfg invest cr from cooperatives	X	X	X	X
15T	13T		Unused invest cr from energy cr from cooperatives	X	X	X	X
15U	13U		Unused invest cr from rehabilitation cr from cooperatives	X	X	X	X
15AP	13AP		Clean renewable energy bond credit			X	
15AQ	13AQ		New clean renewable energy bond credit			X	
15AR	13AR		Qualified energy conservation bond credit			X	
15AS	13AS		Qualified zone academy bond credit			X	
15AT	13AT		Qualified school construction bond credit			X	
15AU	13AU		Build America bond credit			X	
15AX	13AX		Carbon oxide sequestration credit recapture	X		X	
15BC	13BC		Transferred credits, section 6418	X		X	
15ZZ	13ZZ		Other credits in screen statement	X	X	X	
21	16F	14B	Foreign taxes paid and accrued				X
17	15	12	Alternative minimum tax (AMT) items:				
17D	15D		Oil, gas and geothermal properties-gross income		X		

Schedule K-1 line number			Line description	Items that do not receive shared data			
1065 / 8865	1120-S	1041		1040	1041	1120-S / 1120	1065 / 8865
Box / Code	Box / Code	Box / Code					
17E	15E		Oil, gas and geothermal properties-deductions		X		
	15F		Income from Alcohol Fuel Credit	X	X		
17F	15F		Other AMT items entered in screen statement	X	X		
		12B	AMT adjustments attributable to qualified dividends			X	X
		12C-12F	AMT adjustments attributable to capital gains			X	X
18B	16B		Other tax-exempt income		X		
18C	16C		Nondeductible expenses		X		
	16D		Property distributions				X
	16E		Repayment of loans from shareholders		X		X
19A			Cash and marketable securities				X
19C			Other property		X		X
20	17		Other Information:				
20A	17A		Investment income	X	X	X	X
20D	17C		Qualified rehabilitation expenditures (other than rental real estate)	X	X	X	X
20E	17D	13E	Basis of energy property	X	X	X	X
20F, 20G	17E, 17F		Recapture of low-income housing credit	X			
20H	17G	13U	Recapture of investment credit	X	X	X	X
20I	17H	13U	Recapture of other credits	X	X	X	

Schedule K-1 line number			Line description	Items that do not receive shared data			
1065 / 8865	1120-S	1041		1040	1041	1120-S / 1120	1065 / 8865
Box / Code	Box / Code	Box / Code					
20J	17I		Look-back interest - completed long term contracts	X	X	X	
20K	17J		Look-back interest - income forecast method	X	X	X	
20M	17L		Recapture of section 179 deduction	X	X	X	X
20N			Interest expense for corporate partners	X	X	X	X
20O	17M		Section 453(l)(3) information	X	X	X	
20P	17N		Section 453A(c) information	X	X	X	
20Q	17O		Section 1260(b) information	X	X	X	
20R	17P		Interest allocable to production expenditures	X	X	X	
20S	17Q		CCF nonqualified withdrawals	X	X	X	
20T	17R		Depletion from oil and gas module	X	X	X	
20U			Section 743(b) basis adjustment	X	X	X	X
20V			Unrelated business taxable income	X	X	X	
20W			Precontribution gain (loss)	X	X	X	X
20X			Payment obligations incl guarantees and deficit obligations	X		X	X
20Y	17U		Net investment income			X	
20AA			Section 704(c) information	X		X	X
20AB			Section 751 gain (loss)	X		X	X
20AC			Section 1(h)(5) gain (loss)	X		X	X
20AD			Deemed section 1250 unrecaptured gain	X		X	X

Schedule K-1 line number			Line description	Items that do not receive shared data			
1065 / 8865	1120-S	1041		1040	1041	1120-S / 1120	1065 / 8865
Box / Code	Box / Code	Box / Code					
20AH			Noncash charitable contributions	X		X	X
20AI			Interest and tax on deferred compensation to partners	X		X	X
20AK			Gain from mark-to-market election	X		X	X
20AL			Section 721(c) partnership	X		X	X
20AM			Section 1061 information	X		X	X
20AN			Farming and fishing income	X		X	X
20AO			PTP information	X		X	X
20ZZ			Items entered on Screen KSup	X	X	X	X
20AG	17AC		Gross receipts for section 448(c)	X		X	X
	17ZZ		Items entered on Screen KSep	X	X		
20AJ	17AJ		Excess business loss limitation	X			X
20AP	17AP		Inversion gain	X		X	X
20AQ			Conservation reserve program payments	X		X	X
20AR			IRA disclosure	X		X	X
20AS	17AS		Qualifying advanced coal project property and qualifying gasification project property	X	X	X	X
20AT	17AT		Qualifying advanced energy project property	X	X	X	X
20AU	17AU		Advanced manufacturing investment property	X	X	X	X
20AW	17AW		Reportable transactions	X		X	X



Schedule K-1 line number			Line description	Items that do not receive shared data			
1065 / 8865	1120-S	1041		1040	1041	1120-S / 1120	1065 / 8865
Box / Code	Box / Code	Box / Code					
20AY			Foreign partners, Form 8990, Schedule A	X		X	X
		10	Estate tax deduction	X		X	
		11A	Excess deductions - Section 67(e) expenses	X		X	
		11B	Excess deductions – non-miscellaneous itemized deductions	X		X	
		11C	Short-term capital loss carryover	X		X	
		11D	Long-term capital loss carryover	X		X	
		11E	Net operating loss carryover for regular tax purposes	X		X	
		12I	Adjustment and tax preference items: Amortization	X		X	
		12J	Adjustment and tax preference items: Exclusion items	X		X	

- \* Items with K-1 Export Code will transfer
- # Items will transfer the total amounts of all countries and US possessions

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## Federal 1120-S K-1 Financial Data Not Shared

The following table identifies financial data that will not be shared using the data sharing feature if the source is an S Corporation for which the Section 1377(a)(2) or the Regulation 1.1368-1(g)(2)(i) election has been made. The column on the left identifies the Form 1120-S Schedule K-1 line numbers which are the sources of the data. The center column contains line descriptions. The two columns to the right indicate the K-1 input screens, by entity, and the fields that will not receive the shared data. If you have a K-1 with data in a field that is not shared, you must manually enter that data in the input screen field.

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**Note:** You need to enter a U.S. obligation percent in the statement dialog attached to the *Interest* field in Screen K1 for 1040 or 1041 if the S Corporation has U.S. obligation interest income.

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Form 1120-S Schedule K-1 line number	Line description	Items that do not receive shared data if Section 1377(a)(2) or Regulation 1.1368-1(g)(2)(i) is elected on an 1120-S return	
		1040	1041
8c	Unrecaptured section 1250 gain	X	X
10ZZ	Other income (loss):		
	Reported on page 1	X	X
	Reported on Schedule E	X	X
12ZZ	Other deductions:		
	4684 short term loss income producing	X	X
13ZZ	Other credits	X	X
16C	Nondeductible expenses	X	X
17ZZ	Other information	X	X