

ONESOURCE™ CORPORATE TAX

UNITED KINGDOM RELEASE NOTES

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Document Version 1

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DOCUMENT HISTORY

VERSION NUMBER	VERSION DATE	SUMMARY
1	02/04/2024	ONESOURCE Corporate Tax v16.0 – Partnership module

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RELEASE SUMMARY

For documentation and other product information, search the [Customer Center](#).

HMRC have released updated versions of the following forms supporting online submissions:

- SA800 (2024)
- SA801 (2024)
- SA802 (2024)
- SA803 (2024)
- SA804 (2024)

We have made changes to the FY 2024 computation template packs and files to support the new forms.

These notes are structured to focus on the key functional areas of change, rather than specifying the changes made to each of the individual modules.

A full list of the updated computation template packs included in this update can be found at [Computation template packs released](#).

UPDATES – PARTNERSHIP AND SA800 FORMS

AREA OF CHANGE	DETAILS AND LIMITATIONS
Support for the new SA800, SA801, SA802, SA803 and SA804 (2024)	<p>ONESOURCE has been updated to include the 2023/24 partnership tax return forms and associated e-filing rules and validations.</p> <p>For further guidance please refer to the updated SA800, SA801, SA802, SA803 and SA804 guides included in this release.</p>
Support for full expensing allowance, super-deduction allowance, SR allowance and SR 50% FYA	<p>HMRC have recently changed their previous guidance and have conceded that partnerships with corporate partners can claim certain first year capital allowances that are only available to companies, including: -</p> <ul style="list-style-type: none"> • the super-deduction • full expensing • the special rate allowance, and • 50% first year allowance for special rate assets. <p>This also applies to mixed partnerships with some partners chargeable to corporation tax and others chargeable to income tax.</p> <p>This fundamentally changes the profits calculation using corporation tax rules. Once these claims are made the capital allowance pool calculations become entirely separated, and will remain so year-on-year.</p> <p>Due to this if you are preparing a partnership return for a mixed partnership and you are claiming these allowances will need to create separate files for corporation tax and income tax calculations.</p> <p>The following new sheets have been added to track the individual assets/expenditure on which claims have been made, as balancing charges may be due when the asset/expenditure is subsequently disposed of:</p> <ul style="list-style-type: none"> • Full expensing expenditure sheet • Super-deduction expenditure sheet • Special rate allowance expenditure sheet • Special rate 50% FYA expenditure sheet <p>The relevant expenditure should be included as first year allowance expenditure on the Fixed asset sheet. New fields have been added to the Plant pool and Special rate assets pool sheets, to allow the relevant qualifying expenditure to be identified.</p> <p>Currently there is no guidance from HMRC on how these amounts should be reported on the SA800. Further updates may be required if the SA800 changes or guidance is issued that sets out a specific treatment. Currently the allowances and charges will be included in the boxes for “Other charges and allowances” 3.20 and 3.21 of the SA800 return forms for trading partnerships, 1.34 and 1.36 for property business partnerships.</p>

AREA OF CHANGE	DETAILS AND LIMITATIONS
Linking of values from partnership module through to CT computation	We reversed formulae changes for boxes 23 and 25 made in the Partner's details (corporate) sheet introduced in template FY 2022, as it was reported that this could cause issues with the linking of values from the partnership computation to CT computations.

RELEASE DEPLOYMENT

Hosted customers

The update for ONESOURCE Corporate Tax v16.0 will be deployed by Thomson Reuters as part of our hosting services for ONESOURCE Corporate Tax users on the evening of Monday 1st April. We will minimise the downtime required for this update.

For further details relating to the scheduled maintenance, including the start time and end time of the maintenance, please click [here](#) to access our system status page. ONESOURCE Corporate Tax is currently identified as *Corporate Tax (legacy) [EMEA]* and can be found under our "Direct Tax" applications.

If you would like to receive emails to notify of updates to our status page, you can subscribe through our status page. We recommend you use a modern browser such as Chrome, Firefox, or Edge to set your subscription preferences. More information about our new status page is available [here](#).

Self-hosted enterprise customers

The update for ONESOURCE Corporate Tax v16.0 will be made available by Thomson Reuters via a secure download site during the week ending Friday 5th April.

Installation instructions along with other relevant documentation will be included in the download file.

Non-hosted customers

The update for ONESOURCE Corporate Tax v16.0 will be made available on Tuesday 2nd April.

To be able to apply the update, you will need to have installed ONESOURCE Corporate Tax v16.0. If you have not yet installed v16.0, you can download the setup files from the Thomson Reuters [download site](#). Installation instructions along with other relevant documentation will be included in the download file.

Once you have v16.0 installed, access the application, and select the *Check for updates* option from the "Help" menu. This will initiate the download of the relevant files. You should then close and restart the application and the updates will be applied.

If you are unable to install the updates via the OCT application, please contact our support team.

COMPUTATION PACKS RELEASED

COMPUTATION PACK	COMPUTATIONS, CLAIMS AND FORMS SUPPORTED
Partnership	<p>Computation templates for the Tax Year 2023/24: -</p> <ul style="list-style-type: none"> • UK Partnerships • UK Partnerships – Multiple bases <p>Supporting, where relevant, the following return form and supplementary pages: -</p> <ul style="list-style-type: none"> • SA800 • SA801 • SA802 • SA803 • SA804