



NEWS RELEASE

Thomson Reuters Announces Winners of 2014 StarMine Analyst Awards – Nordics

Nordea Markets recognised as the top brokerage firm.

London, June 30, 2014 – StarMine, a Thomson Reuters company, today announced the winners of the 2014 StarMine Analyst Awards for the Nordics. This is the eleventh year that StarMine has presented its awards to the top stock analysts and brokerage firms across Denmark, Finland, Norway and Sweden.

StarMine, a leading provider of objective ratings of sell-side securities analysts, measures the performance of analysts based on the industry excess returns of their buy/sell recommendations and the accuracy of their earnings estimates. The 2014 awards recognise the sell-side analysts who have shown outstanding performance either as stock pickers based on the calendar year of 2013; and/or earnings estimators on the fiscal period that reported between April 1, 2013 and March 31, 2014.

“We are proud to win the “Nordics StarMine Award-Winning brokers competition for the third consecutive year as we consider Stock Picking and Estimate Accuracy objective measures of analyst and research quality and therefore key performance indicators for our staff and product”, says Thomas Winther Sørensen, Executive Director and Head of Equity And Credit Research at Nordea.

Raj Shah, head of StarMine sell-side research at Thomson Reuters, added, ““Market conditions continued to be challenging as competition among sell-side firms remained fierce, making the analysts’ job as hard as ever. Analysts had to react to the changing demands of the buy-side while continuing to provide a complete view of the markets. Winning analysts were those who were not afraid to make a sell recommendation, and issued estimates that were more timely and accurate than their peers. Congratulations to all of this year’s award-winning analysts.”

Analysts are awarded prizes in three main categories: stock recommendation performance relative to specific industry benchmarks (Stock Pickers), accuracy in forecasting earnings as compared with peers (Earnings Estimators) and brokerage firms whose analysts win the most awards (Most Award-Winning Brokers).

Key trends from this year’s results follow, but first the winners of StarMine Analysts Awards 2014 Nordics are:

Most Award-Winning Brokers

Rank	Broker
1	Nordea Markets
2	Handelsbanken Capital Markets
3	Carnegie Investment Bank
3	DNB Markets

Overall Stock Picker

Rank	Analyst	Broker
1	Søren Samsøe	SEB

Overall Earnings Estimator

Rank	Analyst	Broker
1	Peter Welford	Jefferies International Limited



Industry Stock Pickers

Rank	Industry	Analyst	Broker
1	Consumer Goods & Services	Niclas Höglund	Swedbank Markets
1	Diversified Industrials	Johannes Grasberger	Nordea Markets
1	Energy, Utilities & Marine	Jonas Advocaat Kraft; Eirik Haavaldsen	Pareto Securities Research
1	Financial Services	David Halldén	UBS
1	Health Care	Peter Welford	Jefferies International Limited
1	Metals & Materials	Linus Larsson	SEB
1	Metals & Materials	Antti Viljakainen	Inderes
1	Real Estate	Niclas Höglund	Swedbank Markets
1	Software & IT Services	Erik Hjulström	DNB Markets
1	Telecommunication Services	Fredrik Thoresen	DNB Markets

Industry Earnings Estimators:

Rank	Industry	Analyst	Broker
1	Consumer Goods & Services	Erik Sandstedt	Handelsbanken Capital Markets
1	Diversified Industrials	Elina Riutta	Evli Bank
1	Energy, Utilities & Marine	Ole Martin Westgaard	Carnegie Investment Bank
1	Financial Services	Christoffer Rosquist	Barclays
1	Health Care	Peter Welford	Jefferies International Limited
1	Metals & Materials	Johan Sjöberg	Carnegie Investment Bank
1	Real Estate	Howard Lesser	UBS
1	Software & IT Services	Sjögren Nils	Remium Securities
1	Telecommunication Services	Jean-Michel Salvador	AlphaValue

Please click [here](#) for the complete winners' list and [here](#) for the award methodology. StarMine is dedicated to making investment research smarter. It streamlines the equity research process for portfolio managers and analysts, filtering the noise and providing insightful alerts that help to efficiently monitor portfolios for the most relevant analyst revisions and changes to company financial statements.

About StarMine Analyst Awards

The StarMine Analyst Awards recognise the world's top individual analysts and sell-side firms based on the objective measurement of their estimate accuracy and recommendation performance. The StarMine Awards are calculated using StarMine equity analyst performance data, which has been rigorously tested and proven in the marketplace since 1998. The StarMine Analyst Awards are part of the Thomson Reuters Awards for Excellence, a global family of awards that celebrates exceptional performance throughout the professional investment community. For more details, please visit <http://excellence.thomsonreuters.com>.

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