

THOMSON REUTERS BLOCK CONNECT

BLOCK TRADING. EVOLVED.

Searching for block liquidity?

In today's fragmented markets, finding real block liquidity, while minimizing information leakage is more challenging than ever.

Thomson Reuters Block Connect addresses this challenge with an innovative trading model that facilitates block trading with your brokers based on their natural flow.

TAKE ADVANTAGE OF A NEW SOURCE OF BLOCK LIQUIDITY

Thomson Reuters Block Connect provides block liquidity you can trust, enabling transactions between you and your brokers, without getting in the way.

This innovative new source of block liquidity combines 'high touch' benefits with the ease and efficiency of electronic trading. Market impact and information leakage are minimized as your identity remains anonymous until the trade is executed, while the broker's identity is always known to you.

TRADE MORE BLOCKS – WITHOUT MARKET IMPACT

- **See block liquidity that was not accessible before** – Brokers are motivated to post their natural orders to Block Connect before sending them to a dark pool or crossing network, because they can choose which clients they present them to.
- **Anonymously view price, side and size** – So you can find block liquidity without alerting the market.
- **Avoid market impact** – Blocks are executed at the mid-point, offering equal price improvement determined at the moment of trade and avoiding market impact.
- **Negotiate additional trades post-execution** – With Block Connect you can contact your counterparty directly after the initial trade to negotiate additional volume.

CONTACT US

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Visit financial.thomsonreuters.com/blockconnect/

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MAXIMIZE EFFICIENCY

- **Increase your productivity and speed** – Receive instantaneous notice of fills and have drop copies automatically update your position. Electronic matching is quick and efficient.
- **Maximize your Commissions Dollars** – In the world of the shrinking commission wallet, every dollar spent becomes more important. Now you can trade blocks AND pay your brokers at the same time. Unlike trading through traditional dark pools or Agency Only shops where your commission dollars are "lost".
- **Fast onboarding** – You can be accessing this liquidity in as little as 24 hours. Block Connect uses your existing broker agreements and is delivered through your current trading systems or an easy-to-use website.

POWERED BY THOMSON REUTERS AUTEX TRADE ROUTE

- One of the world's largest global FIX-based order routing networks
- Over 750 buy-side firms and over 700 brokers trade 2 billion shares each day across more than 11,000 connections
- High performance and operational resiliency with regional hubs and dedicated disaster recovery
- Multiple asset classes, with equities, options, futures, FX, and fixed income
- Runs on Thomson Reuters Elektron global network infrastructure

THOMSON REUTERS BLOCK CONNECT AT A GLANCE

A unique trading model:

- Motivates brokers to post their natural block liquidity
- Minimum information leakage with pre-trade buy-side anonymity
- Negotiate additional trades directly with your counterparty
- Midpoint price match to eliminate market impact
- Direct trade flow to brokers, not ATS (Alternative Trading Systems)
- Integrated into your OMS/EMS systems and existing workflow

