

Private Equity

Experience, Presence, Expertise

Our dynamic and entrepreneurial private equity team advises on a wide range of complex trends and issues, mitigating risk and applying innovative strategies to acquisitions, dispositions, joint ventures and other transactions.

Top Differentiators



DEEP EXPERIENCE — Significant experience advising large and mid-market private equity firms, as well as pension funds, sovereign wealth funds, family offices and other institutional investors, whether based in Canada and elsewhere.



GLOBAL PRESENCE — Borderless service from our offices across Canada's major commercial centres and in New York and London. We routinely work closely and in concert with leading law firms in the U.S. and overseas.



INDUSTRY EXPERTISE — With experts in various practice and industry specializations, our team's breadth and diversity gives us the ability to provide seamless and comprehensive advice.



STRATEGIC AND PRACTICAL — We take an active interest in our clients' businesses so that we can deliver best-in-class legal advice through the practical lens of our clients' business interests. We understand the business of the target companies of private equity firms as well as the industries and contexts in which they operate, including particular regulatory regimes, industry dynamics and capital structures.



RANGE OF TRANSACTIONS — We structure, negotiate and advise on a wide range of complex transactions, including buy-outs and strategic investments, consortium and joint venture investments, auctions, liquidity events, distressed opportunities, fund formation and fund investment, senior, mezzanine and other financing and management compensation and incentive plan arrangements.



TOP-TIER RECOGNITION — Ranked Tier 1 by *The Legal 500* (Corporate M&A) and consistently recognized as a leading firm by *Chambers & Partners* (Private Equity, Corporate/M&A and Corporate/Commercial), *ILFR 1000* (M&A) and *The Deal* (Private Equity).

Contacts

New York

Matthew Cumming

646-940-8966

mcumming@mccarthy.ca

Toronto

Shevaun McGrath

416-601-7970

shmcgrath@mccarthy.ca

Toronto

Jonathan See

416-601-7560

jsee@mccarthy.ca

Montréal

Patrick M. Shea

514-397-4226

pshea@mccarthy.ca

Québec City

Mathieu Laflamme

418-521-3018

mlaflamme@mccarthy.ca

Members of our private equity team have advised on the following transactions, among many others:

Caisse de dépôt et placement du Québec	in its agreement with Alstom to convert its current investment in Bombardier Transportation into shares of Alstom, following the US\$8.2 billion acquisition of Bombardier Transportation by Alstom
Rhône Capital	<ul style="list-style-type: none"> – in its US\$5.2 billion sale of a majority stake in GardaWorld to BC Partners – as a continuing shareholder in the C\$1.11 billion privatization of Hudson's Bay Company
Special Committee of the Board of Directors of Oaktree Capital	in its US\$4.7 billion acquisition of 62% of its business by Brookfield Asset Management
Brookfield Infrastructure and GIC	in its US\$8.4 billion acquisition of Genesee & Wyoming Inc.
TD Greystone Asset Management	on behalf of and as manager of the Greystone Infrastructure Fund, and Applegreen plc, IST3 Investment Foundation, acting on behalf of its investment group IST3 Infrastruktur Global, (together, the "Consortium"), in the acquisition of JLIF Holdings (Project Service) US, Inc. and its 100% subsidiary Project Services LLC, which operates the Connecticut Service Plazas
CVC Capital Partners Asia Fund IV	in its acquisition of OANDA Global Corporation
Mubadala Capital, Parkjockey and Softbank	in their acquisition of Impark from a subsidiary of Ontario Teachers' Pension Plan Board
Slate Asset Management L.P.	<ul style="list-style-type: none"> – in its minority equity investment from Goldman Sachs' Petershill Group – in its C\$1.14 billion acquisition of a portfolio of properties from Cominar REIT
Brookfield Asset Management	in the C\$4.3 billion acquisition of Enercare Inc. by Brookfield Infrastructure Partners
CCMP Capital Advisors	in its approximately US\$1 billion acquisition of BGIS from Brookfield Asset Management
TD Greystone Asset Management and IST3 Investment Foundation	in their C\$1.7 billion agreement to acquire up to 100% of Alberta PowerLine from Canadian Utilities Limited and Quanta Services Inc.
InstarAGF Asset Management Inc.	<ul style="list-style-type: none"> – in its investment in Steel Reef Infrastructure Corp – in its acquisition of AMPORTS, Inc. from Lincolnshire Management, Inc. – in its acquisition of Skyservice Investments Inc., through the InstarAGF Essential Infrastructure Fund

InstarAGF Asset Management, Partners Group and Kilmer Van Nostrand Co. Limited	in the sale of Billy Bishop Toronto City Airport's passenger terminal to JP Morgan Asset Management
Ares Management L.P.	in the acquisition of Converjint Technologies
Walter Capital Partners	<ul style="list-style-type: none"> – in its acquisition of a substantial stake in the share capital of Athos Services Commémoratifs Inc. – in its acquisition of Edge Imaging Inc. – in its acquisition of Plasticase Inc. – in the going-private transaction of Ergoresearch Ltd.
Cortland Partners, LLC	in its US\$1.2 billion acquisition of Pure Multi-Family REIT LP
Acuity Brands, Inc.	in its acquisition of The Luminaires Group from Sentinel Capital Partners
GI Partners	in the acquisition of Insurity Inc.
Novacap	<ul style="list-style-type: none"> – acquisition of Spectrum Health Care – acquisition of Joseph Ribkoff Inc.
Maple Red Financial Management Canada	in its sale of the Bentall Centre complex in Vancouver to Blackstone Property Partners
Odyssey Investment Partners and its portfolio company Barcodes Group	in its acquisition of the business of QSG
Thompson Street Capital Partners	<ul style="list-style-type: none"> – in its acquisition of T-Base Communications Inc. – and its portfolio company Tropichem Research Labs, LLC in Tropichem's acquisition of TetraGenx Animal Health
City Capital Ventures	in its acquisition of Burger King and Pizza Hut franchisee business from Redberry Group
Proterra Investment Partners	as an investor in the US\$212 million financing by Tacora Resources to fund the restart of the Scully Mine in Wabush, Newfoundland and Labrador
Greystone Managed Investments Inc.	in its establishment of Greystone Infrastructure Fund's energy infrastructure platform, and acquisition of a portfolio of nine power plants in Alberta from a private equity fund managed by Kensington Capital Advisors Inc.
ACON Investments L.L.C.	and its affiliates in its acquisition of Goody Products
Olympus Growth Fund VI, LP	in the acquisition of Rise Baking Artisan Bread, Inc., Rise Baking Sweet Goods, Inc. and PBF Pita Bread Factory Ltd.
NextEra Energy Partners LP	in its US\$1.27 billion sale of wind and solar generation assets to Canada Pension Plan Investment Board

Members of our private equity team have led the following fund formations, among many others:

Fiera Capital	in the launch of its new Fiera Properties CORE Mortgage Fund and the appointment of Fiera Properties Debt Strategies Ltd. as the lead of the mortgage strategy
Slate Asset Management L.P.	in its formation and financing of Slate Canadian Real Estate Opportunity Fund I L.P., Slate Canadian Real Estate Opportunity Fund II L.P., Slate European Real Estate Limited Partnership I and Slate European Real Estate Limited Partnership II
Northleaf Capital Partners	<ul style="list-style-type: none">– in its C\$300 million final closing for Northleaf Venture Catalyst Fund II– in its primary and secondary investments in various Canadian and international private equity funds and related co-investments
Fiera Comox Partners	<ul style="list-style-type: none">– in the formation of Global Agriculture Open-End Fund L.P., a global open-end agriculture fund focused on agriculture and investing globally– in the formation of Glacier Global Private Equity Fund I L.P., a global private equity fund combining fund investments and direct investments– in the formation of Fiera Comox Private Credit Opportunities Open-End Fund, a global private debt fund
KPS Capital Partners, LP	in the US\$7 billion first and final closings of KPS Special Situations Fund V and KPS Special Situations Mid-Cap Fund
Urapi Sustainable Land Use L.P.	a private equity fund that invests in agroforestry projects in South America
Stonebridge Infrastructure Debt Fund I L.P.	in the course of its initial closing and subsequent closings of Stonebridge Infrastructure Debt Fund I Limited Partnership, a private debt fund, providing private debt loans in the infrastructure and energy sector
Stonebridge Infrastructure Debt Fund II L.P.	in the course of its initial closing and subsequent closings, of Stonebridge Infrastructure Debt Fund II Limited Partnership, an opened-end private debt fund (with committed capital in excess of \$380 million) focused on infrastructure and energy related project financing
Walter Financial and Walter Capital Partners	in respect of the establishment of a private equity platform and its initial funds
Instar Group Inc.	in respect of the establishment of Instar AGF Asset Management Inc., an asset management platform in association with AGF Management Limited