

# MANIFEST DESTINY: *Risk, Opportunity & Reward Around Digital Currencies*

## Games of Property: Emergent Tax & Ownership Issues with Cryptocurrencies

Moderator



**Jeff Gapusan**  
*Vice President of Strategy,  
Ledgible*



**Roger Brown**  
*Global Head of Tax  
Strategy,  
Chainalysis*



**Shaun Hunley**  
*Senior Special Editor,  
Thomson Reuters*

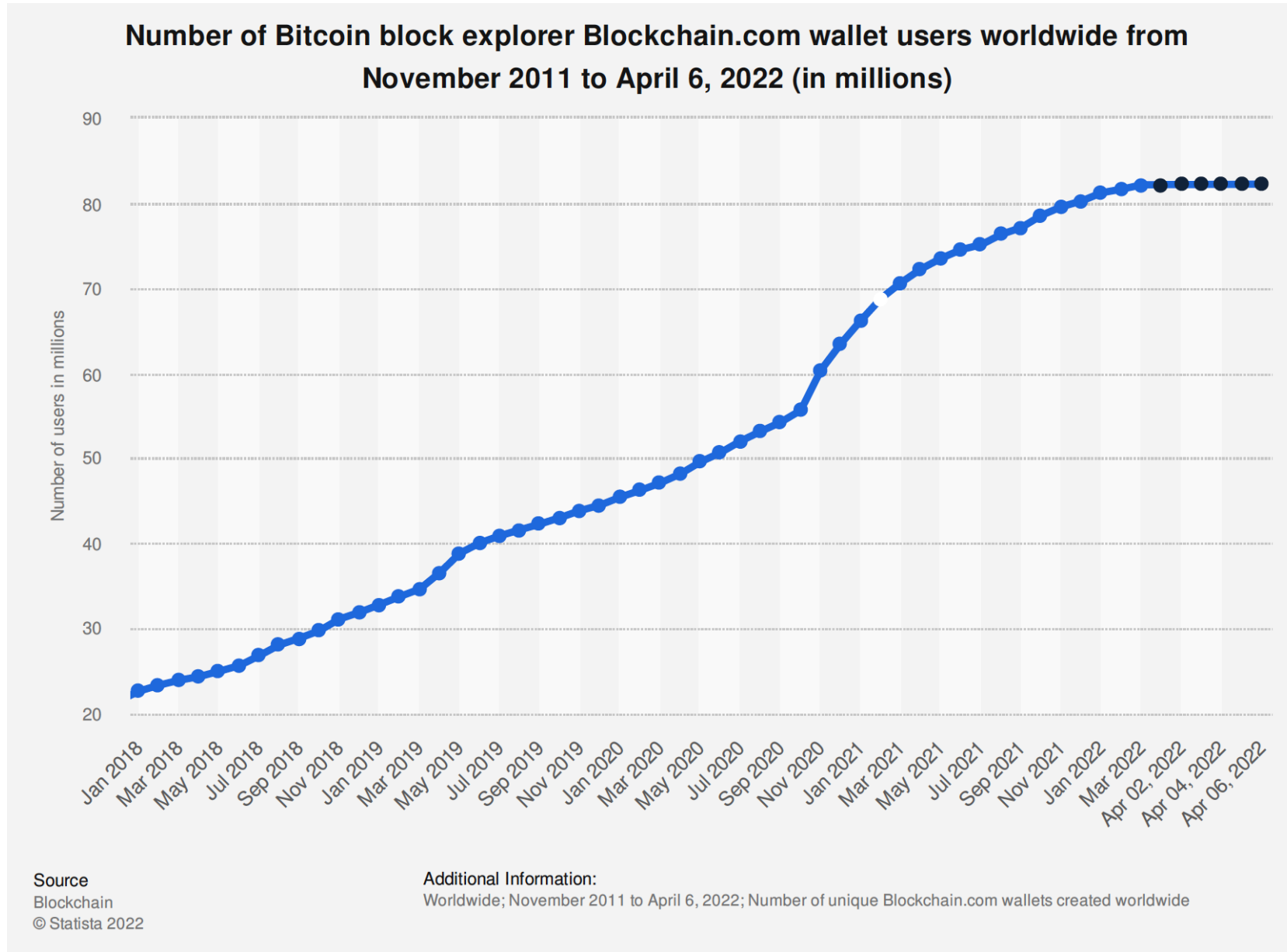


**Jacqueline Newman**  
*Managing Partner,  
Berkman, Bottger,  
Newman & Schein, LLP*



**Kate Waltman**  
*Founder & CEO,  
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# Global Crypto Adoption



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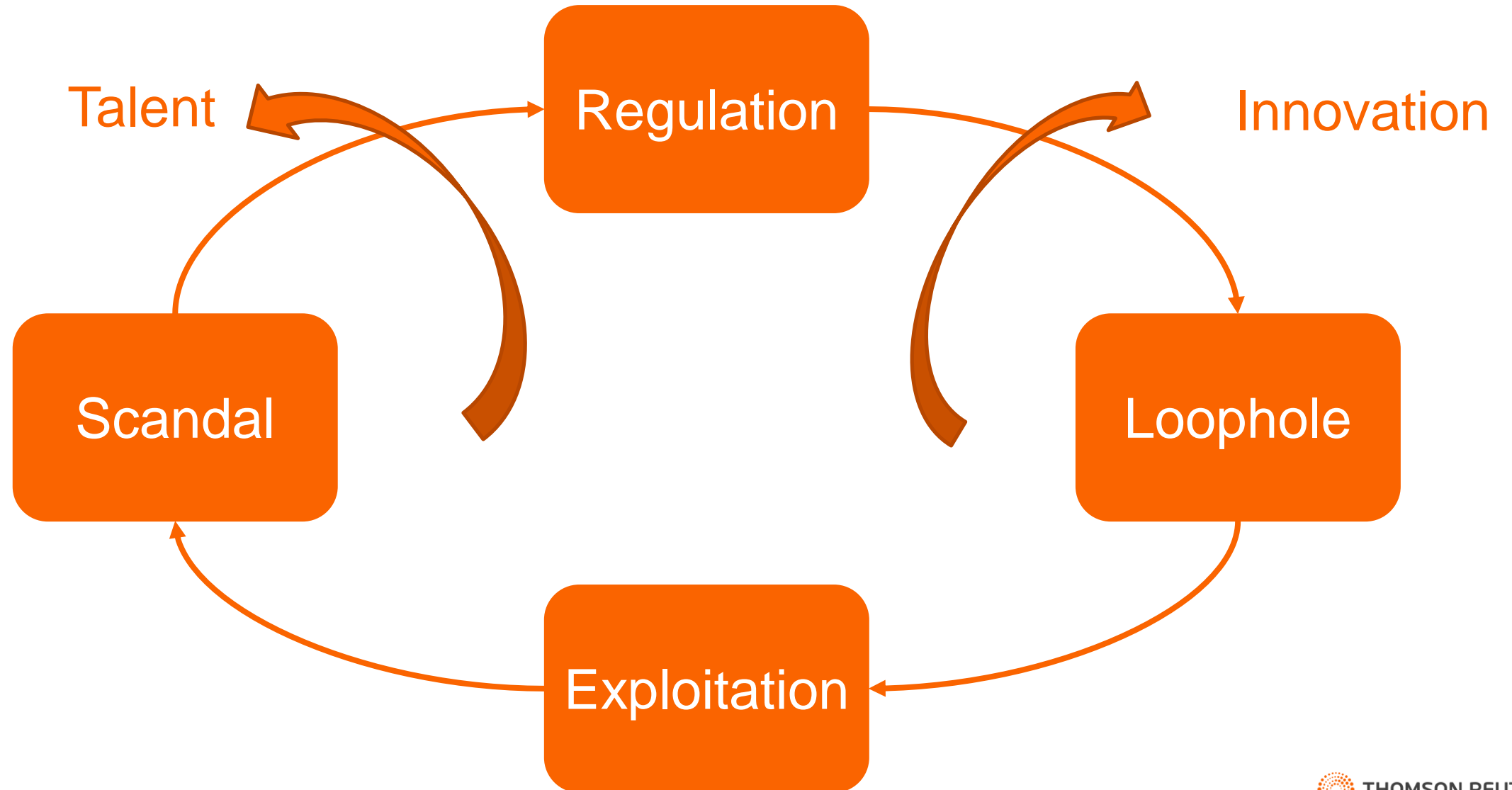


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## A Vicious Cycle:



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# Chainalysis maps addresses to services

What you see on the blockchain

abd42d28d039f073689118dafa15e7ca0724edd4a5adbc0955f95398dee777b

1PcLsRXUgDuN4rCYuT97rrR5jNF3Gt4pGm

1B8HwAVyzKV767DW5XaeTcg58CuvrWHRzF

19xaXry2jSLYR768Z5hR7jftXMzchYqD1t

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1Q4ydfRwaHpngdxykT8ZLhmMXos8eexjEP

1M1ERkihKtD46gyGDZrj6RL41qo6yTEQtJ

➔

3H98NVp6qjtKMN2xN4WiWmCHhDyoBd6TwE

113Fz5hVGiVr7wmjuQM1Dd6Hi8SwChpKWs

1.50088166 BTC

0.01000121 BTC

1.51088287 BTC

What you see in Chainalysis

The diagram consists of two circles. The left circle has a yellow border and is labeled 'Coinify' below it. A grey arrow points from this circle to the right circle, which has a blue border and is labeled 'Bitstamp' below it.

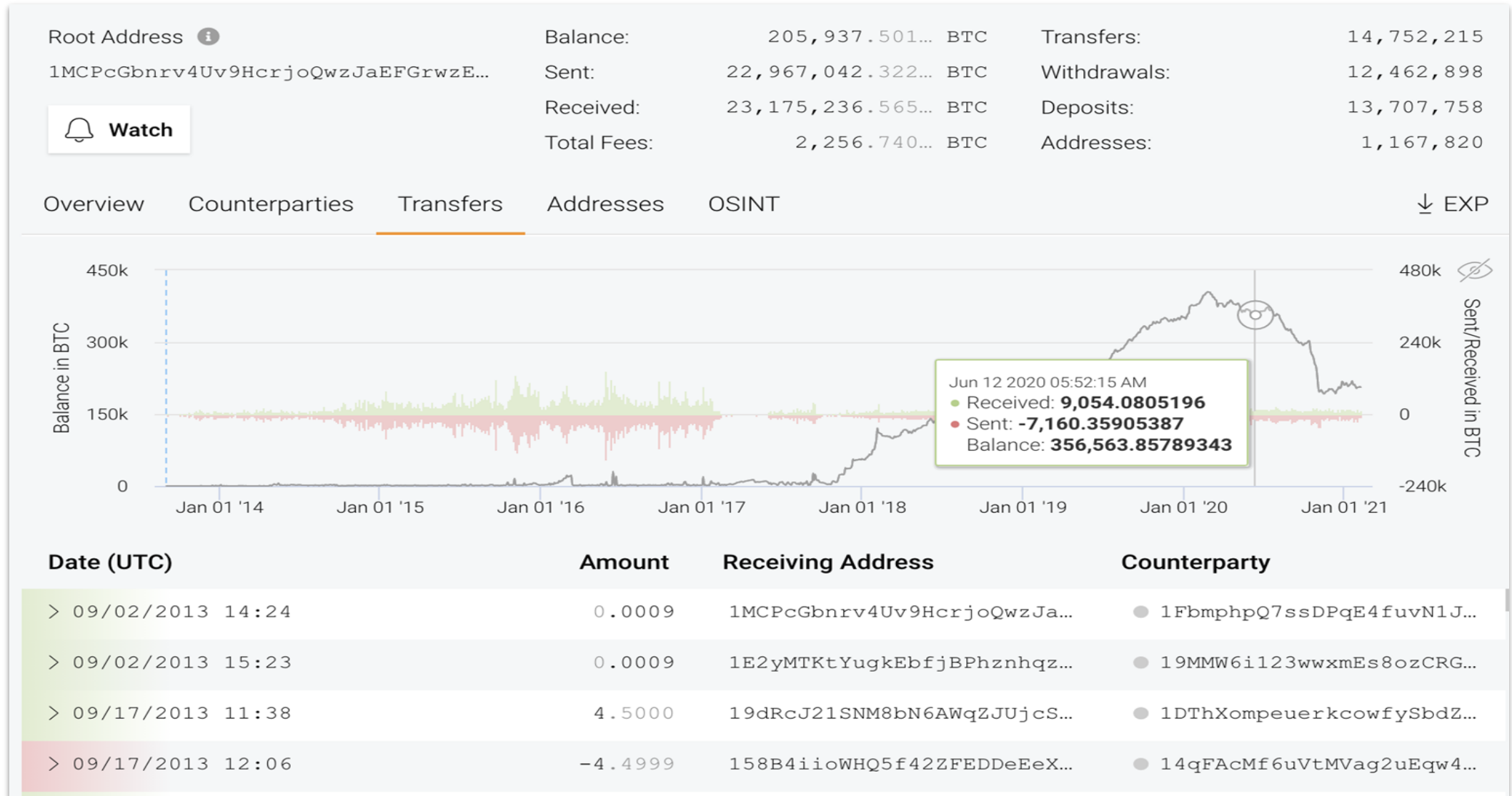
Services can have thousands to tens of millions of addresses

Chainalysis

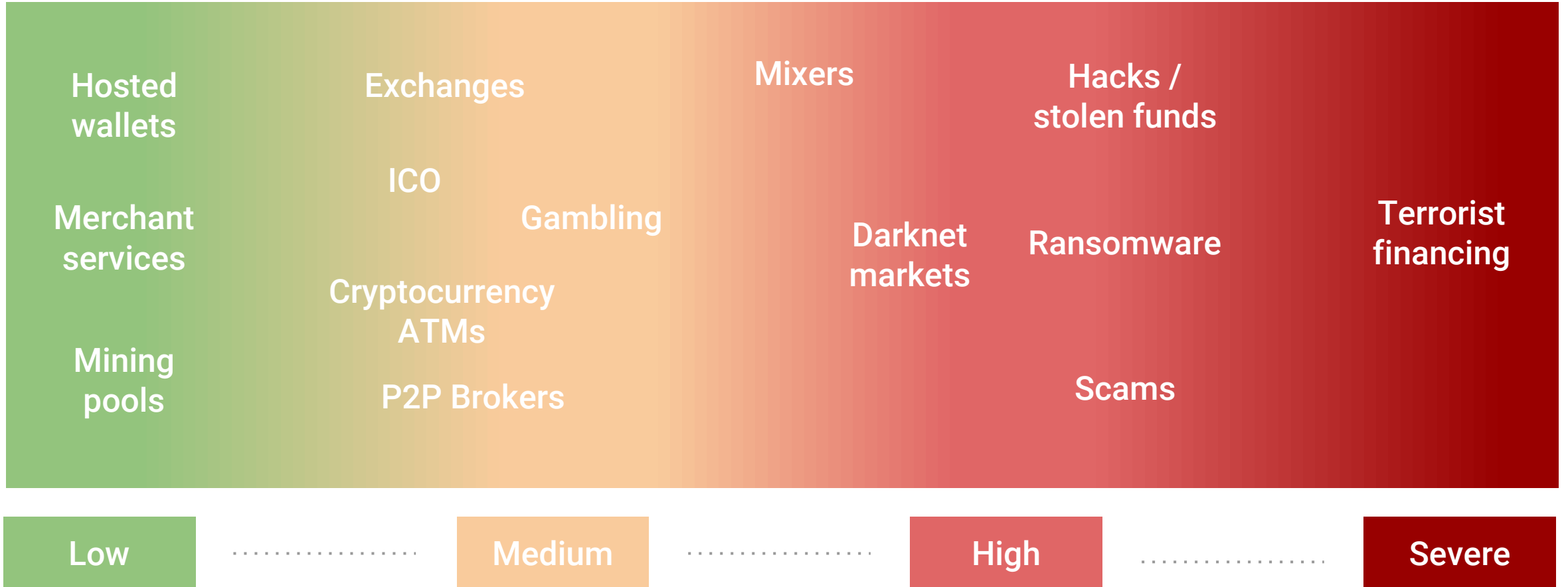
Proprietary and Confidential

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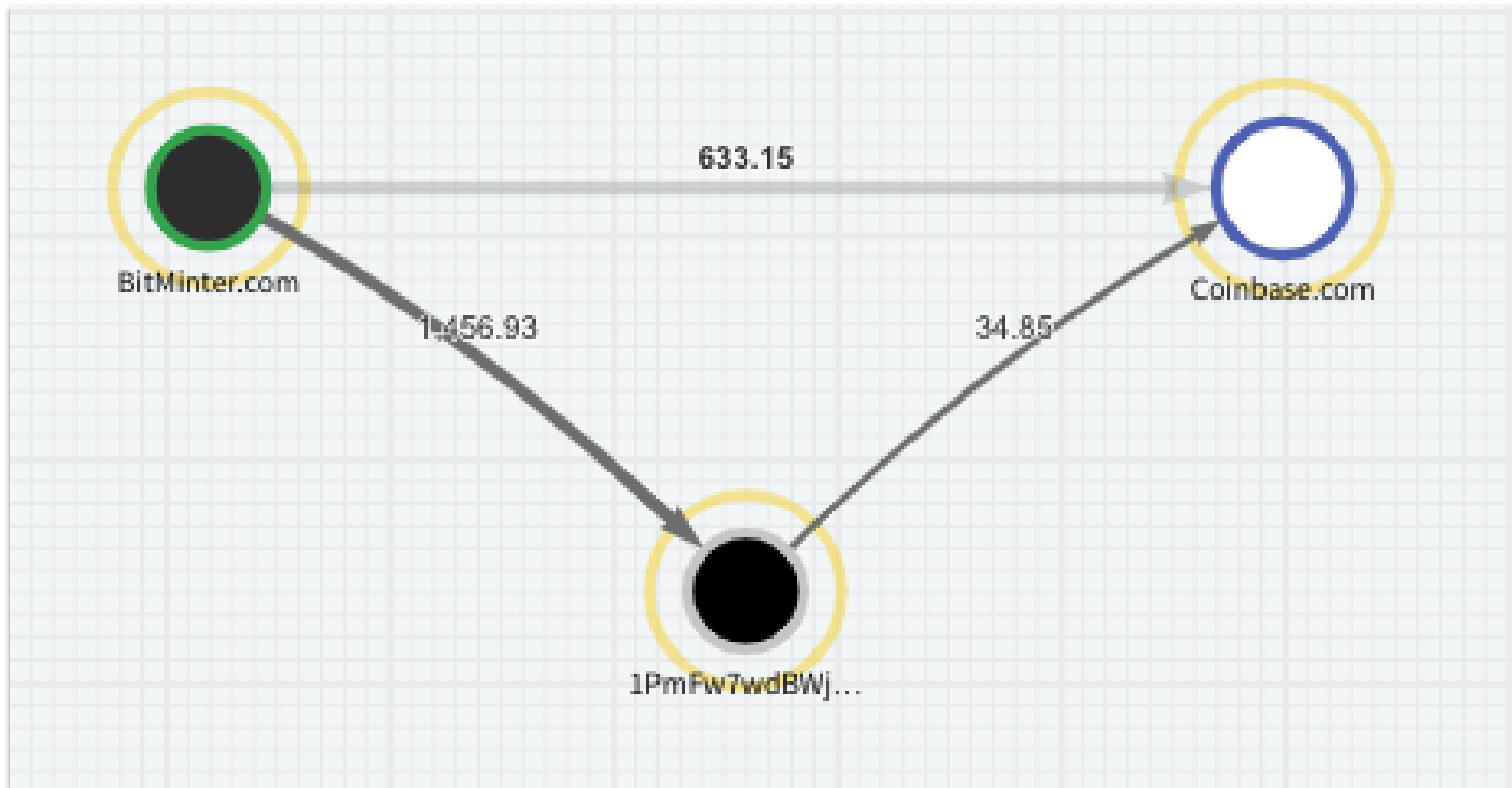
# Blockchain Data & Tax Reporting



# Blockchain data & case prioritization



# Tracing & Business Activity



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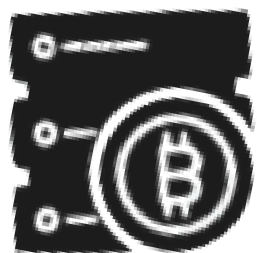


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## Making Crypto Legible



LEDGIBLE



THOMSON REUTERS



**mazars**  
Cohen & Co



**armanino**

**FRIEDMAN LLP**  
ACCOUNTANTS AND ADVISORS



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Questions?