Games of Property: Emergent Tax & Ownership Issues with Cryptocurrencies
Global Crypto Adoption

Number of Bitcoin block explorer Blockchain.com wallet users worldwide from November 2011 to April 6, 2022 (in millions)

Source: Blockchain
© Statista 2022

Additional Information:
Worldwide; November 2011 to April 6, 2022; Number of unique Blockchain.com wallets created worldwide
MANIFEST DESTINY: 
Risk, Opportunity & Reward Around Digital Currencies

Games of Property: Emergent Tax & Ownership Issues with Cryptocurrencies

Moderator

Jeff Gapusan
Vice President of Strategy, Ledgible

Roger Brown
Global Head of Tax Strategy, Chainalysis

Shaun Hunley
Senior Special Editor, Thomson Reuters

Jacqueline Newman
Managing Partner, Berkman, Bottger, Newman & Schein, LLP

Kate Waltman
Founder & CEO, Fyrst Blockchain Tax & Consultings
A Vicious Cycle:

Talent → Regulation → Innovation

Scandal → Exploitation → Loophole
MANIFEST DESTINY:
Risk, Opportunity & Reward Around Digital Currencies

Games of Property: Emergent Tax & Ownership Issues with Cryptocurrencies

Moderator

Jeff Gapusan
Vice President of Strategy, Ledgible

Roger Brown
Global Head of Tax Strategy, Chainalysis

Shaun Hunley
Senior Special Editor, Thomson Reuters

Jacqueline Newman
Managing Partner, Berkman, Bottger, Newman & Schein, LLP

Kate Waltman
Founder & CEO, Fyrst Blockchain Tax & Consultings
Chainalysis maps addresses to services

What you see on the blockchain

What you see in Chainalysis

Services can have thousands to tens of millions of addresses
Blockchain Data & Tax Reporting

Root Address: 1MCPcGbnrv4UV9HcrjOqwzJaEFGSwzE...

- Balance: 205,937.501 BTC
- Sent: 22,967,042.322 BTC
- Received: 23,175,236.565 BTC
- Total Fees: 2,256.740 BTC

- Transfers: 14,752,215
- Withdrawals: 12,462,898
- Deposits: 13,707,758
- Addresses: 1,167,820

Overview

**Date (UTC)** | **Amount** | **Receiving Address** | **Counterparty**
--- | --- | --- | ---
09/02/2013 14:24 | 0.0009 | 1MCPcGbnrv4UV9HcrjOqwzJaEFGSwzE... | 1FbmphpQ7ssDPqE4fuVnlJ...
09/02/2013 15:23 | 0.0009 | 1E2yMTKtYugkEtBfjBPzhnhqz... | 19MMW6i123wZmKg8ozCRG...
09/17/2013 11:38 | 4.5000 | 1dRoJ21SNM8bN6wqZUjcs... | 1DThXompeuerckowfSyBdZ...
09/17/2013 12:06 | -4.4999 | 158B4iioWHQ5f42zFEDDeEeX... | 14qFACM6uVtMVag2uEqw4...
Blockchain data & case prioritization

- Hosted wallets
- Merchant services
- Mining pools

- Exchanges
- ICO
- Gambling
- Cryptocurrency
- ATMs
- P2P Brokers
- Mixers
- Hacks / stolen funds
- Darknet markets
- Ransomware
- Scams
- Terrorist financing

Low  Medium  High  Severe
Tracing & Business Activity
Games of Property: Emergent Tax & Ownership Issues with Cryptocurrencies

Moderator

Jeff Gapusan
Vice President of Strategy, Ledgible

Roger Brown
Global Head of Tax Strategy, Chainalysis

Shaun Hunley
Senior Special Editor, Thomson Reuters

Jacqueline Newman
Managing Partner, Berkman, Bottger, Newman & Schein, LLP

Kate Waltman
Founder & CEO, Fyrst Blockchain Tax & Consultings
Making Crypto Legible
Games of Property: Emergent Tax & Ownership Issues with Cryptocurrencies

Moderator

Jeff Gapusan
Vice President of Strategy,
Ledgible

Roger Brown
Global Head of Tax Strategy,
Chainalysis

Shaun Hunley
Senior Special Editor,
Thomson Reuters

Jacqueline Newman
Managing Partner,
Berkman, Bottger, Newman & Schein, LLP

Kate Waltman
Founder & CEO,
Fyrst Blockchain Tax & Consultings
Questions?