

Partner Talk #4: Divine Intervention: Rethinking Go-To-Market Strategy in Law Firms



Ben ChiribogaChief Growth Officer



Philipp Thurner
Chief Executive Officer
& Founder



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AGENDA:

- Why are today's go-to-market strategies failing to capture demand?
 - Are today's marketing strategies hurting law firm brand?
 - Is there an alternative to the today's current "go-to" model?

mat3e.github.lo/brains

"Let's do some networking at legal events."



"Let's make sure we ask clients for referrals."



"Let's buy some marketing automation, that'll make marketing more efficient and cost less."

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"Let's do some marketing, so more people outside our network know about us!"



"Let's get a business development team so that our marketing leads turns into clients, faster."



"Let's buy a
CRM! That'll make sure
we capture all our
relationships, across
the entire law firm."



"Let's align our
Marketing, BD, and legal
teams and make sure
everyone's working on the best
clients. Let's get
Nexl's Revenue Operations Cloud.

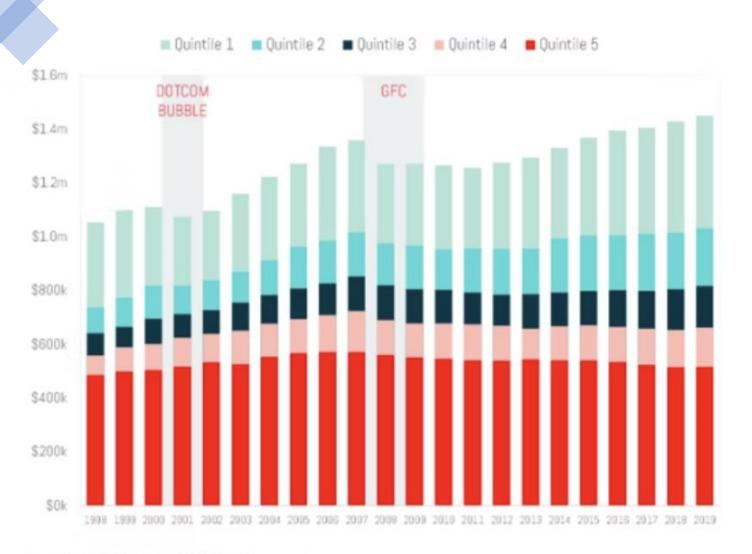


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Post-GFC "recovery" was loooong (and unevenly spread)

AM LAW 200 / QUINTILES BY REVENUE PER LAWYER, 1998 - 2019 / INDEXED TO 2019 (\$)





Why are today's go-to-market strategies not capturing demand?

54% of all emails are classified as spam.

47% of emails are discarded based solely on their subject line.

>20% of marketing emails never make it to a subscriber's inbox.



Don't count the people that you reach, reach the people who count

— David Ogilvy —

AZ QUOTES

Are today's marketing strategies *hurting* law firm brand?

"I get the same regulatory update from my 50 law firms. I don't read any."

- General Counsel, Fortune 50 Company

Is there an alternative to the today's current "go-to" model?

Traditional Marketing

Account-Based Marketing

Attract people to your site & get them to fill out forms

Nurture them with automated emails

Identify target companies

Identify target companies

Engage them with personalized campaigns

Build lasting relationships that lead to new opportunities "We are seeing really great results for clients that employ an account-<u>campaign-based approach</u> driven by compelling content that blends...greater awareness of services, direct engagement with clients through the use of thoughtful content, and targeted client development efforts."



Jeffrey Berardi · 1st

Former CMO, trusted advisor to the legal industry, and partner at Baretz+Brunelle

Greater Boston · Contact info



Guy Alvarez · 1st Digital Marketing | Social Media | SEO | Content Marketing | Legal Marketing

"The message that you show send [prospective clients] should be specific to what business issues or challenges they are facing...Professional service firms like the Big Four accounting firms and B2B tech firms have gained a competitive edge by adopting an ABM [or client based] marketing strategy."



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